



**Extraordinary announcement
Change in the management of MKB Bank Plc.**

MKB Bank Plc. (1056 Budapest, Váci utca 38.; Company reg. number 01-10-040952; hereinafter referred to as „Company”) hereby announces that the employment relationship of Deputy Chief Executive Officer for Finance and Operations Mr Csaba Gábor Fenyvesi was terminated as of May 13, 2020 with mutual consent.

Mr Csaba Gábor Fenyvesi has over 15 years of experience in advising international mergers and acquisitions as well as in working at credit institutions. He had been Executive Director for Finance at MKB Bank since March 2017, he held the position of Executive Director for Finance and Operations between January 1 and March 31, 2019, and he became Deputy Chief Executive Officer for Finance and Operations on April 1, 2019.

During this period the Company has been listed on the Stock Exchange, completed its EU commitments and joined the Instant Payment System, as well as outsourced its information technology activities.

The managing bodies of the Company express their appreciation and gratitude to Mr Csaba Gábor Fenyvesi for his professional work.

The Chairman and Chief Executive appointed Deputy Chief Executive Mr János Nyemcsok as head of the finance and operations division of the Company from May 14, 2020.

Between 1992 and 2008 Mr János Nyemcsok was in different management positions at the Treasury and Risk Control Directorate of MKB Bank. From 2013 he was the head of the SREP and Validation Department at the National Bank of Hungary and he also achieved success as the deputy head of the Methodology Committee. From December 2014 he was the designated resolution commissioner of MKB Bank Zrt. He returned to the world of commercial banks in 2015 and he became the head of the Risk Control Directorate of MKB Bank. From 2016 he worked as the executive director of the Integrated Risk Control, Market and Liquidity Risk Control units and the Capital Management Directorate. He has been the General Deputy Chief Executive Officer of the Bank since 2017 and has been the General Deputy Chief Executive Officer responsible for the EU Undertakings since December 2018. Since April 2016 he has been the employee representative member of the Supervisory Board.

Budapest, 13 May 2020

MKB Bank Plc.

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Important notice

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