

This document (the '**Exemption Document**') is a document prepared for the purpose of the admission of shares to trading on a regulated market. The Exemption Document is based on Regulation (EU) 2017/1129 of the European Parliament and of the Council (the "**Prospectus Regulation**") and Commission Delegated Regulation (EU) 2021/528 (the "**Implementing Regulation**"). This Exemption Document does not constitute a prospectus within the meaning of the Prospectus Regulation. This Exemption Document has not been examined and approved by the relevant competent authority (i.e. the Magyar Nemzeti Bank) in accordance with the applicable law pursuant to Article 20 of the Prospectus Regulation.

Exemption Document for the admission for trading of the **211,319,983 dematerialised ordinary shares of series A** of HUF 1,000 nominal value (**'New Shares'**) issued by **MKB Bank Nyrt.**

registered office: 1056 Budapest, Váci u. 38.; registered with the Company Court of the Metropolitan Court of Budapest under Cg.01-10-040952) as the issuer (the "**Issuer**") as the acquiring company and BUDAPEST Hitel- és Fejlesztési Bank Zártkörűen Működő Részvénytársaság (registered office: 1138 Budapest, Váci út 193.; registered with the Company Court of the Metropolitan Court of Budapest under Cg.01-10-041037 '**Budapest Bank**') and Magyar Takaréknál Zártkörűen Működő Részvénytársaság (registered office: 1134 Budapest, Kassák Lajos utca 18.; registered with the Company Court of the Metropolitan Court of Budapest under Cg.01-10-141497 '**Magyar Takaréknál Bankholding**') as the merging companies (the '**Merging Companies**') on 31 March 2022 in the course of their integration by merger (the "**Merger**"), to the '**Standard**' category of shares of the Budapest Stock Exchange ('**BÉT**')

27 June 2022

The Issuer accepts responsibility for the information contained in the Exemption Document.

Important notice

"Hungarian language is the official and registered language of MKB Bank Plc's („the Issuer”) disclosures pursuant to the relevant legal and stock-exchange rules. The present English translation has been prepared on a voluntary basis, with the best care and intention of the Issuer to inform English speaking investors, however, in the event of any controversy between the Hungarian and English version, the authentic Hungarian version shall prevail."

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1 Introduction

1.1 Basic information

This Exemption Document has been prepared for the admission of New Shares to the 'Standard' category of BÉT Shares pursuant to Section 1(5)(f) of the Prospectus Regulation and the Implementing Regulation.

The New Shares were issued by the Issuer in view of the Merger of the Issuer as the acquiring company and Budapest Bank and Magyar Takarékszövetkezet Bankholding as the merging companies on 31 March 2022. Further information on the Merger and its effect on the Issuer can be found in Chapters 3. and 4. of the Exemption Document.

The Exemption Document does not constitute a prospectus within the meaning of the Prospectus Regulation (i.e. Regulation (EU) 2017/1129).

The Exemption Document has not been reviewed and approved by the relevant competent authority (i.e. the Magyar Nemzeti Bank) in accordance with Article 20 of the Prospectus Regulation (i.e. Regulation (EU) 2017/1129).

The information contained in this Exemption Document does not constitute and should not be construed as an offer, recommendation or invitation to buy, hold or sell shares of the Issuer or to make any other investment decision. The Issuer shall not be liable for any distribution of the Exemption Document by third parties in any jurisdiction. This Exemption Document may not be distributed or disclosed in any form in the USA, Australia, Canada or Japan. In no event shall this Exemption Document or any other documents forming part of this Exemption Document be deemed or construed as a promise or commitment by the Issuer to operate successfully or to achieve a return on investment in the future. Please note, investors should be aware that shares are a risky investment. Investors should first and foremost use their own judgment when deciding whether to invest in the Issuer's shares and are advised to seek advice from external experts before making an investment decision. Investors are also advised to take into account their own situation and legal status, including, inter alia, tax issues relating to the purchase or sale of the Issuer's shares, and to seek independent expert advice in this regard.

1.2 Declaration of liability

The Issuer, i.e. MKB Bank Nyrt. (registered office: 1056 Budapest, Váci u. 38.; registered with the Company Court of the Metropolitan Court of Budapest under the company registration number Cg.01-10-040952) as the person responsible for the information contained in the Exemption Document declares in accordance with the Implementing Regulation that to the best of its knowledge the information contained in the Exemption Document is in accordance with the facts and that no facts have been omitted from the Exemption Document which could affect the conclusions to be drawn therefrom.

In preparing this Exemption Document, the Issuer has made reasonable efforts to ensure that the Exemption Document contains, in accordance with applicable legal requirements, the significant changes in the business and financial position of the Issuer and the Merging Companies since the end of the previous financial year, the information necessary for investors to make an informed assessment of the rights attached to the New Shares and the effects of the Merger and the Merger on the Issuer, and the Issuer's intentions for its future business. To the best of the best of the Issuer's knowledge, the data, data aggregations, statements and analyses contained in the Exemption Document are true and correct, which enable investors to make an informed assessment of the above. To the best of the Issuer's knowledge, the Exemption Document does not contain any misleading information, groupings or analyses capable of giving rise to erroneous conclusions, or omit any facts that would jeopardise the informed assessment of the foregoing by investors.

The Issuer is solely responsible for the content of the Exemption Document.

Budapest, 27 June 2022

MKB Bank Nyrt.

Name: Ádám Egerszegi

Position: Member of the Board of Directors

Name: Levente László Szabó

Position: Member of the Board of Directors

1.3 Experts

(a) The independent auditor acting in connection with the Merger

In connection with the description of the Merger, the Exemption Document contains a reference to the merger plan (the "**Merger Plan**") prepared in connection with the Merger and approved by the supreme bodies of the Issuer and the Merging Companies (the "**Merging Companies**"), which includes an independent auditor's report prepared in accordance with the provisions of Act CLXXVI of 2013 Transformation, Merger and Division of Certain Legal Persons (the "**Transformation Act**").

The independent auditor's report was prepared by H K ADÓCONTROLL KFT. (registered office: 6055 Felsőlajos, Hársfa utca 10., Hungary; registered with the Company Court of the Kecskemét Regional Court under company registration number Cg.03-09-109816), personally responsible auditor: Dr. Mihály Hegedűs, certified auditor.

Both H K ADÓCONTROLL KFT (registration number: 002125) and Dr Mihály Hegedűs (registration number: 006219), acting as independent auditors, are members of the Hungarian Chamber of Auditors.

The business contact details of H K ADÓCONTROLL KFT., acting as independent auditors, are www.hkaudit.hu; hegedus@hkaudit.hu.

The independent auditor H K ADÓCONTROLL KFT. has no interest in the Issuer.

The report of the independent auditors, H K ADÓCONTROLL KFT., was prepared at the Issuer's request and on the basis of the Issuer's mandate and the independent auditors' report is incorporated by reference into the Exemption Document in accordance with applicable law and with the Issuer's consent.

(b) Company valuation for the determination of exchange ratio

The Exemption Document contains, in connection with the description of the Merger, an extract from the company valuation reports prepared by an independent company valuer to determine the exchange ratio of the shares of the Merging Companies (the "**Company Valuation Report**").

The Company Valuation Report has been prepared by Ernst & Young Tanácsadó Kft. (registered office: 1132 Budapest, Váci út 20, Hungary; registered with the Company Registry Court of the Budapest-Capital Regional Court under company registration number Cg.01-09-699932).

The business contact details of Ernst & Young Tanácsadó Kft., acting as an independent company valuer: https://www.ey.com/hu_hu.

Ernst & Young Tanácsadó Kft., acting as independent company valuers, has no interest in the Issuer.

The Company Valuation Report of Ernst & Young Tanácsadó Kft., acting as independent company valuers, was prepared at the Issuer's request and on the Issuer's behalf and the Company Valuation Report has been included in the Exemption Document in accordance with the applicable laws and with the Issuer's consent.

(c) Auditor of the preliminary financial information (pro forma statements)

An independent auditor's report on the pro forma financial information presented in Section 4.2 of the Exemption Document is attached to the Exemption Document as 0, in accordance with the provisions of the Implementing Regulation.

The independent auditor's report on the pro-forma financial information was prepared by Deloitte Könyvvizsgáló és Tanácsadó Kft. (registered office: 1068 Budapest, Dózsa György út 84/C; company registration number: Cg.01-09-071057), personally responsible auditor: Bálint Józán, certified auditor.

Both Deloitte Könyvvizsgáló és Tanácsadó Kft. acting as independent auditors (registration number: 000083) and Bálint Józán (registration number: 007294) are members of the Hungarian Chamber of Auditors.

The business contact details of Deloitte Könyvvizsgáló és Tanácsadó Kft. acting as independent auditors, are <https://www2.deloitte.com/hu/hu.html>.

Deloitte Könyvvizsgáló és Tanácsadó Kft., acting as independent auditors, has no interest in the Issuer.

The report of the independent auditors, Deloitte Könyvvizsgáló és Tanácsadó Kft., was prepared at the Issuer's request and on the basis of the Issuer's mandate and the independent auditors' report is incorporated into the Exemption Document in accordance with applicable law and with the Issuer's consent.

PricewaterhouseCoopers Könyvvizsgáló Korlátolt Felelősségű Társaság (registered office: 1055 Budapest, Bajcsy-Zsilinszky út 78; registered with the Company Court of the Metropolitan Court of Budapest under company registration number Cg. 01-09-063022; registration number: 001464), the responsible auditor is Árpád Balázs (registration number: 006931) is the permanent auditor of the Issuer as of 12 May 2022, i.e. at the time of the preparation of the independent auditor's report on the pro-forma financial information, Deloitte Könyvvizsgáló és Tanácsadó Kft., previously acting as auditor of the Issuer, was no longer under a permanent audit contract with the Issuer.

1.4 Information from third parties

The Issuer confirms that the information contained in the Exemption Document which has been obtained from third parties has been accurately received and, to the best of the Issuer's knowledge and belief, and to the extent that the Issuer has been able to ascertain from information disclosed by the third party, the information received has not omitted any fact which would render it inaccurate or misleading.

Source of third party information: publicly available information.

1.5 Documents referenced

The documents incorporated by reference in the Exemption Document are:

- (a) Consolidated financial statements of the Issuer for the financial year ending 31 December 2021:
https://www.mkb.hu/sw/static/file/4_MKB_Bank_Plc_Consolidated_Financial_Statements_2021_12_31.pdf;
- (b) The *consolidated* financial statements of Budapest Bank for the financial year ended 31 December 2021
https://www.mkb.hu/sw/static/file/6_Budapest_Bank_Zrt_Consolidated_Financial_Statements_2021_12_31.pdf;
- (c) The individual financial statements of Magyar Takarékszövetkezeti Bank Zrt. (registered office: 1134 Budapest, Kassák Lajos utca 18.; registered at the Company Registry Court of the Budapest-Capital Regional Court under the company registration number Cg.01-10-140865) for the financial year ended 31 December 2021:
https://www.mkb.hu/sw/static/file/2_Magyar_Takarék_Bankholding_Separate_Financial_Statements_Independent_Auditor_Report_2021_12_31.pdf;

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- (d) *Consolidated* financial statements of MTB Magyar Takarékszövetkezeti Bank Zártkörűen Működő Részvénytársaság (registered office: 1122 Budapest, Pethényi köz 10.; registered with the Company Registry Court of the Budapest-Capital Regional Court under company registration number Cg.01-10-041206; "MTB") for the financial year ended 31 December 2021: <https://www.mtb.hu/files/18/87871.pdf>;
- (e) Consolidated financial statements of Magyar Bankholding Zrt. for the financial year ended 31 December 2021: https://www.magyarbankholding.hu/sw/static/file/Magyar_Bankholding_Zrt_-_Konszolidalt_penzugyi_kimutatasok_es_jelentes_uzleti_-_2021_kicsi.pdf;
- (f) The Merger Plan and its annexes: https://www.mkb.hu/sw/static/file/13_2021_12_15_ann_1_Merger_Plan_and_annexes_versi_on_A_approved.pdf;
- (g) Public offer to buy the shares of the Issuer made on 30 December 2020: https://www.mkb.hu/sw/static/file/Statutory_Public_Takeover_Bid.pdf; és
- (h) Information on the result of the public tender offer for the shares of the Issuer made on 30 December 2020: https://www.mkb.hu/sw/static/file/MKB_Bank_Plc_extraordinary_announcement_result_of_public_takeover_bid_2021_02_19.pdf.

2 Description of the Issuer and the Merging Companies (State before the Merger)

The purpose of this Chapter 2 is to present the information relating to the Issuer and the Merging Companies set out in Section 2 of Annex I to the Implementing Regulation.

Upon the effectiveness of the Merger, the Merging Companies ceased to exist as of 31 March 2022, with the Issuer becoming their general successor. The Merger is described in Chapter 3 (Description of the Merger) of the Exemption Document, while the effect of the Merger on the Issuer is described in Chapter 4 (Effect of the Merger on the Issuer) of the Exemption Document. Accordingly, the information provided in this Chapter 2 in respect of the Issuer and the Merging Companies relates to 31 March 2022 (unless a different date is expressly indicated in the context).

2.1 MKB Bank Nyrt. – The Issuer

(a) General Information (as at the date of the Exemption Document)

Official name of the Issuer:	MKB Bank Nyrt.; MKB Nyrt.
The commercial name of the Issued:	MKB Bank; MKB
Registered office:	1056 Budapest, Váci utca 38.
Legal form:	Public limited company
Legal entity identifier (LEI):	3H0Q3U74FVFED2SHZT16
Law of the country of registration:	Hungarian
Country of registration:	Hungary
Phone number:	+36 1 268-7173
Website:	https://www.mkb.hu ¹

(b) Business review

(i) Presentation of the Issuer

The Issuer is the classic bank of the Hungarian financial system. Thanks to the successful reorganisation of the Issuer between 2015 and 2019, the operation and structure of the financial institution complies with the European Union's conditions and expectations for banks. On 30 May 2019, the Issuer's shares were admitted to the "Standard" category of the BÉT.

As one of Hungary's leading universal banks, the Issuer creates lasting value for its clients through predictable and predictable partnerships. The bank is on a dynamic growth trajectory, with a strong digital foundation and strategy, and has a tradition of strong large corporate and private banking customer franchise, advisory and analytical capabilities. The core value of the financial institution is professional customer service based on prepared, supportive and honest professional work.

¹ The information on this website does not form part of the Exemption Document unless the information is incorporated by reference into the Exemption Document.

(ii) Main activities of the Issuer and its group

The Issuer and its subsidiaries conduct their business activities in Hungary, a breakdown of the main activities of the Issuer's group by business segment, including a presentation of the breakdown of the profit for the financial year 2021 between the business segments, is set out in clause 37 of the Issuer's audited consolidated financial statements for the financial year ended 31 December 2021, prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union pursuant to Regulation (EC) No 1606/2002 of the European Parliament and of the Council, are available at the following link: https://www.mkb.hu/sw/static/file/4_MKB_Bank_Nyrt_Konzolidalt_penzugyi_kimutatasok_2021_12_31.pdf.

Since the Merging Companies have classified their main activities into different business lines according to different methodologies and have recorded their revenues according to different methodologies, the following table - in the table 2.2(b)(ii) and 2.3(b)(ii), the change in the stock of services sold by the Issuer during the financial year 2021 is presented in the following table, in accordance with a uniform methodology, in order to avoid the disclosure of misleading information, indicating the market share of the respective service group as at 31 December 2021.

Issuer		Values (HUF billion)			
		31.12.2020	31.12.2021	Increase	Market share ²
LOANS					
Non-financial companies	Overdraft and card loans	62.3	71.6	14.9%	5.51%
	Other loans	423.1	537.2	27.0%	5.92%
	BGS	47.7	123.2	158.3%	5.23%
Households (Residential, private entrepreneurs)	Overdraft and card loans	7.5	7.3	-3.0%	2.09%
	Mortgage loans	196.8	202.8	3.0%	3.75%
	Personal loans	9.5	15.2	60.4%	1.32%
DEPOSITS					
Non-financial companies	Demand deposits and term deposits	969.1	1,157.3	19.4%	7.97%
Households (Residential, private entrepreneurs)	Demand deposits and term deposits	403.5	462.8	14.7%	3.59%

The Issuer Group's operations and activities have not changed significantly during the period from 31 December 2022 to 31 March 2022 (i.e. the date of the Merger) and material events during this period are disclosed in clause 41 to the consolidated financial statements referred to above. Clause 4.32 of the consolidated financial statements of Magyar Bankholding Zrt. for the year 2021 contains a presentation of significant events after the balance sheet date.

² Issuer calculation based on market data from the Magyar Nemzeti Bank and issuer reporting statistics.

(iii) Material investments by the Issuer - The Foundation project

The Foundation project is the digital transformation project of Magyar Bankholding Zrt.'s subsidiaries, for the preparation of which the Issuer was already responsible prior to the Merger, and which the Issuer will continue to prioritise after the Merger and the takeover of the group governance function by the Issuer, as described in clause 4.3.

The Foundation project has set a strategic goal to build a new banking IT service environment, which will first innovate the standard banking business, including the retail business, in its value proposition, in a banking environment that is undergoing organisational and technological change.

By reorganising operations, the project aims to achieve the most efficient operation possible within the framework by the fusion of banking background and technology. As an integral part of this reorganisation process and strategy, the Issuer's digital delivery system will be placed on new cloud-based platforms, with future-proof, modern technologies and the approach typical of fintech start-ups. The aim of the developments is for the Issuer to become one of the most modern financial service providers in Hungary and to introduce flexible solutions that can be quickly adapted to market requests and digital products that can be flexibly combined.

The budget for the Foundation project in the 2021 financial year was HUF 3 billion, while the budget for the project in the first quarter of 2022 was HUF 2.36 billion, which was financed by the Issuer from its equity.

(c) Financial statements for the issuer's last closed financial year

The audited consolidated financial statements of the Issuer for the financial year ending 31 December 2021, prepared in accordance with IFRS, together with the auditor's report, are available at the following link: https://www.mkb.hu/sw/static/file/4_MKB_Bank_Nyrt_Konzolidalt_penzugyi_kimutatasok_2021_12_31.pdf.

The audit of the Issuer's consolidated financial statements for the fiscal year ending 31 December 2021 was conducted by the Issuer's permanent auditor, Deloitte Könyvvizsgáló és Tanácsadó Kft., as the auditor responsible in person: was performed by Zoltán Mádi-Szabó. Both Könyvvizsgáló és Tanácsadó Kft. (registration number: 000083) and Zoltán Mádi-Szabó (003247) are members of the Hungarian Chamber of Auditors.

(d) Corporate governance (31 March 2022)

(i) Board of Directors of the Issuer

The management body of the Issuer is the Board of Directors. The members of the Board of Directors act as the legal representatives of the Issuer before third parties, courts and other authorities. The Board of Directors is responsible for the establishment and management of the Issuer's work organisation, and thus, pursuant to Section 150 of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises ("**Act**"), it exercises the rights of employment over the executive officers (i.e. the Chairman and Chief Executive and the Deputy Chief Executives) under the Hpt, subject to the decision-making powers conferred to the exclusive competence of the General Meeting of Shareholders in the Issuer's Articles of Association. The Board of Directors decides on all matters which are referred to the exclusive competence of the Board of Directors by law, the Articles of Association of the Issuer or the internal rules adopted by the Board of Directors.

The Board of Directors shall report to the General Meeting at least once a year and to the Supervisory Board at least every three months on the management, the assets and liabilities of the Issuer and its business policy. The Board of Directors has the

exclusive competence to formulate its position on the matters placed on the agenda of the General Meeting, to submit them to the Supervisory Board and to the General Meeting together with the opinion of the Supervisory Board.

Until 29 April 2022, Magyar Bankholding Zrt. was responsible for ensuring the consolidated prudential compliance of the Issuer and the business associations belonging to the same prudential group as it until 31 March 2022.

The Board of Directors consists of a minimum of three (3) and a maximum of nine (9) members. The members of the Board of Directors are elected by the General Meeting for a fixed term of up to five (5) years.

At the time of the Merger, the Board of Directors of the Issuer consisted of the following members:

MKB Bank Nyrt. - BOARD OF DIRECTORS				
Board of Directors	Function	Start of legal relationship	End of legal relationship³	Contact
Dr. Zsolt Barna	Chairman and Chief Executive, Chairman and internal member of the Board of Directors	01.01.2021	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Mihály Valkó	external member of the Board of Directors	22.05.2020	03.04.2022 (21.15.2025)	1056 Budapest, Váci u. 38.; info@mkb.hu
Dr. Gabriella Gombai	external member of the Board of Directors	11.06.2020	03.04.2022 (10.06.2025)	1056 Budapest, Váci u. 38.; info@mkb.hu
Dr. Zsuzsa Piller	external member of the Board of Directors	23.09.2021	03.04.2022 (24.07.2026)	1056 Budapest, Váci u. 38.; info@mkb.hu
Ildikó Ginzer	internal member of the Board of Directors, Deputy Chief Executive	13.09.2021	03.04.2022 (06.07.2026)	1056 Budapest, Váci u. 38.; info@mkb.hu
Marcell Tamás Takács	external member of the Board of Directors	30.07.2020	29.07.2025	1056 Budapest, Váci u. 38.; info@mkb.hu

(ii) Supervisory Board of the Issuer

The Supervisory Board supervises the management of the Issuer in order to safeguard the Issuer's interests.

The Supervisory Board examines all regular and ad hoc reports prepared or discussed by the Board of Directors on which the Board of Directors has requested its opinion, in particular the quarterly reports on the Issuer's assets and liabilities and business policy, the quarterly risk reports, the quarterly and annual compliance reports on the prevention of money laundering and terrorist financing and compliance activities, and the internal audit reports, and performs all tasks assigned to it by the Issuer's Articles of Association or by law.

³ In brackets, the original expiry date of the legal relationship as determined at the time of election.

The Supervisory Board consists of at least three (3) and no more than nine (9) members and the members of the Issuer's 3-member Audit Committee shall be elected by the Issuer's General Meeting from among its independent members. The members of the Supervisory Board are elected by the General Meeting for a fixed term of up to five (5) years.

The members of the Supervisory Board of the Issuer on 31 March 2022 were:

MKB Bank Nyrt. - SUPERVISORY BOARD				
Supervisory Board	Function	Start of legal relationship	End of legal relationship⁴	Contact
Ágnes Anna Hornung	external member and Chairman of the Supervisory Board	28.02.2019	03.04.2022 (27.02.2024)	1056 Budapest, Váci u. 38.; info@mkb.hu
Rita Feodor	external member of the Supervisory Board, member of the Audit Committee	19.09.2018	03.04.2022 (18.09.2023)	1056 Budapest, Váci u. 38.; info@mkb.hu
András Oszlányi Törtel	external member of the Supervisory Board, Chairman of the Audit Committee	25.02.2019	03.04.2022 (24.02.2024)	1056 Budapest, Váci u. 38.; info@mkb.hu
Dr. László Ipacs	external member of the Supervisory Board, member of the Audit Committee	25.02.2019	03.04.2022 (24.02.2024)	1056 Budapest, Váci u. 38.; info@mkb.hu
Kitti Dobi	Deputy Chief Executive, internal member of the Supervisory Board representing the employees	25.07.2021	24.07.2026	1056 Budapest, Váci u. 38.; info@mkb.hu
János Nyemcsok	senior advisor, internal member of the Supervisory Board representing the employees	18.05.2021	31.03.2026	1056 Budapest, Váci u. 38.; info@mkb.hu
Balázs Bechtold	Head of Section, internal member of the Supervisory Board representing the employees	07.07.2021	06.07.2026	1056 Budapest, Váci u. 38.; info@mkb.hu

(iii) Other information related to corporate governance

The principal shareholder of the Issuer is Magyar Bankholding Zrt. (registered office: 1134 Budapest, Kassák Lajos utca 18; registered with the Company Registry Court of the Budapest-Capital Regional Court under company registration number Cg.01-10-140865). As of the date of the Exemption Document, Magyar Bankholding Zrt's ownership and voting rights in the Issuer is 99.095788%.

⁴ In brackets, the original expiry date of the legal relationship as determined at the time of election.

The average number of employees of the Issuer in the financial year 2021 was 1,652. As of 31 March 2021, the Issuer provided personal customer service in 51 branches nationwide.

(e) Court and arbitration procedures

For the 12-month period prior to the date of the Exemption Document, there are no governmental, legal or arbitration proceedings pending or, to the Issuer's knowledge, threatened in the future that may have, or have had in the recent past, a significant effect on the Issuer or any entity included in the Issuer's accounting consolidation and/or their financial condition or profitability.

(f) Relevant disclosures

A summary of the information disclosed by the Issuer pursuant to Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (the Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (the "**MAR**") in the 12 months preceding the date of the Exemption Document and relevant at the date of the Exemption Document is set out in 0 to the Exemption Document.

2.2 Budapest Bank Zrt. – One of the Merging Companies

As a result of the Merger, Budapest Bank ceased to exist as of 31 March 2022, and its general legal successor is the Issuer. Accordingly, the information provided in this clause 2.2 in respect of Budapest Bank relates to 31 March 2022 (unless a different date is expressly indicated in the context).

(a) General information

The official name of Budapest Bank:	BUDAPEST Hitel- és Fejlesztési Bank Zártkörűen Működő Részvénytársaság; Budapest Bank Zrt.
The commercial name of Budapest Bank:	Budapest Bank
Registered office:	1138 Budapest, Váci út 193.
Legal form:	Private limited company
Legal entity identifier (LEI):	3LLKEOUBUALBT53BHL79
Law of the country of registration:	Hungarian
Country of registration:	Hungary
Phone number:	+36 1 268-7173
Website (as of the date of the Exemption Document):	https://www.mkb.hu ⁵

(b) Business review

(i) Presentation of Budapest Bank

Budapest Bank was established in 1987 as one of the first Hungarian commercial banks. In addition to retail services, the universal bank was for decades, until the Merger, a committed partner of Hungarian small and medium-sized enterprises, with a particularly strong market position in this segment.

(ii) Summary of the main activities performed by Budapest Bank and its group

Budapest Bank and its subsidiaries conducted their business in Hungary, and the Budapest Bank Group provided a comprehensive range of financial services to its customers in the retail, micro-enterprise and corporate segments.

In the retail and micro-enterprise segment, the products of particular significance for Budapest Bank were personal loans, mortgage lending, micro-loans and credit cards. Long-term third-party partnerships were an important part of the segment strategy, such as the cooperation with TESCO-GLOBAL Áruházak Zrt. (registered office: 2040 Budaörs, Kinizsi út 1-3.; registered by the Company Court of the Metropolitan Court of Budapest under company registration number Cg.13-10-040628) and Media Markt Magyarország Kft. (registered office: 1138 Budapest, Váci út 144-150.; registered by the Company Court of the Metropolitan Court of Budapest under company registration number Cg.01-09-297359).

⁵ The information on this website does not form part of the Exemption Document unless the information is incorporated by reference into the Exemption Document.

In the corporate segment, Budapest Bank's loan portfolio was also well diversified by industry. The segment strategy focused on SMEs, which accounted for more than 80% of the corporate loan portfolio. The activities of Budapest Bank will be carried on by the Issuer as the general legal successor of Budapest Bank from the Merger.

Since the Merging Companies classified their main activities into different business lines according to different methodologies and record their revenues according to different methodologies, the following table - similarly to the contents of the table 2.1(b)(ii) and 2.3(b)(ii), the change in the services sold by Budapest Bank during the financial year 2021 is presented with a uniform methodology, in order to avoid the disclosure of misleading information, indicating the market share of the respective service group as at 31 December 2021.

Budapest Bank		Values (HUF billion)		Increase	Market share ⁶
		31.12.2020	31.12.2021		
LOANS					
Non-financial companies	Overdraft and card loans	132.3	153.6	16.1%	11.82%
	Other loans	403.2	474.5	17.7%	5.23%
	BGS	9.7	37.7	290.7%	1.60%
Households (Residential, private entrepreneurs)	Overdraft and card loans	26.9	29.6	10.0%	8.48%
	Mortgage loans	220.5	261.9	18.8%	4.84%
	Personal loans	67.8	73.6	8.5%	6.39%
DEPOSITS					
Non-financial companies	Demand deposits and term deposits	815.0	928.2	13.9%	6.40%
Households (Residential, private entrepreneurs)	Demand deposits and term deposits	420.1	478.6	13.9%	3.71%

Budapest Bank and its Group's operations and activities have not changed significantly during the period from 31 December 2022 to 31 March 2022, and significant events for this period are described in clause 6.10 of the consolidated financial statements referred to in clause (c) below.

Budapest Bank and its Group did not make any material investments during the period from 31 December 2022 to 31 March 2022.

(c) Financial statements of Budapest Bank for the last closed financial year

The audited consolidated financial statements of Budapest Bank for the financial year ending 31 December 2021, prepared in accordance with IFRS, together with the auditor's report, are available at the following link: https://www.mkb.hu/sw/static/file/6_Budapest_Bank_Zrt_Konzolidalt_penzugyi_kimutatasok_2021_12_31.pdf.

The audit of the consolidated financial statements of Budapest Bank for the financial year ended 31 December 2021 was conducted by KPMG Hungária Könyvvizsgáló, Adó- és Közgazdasági Tanácsadó Korlátolt Felelősségű Társaság (registered office: 1134 Budapest,

⁶ Issuer calculation based on market data from Magyar Nemzeti Bank and reporting statistics of Budapest Bank.

Váci út 31; company registration number: Cg.01-09-063183), the permanent auditor of Budapest Bank, István Henye, as the auditor responsible for the audit in person. Both KPMG Hungária Könyvvizsgáló, Adó- és Közgazdasági Tanácsadó Korlátolt Felelősségű Társaság (registration number: 000202), and István Henye (registration number: 005674) are members of the Hungarian Chamber of Auditors.

(d) Corporate governance

(i) Board of Directors of Budapest Bank

Until 31 March 2022, i.e. the date of the Merger, the Board of Directors of Budapest Bank performed the functions of the executive body of the Company. The competence of the Board of Directors included all matters which were referred to the exclusive competence of the Board of Directors by law, the Articles of Association of Budapest Bank or the Internal Rules adopted by the Board of Directors. Magyar Bankholding Zrt. was responsible for ensuring the consolidated prudential compliance of Budapest Bank and the business associations belonging to the same prudential group until the termination of Budapest Bank on 31 March 2022.

The Board of Directors reported to the sole shareholder at least once a year and to the Supervisory Board at least every three months on the management, the assets and liabilities of the company and its business policy.

According to the Articles of Association of Budapest Bank, the Board of Directors could consist of a minimum of three (3) and a maximum of nine (9) members. The members are elected by the sole shareholder for a fixed term of up to five (5) years. On 31 March 2022, the number of members of the Board of Directors was five.

At the time of the Merger, the Board of Directors of Budapest Bank consisted of the following members:

Budapest Bank Zrt. - BOARD OF DIRECTORS				
Board of Directors	Function	Start of legal relationship	End of legal relationship⁷	Contact
Dr. Koppány Tibor Lélfa (Chairman)	Chairman and also internal member of the Board of Directors, Chairman and Chief Executive	01.04.2020	31.03.2022 (01.04.2023)	Not applicable with regard to the Merger.
Béla Csáki	external member of the Board of Directors	03.01.2022	31.03.2022 (03.01.2023)	Not applicable with regard to the Merger.
András Puskás	internal member of the Board of Directors, Deputy Chief Executive	06.02.2021	31.03.2022 (06.02.2024)	Not applicable with regard to the Merger.
Dénes Antal	external member of the Board of Directors	01.03.2021	30.03.2022 (01.03.2024)	Not applicable with regard to the Merger.
Dr. Géza Károly Láng	external member of the Board of Directors	10.12.2019	31.03.2022 (09.12.2022)	Not applicable with regard to the Merger.

(ii) Supervisory Board of Budapest Bank

⁷ In brackets, the original expiry date of the legal relationship as determined at the time of election.

The Supervisory Board of Budapest Bank monitored the management of Budapest Bank in order to safeguard the interests of Budapest Bank.

The Supervisory Board examined all regular and ad hoc reports prepared or discussed by the Board of Directors on which the Board of Directors has requested its opinion, in particular the quarterly reports on Budapest Bank's assets and liabilities and business policy, the quarterly risk reports, the quarterly and annual compliance report on the prevention of money laundering and terrorist financing and compliance activities, and the internal audit reports, and performed all tasks assigned to it by the Budapest Bank's Articles of Association or by law.

The Supervisory Board was composed of at least three (3) and up to nine (9) members and the members of the 3-member Audit Committee of Budapest Bank were selected by the sole shareholder from among its independent members. The members of the Supervisory Board were elected by the sole shareholder for a fixed term of up to five (5) years.

At the time of the Merger, the Supervisory Board of Budapest Bank Zrt. consisted of the following members:

Budapest Bank Zrt. - SUPERVISORY BOARD				
Supervisory Board	Function	Start of legal relationship	End of legal relationship⁸	Contact
Zoltán Pankucsi (Chairman)	external member and Chairman of the Supervisory Board, Chairman of the Audit Committee	03.05.2019	31.03.2022 (02.05.2022)	Not applicable with regard to the Merger.
Dr. Lajos Herencsár	external member of the Supervisory Board, member of the Audit Committee	18.11.2021	31.03.2022 (18.11.2026)	Not applicable with regard to the Merger.
Dr. József Koszmáli	external member of the Supervisory Board	01.10.2020	31.03.2022 (30.09.2023)	Not applicable with regard to the Merger.
Dr. Attila Tamás Tajthy	external member of the Supervisory Board, member of the Audit Committee	07.02.2022	31.03.2022 (07.02.2023)	Not applicable with regard to the Merger.
Sándor Zoltán Rada	internal member of the Supervisory Board representing the employees	26.04.2020	31.03.2022 (25.04.2023)	Not applicable with regard to the Merger.
Zsolt Cserpák	internal member of the Supervisory Board representing the employees	24.05.2019	31.03.2022 (23.05.2022)	Not applicable with regard to the Merger.

(iii) Other information related to corporate governance

⁸ In brackets, the original expiry date of the legal relationship as determined at the time of election.

From 15 December 2020 until the Merger, the sole shareholder of Budapest Bank was Magyar Bankholding Zrt. Magyar Bankholding Zrt held 100% of the ownership and voting rights in Budapest Bank..

The average number of employees of Budapest Bank in the financial year 2021 was 2,857. As of 31 March 2022, Budapest Bank's branch network consisted of 93 branches and an operational centre in Békéscsaba, in addition to the Budapest headquarters.

(e) Court and arbitration procedures

For the 12 months preceding the date of the Exemption Document, in respect of Budapest Bank and entities included in the accounting consolidation of Budapest Bank as at 31 March 2022, there are no governmental, legal or arbitration proceedings pending or, to the knowledge of the Issuer, to be brought in the future with respect to or against such persons, which may have, or have had in the recent past, a material effect on the Issuer, Budapest Bank or any entity included in the Issuer's accounting consolidation and/or their financial condition or profitability.

2.3 Magyar Takaréknál Bankholding Zrt. – One of the Merging Companies

As a result of the Merger, Magyar Takaréknál Bankholding ceased to exist as of 31 March 2022, and its general legal successor is the Issuer. Accordingly, the information provided in this clause 2.3 in respect of Magyar Takaréknál Bankholding relates to 31 March 2022 (unless a different date is expressly indicated in the context).

(a) General information

The official name of Magyar Takaréknál Bankholding: Magyar Takaréknál Bankholding Zártkörűen Működő Részvénytársaság; Magyar Takaréknál Bankholding Zrt.

the commercial name of Magyar Takaréknál Bankholding: Magyar Takaréknál Bankholding, MTBH

Registered office: 1134 Budapest, Kassák Lajos utca 18.

Legal form: Private limited company

Legal entity identifier (LEI): 233000U25MT8IPP94N61

Law of the country of registration: Hungarian

Country of registration: Hungary

Phone number: +36 1 268-7173

Website (as of the date of the Exemption Document): <https://www.mkb.hu>⁹

(b) Business review

(i) Brief presentation of Magyar Takaréknál Bankholding

Magyar Takaréknál Bankholding was registered in the register of companies on 9 August 2022. The company was established by Magyar Bankholding Zrt. in order to prepare and best implement the further integration of the Merger and the group of MTB's subsidiaries ("**Takarék Group**"). Accordingly, Magyar Bankholding Zrt. transferred the Takaréknál Group to Magyar Takaréknál Bankholding on 13 October 2021 by way of a capital increase and a non-cash contribution of MTB shares held by Magyar Bankholding Zrt. Magyar Takaréknál Bankholding acted as an asset manager for the Takaréknál Group in assisting the achievement of the above objectives.

The Takaréknál Group is one of Hungary's largest banking groups and a key player in the Hungarian financial system. The members of the Takaréknál Group are MTB as the integration business management organisation performing the tasks defined in Act CXXXV of 2013 on the Integration of Cooperative Credit Institutions and the Amendment of Certain Legislative Acts on Economic Matters ('**Szhitv.**'), Takaréknálbank Zrt.¹⁰ (registered office: 1117 Budapest, Magyar Tudósok körútja 9. building G; registered with the Company Court of the Metropolitan Court of Budapest under Cg.01-10-140275 '**Takarékbank**', as a universal commercial bank, Takaréknál Jelzálogbank Nyrt. (registered office: 1117 Budapest, Magyar Tudósok körútja 9. building G; registered by the Company Court of the Metropolitan Court of Budapest

⁹ The information on this website does not form part of the Exemption Document unless the information is incorporated by reference into the Exemption Document.

¹⁰ In order to avoid any possible misunderstanding, it is expressly stated that Takaréknálbank withdrew from the integration of credit institutions as defined in the Szhitv. on 1 April 2022 at 23:59.

under Cg.01-10-043638 “TJZB”) as a specialised credit institution, as well as other companies, subsidiaries engaged in factoring, leasing, fund management, real estate management, IT services and other auxiliary financial services. The credit institutions and specialised credit institutions of the Takarék Group are members of the integration of credit institutions as defined in the Szhivt.¹¹ The orderly and prudent operation of the Savings Bank Group is controlled and supervised by the Integration Organisation, which has special powers under the Szhivt. The Takarék Group's nationwide universal commercial bank is Takarékbank, one of the largest Hungarian financial institutions, which operates the country's most extensive branch network, serving 1.1 million customers.

(ii) Summary of the main activities performed by Magyar Takarék Bankholding and the Takarék Group

Magyar Takarék Bankholding and the Takarék Group conduct their activities in Hungary. As explained in paragraph (i) above, Magyar Takarék Bankholding was and is engaged exclusively in asset management activities, while the Takarék Group was and is striving to provide a full range of universal banking services of high quality and to achieve its business objectives. In order to achieve its business objectives and to serve its customer groups in a tailor-made manner, the Takarék Group is divided into retail (retail and micro enterprises), corporate (small and medium-sized enterprises, large corporate, project companies, municipalities) and agricultural (agriculture, food industry) segments and business lines, complemented by an independent team of experts.

Since the Merging Companies have classified their main activities into different business lines according to different methodologies and record their revenues according to different methodologies, the following table - in the table 2.1(b)(ii) and 2.2(b)(ii), the change in the stock of services sold by Takarék Group during the financial year 2021 is presented in the following table, in accordance with a uniform methodology, in order to avoid the disclosure of misleading information, indicating the market share of the respective service group as at 31 December 2021.

Takarék Group		Values (HUF billion)			
LOANS		31.12.2020	31.12.2021	Increase	Market share ¹²
Non-financial companies	Overdraft and card loans	86.0	115.8	34.6%	8.91%
	Other loans	653.2	736.4	12.7%	8.11%
	BGS	26.1	98.6	277.4%	4.19%
Households (Residential, private entrepreneurs)	Overdraft and card loans	62.1	69.4	11.8%	19.86%
	Mortgage loans	413.1	438.5	6.1%	8.10%
	Personal loans	51.8	60.9	17.4%	5.29%
DEPOSITS					
Non-financial companies	Demand deposits and term deposits	675.8	800.6	18.5%	5.52%
Households (Residential, private entrepreneurs)	Demand deposits and term deposits	1,101.7	1,249.7	13.4%	9.69%

The operations and activities of Magyar Takarék Bankholding and the Takarék Group did not change significantly during the period from 31 December 2022 to 31 March

¹¹ In order to avoid any possible misunderstanding, it is expressly stated that Takarékbank withdrew from the integration of credit institutions as defined in the Szhivt. on 1 April 2022 at 23:59.

¹² Issuer calculation based on market data from Magyar Nemzeti Bank and reporting statistics of Budapest Bank.

2022. Significant events occurring during this period in relation to Magyar Takarékkészlet Bankholding are set out in note 22 of the Magyar Takarékkészlet Bankholding's separate financial statements referred to in clause (c)(i) below, while significant events occurring in relation to the Takarékkészlet Group are set out in clause 4.31 of the MTB consolidated financial statements referred to in clause (c)(ii) below.

Magyar Takarékkészlet Bankholding and Takarékkészlet Group did not make any material investments during the period from 31 December 2022 to 31 March 2022.

(c) Presentation of the financial statements for the last financial year of Magyar Takarékkészlet Bankholding and the financial position of the subsidiaries of the Takarékkészlet Group

(i) Financial statement for the last financial year of Magyar Takarékkészlet Bankholding

The audited individual financial statements of Magyar Takarékkészlet Bankholding for the financial year ending 31 December 2021, prepared in accordance with IFRS, together with the auditor's report, are available at the following link: https://www.mkb.hu/sw/static/file/2_Egyedi_penzugyi_kimutatasok_auditori_jelentes_Magyar_Takarek_Bankholding_Zrt_2021.12.31.pdf.

The separate financial statements of Magyar Takarékkészlet Bankholding for the financial year ended 31 December 2021 were audited by Deloitte Könyvvizsgáló és Tanácsadó Kft, the permanent auditor of Magyar Takarékkészlet Bankholding, Gábor Molnár, as the auditor responsible in person. Both Deloitte Könyvvizsgáló és Tanácsadó Kft. (registration number: 000083), and Gábor Molnár (registration number: 007239) are members of the Hungarian Chamber of Auditors.

(ii) Presentation of the financial position of the Takarékkészlet Group

In view of the fact that Magyar Takarékkészlet Bankholding has been exempted from the obligation to prepare consolidated financial statements in accordance with Section 116 of Act C of 2000 on Accounting, the operations, assets, financial position and income of the Takarékkészlet Group for the financial year 2021 are presented in the consolidated financial statements of MTB, the only direct subsidiary of Magyar Takarékkészlet Bankholding, for the financial year ending 31 December 2021, prepared in accordance with IFRS and audited by an auditor. The audited consolidated financial statements of MTB for the financial year ending 31 December 2021, prepared in accordance with IFRS, together with the auditor's report, are available at the following link: <https://www.mtb.hu/files/18/87871.pdf>.

MTB's consolidated financial statements for the financial year ended 31 December 2021 were audited by MTB's permanent auditor, Deloitte Könyvvizsgáló és Tanácsadó Kft., Attila Molnár, as the auditor responsible for the audit in person. Both Deloitte Könyvvizsgáló és Tanácsadó Kft. (registration number: 000083), and Attila Molnár (registration number: 007379) are members of the Hungarian Chamber of Auditors.

(d) Corporate governance

(i) Board of Directors of Magyar Takarékkészlet Bankholding

Until 31 March 2022, i.e. until the date of the Merger, the Board of Directors performed the functions of the executive body of Magyar Takarékkészlet Bankholding. The competence of the Board of Directors included all matters which were referred to the exclusive competence of the Board of Directors by law, the Articles of Association of Magyar Takarékkészlet Bankholding or the Internal Rules adopted by the Board of Directors. Magyar Takarékkészlet Bankholding Zrt. was responsible for ensuring the consolidated prudential compliance of Magyar Takarékkészlet Bankholding and the business associations belonging to the same prudential group until the termination of Magyar Takarékkészlet Bankholding on 31 March 2022.

The Board of Directors reported to the sole shareholder at least once a year and to the Supervisory Board at least every three months on the management, the assets and liabilities of the Magyar TakaréK Bankholding and its business policy.

On 31 March 2022, the number of members of the Board of Directors was five.

At the time of the Merger, the Board of Directors of Magyar TakaréK Bankholding consisted of the following members:

Magyar TakaréK Bankholding Zrt. - BOARD OF DIRECTORS				
Board of Directors	Function	Start of legal relationship	End of legal relationship¹³	Contact
Dr. Zsolt Barna, Chairman	Chairman and Chief Executive, Chairman of the Board of Directors	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.
Dr. Koppány Tibor Lélfa	member of the Board of Directors	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.
Levente László Szabó	member of the Board of Directors	01.01.2022	31.03.2022 (31.12.2026)	Not applicable with regard to the Merger.
Dr. Ádám Balog	member of the Board of Directors	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.
Dr. Attila Tamás Tajthy	member of the Board of Directors	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.

(ii) Supervisory Board of Magyar TakaréK Bankholding

The Supervisory Board of Magyar TakaréK Bankholding monitored the management of Magyar TakaréK Bankholding in order to protect the interests of Magyar TakaréK Bankholding.

The Supervisory Board examined the proposals submitted to the sole shareholder and presented its position to the sole shareholder, and performed all the tasks assigned to it by the Articles of Association of Magyar TakaréK Bankholding or by law.

At the time of the Merger, the number of members of the Supervisory Board was five, and the members of the Supervisory Board were as follows:

Magyar TakaréK Bankholding Zrt. - SUPERVISORY BOARD				
Supervisory Board	Function	Start of legal relationship	End of legal relationship¹⁴	Contact
Dr. Zsolt János Rózsa, Chairman	Chairman of the Supervisory Board	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.
Dr. Erzsébet Beáta Bánkúti	members of the Supervisory Board	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.

¹³ In brackets, the original expiry date of the legal relationship as determined at the time of election.

¹⁴ In brackets, the original expiry date of the legal relationship as determined at the time of election.

Dr. László Ipacs	members of the Supervisory Board	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.
Zoltán Váradi	members of the Supervisory Board	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.
Rita Inámi-Bolgár	members of the Supervisory Board	09.07.2021	31.03.2022 (09.07.2026)	Not applicable with regard to the Merger.

(iii) Other information related to corporate governance

From its establishment until the Merger, Magyar Takarékközpont Bankholding had a single shareholder: Magyar Bankholding Zrt. Magyar Bankholding Zrt held 100% of the ownership and voting rights in Magyar Takarékközpont Bankholding.

The average number of employees of Magyar Takarékközpont Bankholding Zrt. was 0 in the financial year 2021, given that all employees worked part-time for less than 60 hours per month and only employees working more than 60 hours per month were taken into account in the calculation of the average number of employees. The number of part-time employees was 6.

(e) Court and arbitration procedures

For the 12 months preceding the date of the Exemption Document, in respect of entities belonging to Magyar Takarékközpont Bankholding and to direct and indirect subsidiaries of Magyar Takarékközpont Bankholding as of 31 March 2022, there are no governmental, judicial or arbitration proceedings pending or, to the best of the Issuer's knowledge, to be instituted in the future with respect to or against any of these persons that may have, or have had in the recent past, a significant effect on the Issuer, Magyar Takarékközpont Bankholding or any entity included in the Issuer's accounting consolidation and/or their financial condition or profitability.

3 Presentation of the Merger

3.1 Purpose and objectives of the Merger

Based on the merger process developed by Magyar Bankholding Zrt., the integration of the operations of the Issuer, Budapest Bank and its group and the Takarék Group is expected to be completed by 2023. As a significant milestone in the planned multi-step integration process, the Merger, i.e. the merger of the Issuer as the acquiring company and Budapest Bank and Magyar Takarék Bankholding, which now owns the Takarék Group, as the merging companies, took place on 31 March 2022.

The main purpose of the Merger is to exploit the main synergies expected to arise from the merger, as described below, and thereby to increase the value of the investments of the shareholders of the Merging Companies.

- (a) **Business synergies:** As a result of the Merger, the Issuer will be able to reach the customer base of the Merging Companies, thus achieving higher profitability per customer through cross-selling, while optimising the business's reserves commensurate with the size of the business (e.g. liquidity reserves, capital reserves, risk reserves), thereby ensuring a more efficient use of capital. Innovative customer relationship management IT improvements can enable new customers to be reached and sales channels to be streamlined.
- (b) **IT synergies:** The size and complexity of the IT structure required for the efficient operation of the Issuer is significantly smaller than the infrastructure currently used by the Merging Companies separately. The improvements brought about by the Merger will allow for the introduction of more efficient IT tools than is currently the case, both in terms of banking operations and customer relations.
- (c) **Organisational synergies:** As a result of the Merger, IT improvements and process standardisation will reduce the resources dedicated to customer activities, as well as the control and other service areas, with a scale of economy aspect.
- (d) **Other cost synergies:** Following the Merger, external professional, marketing and legal costs for the Issuer can be significantly reduced, and real estate costs can be rationalised due to a proportionately smaller organisation. The optimised sales network following the Merger may also have an impact on real estate and vehicle costs.
- (e) **Corporate governance:** From a legal point of view, the establishment of a unified corporate governance and the necessary internal rules and regulations at the Issuer could help to realise economic synergies in order to maximise shareholder value.

The Merger was completed on 31 March 2022. The above objectives to be achieved through the Merger can be realised during the course of the Issuer's operations. The risk factors associated with the Merger are set out in Section 6.3 of the Exemption Document.

3.2 Conditions of the Merger

(a) The Merger Plan

The terms and conditions of the merger of the Issuer and the Merging Companies by way of Merger are set out in the Merger Plan and its annexes, adopted by the supreme bodies of the Merging Companies on 15 December 2021, which are available at www.mkb.hu/kozvetetelek. This Merger Plan is governed by the Hungarian law.

The said Merger Plan and its annexes contain the exchange ratio of the shares to be issued by the Issuer in exchange for the shares issued by the Merging Companies to the sole shareholder of the Merging Companies in the context of the Merger, as well as the methodology for determining the exchange ratio and the related report prepared by the independent auditor in accordance with the provisions of the Transformation Act. The Company Valuation Report prepared by Ernst & Young Tanácsadó Kft. in connection with the determination of the exchange ratios is presented as 0 to the Exemption Document.

No contingent consideration has been determined in the Merger. In addition to the above, the Merger Plan and its annexes contain the issue value of the shares to be issued against the additional consideration in the Merger.

The individual definitive balance sheets and inventories of assets and liabilities of the Merging Companies prepared in accordance with the provisions of the Transformation Act and the related independent auditor's report are attached as 0 to the Exemption Document. The Issuer draws the attention of investors to the fact that the definitive balance sheets and inventories of the Merging Companies contain individual, i.e. non-consolidated, data.

(b) Description of the notification and clearance procedures relating to the Merger

The completion of the Merger was subject to the approval of Magyar Nemzeti Bank of the Merger and the acquisition of control by the Issuer and the registration of the Merger in the Company Register by the Company Court of the Metropolitan Court of Budapest.

(i) Authorisation procedures of the National Bank of Hungary

On 1 December 2021, the Merging Companies initiated the approval of the Merger and, with regard to the Merger, the acquisition of influence by the Issuer in the financial institutions owned by the Merging Companies before Magyar Nemzeti Bank.

Magyar Nemzeti Bank, by its Resolution No. H-EN-I-61/2022 issued on 28 January 2022 and its correcting Resolution No. N-EN-I-46/2022:

- (A) authorised the Merger Companies to be merged into the Issuer with effect from 31 March 2022, in accordance with the terms of the Merger Agreement dated 15 December 2021;
- (B) determined which of the financial services defined in Section 3(1) of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises (Hpt.) the Issuer is entitled to perform on a commercial basis;
- (C) determined which of the investment services defined in Section 5(1) of Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities (Bsz.) the Issuer is entitled to perform on a commercial basis (covering all financial instruments specified in Section 6 of the Bsz.);
- (D) established that the Issuer may carry out the activity of dependent insurance intermediary under the conditions set out in Sections 383-394 of Act LXXXVIII of 2014 on the Business of Insurance (Bit.);
- (E) has established that the Issuer may pursue intermediary services pursuant to Sections 111-116 of Bsz.;
- (F) established the Issuer's executive officers;
- (G) authorised the Issuer to acquire:
 - (1) a direct ownership interest of more than 50 % (75.91 %) and voting rights representing a direct controlling interest of more than 50 % (100 %) in MTB Magyar Takarékszövetkezeti Bank Zártkörűen Működő Részvénytársaság (registered office: 1122 Budapest, Pethényi köz 10.),
 - (2) an indirect controlling stake of more than 50 % (88.13 %) and voting rights representing an indirect controlling stake of more than 50 % (88.33 %) in Takarék Jelzálogbank Nyilvánosan Működő

Részvénytársaság (registered office: 1117 Budapest, Magyar Tudósok körútja 9. building G),

- (3) an indirect controlling stake of more than 50 % (73.38 %) and voting rights representing an indirect controlling stake of more than 50 % (82.21 %) in Takarékbank Zártkörűen Működő Részvénytársaság (registered office: 1117 Budapest, Magyar Tudósok körútja 9. building G),
- (4) an indirect controlling interest of more than 50% (100%) in Budapest Lízing Zártkörűen Működő Részvénytársaság (registered office: 1138 Budapest, Váci út 193.),
- (5) an indirect controlling interest of more than 50% (100%) in Takarékszövetkezet Pénzügyi Szolgáltató Zártkörűen Működő Részvénytársaság (registered office: 1117 Budapest, Magyar Tudósok körútja (Infopark building G. 9.)),
- (6) an indirect controlling interest in Takarékszövetkezet Központi Követeléskezelő Zártkörűen Működő Részvénytársaság (registered office: 1152 Budapest, Szentmihályi út 171.) of more than 50% (100%),
- (7) an indirect qualifying influence of more than 50 % (100 %) in Budapest Alapkezelő Zártkörűen Működő Részvénytársaság (registered office: 1138 Budapest, Váci út 193.);

- (H) authorised the amendment of the Issuer's Articles of Association concerning the scope of its activities; and
- (I) has registered the fact that the Issuer acquires an indirect controlling interest of more than 50% (100%) in the payment institution Budapest Eszközfinanszírozó Zártkörűen Működő Részvénytársaság (registered office: 1138 Budapest, Váci út 193.).

(ii) Company Court procedure

On 1 February 2022, the Merging Companies applied to the Company Court of the Metropolitan Court of Budapest for their strike-off by legal succession. On the same day, the Issuer applied to the Company Court of the Metropolitan Court of Budapest for the registration of the Merging Companies as the predecessor of the Issuer and for the registration of other changes that occurred during the Merger, including (i) the locations of the registered offices of the Merging Companies, (ii) the registration of the increase in the share capital of the Issuer resulting from the Merger and the additional capital contribution made in connection therewith, and (iii) the registration of the details of the shares to be issued in respect of the increase in the share capital.

In its orders of 15 February 2022, the Company Court of the Metropolitan Court of Budapest fully granted the above requests, with the deletion of the Merging Companies taking effect on 31 March 2022 and the registration of the changes affecting the Issuer taking effect on 1 April 2022, in accordance with the provisions of the Transformation Law.

(c) Information necessary to understand the financing structure of the Merger

During the Merger and in accordance with the provisions of the Transformation Act, the Issuer's qualifying shareholder and at the same time the sole shareholder of the Merging Companies, Magyar Bankholding Zrt. as the sole shareholder and the sole and exclusive acquiring company of the Issuer, made available to the Issuer as the acquiring company an

additional contribution of HUF 185,000,000,000, the source of which was the bond issued by Magyar Bankholding Zrt. in accordance with the provisions of the Szhitv.

Section 20/H(1) of the Szhitv. was amended with effect from 29 October 2021 and provided that in order to achieve the objectives of the integration of credit institutions, the Integration Organisation as defined in Szhitv. is obliged to invest its assets in bonds issued by the parent company (i.e. Magyar Bankholding Zrt.), a financial holding company of a Member State, with a 20-year maturity and interest rate corresponding to the average yield of government bonds published on the website of Államadósság Kezelő Központ Zártkörűen Működő Részvénytársaság (registered office: 1013 Budapest, Krisztina tér 2; registered by the Company Court of the Metropolitan Court of Budapest under company registration number Cg.01-10-044549) until 31 January 2022, with the understanding that Magyar Bankholding Zrt. is obliged to issue the bonds at the value specified in the Integration Organisation's request based on this provision.

The General Meeting of Magyar Bankholding Zrt. decided on 20 January 2022 to issue the bonds in accordance with the provisions of the Szhitv. and authorised its Board of Directors to draw up the detailed rules for the bond issue and to carry out the issue procedure, as a result of which the bond MBH 2042/A (ISIN code: HU0000361282) was issued and subscribed by the Integration Organisation within the statutory deadline. Subsequently, as of 31 January 2022, 3,794 MBH 2042/A bonds with a nominal value of HUF 50,000,000 were credited to the securities account of the Integration Organisation, while HUF 188,220,340,000 as the consideration for the bonds, calculated at a subscription rate of 99.22% was credited on the account of Magyar Bankholding Zrt. as the issuer.

Pursuant to Section 20/H(4) of the Szhitv., Magyar Bankholding Zrt. as the parent company of a financial holding company in a Member State must use the funds from the bond subscription within one year of the bond subscription under Section 20/H(1) of the Szhitv. to increase the equity capital of the members of the credit institution of the Integration Organisation or of the other credit institutions supervised on a consolidated basis with them in order to ensure compliance with the provisions of the CRR and the Hpt. Act on own funds of the members of the credit institution of the Integration Organisation and of the other credit institutions supervised on a consolidated basis with them.

In order to meet the above obligation, an additional asset contribution of HUF 185,000,000,000 was made available to the Issuer as a credit institution subject to supervision on a consolidated basis with the members of the Integration Organisation credit institution in the context of the Merger by Magyar Bankholding Zrt. Magyar Bankholding Zrt. will be legally obliged to pay the remaining amount of HUF 3,220,340,000 of the consideration of the bonds after the additional asset contribution has been made, which obligation must be fulfilled by 31 January 2023.

(d) Schedule of Merger:

The Merger has been completed along the following key milestones:

Date	Event
October 30, 2020	The shareholders of Magyar Bankholding Zrt. signed an Investment and Syndicate Agreement, which envisaged at a high level, inter alia, the merger of the banking subsidiaries of Magyar Bankholding Zrt.
August 2021	The target date was set for the merger of the Issuer, Budapest Bank and Magyar Takarékszövetkezet Bankholding at the end of the first quarter of 2022.
15 November 2021	The Boards of Directors of the Merging Companies submitted the merger documentation to the supreme bodies of the Merging

Companies and initiated the decision of the supreme bodies on the Merger.

15 December 2021 The general bodies of the Merging Companies have decided on the Merger and approved the Merger Plan and its annexes.

The representatives of the Merging Companies have signed the Merger Agreement and the representatives of the Issuer have signed the Articles of Association of the Issuer, which will enter into force on 1 April 2022.

16 December 2021 The Issuer has submitted an application to the National Bank of Hungary for approval of the Merger and the acquisition of control by the Issuer.

28 January 2022 Magyar Nemzeti Bank has issued its authorisation H-EN-I-61/2022 for the Merger and the Acquisition of Control of the Issuer.

1 February, 2022 Magyar Bankholding Zrt. has made available to the Issuer the amount of the additional asset contribution as a condition of the Merger.

3 February, 2022 Magyar Nemzeti Bank issued its order N-EN-I-46/2022 correcting its decision H-EN-I-61/2022 regarding the Merger and the acquisition of control by the Issuer.

15 February 2022 The Company Court of the Metropolitan General Court has registered the Merger with effect from 31 March 2022.

31 March 2022 Budapest Bank and Magyar Takarékszövetkezet Bankholding were stricken off from the Company Register.

1 April 2022 The changes to the Issuer's corporate data as a result of the Merger became effective.

1 June 2022 The New Shares were issued

(e) Absence of break-up and default fees

The Merger was registered with effect from 31 March 2022 by the Company Court of the Metropolitan Court of Budapest by its order dated 15 February 2022, thus, in accordance with the provisions of the Transformation Law, the Merger Companies were cancelled with effect from 31 March 2022 and the changes affecting the Issuer as the Transferee Company became effective as of 1 April 2022. No break-up fees or other fees payable in the event of the Merger not being completed will or may be incurred.

(f) Declaration on conflict of interest

As the Merger was decided by the supreme body of each of the Merging Companies by unanimous resolution of all the decision-makers, no conflicts of interest have arisen in relation to the Merger in relation to the Issuer, the Merging Companies or their shareholders.

4 Impact of the Merger on the Issuer, current situation of the Issuer

4.1 Impact of the Merger on the Issuer's business activities and prospects

With the completion of the Merger, a significant milestone in the integration of three universal commercial banking groups covering the full spectrum of financial services has been achieved, which will allow the Merging Companies and their groups, which have been operating successfully until the date of the Merger, to continue to deepen their aligned operation, building on their traditions, strengths and prominent market positions in certain segments, and to take advantage of the synergies that will arise. Accordingly, in view of the Merger, the Issuer does not plan to significantly change its future business activities, i.e. the main activities it carries out and the types of products or services it sells will not be significantly affected by the Merger.

- (a) The Issuer considers the following main strategic directions to be decisive for the group of companies resulting from the Merger:
- (i) The Issuer aims to become a highly customer-focused bank in Hungary, offering a value proposition that is beneficial to all Hungarian citizens and businesses. The Issuer and its Group aim to serve the full market spectrum and all customer segments, with a particular focus on a new, modern range of products and services for retail, micro, small and medium enterprises and agricultural customers. The new group will aim to maintain its current strong market positions in the corporate, agri and leasing businesses in the new business model that will be developed in the future.
 - (ii) The Issuer aims to actively contribute to the development of the Hungarian economy by supporting segments of national economic importance, such as young people, SMEs and the agricultural sector, while maintaining its commitment to local communities.
 - (iii) The Issuer aims to create the most advanced banking technology platform and digital channels in the Central and Eastern European region. For that purpose, it plans, inter alia, to continue the Foundation project described in 2.1(b)(iii)
 - (iv) The Issuer's objective is to maintain the largest branch network in Hungary also in the long-term, providing nationwide coverage, while at the same time contributing to quality, value-based customer service through efficient operations.
 - (v) The Issuer aims to build an innovative organisation and corporate culture, with a strong focus on people, continuous capability development and a state-of-the-art corporate culture.
 - (vi) The Issuer aims to continuously identify synergy opportunities (e.g. in the areas of operations, governance and IT systems) that will enable the Issuer and the resulting group to operate more efficiently in the future than the Merging Companies and their groups did prior to the Merger.
- (b) Presentation of any restructuring, reorganisation or investments, transactions and other circumstances which have a material effect on the business in the group resulting from the Merger as at the date of the Exemption Document:
- (i) On 1 April 2022, the Issuer acquired 867 dematerialised ordinary shares of series "C" with a nominal value of HUF 100,000,000 each and an issue value of HUF 115,340,254 each in the context of a private capital increase in Takarékbank and acquired from MTB as seller, by way of sale, the 7. 156 dematerialised ordinary shares of series A with a nominal value of HUF 10,000,000 each and 200,000 dematerialised dividend preference shares of series B with a nominal value of HUF 10,000,000 each. As a result of the transactions, the Issuer acquired a total qualified majority of 85.72% in Takarékbank, which qualified majority was registered in the Company Register by the Company Court of the Metropolitan Court of Budapest on 18 May 2022. With regard to the acquisition of the qualified majority, pursuant to Section 3:324 (2) of the

Civil Code, the minority shareholders of Takarékbank shall be entitled to sell their shares in Takarékbank within sixty days of the publication of the acquisition of the qualified majority on 20 May 2022. If the minority shareholders concerned exercise their put options, the impact of the closing of the transactions on the Issuer's own funds, in terms of the number of transactions and the purchase price, could potentially amount to approximately HUF 7-8 billion.

- (ii) At 23:59 on 1 April 2022, Takarékbank, having obtained the necessary prior approvals, withdrew from the integration of credit institutions as defined in the Szhitv. and thus from the Integration Organisation, a mandatory institution protection organisation of integrated credit institutions as defined in the Szhitv.
- (iii) The Issuer and Magyar Posta Zrt. (registered office: 1138 Budapest, Dunavirág utca 2-6.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10-042463 under the terms of which the Issuer or its designated subsidiary will acquire, by 31 October 2022 at the latest, 1,771 dematerialised ordinary shares of series A with a nominal value of HUF 10,000,000 each issued by Takarékbank and held by Magyar Posta Zrt.
- (iv) Based on the resolutions of the supreme bodies of the companies adopted on 25 May 2022, MKB-Pannónia Alapkezelő Zártkörűen Működő Részvénytársaság (registered office: 1056 Budapest, Váci utca 38.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10-047118) is planned to merge with Budapest Alapkezelő Zrt. (registered office: 1138 Budapest, Váci út 193.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10-041964) by way of merger on 1 September 2022, and the merged entity will continue to operate under the name MKB Alapkezelő Zártkörűen Működő Részvénytársaság ('**MKB Alapkezelő**'). As a result of the proposed merger, the majority shareholder of MKB Alapkezelő is expected to be the Issuer.

The merger of the two companies will create scope for achieving growth plans and will help to achieve the strategic objective of further increasing the companies' long-term role in the domestic asset management market. Following the merger, the assets under management of MKB Alapkezelő will amount to approximately HUF 1,200 billion. The investment funds and other portfolios managed by the fund manager will help a wide range of retail and corporate savers and institutional clients to achieve their investment goals.

The high quality of the professional activities of the successor company and the exploitation of the synergies of the merger will ensure that the fund manager will be able to deliver outstanding investment performance to its clients in an ever-changing market environment. These results can make the fund manager's products and services increasingly attractive to both domestic and foreign investors, thereby further increasing MKB Alapkezelő's business opportunities and market share.

- (v) Based on the decisions of the supreme bodies of the companies taken on 30 May 2022, Euro-Immat Kft. (registered office: 1134 Budapest, Kassák Lajos utca 18.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-09-969518) and MKB Digital Zrt. (registered office: 1134 Budapest, Kassák Lajos utca 18.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10-140287) are planned to merge with Takarékinfo Zrt. (registered at Kapás utca 11-15, 1027 Budapest, Hungary; registered by the Company Court of the Metropolitan Court of Budapest under company registration number Cg.01-10-043224) on 1 August 2022, as a result of which the Issuer is expected to become the majority shareholder of Takarékinfo Zrt.
- (vi) The Issuer has successfully applied for the acquisition of the majority stake in Sberbank Magyarország Zrt. "in the process of being wound up." (registered office: 1088 Budapest, Rákóczi út 1-3.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10- 041720; "**Sberbank**"). Accordingly, on 26 May

2022, the Issuer, as buyer and transferee, entered into an agreement with Sberbank, as seller and transferor, for the transfer of Sberbank's loan portfolio.

- (vii) After the Merger, Euroleasing Zrt. (registered office: 1134 Budapest, Lőportár utca 24; registered by the Company Court of the Metropolitan Court of Budapest under the company registration number Cg.01-10-043384; former name: MKB-Euroleasing Autólízing Zrt.), Budapest Lízing Zrt. (registered office: 1138 Budapest, Váci út 193; registered by the Company Court of the Metropolitan Court of Budapest under the company registration number Cg.01-10-041997 Takaréék Lízing Zrt. (registered office: 1122 Budapest, Pethényi köz 10.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10-045189) and the vehicle financing service provided by Budapest Bank prior to the Merger and thus now a business of the Issuer, continue to the present on the financing market under the unified Euroleasing brand name as of 1 January 2022. The special feature of the integrated leasing operation is that, although there have been no mergers in the corporate law sense, all companies and departments engaged in leasing activities operate in an integrated manner, under a single organisation and under a single management.

The leasing organisation thus integrated has approximately 110,000 customers and a market share of significantly more than 20%, taking into account the total newly originated leasing portfolio.¹⁵

The integrated leasing organisation's 400 or so staff are now predominantly concluding new transactions in the Euroleasing system, while continuing to manage the portfolios they have built up.

- (viii) On 22 February 2022, the Issuer entered into a 20-year framework agreement with Magyar Bankholding Zrt. and CIG Pannónia Életbiztosító Nyrt. (registered office: 1097 Budapest, Könyves Kálmán körút 11. building B.; registered by the Company Court of the Metropolitan Court of Budapest under Cg.01-10-045857 and CIG Pannónia Erste Magyar Általános Biztosító Zrt. (registered office: 1097 Budapest, Könyves Kálmán körút 11. building B.; registered by the Company Court of the Metropolitan Court of Budapest under company registration number Cg.01-10-046150).

The parties expect that the establishment of the Framework Agreement will create the long-term conditions for the full exploitation of the synergies inherent in the bank-insurer cooperation, for which purpose the parties have undertaken to establish a targeted cooperation agreement(s) in a regulated form and manner, specifying the precise details, modalities, conditions, rights and obligations of their cooperation.

- (ix) The quantification of the public charges specified in Government Decree 197/2022 (4 June) on extra-profit taxes, Government Decree 203/2022 (08 June) extending the period of validity of the emergency measures related to the state of danger announced on 25 May 2022 and Government Decree 215/2022 (17 June) amending Government Decree 782/2021 (24 December) on the different application of Act CLXII of 2009 on consumer credit in emergency situations is in progress at the date of this Exemption Document and the Issuer will publish the relevant information in its stock exchange report as of 30 June 2022.

(c) Other effects related to the Merger

The Merger will not materially affect any major contracts of the Issuer, including material contracts to which the Issuer has become a party as general successor in interest to the Merging Companies.

The Issuer's working capital, even after the Merger, is sufficient for the Issuer's current needs.

¹⁵ Source: Hungarian Leasing Association.

4.2 Pro-forma financial information - Consolidated pro forma statements of the Issuer for the financial year 2021

The preliminary financial ("pro forma") information presented in this section 4.2 is for information purposes only, is hypothetical in nature and therefore does not represent the actual financial position or performance of the Issuer.

(a) Introduction

In view of the fact that several indicators of the size of the Issuer (equity, balance sheet total, operating profit) have changed by more than 25% as a result of the Merger, it is necessary to present pro forma information prepared in accordance with the methodology set out in the Implementing Regulation in the Exemption Document.

The presentation of the companies involved in the Merger, i.e. the Issuer and the Merging Companies, is set out in Chapter 2 of the Exemption Document, and the presentation of the Merger is set out in Chapter 3 of the Exemption Document.

The period covered by the pro forma information is the Issuer's last closed financial year, i.e. the financial year from 1 January 2021 to 31 December 2021.

The pro forma information comprises the pro forma consolidated balance sheet and income statement of the Issuer as at 31 December 2021. The balance sheet of the pro forma information presents the consolidated financial position of the Issuer and its consolidated subsidiaries as at 31 December 2021, assuming that the Merger was completed on 1 January 2021. The income statement of pro forma information presents the consolidated results of the Issuer and its consolidated subsidiaries for the financial year ended 31 December 2021, assuming that the Merger was completed on 1 January 2021.

The pro forma information is for information purposes only and by its nature relates to a hypothetical situation, illustrating what the effect of the Merger would have been had it been implemented at an earlier date. The hypothetical financial position or result under the pro forma information may differ from the actual financial position or result of the Issuer.

(b) Information about the preparation of pro forma statements

(i) Principles and steps in preparing pro forma statements

(A) Principles for the preparation of pro forma statements

The pro forma financial statements have been prepared in accordance with the uniform consolidated accounting policies established by Magyar Bankholding Zrt. at the end of 2020 and applied by the Issuer, Budapest Bank and Magyar Takarékszövetkezet Bankholding in the financial year 2021, as a result of which the pro forma financial statements do not include any adjustments arising from possible differences in accounting policies. Following the Merger, the Issuer's consolidated accounting policy will be the same as the consolidated accounting policy adopted by Magyar Bankholding Zrt. at the end of 2020.

For the reasons explained below, the source of the unadjusted starting information used in the preparation of the pro forma financial statements was the audited consolidated financial statements of Magyar Bankholding Zrt. for the year ended 31 December 2021, prepared in accordance with IFRS, which are available, together with the auditor's report thereon, at the following link: https://www.magyarbankholding.hu/sw/static/file/Magyar_Bankholding_Zrt_-_Konszolidalt_penzugyi_kimutatasok_es_jelentes_uzleti_-_2021_kicsi.pdf

As Magyar Bankholding Zrt. acquired a controlling interest in the Issuer, Budapest Bank and the Takaréék Group as of 15 December 2020, the consolidated financial statements prepared by Magyar Bankholding Zrt. for the financial year 2021 include the data of the Merging Companies and their companies included in the accounting consolidation, i.e. the scope of consolidation of Magyar Bankholding Zrt. includes the scope of sub-consolidation of the Issuer and Takaréék Group.

The scopes of consolidation and the companies relevant for the consolidated accounts are set out in the table below:

Name of company	Status created by the Merger		
	Scope of consolidation of Magyar Bankholding	Scope of consolidation of MKB	Scope of consolidation of MTB
Magyar Bankholding Zrt.	Parent company	-	-
MKB Bank Nyrt.	Subsidiary	Parent company	-
MTB Zrt.	Subsidiary	Subsidiary	Parent company
Takarékbank Zrt.	Subsidiary	Subsidiary	Subsidiary
Takarék Jelzálogbank Nyrt.	Subsidiary	Subsidiary	Subsidiary
Takarék Lízing Zrt.	Subsidiary	Subsidiary	Subsidiary
Takarék Ingatlan Zrt.	Subsidiary	Subsidiary	Subsidiary
Takarék INVEST Kft.	Subsidiary	Subsidiary	Subsidiary
TIFOR Takaréék Ingatlanforgalmazó Zrt.	Subsidiary	Subsidiary	Subsidiary
TIHASZ Takaréék Ingatlanhasznosító Zrt.	Subsidiary	Subsidiary	Subsidiary
Takarékinfo Központi Adatfeldolgozó Zrt.	Affiliated company	Affiliated company	Affiliated company
Takarék Faktorház Zrt.	Subsidiary	Subsidiary	Subsidiary
Takarék Központi Követelés Kezelő Zrt.	Subsidiary	Subsidiary	Subsidiary
Takinfo Kft.	Subsidiary	Subsidiary	Subsidiary
Takarék Zártkörű Befektetési Alap	Subsidiary	Subsidiary	Subsidiary
Takarék Mezőgazdasági és Fejlesztési Magántőkealap	Subsidiary	Subsidiary	Subsidiary
Takarék Kockázati Tőkealap	Affiliated company	Affiliated company	Affiliated company
OPUS Tm1	Subsidiary	Subsidiary	Subsidiary
MPT Security Zrt.	Affiliated company	Subsidiary	Affiliated company
DBH Investment Zrt.	Subsidiary	Subsidiary	Subsidiary

Name of company	Status created by the Merger		
	Scope of consolidation of Magyar Bankholding	Scope of consolidation of MKB	Scope of consolidation of MTB
EQUILOR II. Private Equity Fund	Affiliated company	Affiliated company	-
MKB Üzemeltetési Kft.	Subsidiary	Subsidiary	-
Euro-Immat Kft.	Subsidiary	Subsidiary	-
MKB Digital Szolgáltató Zrt.	Subsidiary	Subsidiary	-
MKB-Euroleasing Autólizing Szolgáltató Zrt.	Subsidiary	Subsidiary	-
MKB Bank ESOP organisation	Subsidiary	Subsidiary	-
Retail Prod Zrt.	Subsidiary	Subsidiary	-
MKB-Pannónia Alapkezelő Zrt.	Affiliated company	Affiliated company	-
Budapest Eszközfinanszírozó Zrt.	Subsidiary	Subsidiary	-
Budapest Lízing Zrt.	Subsidiary	Subsidiary	-
Budapest Alapkezelő Zrt.	Subsidiary	Subsidiary	-

In view of the above, the pro forma statements have been prepared on the basis of the audited consolidated financial statements of Magyar Bankholding Zrt. for the financial year 2021, as the only difference between the new Issuer consolidation group resulting from the Merger and the Magyar Bankholding Zrt Group is only one company, namely Magyar Bankholding Zrt.

(B) Main steps in the preparation of the pro forma statements

The following steps were performed in the preparation of the pro forma statements:

- (1) As a first step, the consolidated data of Magyar Bankholding Zrt. were reduced by the individual data of Magyar Bankholding Zrt;
- (2) As a second step, the consolidation steps that provide the aggregated individual data of the new Issuer Group resulting from the Merger have been taken out from the consolidated financial statements of Magyar Bankholding Zrt;
- (3) As a third step, the consolidation steps for the new Issuer Group resulting from the Merger are performed, i.e.
 - (a) Capital consolidation; and
 - (b) The consolidation of debt and return within the group;
- (4) In the fourth step, the impact of the additional asset contribution made by Magyar Bankholding Zrt. at the time of the Merger is shown separately.

The main indicators of the pro forma statements resulting from the implementation of the steps described above are as follows:

Balance sheet total:	HUF 9,746,150 mln
Equity:	HUF 692,050 mln
Profit or loss (PL):	HUF +71,960 mln profit
Other comprehensive income (OCI):	HUF -28,905 mln loss
Total comprehensive income (TOCI):	HUF +43,055 mln profit

(c) Pro forma consolidated statement and balance sheet of financial position of the Issuer as at 31 December 2021

Informative data, in HUF mln

Assets:

Eszközök	Auditált MBH Konzolidált adatok 2021.12.31.	1. lépés	2. lépés	3. lépés	4. lépés	Proforma MKB Konzolidált adatok 2021.12.31.
		Auditált MBH 2021.12.31-i egyei adatok kivezetése	MBH konzolidáció kivezetése	2022.04.01-i beolvadás miatti konzolidáció	2022.04.01-i Tőkeemelés	
Eszközök						
Pénzeszközök és pénzeszköz egyenértékeseik	838 145	(355)	-	-	185 000	1 022 790
Kereskedési céllal tartott pénzügyi eszközök	196 066	-	-	-	-	196 066
Egyéb átfogó jövedelemmel szemben valós értéken értékelt pénzügyi eszközök	580 430	-	-	-	-	580 430
Amortizált bekerülési értéken értékelt pénzügyi eszközök és kötelezően az eredménnyel szemben valós értéken értékelt, nem kereskedési céllal tartott pénzügyi eszközök	7 708 638	(43)	9 967	(2 143)	-	7 716 419
Fedezett tételek valós érték változása kamatlábkockázatokra vonatkozó portfólió fedezeti ügyletek során	(25 542)	-	-	-	-	(25 542)
Egyéb pénzügyi eszközök	23 324	-	-	-	-	23 324
Leányvállalatokba és társult vállalkozásokba történt befektetések	21 127	(746 960)	1 103 505	(362 371)	-	15 301
Tárgyi eszközök	102 279	(335)	(10 706)	-	-	91 238
Goodwill	26 420	-	(26 420)	-	-	-
Immateriális javak	82 291	(16)	(26 826)	-	-	55 449
Tényleges adókövetelések	499	-	-	-	-	499
Halasztott adókövetelések	15 634	-	-	-	-	15 634
Egyéb eszközök	52 772	(6 035)	1 867	-	-	48 604
Értékesítésre tartottá minősített befektetett eszközök	5 934	-	5	-	-	5 938
Eszközök összesen	9 628 017	(753 744)	1 051 392	(364 514)	185 000	9 746 150

Liabilities:

Források	Auditált MBH Konzolidált adatok 2021.12.31.	1. lépés	2. lépés	3. lépés	4. lépés	Proforma MKB Konzolidált adatok 2021.12.31.
		Auditált MBH 2021.12.31-i egyedi adatok kivezetése	MBH konzolidáció kivezetése	2022.04.01-i beolvadás miatti konzolidáció	2022.04.01-i Tőkeemelés	
Kötelezettségek						
Eredménnyel szemben valósan értékelt pénzügyi kötelezettségek	115 956	-	-	-	-	115 956
Amortizált bekerülési értéken értékelt pénzügyi kötelezettségek	8 803 091	(8 599)	8 272	-	-	8 802 764
Egyéb pénzügyi kötelezettségek	585	-	-	-	-	585
Hátrasorolt kötelezettségek	45 070	-	-	-	-	45 070
Céltartalékok	13 976	(493)	-	-	-	13 483
Tényleges adókötelezettségek	2 311	-	-	-	-	2 311
Halasztott adókötelezettségek	6 250	-	(4 359)	-	-	1 891
Egyéb kötelezettségek	70 920	(1 467)	1 895	-	-	71 348
Értékesítésre tartottá minősített kötelezettségek	688	-	5	-	-	692
Kötelezettségek összesen	9 058 847	(10 559)	5 813	-	-	9 054 100
Saját tőke						
Jegyzett tőke	56 400	(56 400)	197 284	(47 668)	161 704	311 320
Tőketartalék	491 600	(491 600)	295 741	(17 932)	23 296	301 105
Értékelési tartalék	(27 965)	-	(2 531)	1 414	-	(29 082)
Eredménytartalék	74 716	3 815	291 832	(233 456)	-	136 908
Egyéb tartalék	204 536	(199 000)	-	(5 536)	-	-
Konzolidációs egyéb tartalék	(275 470)	-	275 470	(64 548)	-	(64 548)
Saját részvények	-	-	(3 212)	3 212	-	-
Nem ellenőrző részesedések	45 353	-	(9 006)	-	-	36 347
Saját tőke összesen	569 170	(743 185)	1 045 578	(364 514)	185 000	692 050
Források összesen	9 628 017	(753 744)	1 051 391	(364 514)	185 000	9 746 150

- (d) Pro forma consolidated statement of profit or loss and other comprehensive income of the Issuer as at 31 December 2021, total comprehensive income (profit or loss + other comprehensive income)

Informative data, in HUF mln

Profit/loss (P/L):

Eredménykimutatás	Auditált MBH Konzolidált adatok 2021.12.31.	1. lépés	2. lépés	3. lépés	4. lépés	Proforma MKB Konzolidált adatok 2021.12.31.
		Auditált MBH 2021.12.31-i egyeidi adatok kivezetése	MBH konzolidáció kivezetése	2022.04.01-i beolvadás miatti konzolidáció	2022.04.01-i Tőkeemelés	
Effektív kamatmódszerrel elszámolt kamatbevételek	224 492	(6)	12	-	-	224 497
Kamatjellegű bevételek	40 604	-	-	-	-	40 604
Kamat és kamatjellegű bevételek	265 096	(6)	12	-	-	265 101
Kamatráfordítások	(62 137)	23	(23)	-	-	(62 137)
Nettó kamatjövedelem	202 959	17	(11)	-	-	202 964
Nettó díj és jutalék bevételek	115 998	3	-	-	-	116 001
Pénzügyi eszközökből és kötelezettségekből származó nyereség/(veszteség)	(11 839)	-	2 857	(2 762)	-	(11 744)
Hitelkockázatra képzett értékvesztés és céltartalék (képzése)/visszairása	(38 115)	-	(143)	-	-	(38 258)
Kereskedési tevékenység és valós értékelés eredménye	95 285	-	-	-	-	95 285
Egyéb bevételek/(ráfordítások), nettó	(4 832)	(4 568)	5 014	-	-	(4 384)
Működési költségek	(282 673)	6 722	(29)	-	-	(275 980)
Módosítás miatti (veszteség)	(3 734)	-	-	-	-	(3 734)
Leányvállalatokba és társult vállalkozásokba történt befektetések (értékvesztése)/értékvesztésének visszairása	(319)	-	-	-	-	(319)
Társult vállalkozások eredményéből való részesedés	2 816	-	(3 463)	3 463	-	2 816
Megszűnt tevékenységeknek nem minősülő, értékesítésre tartottá minősített befektetett eszközökből származó nyereség/(veszteség)	(6 048)	-	5	-	-	(6 043)
Adózás előtti nyereség/(veszteség)	69 498	2 174	4 230	701	-	76 604
Nyereségadó bevétel/(ráfordítás)	(4 655)	-	(616)	-	-	(5 271)
Megszűnő tevékenységekből származó eredmény	627	-	-	-	-	627
Az üzleti év nyeresége/(vesztesége)	65 470	2 174	3 614	701	-	71 960
<i>Ebből az anyavállalat tulajdonosainak tulajdonítható eredmény</i>	<i>63 918</i>	<i>2 174</i>	<i>5 241</i>	<i>701</i>	-	<i>72 033</i>
<i>Ebből a nem ellenőrző részesedéseknek tulajdonítható eredmény</i>	<i>1 552</i>	-	<i>(1 627)</i>	-	-	<i>(75)</i>

Adjustments to the income statement are not expected to have a continuing impact on the Issuer.

Other comprehensive income (OCI) and total comprehensive income (TOCI):

Egyéb átfogó jövedelem	Auditált MBH Konzolidált adatok 2021.12.31.	1. lépés	2. lépés	3. lépés	4. lépés	Proforma MKB Konzolidált adatok 2021.12.31.
		Auditált MBH 2021.12.31-i egyedi adatok kivezetése	MBH konzolidáció kivezetése	2022.04.01-i beolvadás miatti konzolidáció	2022.04.01-i Tőkeemelés	
Egyéb átfogó jövedelem, mely a követő időszakokban nem kerülhet az eredményben elszámolásra	(1 105)	-	-	-	-	(1 105)
<i>Az egyéb átfogó jövedelemmel szemben értékelt tulajdoni részesedést megtestesítő instrumentumok valós érték változása</i>	(1 084)	-	-	-	-	(1 084)
<i>Nem átszorolandó tételekhez kapcsolódó nyereségadó</i>	(21)	-	-	-	-	(21)
Egyéb átfogó jövedelem, mely a követő időszakokban az eredménybe kerülhet elszámolásra	(27 886)	-	(476)	562	-	(27 800)
<i>Fedezeti instrumentumok (nem megjelölt elemek)</i>	5 027	-	-	-	-	5 027
<i>Egyéb átfogó jövedelemmel szemben valós értéken értékelt hitelviszonyt megtestesítő instrumentumok</i>	(35 045)	-	(657)	562	-	(35 140)
<i>Nyereségbe vagy veszteségbe átszorolható tételekhez kapcsolódó nyereségadó</i>	2 132	-	181	-	-	2 313
Teljes átfogó jövedelem	36 479	2 174	3 138	1 263	-	43 055
<i>Ebből az anyavállalat tulajdonosainak tulajdonítható teljes átfogó jövedelem</i>	36 804	2 173	4 181	1 263	-	44 420
<i>Ebből a nem ellenőrző részesedéseknek tulajdonítható teljes átfogó jövedelem</i>	(325)	-	(1 043)	-	-	(1 368)

(e) Audit report

In accordance with the Implementing Decree, the pro forma information has been audited by Deloitte Könyvvizsgáló és Tanácsadó Kft., as independent auditors, person responsible for the auditing: Bálint Józán (registration number 007294). The audit report is attached to the Exemption Document as 0.

According to the auditor's opinion:

- (i) the preliminary financial (proforma) information has been prepared on the basis indicated and correctly;
- (ii) the basis referred to in paragraph (i) is consistent with the accounting policies of the Issuer.

The auditor's report confirms that the pro forma has been properly prepared along the described accounting steps in accordance with the Issuer's accounting policies.

4.3 Corporate governance following the Merger

The Merger has not resulted in any material change in the corporate governance of the Issuer. The supreme decision-making body of the Issuer remains the General Meeting, with the Board of Directors as its highest governing body. The Supervisory Board is the body of the Issuer with supervisory powers, exercising ownership control pursuant to the Credit Institutions Act.

However, subject to the decision H-EN-I-267/2022 of the Magyar Nemzeti Bank, from 29 April 2022, the Issuer is responsible for ensuring the prudential compliance of the group of companies ("**MKB Group**") as defined in the relevant decision of the Magyar Nemzeti Bank on the subject of the companies under the supervision of the Issuer on a consolidated basis.

The Issuer shall perform its statutory governance, control and reporting duties in respect of the companies under its supervision on a consolidated basis. In order to ensure the consolidated compliance of the MKB Group, the Issuer shall, within the applicable legal framework, take

governance, operational and financial decisions in respect of the group members controlled by the Issuer, including in particular the development, adoption and group-wide assurance of compliance with group-wide strategies, plans and policies, and the monitoring and enforcement of compliance of the members of the MKB Group at sub-consolidated and individual level.

To ensure the uniform professional and organisational functioning of the members of the MKB Group, the group members and the heads of the same professional/organisational units of the Issuer shall cooperate closely.

(a) Board of Directors

The Board of Directors shall report to the General Meeting at least once a year and to the Supervisory Board at least every three months on the management, the assets and liabilities of the Issuer and its business policy. The Board of Directors has the exclusive competence to formulate its position on the matters placed on the agenda of the General Meeting, to submit them to the Supervisory Board and to the General Meeting together with the opinion of the Supervisory Board.

On the basis of the decisions of the General Meeting and in accordance with its own competence, the Board of Directors shall lay down further detailed rules for the operation of the Issuer, which shall be communicated to the Issuer's working organisation by the Chairman and CEO.

The lower level of management of the Issuer's work organisation beyond this is the responsibility of management employees. The Issuer has standing and ad hoc committees to support the work of the management bodies and the managing director(s) under the Credit Institutions Act. The rules for the functioning of such committees are laid down in the relevant internal rules of the Issuer and in the decisions of the management bodies.

The information set out in Annex I, clause 5.4 of the Implementation Decree, i.e. the members of the Issuer's Board of Directors after the Merger, are presented in 0to the Exemption Document.

Members of the Issuer's Board of Directors as of the date of the Exemption Document:

MKB Bank Nyrt. - BOARD OF DIRECTORS				
Board of Directors	Function	Start of legal relationship	End of legal relationship	Contact
Dr. Zsolt Barna	Chairman and Chief Executive, Chairman and internal member of the Board of Directors	01.01.2021	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Dr. Géza Károly Láng	external member of the Board of Directors	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
István Sárváry	external member of the Board of Directors	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
dr. Balázs János Vinnai	external member of the Board of Directors	05.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Levente László Szabó	internal member of the Board of Directors, Deputy Chief Executive	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Ádám Egerszegi	internal member of the Board of Directors, Deputy Chief Executive	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Marcell Tamás Takács	external member of the Board of Directors	30.07.2020	29.07.2025	1056 Budapest, Váci u. 38.; info@mkb.hu

No conflict of interest exists with respect to the members of the Board of Directors described above that could arise between their duties on behalf of the Issuer and their private interests or other duties.

The members of the Board of Directors described above do not, to the best of the information available to the Issuer, own any shares issued by the Issuer and have not entered into any agreements that would restrict their ability to dispose of their shares in the Issuer for a period of time.

(b) The Supervisory Board

The Supervisory Board supervises the management of the Issuer in order to safeguard the Issuer's interests. The powers, duties and operating procedures of the Supervisory Board are defined by the Civil Code, the Credit Institutions Act, the Issuer's Articles of Association and the applicable legislation.

The Supervisory Board controls the management of the Issuer in order to protect the interests of the Issuer, in the framework of which it may acquire information on the Issuer's matters and may request data on the Issuer's operation. As part of this task, the Supervisory Board may request reports or information from members of the Board of Directors and the Issuer's managers.

The Supervisory Board may review the Issuer's documents, accounting records and books, and may also review, or have reviewed by an expert, the Issuer's contracts, payment accounts, and stock of cash, securities and goods.

The Issuer allows the Supervisory Board to access information on the Issuer's risks, the risk control function, and external experts' opinions. The Supervisory Board can initiate the convocation of the Board of Directors and can make proposals for the items on the agenda.

The information set out in Annex I, clause 5.4 of the Implementation Decree, i.e. the members of the Issuer's Board of Directors after the Merger, are presented in 0 to the Exemption Document.

Members of the Issuer's Supervisory Board as of the date of the Exemption Document:

MKB Bank Nyrt. - SUPERVISORY BOARD				
Supervisory Board	Function	Start of legal relationship	End of legal relationship	Contact
dr. Andor Nagy	external member and Chairman of the Supervisory Board	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Dr. Erzsébet Beáta Bánkuti	external member of the Supervisory Board, member of the Audit Committee	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Zsigmond Járai	external member of the Supervisory Board	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Miklós Vaszily	external member of the Supervisory Board, member of the Audit Committee	04.04.2022	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
Kitti Dobi	Deputy Chief Executive, internal member of the Supervisory Board representing the employees	25.07.2021	24.07.2026	1056 Budapest, Váci u. 38.; info@mkb.hu
János Nyemcsok	senior advisor, internal member of the Supervisory Board representing the employees	18.05.2021	31.03.2026	1056 Budapest, Váci u. 38.; info@mkb.hu
Balázs Bechtold	Head of Section, internal member of the Supervisory Board representing the employees	07.07.2021	06.07.2026	1056 Budapest, Váci u. 38.; info@mkb.hu

No conflict of interest exists with respect to the members of the Supervisory Board described above that could arise between their duties on behalf of the Issuer and their private interests or other duties.

The members of the Supervisory Board described above do not, to the best of the information available to the Issuer, own any shares issued by the Issuer and have not entered into any agreements that would restrict their ability to dispose of their shares in the Issuer for a period of time.

4.4 Effect of the Merger on the Shares

- (a) A comparison of the Issuer's net asset value per share as at the balance sheet date of the last closed financial year of the Issuer prior to the Merger, i.e. 31 December 2021, and the issue price per share in the Merger is set out in the table below:

net asset value per share as at 31 December 2021	issue price per share in the context of the Merger
HUF 2,497.53	HUF 2,446.999997

The difference between the two figures is due to the Issuer's more than expected Q4 2021 management performance, which resulted in the Issuer's net asset value per share as at 31 December 2021 slightly exceeding the exchange ratio, the 'Issue Price', based on the company valuation as at 31 August 2021 in relation to the Merger.

- (b) The number of shares of the Issuer before and after the Merger, the voting rights and the share capital of the Issuer are set out in the table below:

	Before the Merger	After the Merger ¹⁶
Number of shares	100,000,000	311,319,983
Voting rights	100,000,000 votes (each share entitles to one vote)	311,319,983 votes (each share entitles to one vote)
Share capital	HUF 100,000,000,000	HUF 311,319,983,000

- (c) Ownership structure following the Merger and dilution to existing shareholders as a result of the Merger

As the holder of all New Shares to be issued as a result of the Merger is Magyar Bankholding Zrt, the shareholding and voting rights of Magyar Bankholding Zrt in the Issuer increased from 97.185508% to 99.095788% as a result of the Merger and the shareholding and voting rights of the other shareholders of the Issuer decreased proportionately by 67.872994%.

In line with the above, the ownership structure of the Issuer prior to the Merger and after the Merger, assuming the issuance of the New Shares, is illustrated in the table below:

Ownership Structure of the Issuer - Before the Merger		
Shareholder	Number of shares	Ownership share (%)
Magyar Bankholding Zrt.	97,185,008	97.19
Free float	2,814,992	2.81
Total	100,000,000	100
Ownership Structure of the Issuer - After the Merger		
Shareholder	Number of shares	Ownership share (%)
Magyar Bankholding Zrt.	308,504,991	99.09
Free float	2,814,992	0.91
Total	311,319,983	100

¹⁶ Assuming the New Shares are issued.

5 Shares

5.1 Information relating to the New Shares

(a) Main features of the New Shares:

Type:	Ordinary share
Class:	N/A
Number of shares:	211,319,983
ISIN ID:	HU0000139761 (the Shares have been provisionally issued by way of a private placement under ISIN ID HU0000196670)
Issue currency:	HUF

(b) The issue of the New Shares is subject to the following resolutions, authorisations and approvals:

(i) Resolutions of the supreme bodies of the Merging Companies on the Merger:

- (A) The General Meeting of Shareholders of the Issuer decided on the Merger on 15 December 2021 by means of General Meeting Resolution 13/2021 (15 December), including the additional asset contribution as a condition of the Merger.
- (B) The sole shareholder of Budapest Bank decided on the Merger by its Single Shareholder Resolution 1-11/2021 (15 December) dated 15 December 2021, including the additional asset contribution as a condition of the Merger.
- (C) The sole shareholder of Magyar Takarékszövetkezet Bankholding decided on the Merger on 15 December 2021 by its Single Shareholder Resolution 15-25/2021 (15 December), including the additional asset contribution as a condition of the Merger.

Pursuant to the above resolutions, the Issuer's share capital increased from HUF 100,000,000,000 to HUF 311,319,983,000,000 with effect from the Merger, on the basis of which 211,319,983 ordinary shares with a nominal value of HUF 1,000 were issued. This Exemption Document has been prepared in connection with the listing of the shares so issued (New Shares) in the "Standard" category of the BÉT Shares.

- (ii) In order for the Merger to become effective, the Merger and the Issuer's acquisitions of influence were subject to the approval of the Magyar Nemzeti Bank. The Magyar Nemzeti Bank approved the Merger and the Issuer's acquisition of influence in the financial institutions concerned by Resolution H-EN-I-61/2022, issued on 28 January 2022, as corrected by Resolution N-EN-I-46/2022.
- (iii) The entry into force of the Merger was also subject to the registration of the Merger by the competent Court of Registration. By its order Cg.01-10-040952/2795 dated 15 February 2022, the Metropolitan Court of Budapest as Court of Registration ordered the registration of the changes affecting the Issuer in connection with the Merger, including the increase of the share capital and the registration of the details of the New Shares.

(c) The Issuer's Articles of Association do not contain any restrictions on the transfer of the Issuer's shares, including the New Shares.

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- (d) On 30 December 2020, Magyar Bankholding Zrt. made a public takeover bid for the shares of the Issuer at a purchase price of HUF 1,985 per share, which public takeover bid was approved by Magyar Nemzeti Bank by its resolution H-KE-II-51/2021 dated 14 January 2021. The public takeover bid closed on 17 February 2021, during which the shareholders of the Issuer offered 0 shares.

The public takeover bid approved by the Magyar Nemzeti Bank is available at https://www.mkb.hu/sw/static/file/Kotelezo_Nyilvanos_Veteli_Ajanlat_0115.pdf.

Information on the result of the public takeover bid is available at: https://www.mkb.hu/sw/static/file/MKB_Bank_Nyrt_rendkivuli_tajekoztatas_veteli_ajanlat_eredmenyerol_2021_02

5.2 Admission of the New Shares to the Stock Exchange

The Issuer's ordinary shares with the same rights as the New Shares have been admitted to trading on the BÉT in the "Standard" category of the BÉT Shares.

The listing of the New Shares in the "Standard" category of BÉT Shares has not yet taken place at the time of the closing of this Exemption Document, which has been prepared specifically for the purpose of such listing, and therefore, trading in the New Shares has not yet commenced/may not have commenced in accordance with applicable law.

The Issuer's Board of Directors will, following the publication of this Exemption Document, initiate the admission of the New Shares to the "Standard" category of BÉT Shares and the commencement of trading in the New Shares.

With the listing of the New Shares (ISIN: HU0000196670) in the "Standard" category of BÉT Shares, the ISIN ID of these Shares will be changed to the same ISIN ID HU0000139761 as the already listed shares.

There are no entities that have made a firm commitment to act as intermediaries in secondary market trading and provide liquidity through purchase and offer prices.

To the knowledge of the Issuer, no lock-up agreement has been entered into in respect of the New Shares.

6 Risks

This section contains a description of the most important risk factors relating to the New Shares and the Merger by Acquisition and the Issuer.

In the view of the Issuer, the risk factors described in this Exemption Document constitute the material risks affecting the Issuer and the New Shares. Nevertheless, the Issuer's business activities, results of operations and financial position may be adversely affected by additional risk and uncertainty factors that are not currently known to the Issuer or, to the best of the Issuer's current knowledge, not considered to be material. The Issuer describes the force majeure type risks (Russian invasion of Ukraine, coronavirus pandemic) currently identified by it. It cannot be ruled out that a force majeure situation of a type not currently identified by the Issuer may occur, which could affect the share price. Should any of the risk factors identified below occur, it could adversely affect the Issuer's financial and economic position, competitiveness, business activities and prospects, which could result in a significant and long-term or permanent reduction in the price of the Issuer's shares (including the New Shares). The risk of a total loss of the assets invested in the Issuer's shares (including the New Shares) cannot be excluded.

Prior to adopting a decision to acquire shares in the Issuer, all persons and entities intending to invest are advised to consider the risks associated with the business environment and the Issuer, if appropriate, involving independent financial, legal, accounting or tax advisors, and to adopt their respective investment decision on the basis of a position elaborated by themselves, in consideration of the former. All potential investors should take into account that investing in the Issuer's shares involves certain risks. Obtaining a detailed knowledge of the risks is necessary for any person or entity possibly investing in the Issuer's shares, as only the knowledge of each of these risks will enable them to form an appropriate opinion of the Issuer and to assess the risks of investing in the Issuer's shares.

The disclosure of the Exemption Document shall not be deemed a promise that no adverse changes in the financial or other position of the Issuer or events will arise that could result in an adverse change following the disclosure of the Exemption Document.

6.1 Risks characteristic of the market and the industry

(a) Risks arising from developments in the economic environment

The Issuer is significantly exposed to global and domestic money market and financial processes. Risks arising from changes in the market and macroeconomic environment are considered risks beyond the Issuer's control. An economic crisis or financial crisis occurring in the future could, even along with careful corporate governance, cause unforeseeable damage to the Issuer's operations.

Due to its size and openness, the Hungarian economy is significantly affected by international, and in particular European, economic cycles. A fall in foreign demand could worsen the situation of the Hungarian economy, both in terms of growth rates and financial processes. A slowdown in the growth of the Hungarian economy may also negatively affect the operating environment and profitability of the credit institutions sector, including the Issuer.

International market trends can quickly and strongly translate into changes in domestic interest rates and margins. The Hungarian currency is significantly influenced by foreign investors' demand for forint assets and by the perception of credit risk in the Hungarian economy. If investor demand falls or risk perceptions deteriorate, the forint exchange rate could weaken and the interest rate and risk premium on forint assets could increase. These changes have a significant impact on the Issuer's ability to obtain financing and on the terms and conditions thereof.

Changes could occur in certain segments of the Hungarian economy that may require one-off, large-scale measures to be adopted by the government and/or the central bank. Such measures could directly affect the regulation of the credit institution sector, but could also affect the position of other operators of the domestic economy. Any such government measure could have a significant impact on the operating environment and profitability of the Issuer.

The Issuer's business activities are subject to the financial and investment banking services used by its customers. In particular, the demand for credit of the customer base is particularly dependent on the consumer confidence index, employment trends, economic circumstances and interest rates. Considering that the Issuer carries out its business activities in Hungary, it is highly dependent on the economic circumstances and the cyclical nature of Hungarian economic processes and, indirectly, on domestic and international economic and political events. There can be no assurance that the Issuer's business position will not deteriorate in the event of a possible deterioration in the Hungarian economic environment, including the effects of changes in the tax environment.

The operators in the Hungarian credit institutions sector are dependent on each other for their proper operation, stemming from the domestic market environment. If the reputation of a domestic credit institution operator is damaged or its day-to-day operations are jeopardised, it could have a significant impact on the operating environment and profitability of the Issuer or even on the confidence in the credit institution sector, thus, in particular in the Issuer.

A negative investor sentiment prevailing in the domestic or international financial and capital markets or a potentially developing panic situation could have a rapid and material negative impact on the Issuer's share price, even if no negative changes occur that directly affect the Issuer's business activities.

(b) Risks related to competition in the credit institutions sector

The Hungarian credit institutions market, of which the Issuer is a major operator, can be considered mature and saturated. As a consequence, new entrants to the credit institution market or the operators already present will need to take market share away from other credit institution operators in order to achieve growth. Due to the intense competition in the credit institution sector, the Issuer may not be able to retain its existing customers or to attract a sufficient number of new customers and could thus lose market share, which could result in a decrease in the Issuer's revenues and a deterioration of its financial position.

(c) Interest rate environment

At any time, changes in the interest rate environment present a risk to the Issuer's financial position and may have a material impact on it. If a low interest rate environment develops, the willingness of the public to save through bank deposits could decrease, which could result in significant difficulties for the Issuer to raise funds through retail deposits. Conversely, in the event of a sudden or significant increase in interest rates (or a rise in interest rate-related expectations), borrowers may prefer fixed rate products, which could affect and adversely affect the Issuer's business and operational capacity. Higher interest rates on floating rate loans to customers will increase interest income, but due to the higher payment burdens loans may become non-performing at a higher rate than expected at origination, which could adversely affect the Issuer's profitability and capital position. Higher interest rates on fixed rate loans may reduce the Issuer's profitability through increased expenses related to obtaining financing. A long-term high interest rate environment will reduce demand for credit products, thereby the Issuer's interest income could diminish.

(d) Russian invasion of Ukraine in 2022

Russia's military invasion of Ukraine poses significant risks with respect to the Issuer. In many respects, the military conflict has a material adverse effect on the Issuer's operating environment, financial position and results of operations from a number of aspects. The direct negative economic effects include a slowdown in the growth rate of the Hungarian economy, accelerating inflation rates in Hungary and in Europe, a rapid increase in interest rates and funding expenses, and supply disruptions in domestic and international production chains.

The war will increase the risks specific to the Issuer, as described in section 6.4. A deteriorating macroeconomic environment may increase the credit risk of the Issuer, for example via an increased risk of default by customers or due to the increase of foreign exchange risk. (The Issuer's country risk vis-à-vis countries directly involved in a war conflict

and the Issuer's counterparty risk vis-à-vis Russian (Belarus) and Ukrainian counterparties are not significant.)

Due to the war, volatility in the money and capital markets could increase, which will increase the market risk assumed by the Issuer.

As a result of the war, the Issuer's reputational risk could increase. The Issuer could suffer reputational damage as a result of any press release issued with a negative tone, even if based on misinformation, relating to the financing of any exposure involving Russia or the Russian state, which could have a direct impact on its share price.

The war conflict poses a direct risk on the safe and undisturbed functioning of the European and, in particular, the Hungarian financial infrastructure, which could increase the risk that the Issuer will not be able to meet its payment obligations in a timely manner or to carry out its various business activities due to the disruption of an external or internal IT system.

The war conflict increases the risk of the Issuer breaching an economic or financial sanction imposed, as described in section 6.4(i) taking into account the rapid changes in the political environment and international relations.

There is a risk that the military conflict could be prolonged or spread to other countries, which could increase the likelihood of the risks described above occurring and could have negative consequences on the Issuer's operating environment and financial situation. There is a risk that the military conflict could recur even in the event of a possible easing or cessation of the war conflict in Ukraine.

(e) Coronavirus pandemic

The spread of the infectious disease caused by the human coronavirus identified in 2019 (COVID-2019) was declared a pandemic by the World Health Organization on 11 March 2020, which has since subsequently appeared in several waves worldwide. The economies of many countries, including Hungary, have been severely affected by the different waves of the pandemic. At the time of signing this Mitigation Document, there is a risk that the pandemic and the extremely negative economic effects it has caused will persist for a long time.

The severe restrictive measures adopted by various states to prevent the spread of the pandemic have caused significant economic and financial market disruptions worldwide and have had a negative impact on economic performance and prospects. Some sectors (e.g. tourism and hospitality, air transport, leisure services) have experienced massive setbacks.

In order to mitigate the economic impact of the pandemic, a number of economic measures have been introduced in Hungary, which have a material impact on the Issuer's operations. On 18 March 2020, the Government of Hungary introduced, among other measures, a moratorium on payments due for commercial financing. Pursuant to Government Decree no. 47/2020. (III. 18.), a debtor's principal, interest or fee payment obligations arising from a credit, a loan agreement or finance lease agreement commercially provided by a creditor during the emergency period was modified, unless otherwise agreed by the parties, so that the debtor was granted a moratorium on the payment of principal, interest or fees arising from the agreement until 31 December 2020. The payment moratorium did not affect the debtor's right to perform under the original contractual terms.

Act No CVII of 2020 on transitional measures to stabilise the situation of certain priority social groups and enterprises in financial difficulty and Government Decree No, 637/2020 of 20 January 2020 introducing special rules on the moratorium on loan repayments in emergency situations entered into force on 1 January 2021. Under these laws, with the exceptions provided for in legislation, any person under an obligation to pay principal, interest or fees due pursuant to an agreement commercially provided by a creditor on loans contracted and disbursed until 18 March 2020 shall be deemed a debtor entitled to a moratorium on payments until 30 June 2021.

On 10 June 2021, Government Decree No. 317/2021. (VI. 9.) amending Government Decree no. 637/2020 (XII. 22.) concerning the introduction of special rules on a moratorium on loan repayments in emergency situations came into force, extending the previous deadline of the payment moratorium of 30 June 2021 to 30 September 2021.

On 16 September 2021, Government Decree no. 536/2021 (IX. 15.) amending Government Decree no. 637/2020 (XII. 22.) on the introduction of special rules for the moratorium on loan repayments in emergency situations entered into force, which amended the previous deadline set for the payment moratorium ending on 30 September 2021 to 30 June 2022 and restricted the possibility of applying the moratorium to debtors who satisfy the conditions set out in the Government Decree and made it conditional on the submission of an application by the debtor to participate in the moratorium.

In the Issuer's view, the health, social and economic consequences of the spread of the coronavirus are expected to continue to adversely affect the Issuer's future profitability and business prospects.

6.2 Risk factors relating to equity securities

(a) Equity market risk

The Hungarian equity market is highly dependent on international market developments due to its openness and relatively small size. The performance of the Hungarian equity market is affected by international, and in particular European, capital and financial market movements, which may result in exchange rate movements not related to the performance of the Issuer or the Hungarian economy. The development of the Issuer's share price could also be significantly influenced by the Hungarian country risk and investors' perception of the country.

(b) Risk of exchange rate movements

The price of the Issuer's shares on the BSE is driven by changes in market supply and demand and may therefore fluctuate in unpredictable directions and to unpredictable degrees. In the future, the share price could increase or decrease depending on changes in the market, the Issuer's performance, the Issuer's future growth prospects, the subjective perception of investors, the risk perception of Hungary and other factors.

(c) Risk of changes in tax rules

The laws concerning the taxation of foreign exchange rate gains, dividends and other income in respect of the Issuer's shares and transactions involving the shares, as well as the laws in force on the date of this Exemption Document may change in the future, even to the detriment of investors.

(d) Risk of dividend payment

The General Meeting determines the proportions to be allocated to the generation of retained earnings and to the payment of dividends of the Issuer's profits after tax disclosed for the year, the amount to be allocated from retained earnings to the payment of dividends and the amount of dividends payable. It cannot be excluded that, although the Issuer possesses assets available for distribution as dividends, the majority of shareholders will decide at the general meeting not to pay dividends. With regard to the payment of dividends (and the amount thereof), an additional risk is that legal, regulatory or other factors may come into force that would make it impossible to pay dividends or that, upon the payment of dividends, would jeopardise the ability of the Issuer's group to achieve its strategic growth plan.

(e) Lack of liquidity and of a secondary market.

There can be no assurance that secondary market trading will develop in the Issuer's shares following the listing of the New Shares on the BSE. There can also be no assurance that the secondary market trading that develops will provide adequate liquidity. In such a case,

shareholders may have only limited opportunities to sell their shares or may be able to sell them on less favourable terms than comparable securities with adequate liquidity. A less liquid market may have an adverse effect on the price of the Issuer's shares. The emergence of larger sellers may cause a significant decline in the price, the number of sellers and buyers at a given time may be limited, the number of shares to be sold and purchased may be limited, and the volatility of the price may increase.

(f) Risk of the suspension of trading

The Issuer is required to disclose information and data that significantly affect the Issuer's activities and business in accordance with the applicable legal regulations, and the disclosure of such information or failure to comply with the disclosure obligations could result in the price of the Shares fluctuating more than as usual and in the suspension of trading in the Shares in the cases specified in Act CXX of 2001 on Capital Markets ("**Capital Markets Act**") and the General Terms and Conditions of the BSE.

(g) Risk of the lack of exchange rate stabilisation

In connection with the introduction of the New Shares on the BSE, there will be no organised stabilisation of trading in the Issuer's shares.

(h) Changes in legislation

The shares of the Issuer and the ownership rights that may be exercised in relation to the shares are governed by Hungarian laws in force at the time. Accordingly, it cannot be ruled out that following the date of signing this Exemption Document there will be a change in legislation that could affect the Issuer's shares and the ownership rights that may be exercised in relation to the shares.

(i) Regulation of investment in shares

Some investors may carry out their investment activities under legislation and other requirements and their such activities may be subject to control and supervision by certain authorities. All prospective shareholders are advised to consult their own legal advisers and to ensure clearly that their investment in shares complies with the laws and regulations applicable to their activities.

(j) Exit risk

Public companies listed on the BSE may be delisted from the BSE and converted into private limited companies in accordance with the legislation in force at the time. There can be no guarantee that in the future, one or more of the jointly controlling shareholders will not decide to de-list the Issuer's shares from the BSE. If the shares are de-listed, their turnover in the OTC market may be extremely limited.

(k) Shareholder dilution risk

In the event of a future capital increase, if the shareholder does not acquire any of the newly issued shares, his/her ownership interest in the Issuer will be reduced.

(l) Risk of control by shareholders possessing qualifying holdings

It cannot be excluded that the interests of a shareholder possessing a qualifying holding will not always coincide with those of the minority. The price of the Issuer's shares may be significantly affected by possible increased sales of shares by shareholders holding a controlling interest, either directly or through their affiliates.

(m) Lack of asset insurance

The price of the Issuer's shares is not covered by the National Deposit Insurance Fund (or other similar insurance, such as the Investor Protection Fund) and therefore no other third party can be relied on for indemnification in the event of a loss of price or other loss in relation to the shares. Shareholders may lose all or part of the value of their investments in the event of the Issuer's insolvency.

(n) Termination of the Issuer

Adverse situations may arise in the course of the Issuer's operation, which may lead to the termination of the Issuer. In such a case, investors may receive their share of the capital remaining after the discharge of obligations and the costs of termination for their investment.

(o) Risk of incorrect or delayed disclosure

The Board of Directors of the Issuer shall use its best endeavours to satisfy all of the Issuer's disclosure requirements, in compliance with all laws and recommendations from the authorities, taking into account those described in the relevant internal regulations of the Issuer. Due to human error or technical failure, these disclosures could be delayed, which could have a negative impact on investment decisions regarding the Issuer's shares.

6.3 Risk factors relating to the transaction (i.e. the Merger by Acquisition)

In the Issuer's views, the main risk factors associated with the transaction, i.e. the Merger by Acquisition, arise primarily from the changes occurring in the Issuer's operations in the course of the merger process. During the merger process (i.e. the envisaged organisational and operational integration), the Issuer's operational and reputational risks may increase, which may result in a loss of customers, cause financial losses to the Issuer and lead to a decrease in its share price.

During the integration process following the Merger by Acquisition, the various processes and systems of the entities participating will be progressively integrated with those of the Issuer. The integration of some IT systems may require higher expertise, longer time or higher expenses on the part of the Issuer. The Issuer is of the view that the risk of inappropriate information flows may be increased during the systems integration processes. During the development of the integrated IT systems and during the initial period, there may be a higher risk that the Issuer is not able to perform certain business activities or may not be able to perform them properly due to the disruption or temporary failure of an IT system. This may result in loss of reputation, loss of customer satisfaction and loss of customers, which may cause the Issuer to incur losses and the share price to decline.

Throughout the merger process (i.e. the envisaged organisational and operational integration), the Issuer will be subject to increased media attention, which could also increase the Issuer's reputational risks. There is a risk that negative news reports on the Merger by Acquisition, based on factual or even untrue information, could have a material negative impact on the Issuer's share price. Operational risk events occurring in the course of the Merger by Acquisition may receive more than average media attention, and thus the damages suffered by the Issuer may be also higher.

The Issuer believes that stemming from the nature of the merger process uncertainty for customers and other stakeholders could increase. There is a risk of customer churn due to inadequate communication by the Issuer regarding the Merger by Acquisition.

The Merger by Acquisition will be closely and continuously monitored by the supervisory authorities, and in case of non-compliance, the National Bank of Hungary will use the tools at its disposal to address the situation and, if necessary, impose sanctions.

During the merger process, the employees of the Issuer and of the entities involved in the merger may face an increased workload, which could result in an increase in fluctuation. There is a risk that the Issuer may lose certain key employees or human resources during the period of the Merger by Acquisition.

In addition to operational and reputation risks, the Issuer will also face other types of risks during the merger process.

As part of the merger process, the portfolio elements of the entities involved in the merger will become part of the Issuer's portfolio. There is a risk that the Issuer may not have the necessary prior expertise to manage certain portfolio elements requiring special expertise, for example in reducing credit risk or maintaining customer satisfaction. Some of the Issuer's existing IT systems may temporarily be unable to properly manage certain Portfolio Items transferred. The risks associated with the transfer of portfolio items will be mitigated by the transfer to the Issuer of employees in senior management positions and employees of the entities involved in the Merger by Acquisition, and of valuable information relating to the transferred portfolios and customer relationships.

There is a risk that the costs of the Merger may exceed the level prospected and there is a risk that the cost synergies estimated in the merger process may not be realised at the time or to the extent proposed, which could adversely affect the Issuer's financial results and reduce its share price. During and as a result of the merger process, the Issuer intends to leverage its competitive advantages through a renewed business strategy. There is a risk that the business strategy designed in accordance with the merger process will not allow the full achievement of the business objectives.

The Issuer has prepared to manage the risks arising from the transaction by thoroughly preparing the merger process, involving the appropriate specific expertise and detailed planning, and manages the risks by continuously re-measuring the results and implementing the necessary corrections on an ongoing basis. The Issuer has established the governance bodies and control functions that are capable of effectively managing the risks arising from the transaction. The Issuer has appropriate business continuity plans in place in the event of a disruption or failure of individual IT systems, which will act as a roadmap to overcome system failures.

6.4 Risks specific to the Issuer

The Issuer shall, at least once a year, conduct a risk self-assessment with respect to its group, identifying, structuring and assessing the categories of risks that could threaten the achievement of its business objectives (Risk Map).

(a) Credit risk

Credit risk is the risk of losses affecting the profitability and capital position of the Issuer resulting from the non-performance (or performance not in compliance with the contractual terms) on the part of its contractual counterparties' payment obligations arising from loans, deferred financial performance or other credit-related legal relationships, i.e. from the failure to meet its obligations towards the Issuer.

Credit risk is the most significant type of risk in terms of volume with respect to the Issuer.

The Issuer's credit risk assumption policy is conservative, with long-term, stable, prudent and profitable operations in its focus.

The Issuer manages credit risk through measures, procedures and capital requirements. The Issuer's credit risk management strategy is implemented along the following basic processes:

- setting limits, setting credit approval limits,
- the use of credit risk mitigation techniques,
- debtor rating
- Decision on credit risk assumption - setting up and compliance with an order of adopting decisions,
- Monitoring and reporting processes,
- Impairment processes,

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- Recovery processes,
 - Compliance with capital limits

The above measures and procedures serving credit risk management are described below.

(1) Limit scheme

Credit risk is managed by limiting the risks that may be assumed at the level of the customer and customer group. A limit is a maximum amount and a set of conditions of risk taking, which can apply to a single client or to a customer group consisting of two or more clients. The risk strategy comprises limits on the quality and composition of the portfolio, which shall be respected in order to keep the risks at the desired level.

(2) Credit risk mitigation techniques and monitoring

The Issuer uses credit risk hedging to mitigate credit risk. Some of these may also be taken into account as a capital requirement reduction factor under the CRR. Comprehensive regulations for the eligibility, assessment as well as the periodic reassessment and enforcement of the various collaterals were developed in accordance with legislative and supervisory requirements, taking into account the economic situation and market characteristics.

(3) Customer rating

Customer rating is carried out with respect to all customers, with respect to which the Issuer undertakes a risk, before a limit is set or a commitment decision is made. The Issuer uses external and internal ratings (rating, scoring) as part of its credit scoring and risk management system, and credit risk may only be taken if there is a valid limit and an appropriate customer rating.

(4) Decision on taking credit risk

In order to manage risk appropriately, the Issuer assigns different risk-taking decision levels to different types of transactions, customers and to the various levels of risk-taking and coverage, which are set out in internal regulations. The principle of double control is applied in the approval process at all times.

(5) Monitoring processes

The monitoring activities of the Issuer shall include customer, transaction and collateral monitoring, resulting in the updating of the type of customer treatment. The issuer continuously monitors the performance of the credit portfolio, the behaviour of customers and the default rate.

(6) Transaction rating and impairment processes

In order to set off losses expected from outstanding debt and off-balance sheet commitments, the Issuer sets up appropriate levels of impairment and provisions and accounts for impairment. The principles and procedures for provisioning are set out in accounting regulations.

(7) Recovery activities

In order to minimise credit losses, the Issuer shall maintain early and past due (workout) recovery activities. Properly managed recovery activities increase the expected return and will thus reduce expected losses in the event of non-performance.

(8) Capital requirement calculation

The Issuer determines the capital requirement for credit risk using the standardised approach regulated by the CRR.

Notwithstanding the credit risk mitigation and management methods applied by the Issuer, there is a risk of default on the part of contractual partners, which could have a negative impact on the Issuer's financial position. Adverse changes in the financial situation and creditworthiness of counterparties may adversely affect the quality of the credit portfolio and may require additional provisioning, which could have a negative impact on the Issuer's business performance.

A significant portion of the assets held by the Issuer represent credit risk exposure vis-à-vis the Hungarian State. Any deterioration in Hungary's debtor rating or any possible increase in the credit risk premiums taken into account in the market pricing of securities could have a material adverse effect on the Issuer's capital position.

The Issuer's financial position depends on the degree of concentration of its credit portfolio (e.g. concentration vis-à-vis a single customer/customer group, as well as concentration by industry, sector, geography, currency or product/product group). There is a risk that excessive concentration in the credit portfolio will result in losses for the Issuer.

The Issuer has primarily identified the additional credit risk sub-types described below in connection with its lending activities that may affect its financial position. The Issuer does not individually consider the credit risk sub-types listed below to be risks that could have a material effect on its financial position. The following risks are managed by the Issuer through appropriate procedures (e.g. limit system, internal processes, policies, regulations, rules of procedures) and the relevant risks are covered by capital under Credit Risk.

- (A) Participation Risk: The Issuer establishes its long-term investments representing ownership rights (participations), in order to achieve its strategic and business policy objectives, to support its activities and to ensure its long-term profitability, while taking into account and managing the relevant risks.
- (B) Other assets risk: Under other assets risks, the Issuer manages the risks arising from non-credit relevant receivables (mainly real estates, tangible assets, other receivables).
- (C) Counterparty risk and Credit Valuation Adjustment (CVA) risk: Counterparty risk is the risk of a potential loss arising from the failure of a counterparty to a transaction to meet its contractual obligations before the closing of the transaction (the final settlement of cash flows). This risk, as a type of credit risk, affects derivatives and repurchase and other securities financing transactions.

The credit valuation adjustment (CVA) is an adjustment to the mid-market value of the portfolio of transactions entered into with the counterparty. This adjustment reflects the current market value of the institution's credit risk exposure to the counterparty, but does not reflect the current market value of the counterparty's credit risk exposure to the institution.

- (D) Country risk Country risk is the risk of loss arising due to an event occurring in a given country, which is under the control of that country (its government) but beyond the control of the Issuer.
- (E) Dilution risk: Dilution risk is the risk that the recoverable amount of receivables could be reduced through cash or non-cash credits to the obligor;

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- (F) Settlement risk: Settlement risk is the risk that a counterparty to a transaction fails to perform its delivery/payment obligation at the time of settlement or fails to perform as contractually agreed, which may result in a financial loss to the Issuer.
 - (G) Open delivery risk: Open delivery risk arises with respect to sale and purchase transactions involving securities, foreign exchange, commodities or their derivative instruments when the Issuer irrevocably performs its contractual obligation with no performance yet on the part of the other party. In this case, the unilateral performance by the Issuer gives rise to a credit relationship where the defaulting party is the debtor.
 - (H) Residual risk: Residual risk is the risk of a substantial devaluation or limited enforceability of the collateral underlying credit exposures. Residual risk is the risk that recognised credit risk mitigation techniques used by the Issuer prove less effective than expected.
 - (I) Foreign currency lending risk: Foreign currency lending risk is the potential risk of loss arising from lending in a currency other than the legal tender of the country in which the Issuer is domiciled.
 - (J) White label risk: A service contract where an investment service provider purchases a fully supported product from a third party and then sells it under its own brand. As no legal obligation is created between the customers and the third party, the positions of each customer are recorded in sub-accounts opened under a customer account in the name of the investment firm. The investment firm is the customer of the third party service provider. The third-party service provider is able to segregate the positions and collaterals of the clients, but for open positions it manages the clients' assets eligible to serve as collateral together. As a consequence, if the negative balance of loss-making clients is greater than the profit of gain-making clients, the third party service provider does not issue the profits of gain-making clients because of the combined collateral management, because it treats the negative balance of loss-making clients as a receivable vis-a-vis the investment service provider.
 - (K) Model risk: Model risk is the risk that the models used by the Issuer for measuring risks and quantifying capital requirements underestimate the true extent of the risks and the actual capital requirements.

(b) Market risk:

The Issuer is present and takes market risk through its business activities in many segments of the financial markets. A possible shock in the financial markets could result in a reduction in the ability and willingness of operators in the financial markets to enter into transactions, thereby widening market price quotations and reducing or in extreme cases, eliminating market liquidity, causing the Issuer to be unable to renew its existing transactions serving risk management or enter into additional transactions, which could have a material adverse effect on its profitability, liquidity and capital position.

(i) Interest rate risk

The objective of interest rate risk management activities is to minimise the adverse impact of changes in market interest rates on the Issuer's interest margin, net interest income and the market value of the portfolio. Even using the risk management techniques employed, there can be no absolute certainty that interest rate risk will not have an adverse effect on the Issuer's financial position in the future.

(ii) Exchange rate risk

The Issuer is exposed to foreign exchange rate risk with respect to financial instruments denominated in foreign currencies held by the Issuer. The objective of managing foreign exchange rate risk is to mitigate the adverse effect of fluctuations in foreign exchange rates on the market value of foreign currency denominated financial instruments. Nevertheless, even with the most prudent practices applied, there can be no guarantee that exchange rate risk will not have an adverse effect on the Issuer's financial position in the future.

(iii) Risk of raising financing through the issue of bonds

The Issuer may finance part of its financing requirements by issuing bonds. If the Issuer obtains financing through bond issues, there is a risk that a possible increase in the interest rate environment could increase the Issuer's financing expenses. This may have an adverse effect on its business activities and have a negative impact on its results of operations, which may result in a decrease in its share price.

(c) Liquidity risk:

Liquidity risk is the risk that cash flows are insufficient for financing operations or to meet obligations in a timely manner and on a cost-effective basis. The coordination of the maturities of assets and liabilities is an essential element of liquidity management. No assurance can be given that the effects of maturity mismatches will not have an adverse effect on the Issuer's financial position in the future.

(d) Operational risk

Operational risk is the risk of losses resulting from human error, system failure, inadequate or faulty internal processes, possible fraud or abuse on the part of bank employees, customers or third parties, or external events, and includes legal risk, business management risk, modelling risk, information and communication technology risk and reputation risk.

Operational risks can occur in any banking process. The Issuer has established appropriate procedures and controls to identify and manage operational risks in a timely manner.

Nevertheless, there is a risk that, for any reason (including fraud, abuse or external events), the procedures and controls employed by the Issuer could prove inadequate to identify or prevent an operational risk from occurring, which could have a material adverse effect on the Issuer's operations, financial condition and results of operations.

Ongoing merger processes involving the Issuer increase the likelihood of operational risks occurring.

(e) Information technology risk

The performance of the Issuer's activities is fundamentally dependent on the proper functioning of the information technology systems it uses. There is a risk that a disruption to any of the Issuer's IT systems in use could have a material adverse effect on the performance of its activities or render the same completely inoperable, thereby adversely affecting the Issuer's operations, financial situation and profitability.

(f) Risks arising from changes in the ownership structure

Significant changes in the ownership structure may affect the Issuer's business strategy and, through the implementation thereof, its normal course of business and operations, which may entail the risk of reduced profitability.

(g) Risks arising from changes in the governance structure and group structure

During the merger process under way in the MKB Group, the group structure is going through significant changes, which may also induce changes in the governance structure. Significant

changes occurring in the group structure and governance structure may have an impact on the efficiency of the Issuer's management and decision-making processes, its business strategy and, through the implementation of this strategy, its normal course of business and operations, which may entail a risk of a reduction in profitability.

In order to mitigate the risks arising from changes in governance structure and group structure, the Issuer has elaborated a uniform governance system, which has resulted in a standardised committee, organisational and management structure at group management level. The senior executives of the Issuer as the group management institution were appointed as senior executives of the credit institution members of the MKB Group, and the members of the decision-making committees of the credit institution members of the group, operating in the same structure are also appointed from among them, thus ensuring the implementation of a uniform group governance approach and governance and the possibility of immediate focused intervention.

The Issuer is subject to Act No. XXXVII of 2014 on the Further Development of the Institutional Framework Strengthening the Security of Certain Operators in the Financial Intermediation System (the "**Resolution Act**"). The National Bank of Hungary, acting in its capacity as resolution authority, is entitled to exercise the rights and authorities of the owners and senior executives of the institution under resolution under the Resolution Act (Section 84 (b)).

The share is the primary loss-bearing instrument, in the event that the Issuer faces a crisis situation or is subjected to resolution proceedings, losses incurred are primarily borne by the shareholders, in the event of insolvency proceedings, the instruments rank behind all other claims in the order of priority of the repayment of claims.

(h) Risk of changes in the regulatory environment

The risk arising from the change in the regulatory environment is the risk directly or indirectly affecting capital or profitability, arising from changes in existing legislation or rules imposed by international or national authorities applicable to the Issuer or from the imposition of new regulations.

The Issuer manages the risk arising from changes in the regulatory environment by continuously monitoring and monitoring potential future changes in the regulatory environment and by quantifying the effects of potential changes where possible.

Nevertheless, changes in the regulatory environment or in the practice of the authorities in applying the law may occur that the Issuer has not previously identified or been able to prepare for sufficiently, and thus changes in the regulatory environment could have an adverse effect on the Issuer's financial position, profitability or business opportunities.

(i) Risks related to changes in tax rules

Within the risk of changes in the regulatory environment, the relevant risks identified are those related to changes in tax rules, which, if they were to occur, could have a material impact on the Issuer's financial position. The Issuer is subject to a variety of tax liabilities in the performance of its activities. It cannot be excluded that possible changes in tax legislation (e.g. the imposition of new tax types, increases in the rates of existing tax types, a reduction in the scope of a tax relief or changes in the interpretation of tax legislation) could prove to be detrimental to the Issuer. There can be no assurance that tax regulations will not change in the future in a less favourable direction which could adversely affect the Issuer's financial position. Of these, of particular importance to the Issuer are changes in the rate of corporate income tax, the introduction of potential new tax types, potential changes in the taxation of dividends received, changes in the accounting treatment of expenses recognised as interest, the taxation of foreign exchange gains, and changes in capital market transaction tax.

An adverse change in tax rules for the Issuer could have a material adverse effect on its operations, financial position and results of operations.

(ii) Risks related to changes in the capital adequacy requirements in force

Within the risk of changes in the regulatory environment, risks related to changes in capital adequacy requirements can be identified as a relevant risk. The Issuer identifies its risks in accordance with domestic and international legislation and regularly assesses these risks in its internal capital adequacy process. In identifying and managing risks, the Issuer complies with those set forth in Directive 2013/36/EU on access to the activity of credit institutions and the prudential supervision of credit institutions ("**CRD**"), the CRR and the Act on Credit Institutions, as well as the requirements of the National Bank of Hungary, and in its risk management it takes into account the guidelines of the HNB and the relevant European Banking Authority ("**EBA**") guidelines. Nevertheless, there is a risk that regulatory authorities may in the future amend capital adequacy legislation or that regulators issue interpretations of such legislation that could have a material adverse effect on the Issuer's financial position and results of operations.

(iii) Political risks

As a Hungarian entity, the Issuer is exposed to domestic political risks. Political changes may, due to their secondary effects, cause significant changes in the business environment and thus in the Issuer's financial position.

(i) Risk of violation of legislation or economic or financial sanctions

The Issuer is required to comply with applicable laws at all times in the conduct of its business. In addition, the Issuer's activities may be restricted by economic or financial sanctions imposed by the Hungarian State or by other states, national or international authorities or certain international organisations on an entity or economic operator.

The Issuer is subject to regular supervisory control and is required to regularly provide data to the National Bank of Hungary as supervisory authority. The National Bank of Hungary, as the supervisory authority, may apply a wide array of legal consequences and sanctions, including the imposition of fines and, in serious cases, the suspension or revocation of the operating licence, in the event that the Issuer's operation is law-infringing or if it perceives a significant risk that the Issuer will not comply with its obligations.

There is a risk that, despite the internal policies, procedures and internal control functions in place, the Issuer or one of its stakeholders (e.g. shareholder, person in senior executive position, employee, business partner) may act in violation of applicable laws or economic and financial sanctions imposed, for which the Issuer may be held liable.

Legal proceedings or investigations by public authorities relating to actual or suspected breaches of applicable laws or economic and financial sanctions may result in the imposition of financial penalties, restrictions on business activities or even the withdrawal of the Issuer's licence, which may have a significant adverse effect on its reputation, business activities or financial position.

(i) Risks arising from litigation, claims and administrative proceedings

The Issuer is exposed to a number of legal proceedings that could arise from litigation, arbitration and administrative proceedings that are under way or to be commenced in the future. Information on judicial and arbitration proceedings is contained in sections 2.1(e), 2.2(e) and 2.3(e) of this Exemption Document. With respect to other proceedings, the Issuer does not expect that any pending litigation or administrative proceeding to which it is a party will have a material adverse effect on its financial position. However, no assurance can be given that any such litigation or

administrative proceeding that has been or may be instituted in the future will not have an adverse effect on its financial position or business operations.

In the future, the possibility cannot be completely excluded that potential claims against the Issuer may be asserted by persons entitled to do so, even if on a non-contentious basis. In such a case, the Issuer may incur significant expenses related to the conduct of the proceedings and negotiations, and confidence in the Issuer could be weakened, which could have a negative impact on its operations and business.

(ii) Risk of financing activities related to money laundering or terrorism

The Issuer actively combats money laundering and terrorist financing and is involved in efforts to prevent, deter and detect economic crime, using the means at its disposal both on a domestic and international level.

The Issuer makes every effort, in elaborating and applying its internal processes, to identify and detect customers or transactions that may be connected in any way with any activity related to money laundering or terrorism. To this end, in the course of customer identification, the Issuer requests information from its customers in accordance with the law, in order to establish their true identity and their true intentions.

The issuer has an anti-money laundering and anti-terrorist financing policy in place, which sets out the mandatory guidelines and minimum standards to be followed at group level.

Despite the internal processes in place and the efforts to fully comply with the relevant legislation, the risk cannot be excluded that a customer may mislead the Issuer by providing misleading information and concealing its true activities, which could result in litigation or investigation by the authorities, the imposition of financial penalties, restrictions on business activities and even the withdrawal of the Issuer's licence. Violation of any of these rules may have serious legal and financial consequences and the suspicion of violation involves additional reputation risks.

(j) Risks inherent in the withdrawal of the authorisations necessary for the Issuer to operate.

Authorisations necessary for the Issuer's operation may be withdrawn by the competent supervisory authority in cases provided for by the relevant legislation, for example where the Issuer engages in activities prohibited by law or no longer complies with the legal requirements of prudent operation. The withdrawal of operating licenses for any reason may have a material adverse effect on the Issuer's business, results of operations or financial position, as, in the absence of such licenses, it may not be entitled to continue its activities subject to licensing.

(k) Risks related to new technologies

There can be no assurance that the Issuer will not suffer losses or competitive disadvantage in the future as a result of not adapting new technological solutions in a timely or appropriate manner. Potential changes in consumer habits could have a negative impact on commission income and liquidity, borrowing and savings through payment services. Changes in consumer habits concerning credit institutions may have a negative impact on profitability and liquidity through the potential weakening or loss of existing customer relationships and increased difficulties in building new customer relationships.

6.5 Risk management mechanisms of the Issuer

The mechanisms for managing the risks specific to the issuer are set out in section 6.4.

The Issuer operates a comprehensive risk assessment and risk control system in compliance with legislative requirements and supervisory expectations, over which there is multi-level control prevailing. The most important of these are:

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- ultimate control on the level of the Board of Directors;
 - independent control separate from the fields assuming risks; and
 - appropriate measurement, diversification, monitoring and reporting of risks.

A framework approved by the executive board and reviewed regularly, ensures the adequacy of the risk management system, providing assurance that the risk management system in place is appropriate with respect to the Issuer's profile and strategy. Internal policies and limits ensure an appropriate diversification of risks, whereas processes are elaborated to create the conditions for effective risk measurement at transaction, client and portfolio level. The risk management system adequately serves the identification, measurement and effective management of risks in terms of the risk profile and the Risk Strategy.

The Board of Directors and the Supervisory Board are on the highest level of risk management from an organisational point of view. At the highest level, the Supervisory Board monitors the prudent operation of the Issuer. The Board of Directors is the management body of the Issuer, is responsible for tasks pertaining to the management of the Issuer and for the proper keeping of the books of the Issuer.

The risk management mechanisms are presented in the order of the main types of risks specific to the Issuer.

(a) Credit risk

The Issuer's Risk Control or Risk Management areas (collectively "**RA**"), which are independent of the Issuer's business areas, oversee all lending activities and manage the Issuer's overall credit exposure. RAs are responsible for the development of credit assessment policies, standards, limits and guidelines in order to determine, measure and monitor the extent of credit risk. They monitor and verify compliance with the limits established. They monitor major changes in the creditworthiness of customers and may propose changes to the Issuer's overall strategy and update credit risk management procedures and limits accordingly. All relationship managers involved in lending to customers are responsible for credit risk management in accordance with the guidelines set by the RAs. Credit risk management focuses on assessing and monitoring the likelihood whether the client will be able to meet its obligations from the expected financial resources. This includes, in the case of collateralised transactions, checks whether the required level of collateralisation is maintained. The Issuer monitors its credit transactions on a regular basis and decides on the necessary impairment provisioning accordingly.

(b) Market risk:

The entities involved in the Issuer's market risk management activities have the following authorities:

The Issuer's Asset - Liability Committee is responsible for elaborating and regularly reviewing the basic principles, the measurement methodology, the limit system of market risk management (including both trading and non-trading book market risks), the related authority and decision-making mechanisms, procedures for managing limits exceeded and for submitting proposals to the Board of Directors. It continuously monitors the trends in market risks and limit utilisation through regular reporting and analysis, and determines the necessary measures in case limits are exceeded.

The Issuer's Risk Control function areas, as supporting areas of the Asset and Liability Committee, independent of the business areas, perform control functions at operational level and are responsible for risk control. They ensure the regular monitoring of compliance with statutory requirements, set up and monitor a system of limits that is binding for all risk-taking areas. The limits system established includes foreign exchange position limits, volume limits, Pillar 1 and Pillar 2 capital limits, banking book interest rate risk income limits, economic value limits and loss limits. In addition, the daily tasks of the area are the operation and development

of the risk management system with a view to measure interest rate, foreign exchange and equity risk, and to identify and analyse on a daily basis extraordinary situations and quantify the impact of potential adverse market events (e.g. unusual exchange rate movements, illiquidity).

The Issuer's money and capital markets areas are responsible for the operational management of trading book market risk and foreign exchange risk, while the asset and liability management areas are responsible for the operational management of banking book interest rate risk.

(c) Liquidity risk:

Liquidity risk is the risk that the Issuer's cash flows are insufficient for financing its operations or for meeting its obligations on a timely and cost-effective basis. The coordination of the maturities of assets and liabilities is an essential element of liquidity management. The ability of the Issuer to generate cash inflows from liquid assets or other sources as quickly as possible is quantified in the liquidity coverage potential. The Issuer is required to cover the cumulative liquidity mismatches measured in the gap analysis with sufficient liquidity coverage potential (limit) over an appropriate period of time, assuming bank-specific, general market and combined stress scenarios, thus ensuring future liquidity. The Issuer seeks to balance its available resources and their use, while minimising market exposure through the setting and monitoring of various liquidity risk limits and early warning signals, as well as through other risk control mechanisms and product volume limits. The Issuer ensures compliance with external liquidity requirements (minimum reserve requirements, foreign currency adequacy ratio, foreign currency balance ratio, liquidity coverage ratio, net stable funding ratio, interbank funding ratio, mortgage funding adequacy ratio) by integrating external requirements into an internal limit system. Liquidity risk exposure is limited by the regulations elaborated by the Board of Directors, which impose limits on liquidity ratios and regulate the requirements for holding liquid assets. At the operational level, liquidity risk is managed by the Issuer's asset and liability management area. Liquidity requirements imposed by international and domestic regulations are closely monitored by the Issuer, liquidity ratios are regularly quantified and annual planning is performed taking into account the minimum requirements.

(d) Operational risk

The Issuer's fundamental objective is to create an operating environment that seeks to minimise the number of unexpected events and minimising operational risks. As a guiding principle, operational risk mitigation factors should be built into core business processes. It is a basic requirement that the cost of protection against operational risks should not exceed the size of the potential losses.

The Issuer operates a qualitative and quantitative operational risk management framework, the main tools of which are as follows:

- Decentralised internal loss data collection based on uniform rules and principles;
- Defining, collecting and monitoring key risk indicators (KRIs) that show changes in the level of risk;
- Regularly performed risk self-assessments with a view to identify activities involving high residual risk and to re-check the adequacy of the controls in place to allow the elaboration of risk mitigation measures;
- Scenario analysis in order to quantify rare but high impact loss events that have not yet been identified in the course of loss data collection but have the potential to occur in the future;
- Identification and analysis of process-related risks and controls and the improvement of process effectiveness (process-based risk management activity);

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- Raising risk awareness through training and workshops held;
 - Developing a product inventory to record the main product groups distributed; and
 - Establishing a model inventory, which provides a comprehensive and clear picture of the models used and provides an opportunity to identify and mitigate potential operational risks that could cause losses to the Issuer in the future.

7 Documents available for inspection

The following documents are available for consultation by anyone at the web page <https://www.mkb.hu/befektetoknek/kozvettelek/mentesito-dokumentum> for 12 months following the publication of the Exemption Document:

- (a) The Issuer's Articles of Association in force,
- (b) all reports, letters and other documents, historical financial information, valuations or statements prepared by experts at the request of the Issuer, parts of which are included or referred to in this Exemption Document;
- (c) all reports, letters and other documents, valuations or statements prepared in connection with the Merger by Acquisition in accordance with Directive 2004/25/EC or Directive (EU) 2017/1132, which are not covered by sub-paragraphs (a) or (b) of this paragraph or any other paragraph of this Annex.

Annex 1 – The Issuer's Disclosures

Date	Address	Description	Link
01.07.2021	Number of voting rights at MKB Bank Nyrt. on 30 June 2021	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K292585/2021
06.07.2021	Extraordinary information on MKB Digital Zrt's divestment	MKB Digital Zrt. sold its 49% direct participation in ST34DY IT SERVICES Kft.	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K300927/2021
07.07.2021	The resolutions adopted at the extraordinary general meeting of MKB Bank Nyrt. on 7 July 2021	The extraordinary general meeting of MKB Bank elected Kitti Dobi and Balázs Bechtold members of the Supervisory Board, Dr. Zsuzsa Piller and Ildikó Ginzer members of the Board of Directors, providing that their holding of the positions and the effectiveness of the appointments is conditional upon the Magyar Nemzeti Bank's authorisation.	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K302548/2021

Date	Address	Description	Link
13.07.2021	Extraordinary information: Changes in credit ratings	On 13 July 2021 Moody's Investors Service upgraded MKB Bank Nyrt's rating, while maintaining its positive outlook	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K312743/2021
14.07.2021	Extraordinary information on the adoption of MKB Bank Nyrt's Issuance Programme	MKB approved the basic prospectus prepared for the public offering of the bonds to be brought to the market through its issuance programme with a total cap amount of HUF 200 billion and for their introduction to the regulated market	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K316324/2021
16.07.2021	Extraordinary information on change in indirect control	On the discontinuation of indirect voting rights and participation in MKB Bank in the case of AB Banksoft Plus Kft., Abraham Goldmann Zrt., Miklós Gál and József Vida	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K329716/2021
21.07.2021	Extraordinary information on change in indirect control	The ratio of the indirectly held voting rights in MKB Bank exceeded the 5% and 10% limit as specified in Section 61 (3) of the Capital Markets Act in the case of AURUM Magántőkealap, the 15% and the 20% limit in the case of Dry Immo Zrt. and Felis Magántőkealap, the 5%, 10%, 15% and 20% limit in the case of GLOBAL ALFA Magántőkealap, the 20%, 25%, 30% and 35% limit in the case of Lőrinc Mészáros, the 20%, 25%, 30% and 35% limit in the case of OPUS GLOBAL Befektetési	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K331971/2021

Date	Address	Description	Link
		Alapkezelő Zrt., as well as the 15% and 20% limit in the case of QUARTZ Befektetési Alapkezelő Zrt.	
26.07.2021	Extraordinary information on Supervisory Board memberships becoming effective	Information on the Supervisory Board membership positions of Kitti Dobi and Balázs Bechtold, employee representatives, becoming effective	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K345759/2021
26.07.2021	Extraordinary information on the discontinuation of managing body membership positions	Information on the termination of the mandates of Imre Kardos as BoD member and Albert Godena as SB member	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K345840/2021
02.08.2021	Number of voting rights at MKB Bank Nyrt. on 31 July 2021	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K355442/2021
03.08.2021	Minutes of the extraordinary general meeting of MKB Bank Nyrt. on 7 July 2021	Disclosure of the minutes of MKB Bank's extraordinary general meeting held on 07.07.2021	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K358810/2021
26.08.2021	Information on the 2021 H1 results (Flash	Textual flash report on MKB Group's H1 financial performance and its investor presentation component	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K393000/2021

Date	Address	Description	Link
	Report) and Investor Presentation (2021 H1)		
01.09.2021	Number of voting rights at MKB Bank Nyrt. on 31 August 2021	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozdetetelek.mnb.hu/kozdetetelek?viewid=K401388/2021
13.09.2021	Extraordinary information on the BoD member's position becoming effective	Information on Ms. Ildikó Ginzer's internal BoD membership becoming effective	https://kozdetetelek.mnb.hu/kozdetetelek?viewid=K417495/2021
23.09.2021	Extraordinary information on the BoD member's position becoming effective	Information on Ms. Zsuzsa Piller's external BoD membership becoming effective	https://kozdetetelek.mnb.hu/kozdetetelek?viewid=K432795/2021
28.09.2021	Consolidated interim financial statement (30 June 2021)	Consolidated interim financial statement of MKB Bank Nyrt. as at 30 June 2021	https://kozdetetelek.mnb.hu/kozdetetelek?viewid=K437746/2021
01.10.2021	Extraordinary information on change in indirect control	The ratio of the indirect voting rights in MKB Bank has exceeded the 5% limit as specified in Section 61 (3) of the Capital Markets Act in the case of METIS 2 Magántőkealap, and the 40% limit in the case of Lőrinc	https://kozdetetelek.mnb.hu/kozdetetelek?viewid=K441471/2021

Date	Address	Description	Link
		Mészáros and OPUS GLOBAL Befektetési Alapkezelő.	
01.10.2021	Number of voting rights at MKB Bank Nyrt. on 30 September 2021	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K441974/2021
12.10.2021	MKB Bank Issuance Programme 2021/2022 Basic Prospectus Supplement No. 1	Supplement No. 1 to the basic prospectus on the issuance programme of a cap amount of HUF 200 billion entitled MKB Bank Issuance Programme 2021/2022	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K457996/2021
26.10.2021	Extraordinary information	Information on the fact that the operation of the bank groups under MBH's group management will be coordinated and the fusion will take place on the basis of a five-year business strategy, the relevant general meeting decisions have not yet been adopted on this and that the Company always complies with its disclosure obligations in full in accordance with the capital market transparency rules and all relevant and applicable statutory regulations.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K480801/2021
02.11.2021	Number of voting rights at MKB Bank	Information on the number of voting rights associated with the Company's	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K488223/2021

Date	Address	Description	Link
	Nyrt. on 31 October 2021	shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	
15.11.2021	Announcement on the convening of an extraordinary general meeting (15 December 2021)	Announcement containing the agenda of the extraordinary general meeting convened for 15 December 2021, the conditions for participation and voting in the meeting, the way the General Meeting will be held along with information on quorum at the meeting, the repeated meeting and the disclosure of the proposals submitted to the meeting and the proposed resolutions.	https://kozsetelek.mnb.hu/kozsetelek?viewid=K510097/2021
15.11.2021	Documents of the 15 December 2021 extraordinary general meeting of MKB Bank Nyrt.	Documents of the 15 December 2021 extraordinary general meeting of MKB Bank Nyrt., including the detailed justification of the following items on the agenda as well as the general meeting's resolutions: 1 Decision on amendments to the Company's Articles of Association 2 Decision on the payment of dividend advance 3 Decision on the merger of Budapest Bank Zrt. and Magyar Takarék Bankholding Zrt. as merging companies into the Company (MKB Bank Nyrt.) as recipient company and the additional asset contribution	https://kozsetelek.mnb.hu/kozsetelek?viewid=K510107/2021

Date	Address	Description	Link
		to be made in the context of the merger	
15.11.2021	Attachments to the proposals submitted to the General Meeting, on item 2 on the agenda (15 December 2021)	MKB Bank's interim balance sheet and the associated audit report	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K510112/2021
15.11.2021	Attachments to the proposals submitted to the General Meeting, on item 3 on the agenda (15 December 2021) – No. 1/A	"Version A" of the merger plan and its attachments, presuming decision making on the Company's payment of dividend advance	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K510115/2021
15.11.2021	Attachments to the proposals submitted to the General Meeting, on item 3 on the agenda (15 December 2021) – No. A/B	"Version B" of the merger plan and its attachments, not presuming decision making on the Company's payment of dividend advance	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K510120/2021
15.11.2021	Attachments to the proposals submitted to the General Meeting, on item 3 on the agenda (15 December 2021) – No. 2	The new Articles of Association of the new combined bank, to be in force as of the date of the merger	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K510126/2021

Date	Address	Description	Link
15.11.2021	Reports of the merging companies 1-7	Individual and consolidated 2018, 2019 and 2020 financial statements of MKB Bank Nyrt. and Budapest Bank Zrt. and the associated audit reports	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510148/2021 https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510155/2021 https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510160/2021 https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510168/2021 https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510175/2021 https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510181/2021 https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K510184/2021
16.11.2021	Extraordinary information on changes in the management of MKB Bank Nyrt.	The BoD of the Company approved the appointment of Antal Martzy, Kitti Dobi, dr. Csaba Szomolai, Levente László Szabó, Ádám Egerszegi, dr. Beatrix Mészáros, András Puskás, Roland Pecsénye and Ildikó Ginzer Deputy CEOs with effect from 16 November 2021 and/or the date(s) of the relevant authorisations to be issued by the MNB. At the same time, the Deputy CEO positions of András Bakonyi, János Nyemcsok and Dr. Ilona Török were terminated.	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K513127/2021
25.11.2021	Information on the 2021 Q3 results (Flash Report) and Investor Presentation (2021 Q3)	Textual flash report on MKB Group's 2021 Q3 financial performance and its investor presentation component	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K524125/2021
01.12.2021	Number of voting rights at MKB Bank	Information on the number of voting rights associated with the Company's shares (100 million series "A")	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K531299/2021

Date	Address	Description	Link
	Nyrt. on 30 November 2021	ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	
03.12.2021	MKB Bank Issuance Programme 2021/2022 Basic Prospectus Supplement No. 2	Supplement No. 2 to the basic prospectus on the issuance programme of a cap amount of HUF 200 billion entitled MKB Bank Issuance Programme 2021/2022	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K535160/2021
10.12.2021	Extraordinary information: On the supervisory authorisation for the appointment of the Deputy CEOs	The MNB authorised Antal Martzy, Kitti Dobi, Dr. Csaba Szomolai and Levente László Szabó Deputy CEOs	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K546828/2021
13.12.2021	Release of Final Conditions – subordinated discount bonds	Final conditions for the public offering of registered, dematerialised D2022/2, D2023/3, D2024/3, D2025/3, D2026/3, D2027/2 and D2028/2 series MKB bonds under the MKB Bank Issuance Programme 2021/2022 of a cap amount of HUF 200 billion	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K548716/2021
13.12.2021	Extraordinary information: On the supervisory authorisation for the appointment of a Deputy CEO	The MNB authorised Ádám Egerszegi's appointment Deputy CEO	https://kozmetetelek.mnb.hu/kozmetetelek?viewid=K550231/2021

Date	Address	Description	Link
15.12.2021	Resolutions adopted at the 15 December 2021 extraordinary general meeting of MKB Bank Nyrt.	<p>MKB Bank's extraordinary general meeting adopted decisions regarding the following agenda items in relation to the merger of Budapest Bank Zrt. and Magyar Takarékszövetkezet Zrt. as merging companies into MKB Bank Nyrt. as recipient company:</p> <ol style="list-style-type: none"> 1 Decision on amendments to the Company's Articles of Association 2 Decision on the payment of dividend advance 3 Decision on the merger of Budapest Bank Zrt. and Magyar Takarékszövetkezet Zrt. as merging companies into the Company (MKB Bank Nyrt.) as recipient company and the additional asset contribution to be made in the context of the merger <p>MKB Bank's interim balance sheet and the associated audit report, the merger plan and its attachments, and the new articles of Association of the new combined bank, to be in force as of the date of the merger, were released in relation to the merger, as attachments to the general meeting resolutions</p>	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K554204/2021
15.12.2021	Extraordinary information on result of the bond auctions	Information on the result of the subordinated discount bond auctions on 14 December 2021	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K554768/2021

Date	Address	Description	Link
16.12.2021	Extraordinary information on the supervisory authorisation for the appointment of a Deputy CEO	The MNB authorised András Puskás's appointment Deputy CEO	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K557020/2021
17.12.2021	Extraordinary information: Changes in credit ratings	On 16 December 2021 Moody's Investors Service upgraded MKB Bank Nyrt's rating, with a stable outlook	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K557674/2021
17.12.2021	Extraordinary information on the conclusion of a call option agreement	Information on the fact that MKB Bank has concluded a call option agreement – which is to be financially settled – with the MKB Bank Employee Share Ownership Programme Organisation.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K558415/2021
28.12.2021	Extraordinary information on the discontinuation of a BoD membership position	Information on the discontinuation of Balázs Benczédi's BoD membership	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K588706/2021
31.12.2021	Extraordinary information: Corporate events calendar	Regular general meeting in year 2022, planned dates of the disclosures of the quarterly stock-exchange flash reports and the annual and semi-annual reports	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K593135/2021

Date	Address	Description	Link
03.01.2022	Number of voting rights at MKB Bank Nyrt. on 31 December 2021	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozdetelek.mnb.hu/kozdetelek?viewid=K1220/2022
06.01.2022	Articles of Association	The Company's Articles of Association, effective from 15 December 2021	https://kozdetelek.mnb.hu/kozdetelek?viewid=K7706/2022
14.01.2022	The minutes of the 15 December 2021 extraordinary general meeting of MKB Bank	Disclosure of the minutes of MKB Bank's extraordinary general meeting held on 15.12.2021	https://kozdetelek.mnb.hu/kozdetelek?viewid=K20366/2022
14.01.2022	MKB Bank Nyrt's shareholders as at 31 December 2021	Information on MKB Bank Nyrt's shareholders as at 31 December 2021	https://kozdetelek.mnb.hu/kozdetelek?viewid=K21315/2022
31.01.2022	MKB Bank Nyrt's advance dividend payment regime	On 15 December 2021 MKB Bank Nyrt's General Meeting decided – by way of its general meeting resolution No. 11/2021. (15 December) – on the payment to the Company's shareholders of dividend advance in an amount of HUF 4,300,000,000. The gross amount of the dividend advance is HUF 43 per one ordinary share of a nominal value of HUF 1,000. The starting date for the payment of the dividend advance: 14	https://kozdetelek.mnb.hu/kozdetelek?viewid=K48679/2022

Date	Address	Description	Link
		February 2022. The announcement contains the detailed information relating to dividend advance payment.	
01.02.2022	Number of voting rights at MKB Bank Nyrt. on 31 January 2022	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K49472/2022
04.02.2022	Extraordinary information on the supervisory authorisation	Information on the supervisory authorisation of the merger of BUDAPEST Hitel- és Fejlesztési Bank Zártkörűen Működő Részvénytársaság (registered office: 1138 Budapest, Váci út 193.) and Magyar Takarékszövetkezet Bank Zártkörűen Működő Részvénytársaság (registered office: 1134 Budapest, Kassák Lajos u. 18.) into the Company (fusion) with effect from 31 March 2022.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K57107/2022
10.02.2022	Extraordinary information on the supervisory authorisation for the appointment of a Deputy CEO	Information on the No. H-EN-I-90/2022 decision of the Magyar Nemzeti Bank, dated 9 February 2022, on the authorisation of Dr. Beatrix Mészáros Deputy CEO.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K66397/2022

Date	Address	Description	Link
14.02.2022	Extraordinary information on a change in an investment	Information on the sale of the Company's share package constituting a 25% direct participation in Danube Capital R&A Zártkörűen Működő Részvénytársaság (company registration number: 01-10-140292; registered office: 1134 Budapest, Kassák Lajos utca 18.).	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K72288/2022
18.02.2022	Extraordinary information on the registration of the merger by the Court of Registration	Information on the No. Cg.01-10-040952/2795. decision of the Court of Registration of the Budapest Metropolitan Court of Justice regarding the merger of BUDAPEST Hitel- és Fejlesztési Bank Zártkörűen Működő Részvénytársaság (Company registration number: 01-10-041037; registered office: 1138 Budapest, Váci út 193.) and Magyar Takarékos Bankholding Zártkörűen Működő Részvénytársaság (Company registration number: 01-10-141497; registered office: 1134 Budapest, Kassák Lajos u. 18.) into MKB Bank Nyrt. with effect from 31 March 2022.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K80489/2022
22.02.2022	Extraordinary information on a strategic agreement	Information on the 20-year strategic framework cooperation agreement between Magyar Bankholding Zrt. (1134 Budapest, Kassák Lajos utca 18.; Company registration number:	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K85983/2022

Date	Address	Description	Link
		01-10-140865), MKB Bank Nyrt., and CIG Pannónia Életbiztosító Nyrt. (1097 Budapest Könyves Kálmán krt. 11. „B” épület, Company registration number: 01-10-045857) and CIG Pannónia Első Magyar Általános Biztosító Zrt. (1097 Budapest Könyves Kálmán krt. 11. „B” épület, Company registration number: 01-10-046150).	
28.02.2022	Announcement on the convening of an extraordinary general meeting (31 March 2022)	Announcement containing the agenda of the extraordinary general meeting convened for 31 March 2022, the conditions for participation and voting in the meeting, the way the General Meeting will be held along with information on quorum at the meeting, the repeated meeting and the disclosure of the proposals submitted to the meeting and the proposed resolutions.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K95079/2022
01.03.2022	Number of voting rights at MKB Bank Nyrt. on 28 February 2022	Information on the number of voting rights associated with the Company's shares (100 million series “A” ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K96078/2022

Date	Address	Description	Link
02.03.2022	MKB Bank Issuance Programme 2021/2022 Basic Prospectus Supplement No. 3	Disclosure of MKB Bank Issuance Programme 2021/2022 Basic Prospectus Supplement No. 3	https://kozmetelek.mnb.hu/kozmetelek?viewid=K98129/2022
09.03.2022	The documents of the extraordinary General Meeting of 31 March 2022	Documents of the 31 March 2022 extraordinary general meeting of MKB Bank Nyrt., including the detailed justification of the following items on the agenda as well as the proposed general meeting's resolution: 1 Decision on amendments to the Company's Articles of Association In addition to the above, the Company provided information on the supplementation of the agenda at shareholders' request and the addition of a new item to the agenda, as follows: 2 Removal and election of BoD and SB members; Election of Audit Committee members	https://kozmetelek.mnb.hu/kozmetelek?viewid=K110489/2022
11.03.2022	Extraordinary information	Information on the resignation of Dr. László Ipacs, SB member and Dr. Zsuzsa Piller and Dr. Gabriella Gombai, BoD members, with effect from 3 April 2022.	https://kozmetelek.mnb.hu/kozmetelek?viewid=K115130/2022

Date	Address	Description	Link
18.03.2022	Release of Final Conditions – subordinated discount bonds	Information on the final conditions relating to subordinated discount bonds	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K121055/2022
22.03.2022	Extraordinary information on result of the bond auctions	Information on the result of the subordinated discount bond auctions on 21 March 2022	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K125103/2022
24.03.2022	Information on the 2021 Q4 results (Flash Report) and Investor Presentation (2021 Q4)	Textual flash report on MKB Group's 2021 Q4 financial performance and its investor presentation component	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K128443/2022
25.03.2022	Extraordinary information: Modification of the corporate events calendar	Information on the modification of the corporate events calendar	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K130829/2022
25.03.2022	Announcement on the convening of the annual regular general meeting (26 April 2022)	Announcement containing the agenda of the annual regular general meeting convened for 26 April 2022, the conditions for participation and voting in the meeting, the way the General Meeting will be held along with information on quorum at the meeting, the repeated meeting and the disclosure of the proposals submitted to the meeting and the proposed resolutions.	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K131308/2022

Date	Address	Description	Link
29.03.2022	Extraordinary information on the conclusion of a call option agreement and on amendments to agreements	Information on the fact that MKB Bank has concluded a call option agreement – which is to be financially settled – with the MKB Bank Employee Share Ownership Programme Organisation, and on amendments to earlier agreements.	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K135486/2022
29.03.2022	Proposals for the annual regular general meeting and key data of the 2021 annual reports (I-IV).	Key data of the 2021 annual reports, documents of the 26 April 2022 regular annual general meeting of MKB Bank Nyrt., including the detailed justification of the following items on the agenda as well as the general meeting's proposed resolutions: 1 MKB Bank Nyrt's 2021 annual reports prepared in accordance with the International Financial Reporting Standards adopted by the EU: individual (not consolidated) and consolidated annual report and appropriation of the profit, dividend payment, and decisions on performance-based remuneration in 2021 1.1 BoD report on the Company's business operations in 2021 1.2 The BoD's proposal for the approval of the 2021 individual (not consolidated) annual report prepared in accordance with the International Accounting Standards	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K135731/2022 https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K135734/2022 https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K135738/2022 https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K135742/2022

Date	Address	Description	Link
		<p>1.3 The BoD's proposal for the approval of the 2021 consolidated annual report prepared in accordance with the International Accounting Standards</p> <p>1.4 The BoD's proposal for appropriation of the 2021 profit and dividend payment</p> <p>1.5 The SB's report on the 2021 individual (not consolidated) annual report prepared in accordance with the International Accounting Standards and the proposal on the appropriation of the profit, and on the 2021 consolidated annual report prepared in accordance with the International Accounting Standards</p> <p>1.6 The auditor's report on the audit of the 2021 individual (not consolidated) annual report prepared in accordance with the International Accounting Standards</p> <p>1.7 The auditor's report on the audit of the 2021 individual consolidated annual report prepared in accordance with the International Accounting Standards</p> <p>1.8 Adoption of decisions concerning performance-based remuneration in 2021</p> <p>2 The 2021 annual reports of Budapest Bank Zrt. (as legal predecessor) prepared in accordance with the International</p>	

Date	Address	Description	Link
		<p>Financial Reporting Standards adopted by the EU: individual (not consolidated) and consolidated annual report and appropriation of the profit, dividend payment</p> <p>2.1 BoD report on the Company's business operations in 2021</p> <p>2.2 Approval of Budapest Bank Zrt's 2021 annual report</p> <p>2.3 Approval of Budapest Bank group's 2021 consolidated annual report</p> <p>2.4 Proposal for appropriation of the 2021 profit and dividend payment</p> <p>2.5 Independent auditor's report</p> <p>3 Adoption of the 2021 Responsible Corporate Governance Report</p> <p>4 Discharge for the members of the Board of Directors and the Supervisory Board of MKB Bank Nyrt. and Budapest Bank Zrt.</p> <p>5 The BoD's report on the Company's 2022 business policy</p> <p>6 Election of the auditor and determination of their remuneration for 2022, approval of the appointment of the person in charge of auditing and determination of the terms and conditions of the contract to be concluded with the auditor</p> <p>7 Determination of the remuneration for the members of the Board of Directors and the Supervisory Board</p>	

Date	Address	Description	Link
31.03.2022	The resolutions of MKB Bank Nyrt's extraordinary general meeting of 31 March 2022	<p>Decisions were adopted at MKB Bank's extraordinary general meeting of 31 March 2022 on the following items on the agenda:</p> <p>1 Decision on amendments to the Company's Articles of Association 2 Removal and election of BoD and SB members; Election of Audit Committee members</p> <p>The Articles of Association entering into force on 29 April 2022 was disclosed as an attachment to the resolutions.</p> <p>Ildikó Ginzer and Mihály Valkó were removed from the Board of Directors with effect from 3 April 2022. Dr. Géza Károly Láng, István Sárvány, Dr. Balázs János Vinnai, Levente László Szabó and Ádám Egerszegi were appointed BoD members for the period between 4 April 2022 and 31 December 2025, subject to the availability of the relevant MNB authorisations. Rita Feodor, Ágnes Anna Hornung and András Oszlányi Törtel were removed from the Supervisory Board with effect from 3 April 2022. Dr. Andor Nagy (as Chair), Ágnes Anna Hornung, Dr. Erzsébet Beáta Bánkúti, Zsigmond Járai, Mihály Valkó and Miklós Vaszily were appointed SB members for the period between 4 April 2022</p>	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K139319/2022

Date	Address	Description	Link
		and 31 December 2025, subject to the availability of the relevant MNB authorisations. Ágnes Anna Hornung, Dr. Erzsébet Beáta Bánkúti and Miklós Vaszily were appointed members of the Audit Committee for the period between 4 April 2022 and 31 December 2022.	
01.04.2022	Number of voting rights at MKB Bank Nyrt. on 31 March 2022	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 100 billion)	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K139955/2022
01.04.2022	Extraordinary information on the entry into force of the Articles of Association	Information on the entry into force, with effect from 1 April 2022 of the Company's Articles of Association adopted by general meeting resolution 13/2021 (15 December) and disclosure of the Articles of Association in an attachment.	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K141226/2022
04.04.2022	Extraordinary information on the current steps – implemented with the participation of MKB Bank Nyrt. – of the schedule of fusion comprised in Magyar	Information on the steps of the fusion involving the Company, as detailed below: I. increasing the share capital of Takarékbank Zrt.; II. contract for the sale and of shares between the Company as buyer and MTB Zrt. as seller, regarding	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K141887/2022

Date	Address	Description	Link
	Bankholding Zrt's strategy	Takarékbank Zrt. shares; III. share transfer contract concluded between the Company and Magyar Posta Zrt. regarding Takarékbank Zrt. shares; IV. exit of Takarékbank Zrt. from the Integration Organisation; V. MNB's withdrawal – at request – of the licence of Magyar Bankholding Zrt. for its operation as a financial holding company; VI. acquisitions of participations through the fusion.	
04.04.2022	Extraordinary information on changes in the investment of MKB Bank Nyrt.	Information on the Company's acquisition of a share package constituting a 12.58% direct participation in MKB Consulting Zártkörűen Működő Részvénytársaság (company registration number: 01-10-140834; registered office: 1117 Budapest, Irinyi József utca 4-20. 3. em.).	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K143665/2022
05.04.2022	Extraordinary information on MKB Bank Nyrt's acquisition of participation through merger	Information on the acquisition of direct and/or indirect participations exceeding 10% with regard to the merger of Budapest Bank Zrt. (registered office: 1138 Budapest, Váci út 193.; company registration number: 01-10-041037, hereinafter: "Budapest Bank"), and Magyar Takarékbankholding Zrt. (registered office: 1134 Budapest, Kassák Lajos	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K144113/2022

Date	Address	Description	Link
		<p>utca 18.; company registration number: 01-10-141497, hereinafter: "Takarék Bankholding") into MKB Bank and earlier disclosed transactions, pursuant to the rules on the calculation of indirect ownership and indirect control as specified in Section 5 (1) 84. of Act CXX of 2001 on the Capital Market.</p>	
05.04.2022	<p>Extraordinary information on changes in the management of MKB Bank Nyrt.</p>	<p>Information on the mandates of Dr. Géza Károly Láng, István Sárvány, Levente László Szabó and Ádám Egerszegi as members of the Board of Directors becoming effective as of 4 April 2022 and the mandate of Dr. Balázs Vinnai as member of the Board of Directors becoming effective as of 5 April 2022, and the mandates of Dr. Andor Nagy, Ágnes Anna Hornung, Dr. Erzsébet Beáta Bánkúti, Zsigmond Járai and Miklós Vaszily as members of the Supervisory Board becoming effective as of 4 April 2022.</p>	<p>https://kozvetotelek.mnb.hu/kozvetotelek?viewid=K146047/2022</p>
08.04.2022	<p>Extraordinary information on the SB member's position becoming effective</p>	<p>Information on the position of Mihály Valkó as member of the Supervisory Board becoming effective as of 8 April 2022</p>	<p>https://kozvetotelek.mnb.hu/kozvetotelek?viewid=K152605/2022</p>

Date	Address	Description	Link
22.04.2022	The minutes of MKB Bank Nyrt's extraordinary general meeting of 31 March 2022	Disclosure of the minutes of MKB Bank's extraordinary general meeting held on 31 March 2022	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K171139/2022
22.04.2022	Announcement on the convening of an extraordinary general meeting (24 May 2022)	Announcement containing the agenda of the extraordinary general meeting convened for 24 May 2022, the conditions for participation and voting in the meeting, the way the General Meeting will be held along with information on quorum at the meeting, the repeated meeting and the disclosure of the proposals submitted to the meeting and the proposed resolutions.	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K172232/2022
26.04.2022	The resolutions of MKB Bank Nyrt's annual regular general meeting of 26 April 2022	Resolutions adopted at the Company's annual regular general meeting on 26 April 2022 regarding the items on the agenda as specified in the invitation to the meeting and the relevant attachments	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K176809/2022
26.04.2022	Year 2021 Responsible Corporate Governance Report	The Company's Year 2021 Responsible Corporate Governance Report	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K176781/2022
26.04.2022	MKB Bank Nyrt. – Annual report on the	MKB Bank Nyrt's year 2021 annual report	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K176640/2022 https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K176653/2022

Date	Address	Description	Link
	year closed on 31 December 2021		
26.04.2022	Budapest Bank Zrt. – annual financial statement (31 December 2021.) – individual and consolidated	Year 2021 individual and consolidated financial statements of Budapest Bank Zrt. as legal predecessor	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K176766/2022 https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K176772/2022
27.04.2022	The documents of MKB Bank Nyrt's extraordinary General Meeting of 24 May 2022	<p>Documents of the 24 May 2022 extraordinary general meeting of MKB Bank Nyrt., including the detailed justification of the following items on the agenda as well as the general meeting's proposed resolutions:</p> <p>1 Approval of the year 2021 individual annual report of Magyar Takarékközlés Bankholding Zrt. (as legal predecessor) prepared in accordance with the International Financial Reporting Standards adopted by the EU</p> <p>1.1 BoD report on the Company's business operations in 2021</p> <p>1.2 Approval of Magyar Takarékközlés Bankholding Zrt's 2021 annual report</p> <p>1.3 Independent auditor's report</p> <p>2 Election of the auditor of Magyar Takarékközlés Bankholding Zrt. for the audit of the report closing the company's operation and determination of their remuneration</p>	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K179315/2022

Date	Address	Description	Link
		for 2022, approval of the appointment of the person in charge of auditing and determination of the terms and conditions of the contract to be concluded with the auditor	
28.04.2022	Public disclosure as per Regulation (EU) No 575/2013 of the European Parliament and of the Council (31 December 2021)	Release of information to be disclosed on a mandatory basis under the CRR	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K181145/2022
29.04.2022	Closing communication on the repayment of the MKB D2022/1 Bond and the MKB D2022/2 Bond	Information on the performance on 29 April 2022 of the Company's repayment obligation relating to the MKB D2022/1 Bond (ISIN: HU0000359583) and the MKB D2022/2 Bond (ISIN: HU0000361126) it has issued.	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K184359/2022
02.05.2022	Number of voting rights at, and the amount of the share capital of, MKB Bank Nyrt. on 30 April 2022	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 311,319,983,000), providing that production of the shares associated with the capital increase is still in progress, therefore the voting rights relating to them cannot be exercised yet.	https://kozzetotelek.mnb.hu/kozzetotelek?viewid=K186783/2022

Date	Address	Description	Link
04.05.2022	Budapest Bank Zrt. – Public disclosure as per Regulation (EU) No 575/2013 of the European Parliament and of the Council (31 December 2021)	Release of information to be disclosed on a mandatory basis under the CRR regarding Budapest Bank Zrt. as legal predecessor	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K192331/2022
11.05.2022	Extraordinary information on the supervisory decision establishing a group	Information on the MNB's decision No. H-EN-I-267/2022. issued on 10 May 2022 concerning consolidated supervision over the bank group and on the fact that the group management functions regarding the bank group (the legal entities under consolidated supervision and involved in prudential consolidation) established in the MNB's decision No. H-EN-I-267/2022. will be exercised by MKB Bank Nyrt. from 29 April 2022.	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K202620/2022
12.05.2022	Articles of Association	Disclosure of the Company's Articles of Association which entered into force on 29 April 2022	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K206525/2022
23.05.2022	Announcement on the convening of an extraordinary general meeting (23 June 2022)	Announcement containing the agenda of the extraordinary general meeting convened for 23 June 2022, the conditions for participation and voting in the meeting, the way the General Meeting will be held along with information on quorum at the	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K221915/2022

Date	Address	Description	Link
		meeting, the repeated meeting and the disclosure of the proposals submitted to the meeting and the proposed resolutions.	
24.05.2022	Minutes of the annual regular general meeting (26 April 2022)	Disclosure of the minutes of MKB Bank's annual regular general meeting on 26 April 2022	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K222660/2022
24.05.2022	The resolutions of MKB Bank Nyrt's extraordinary General Meeting of 24 May 2022	Resolutions adopted at the Company's extraordinary general meeting on 24 May 2022 regarding the items on the agenda as specified in the invitation to the meeting	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K223805/2022
25.05.2022	Extraordinary information on a merger affecting MKB Bank Nyrt's participations	Extraordinary information on the decisions underlying the merger of MKB-Pannónia Alapkezelő Zrt and Budapest Alapkezelő Zrt.	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K225585/2022
26.05.2022	Information on the 2022 Q1 results (Flash Report) and Investor Presentation (2022 Q1)	Textual flash report on MKB Group's 2022 Q1 financial performance and its investor presentation component	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K225928/2022
26.05.2022	Extraordinary information on the binding proposal and the conclusion of the contract regarding the	Extraordinary information on the outcome of the tender and the conclusion of the contract regarding the transfer of the loan portfolio of Sberbank Magyarország Zrt. "under	https://kozsetetelek.mnb.hu/kozsetetelek?viewid=K226979/2022

Date	Address	Description	Link
	purchase of the loan portfolio	winding up". The portfolio involves an exposure of HUF 330 billion.	
30.05.2022	Extraordinary information on a merger affecting MKB Bank Nyrt's subsidiaries	Extraordinary information on the decisions underlying the fusion of MKB Bank's subsidiaries – Euro-Immat Kft. and MKB Digital Zrt. – by merger into Takarékinfo Zrt.	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K231424/2022
01.06.2022	Number of voting rights at MKB Bank Nyrt. on 31 May 2022	Information on the number of voting rights associated with the Company's shares (100 million series "A" ordinary shares with 1 voting right per share) and the amount of the share capital (total nominal value: HUF 311,319,983,000), providing that production of the shares associated with the capital increase is still in progress, therefore the voting rights relating to them cannot be exercised yet.	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K234844/2022
01.06.2022	The documents of MKB Bank Nyrt's extraordinary General Meeting of 23 June 2022 I-III	Documents of the 23 June 2022 extraordinary general meeting of MKB Bank Nyrt., including the detailed justification of the following items on the agenda as well as the general meeting's proposed resolutions: 1.1 Approval of the interim balance sheet prepared by the management of MKB Bank Nyrt. as of the cut-off date of 31 March 2022. The auditor's report on the Company's interim balance sheet	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K236318/2022 https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K236322/2022 https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K236323/2022

Date	Address	Description	Link
		<p>dated 31 March 2022, prepared in accordance with the International Financial Reporting Standards ("IFRS").</p> <p>1.2 Approval of the individual Business Report, and Report, pertaining to the business year between 1 January 2022 and 31 March 2022, prepared by the management of Budapest Bank Zrt., closing the operation of the entity, decision making on the appropriation of the profit after taxes. The auditor's report on the Company's (individual) financial statements dated 31 March 2022, prepared in accordance with the International Financial Reporting Standards ("IFRS").</p> <p>1.3 Approval of the individual Business Report, and Report, pertaining to the business year between 1 January 2022 and 31 March 2022, prepared by the management of Magyar Takarékszövetkezet Bankholding Zrt., closing the operation of the entity, decision making on the appropriation of the profit after taxes. The auditor's report on the Company's (individual) financial statements dated 31 March 2022, prepared in</p>	

Date	Address	Description	Link
		<p>accordance with the International Financial Reporting Standards ("IFRS").</p> <p>2.1 Approval of the (closing) list of assets and liabilities and property inventory, as at 31 March 2022, of MKB Bank Nyrt. as Recipient Company.</p> <p>2.2 Approval of the (closing) list of assets and liabilities and property inventory, as at 31 March 2022, of Budapest Bank Zrt.. as Merging Company.</p> <p>2.3 Approval of the (closing) list of assets and liabilities and property inventory, as at 31 March 2022, of Magyar Takaréknál Bankholding Zrt., as Merging Company.</p> <p>2.4 Approval of the (opening) list of assets and liabilities and property inventory, as at 31 March 2022, of MKB Bank Nyrt. as legal successor Company.</p> <p>2.5 Approval of the audit report prepared by H K Adócontroll Könyvelő és Könyvvizsgáló Kft. regarding the above lists of assets and liabilities and property inventories</p>	

Date	Address	Description	Link
		3 Discharge for the members of the Board of Directors and Supervisory Board of Magyar Takarékszövetkezet Zrt. (as legal predecessor)	
07.06.2022	Extraordinary information on the resignation of a member of the Supervisory Board	Extraordinary information on the resignation of Mihály Valkó, member of the Supervisory Board, as of 02.06.2022	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K242809/2022
10.06.2022	Extraordinary information: Number of voting rights at, and the amount of the share capital of, MKB Bank Nyrt.	Extraordinary information on the generation of shares issued in relation to the capital increase linked to the merger and, accordingly, the exercisability of the voting rights relating to the new shares	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K248876/2022
10.06.2022	Extraordinary information on change in direct control	Extraordinary information on the increase in the qualifying holding of Magyar Bankholding Zrt. from 97.19% to 99.1%	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K249009/2022
14.06.2022	The minutes of MKB Bank Nyrt's extraordinary General Meeting of 24 May 2022	Disclosure of the minutes of MKB Bank's extraordinary general meeting held on 24 May 2022	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K252537/2022
14.06.2022	Extraordinary information on the resignation of a	Extraordinary information on the resignation of Ágnes Anna Hornung,	https://kozzetetelek.mnb.hu/kozzetetelek?viewid=K253000/2022

Date	Address	Description	Link
	member of the Supervisory Board	member of the Supervisory Board, as of 23.06.2022	
14.06.2022	Extraordinary information on MKB Bank Nyrt's new investment	Extraordinary information on the purchase of 50% of the shares of Magyar Strat-Alfa Befektetési Zrt.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K253822/2022
15.06.2022	Extraordinary information on change in indirect control	Extraordinary information on the increase of the indirect control of OPUS Global Befektetési Alapkezelő Zrt. and Lőrinc Mészáros from 44.97% to 45.85% and the increase in the indirect control of Corvinus Zrt. and the Hungarian State from 29.50% to 30.07%.	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K255666/2022
23.06.2022	The resolutions of MKB Bank Nyrt's extraordinary General Meeting of 23 June 2022	Resolutions adopted at the Company's extraordinary general meeting on 23 June 2022 regarding the items on the agenda as specified in the invitation to the meeting	https://kozvetetelek.mnb.hu/kozvetetelek?viewid=K267826/2022

Annex 2 – The Issuer's corporate governance after the Merger

Part 1 – The Issuer's Board of Directors after the Merger (on 1 April 2022)

MKB Bank Nyrt. – BOARD OF DIRECTORS				
Board of Directors	Function	Start of legal relationship	End of legal relationship	Contact details
dr. Zsolt Barna	Chairman and Chief Executive Officer, chairman and internal member of the Board of Directors	01.01.2021	31.12.2025	1056 Budapest, Váci u. 38.; info@mkb.hu
dr. Zsuzsa Piller	external member of the Board of Directors	23.09.2021	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
Dr. Gabriella Gombai	external member of the Board of Directors	09.06.2020	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
Mihály Valkó	external member of the Board of Directors	22.05.2020	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
Ildikó Ginzer	internal member of the Board of Directors, Deputy CEO	13.09.2021	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
Marcell Tamás Takács	external member of the Board of Directors	30.07.2020	29.07.2025	1056 Budapest, Váci u. 38.; info@mkb.hu

Based on the information available for the Issuer concerning the above members of the Board of Directors there was no conflict of interests that could have emerged between their tasks to be carried out on behalf of the Issuer, and their private interests or other tasks or functions.

The above members of the Board of Directors do not – to the Issuer's knowledge – own shares issued by the Issuer and thus they have not entered into agreements that would prevent them for a while from selling their shares in the Issuer.

Part 2 – The Issuer's Supervisory Board after the Merger (on 1 April 2022)

MKB Bank Nyrt. – SUPERVISORY BOARD				
Supervisory Board	Function	Start of legal relationship	End of legal relationship	Contact details
Ágnes Anna Hornung	external member and chair of the Supervisory Board	28.02.2019	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
dr. László Ipacs	external member of the Supervisory Board, member of the audit committee	25.02.2019	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
Rita Feodor	external member of the Supervisory Board, member of the audit committee	19.09.2018	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
András Oszlányi Törtel	external member of the Supervisory Board, member of the audit committee	25.02.2019	03.04.2022	1056 Budapest, Váci u. 38.; info@mkb.hu
Kitti Dobi	Deputy CEO, employee internal member of the Supervisory Board	25.07.2021	24.07.2026	1056 Budapest, Váci u. 38.; info@mkb.hu
János Nyemcsok	senior advisor, employee internal member of the Supervisory Board	18.05.2021	31.03.2026	1056 Budapest, Váci u. 38.; info@mkb.hu
Balázs Bechtold	team leader, employee internal member of the Supervisory Board	07.07.2021	06.07.2026	1056 Budapest, Váci u. 38.; info@mkb.hu

Based on the information available for the Issuer concerning the above members of the Supervisory Board there was no conflict of interests that could have emerged between their tasks to be carried out on behalf of the Issuer, and their private interests or other tasks or functions.

The above members of the Supervisory Board do not – to the Issuer's knowledge – own shares issued by the Issuer and thus they have not entered into agreements that would prevent them for a while from selling their shares in the Issuer.

Annex 3 – Independent auditor’s report on the proforma statements

INDEPENDENT LIMITED ASSURANCE REPORT

For the shareholders of MKB Bank Nyrt.

We have been assigned to carry out limited assurance procedures for the purpose of assessing compliance of the Pro Forma Financial Information presented in Section 4.2 of the document prepared by MKB Bank Nyrt. (hereinafter: 'Company, 'Issuer'), for admitting its shares on a regulated market, i.e, Consolidated Pro Forma Statement of the Issuer for the financial year 2021 (hereinafter 'Pro Forma Financial Information'), with the conditions set out in point 5.9 of Annex I to EU Delegated Regulation (EU) 2019/980 and to issue an independent report with limited assurance thereon.

Responsibility of the Management

The management is responsible for the compliance of the Pro Forma Financial Information with the requirements set out in point 5.9 of Annex I to Delegated Regulation (EU) 2019/980.

Scope and criteria for the audit

The subject matter of our audit is the Company's compliance with the requirements set out in point 5.9 of Annex I to Delegated Regulation (EU) 2019/980, i.e. whether:

- a) the Pro Forma Financial Information has been correctly prepared on the basis indicated in point 4.2 of the audited document;
- b) the basis referred to in paragraph (a) is consistent with the accounting policies of the issuer.

Our responsibility

Our responsibility is to report, on the basis of our work performed, whether the Company has complied with the requirements of point 5.9 of the Annex 1 to Delegated Regulation (EU) 2019/980 in relation to the Pro Forma Financial Information.

We performed the engagement in accordance with the International Standard on Assurance Engagements ("ISAE 3000") - "Assurance Services Other Than the Audit or Review of Historical Financial Information". That standard requires that we plan and perform our work to obtain limited assurance about whether the Pro Forma Financial Information of the Company complies, in all material respects, with the conditions in point 5.9 of Annex I to the Delegated Regulation (EU) 2019/980. Limited assurance procedures are more limited than due assurance services and therefore provide less assurance than due assurance services.

We apply the requirements of the International Standard on Quality Control (ISQC 1) - 'Quality Control for Companies Engaged in the Audit and Review of Financial Statements and the Performance of Other Assurance and

Related Services Engagements' - and maintain a comprehensive system of quality control in accordance with it, including documented policies and procedures that comply with ethical requirements, professional standards and relevant legal and regulatory requirements.

We comply with the independence and other ethical requirements of the Code of Ethics for Auditors issued by the International Ethical Standards Board of Accountants, based on the principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

Summary of the work performed

Within the framework of our assignment we performed the following procedures:

- a) We have examined the Company's accounting policies and whether the Company has prepared the Pro Forma Financial Information on that basis.
- b) We have audited the figures included in the Pro Forma Financial Information to confirm that they match those included in the IFRS consolidated financial statements of Magyar Bankholding Zrt.
- c) We have examined whether the adjusting and correcting items presented in the Pro Forma Financial Information have been prepared in accordance with the relevant accounting standards and methodologies.

Conclusion with Limited Assurance

Based on our procedures performed, we have not come across any fact or information that causes us to believe that the Pro Forma Financial Information prepared by the Company does not comply in all material respects with the conditions set out in point 5.9 of Annex I to Delegated Regulation (EU) 2019/980.

Restrictions on use and disclosure

This Independent Assurance Report has been prepared solely for the information and use of the Company and its investors and holders and solely for the purpose of enabling them to assess whether the Company has properly prepared the Pro Forma Financial Information in accordance with the criteria set out in point 5.9 of Annex I to Delegated Regulation (EU) 2019/980. This report may not be used for any purpose other than the above and may not be disclosed to any other party.

Budapest, 27 June 2022.

Bálint Józán
Deloitte Könyvvizsgáló és Tanácsadó Kft.
1068 Budapest Dózsa György út 84/C.
Registration No: 000083

Annex 4 – Business valuation report

Project Merit III.

Valuation of MKB Bank Nyrt.

Summary of our valuation report issued on 27 October 2021

24 June 2022



Ernst & Young Tanácsadó Kft.
H-1132 Budapest, Váci út 20.

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Antal Martzy
Deputy CEO

Magyar Bankholding Zrt.,
1134 Budapest, Kassák Lajos utca 18.

Determination of the estimated market value of the 100% share package of MKB Bank Nyrt. - SUMMARY

24 June 2022

Dear Sir,

Pursuant to our contract dated 19 October 2021 (the 'Contract'), we have carried out a valuation of the 100% share package of MKB Bank Nyrt. ('MKB Bank', 'Bank') as at 31 August 2021, for Magyar Bankholding Zrt. ('Client'), for the purpose of supporting strategic decisions. As a result of our work, we have issued our report dated 27 October 2021 ('Report') on the individual value of MTBH in the merged bank resulting from the proposed restructuring process.

MBH has requested us to prepare a summary of our Report (the 'Summary'), which may be disclosed to third parties. Please note that our Report, as well as our Summary, deal with matters specifically relevant to the Client. In preparing our Report, we have focused solely on the Client's engagement objective as set out in the Contract and did not take into account the expectations or objectives of any third party. Therefore, to the extent that these expectations and objectives of any third party are different from those set out by the Client in the Contract, they need not have been covered in our Report and our Summary. Accordingly, we may have omitted to address an issue that is material to a third party.

Our Report refers to information available up to 25 October 2021. We are under no obligation to update our Report, either now or in the future. Therefore, it is possible that material events have occurred since the date of our Report that are not reflected in our Report or our Summary.

Ernst & Young Tanácsadó Kft. ("EY") is responsible and must act with care to MBH only. We do not have any liability or responsibility or duty of care to any third party as a result of the delivery of our Summary.

Sincerely,

[signature]
Csaba Gorondi

Associate Partner
Ernst & Young Tanácsadó Kft.

Introduction

Terms of Reference

Our work included the valuation of the 100% share package of MKB Bank Nyrt., held by Magyar Bankholding Zrt., for the purpose of supporting strategic decisions.

Our valuation was prepared for the balance sheet date of 31 August 2021. Our valuation work took into account the information disclosed to us up to 25 October 2021.

Definition of value

Our valuation is based on the concept of estimated market value, defined as follows:

"Market value is the estimated amount for which an asset could exchange hands on the valuation date between a willing buyer and a willing seller in a transaction following appropriate marketing activity, where the parties have acted in an informed, prudent and uncompelled manner." (IVS 2020)

Restrictions

We believe it is important to emphasize that our work has been based on information obtained from the Bank's management ("Management") without specific verification of its accuracy and therefore our work cannot be considered an audit and we have not performed any financial, legal or other due diligence. We compared the key assumptions of the business plan received from the Bank with historical facts, data available from independent sources and checked their logical integrity.

Our valuation may not be considered a suggested price for a potential future transaction, but is determined through negotiations between the seller and buyer, during which a number of individual, investor-specific considerations may be taken into account.

Background

Magyar Bankholding Zrt. which, at the time of preparing our Report, was a financial holding company and a majority owner of MKB Bank Nyrt., Budapest Bank Zrt. and Magyar Takarékszövetkezet Bankholding (and as part of this, MTB Group), was planning to restructure its operations in several phases.

As part of the planned restructuring process, Magyar Takarékszövetkezet Bankholding Zrt. and Budapest Bank Zrt. will be merged into MKB Bank Nyrt.. In view of the merger planned for 1 April 2022, in terms of the exchange ratios, it was necessary to establish the value of the Budapest Bank Group, the MKB Bank Group and Magyar Takarékszövetkezet Bankholding Zrt. (including the MTB Group) taking into account the synergy effects that could be achieved after the merger.

Key information used in the assessment

► **Business Plan** - A medium-term business plan (the 'Business Plan') for the period 2021-2026, prepared in accordance with International Financial Reporting Standards (IFRS), following prudential consolidation for capital requirements, and containing Management's assumptions, as adopted by the Board of Directors.

The valuation was carried out on the basis of the newly structured business plan of the Member Banks (the 'Business Plan') for the period of 2021-2026, based on the consolidated strategic plan of the three banking groups.

► **Face-to-face and telephone interviews** - Information provided during face-to-face and telephone meetings with the Bank's management ('Management');

► **Own research** - Industry information obtained from external sources (S&P Capital IQ, MNB, Factiva-Reuters, Bloomberg).

The Bank's business valuation

Estimated market value of MKB Bank's 100% equity

HUF 249.0 bn

Mean value of the estimated market value range of MKB Bank's consolidated 100% equity (HUF 244.2-253.8 bn) as of 31 August 2021 based on the Business Plan.

Valuation methodology applied

While valuing the Bank, the Discounted Dividend Model (DDM), a DCF methodology, was used to determine the market value of the Bank's shares.

The DDM model determines the market value of a bank's equity by discounting the maximum dividends that the bank can pay to its shareholders in the future while maintaining compliance with regulatory capital requirements.

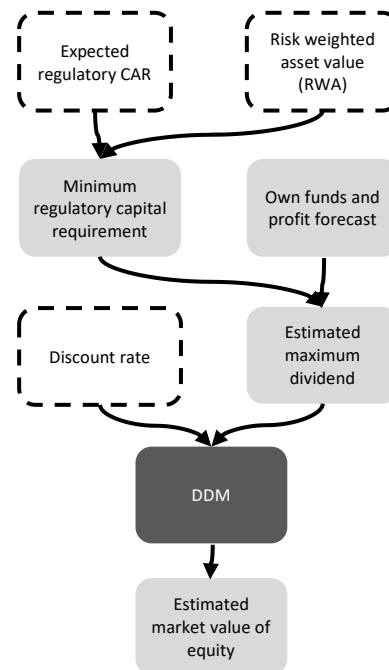
A cooperation agreement between the member banks has been signed and the banks will operate jointly from 2023. Potential synergies have been estimated by an external expert and incorporated into the banks' business plans. Accordingly, synergies have been taken into account in the company valuation in view of the progress of the merger process.

Impact on the value of the payment of interim dividend prior to the valuation date

In our valuation, we examined the impact of MKB Bank paying interim dividend of HUF 4.3 bn to MBH before the valuation date of 31 August 2021. Accordingly, **the value of MKB Bank's 100% share package in MKB Bank would be in the range of HUF 239.9-249.5 (mean value: 244.7) bn if interim dividend were paid.**

Discounted dividend model (DDM)

We have estimated the maximum dividend payable to shareholders as the value of own funds in excess of the capital requirement. The capital requirement for Tier 1 capital was also taken into account in the valuation. We have assumed that the estimated maximum dividend will be paid in full to shareholders at the end of the financial year, provided that the Bank's retained earnings provide sufficient resources.



Main assumptions of a DDM-based valuation

The subject of our valuation is the 100% share package of the Bank.

Our valuation date is 31 August 2021.

The assumptions used in our valuation were based on the Business Plan for 2021-2026 provided to us by Management.

The discount rate (cost of equity, COE) used was estimated at 11.77% as of 31 August 2021 based on data from listed commercial banks operating in the region.

The lower and upper bands of our valuation are determined by the length of the transition period.

DDM valuation model concept

Transition period (2027-2029 or 2027-2031)

- ▶ A 3-year transition period after 2026 was used to determine the lower value range. During the transition period, it was assumed that from 2026 onwards, the return on equity (ROE) would gradually reach the long-term ROE at a steady rate.
- ▶ A transition period of 3 + 2 years after 2026 was used to determine the upper value range. In the first 3 years of the transition period, the last explicit ROE was assumed to be maintained, while from 2029 onwards, the return on equity was assumed to reach the long-term ROE gradually and at a steady rate.
- ▶ Furthermore, we have assumed that the risk-weighted asset value (RWA) increases by 2% during the transition period in line with the long-term growth rate.

Residual period (TV) (from 2030 or 2032):

- ▶ Return on equity (ROE TV): we assumed the average return on equity for the last four years of the explicit plan period (2023-2026) over the residual period.
- ▶ Long-term growth rate (g TV): a growth rate of 2% was assumed for the residual period.

EY's approach to tax, transactions & consulting

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EY is a global tax and consulting firm with a mission and purpose that drive our clients and clients service. We deliver bold, built trust and confidence in a complex, multi-faceted and interconnected world. We develop outstanding leaders of talent to deliver on our promises to all of our stakeholders. In so doing, we strive to build a better working world for our people, for our clients and for our communities.

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EY Strategy and Transactions teams work with clients to navigate complexity by helping them to reimagine their ecosystems, reshape their portfolios and reinvent themselves for a better future. With global connectivity and scale, EY Strategy and Transactions teams help clients drive corporate, capital transactions and turnaround strategies through to execution, supporting fast track value creation in all types of market environments. EY Strategy and Transactions teams help support the flow of capital across borders and help bring new products and innovation to market. In doing so, EY Strategy and Transactions teams help clients to build a better working world by fostering long-term value. For more information please visit ey.com/StrategyandTransactions.

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Project Merit III.

Valuation of Budapest Bank Zrt.

Summary of our valuation report issued on 27 October 2021

24 June 2022



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Antal Martzy
Deputy CEO

Magyar Bankholding Zrt.,
1134 Budapest, Kassák Lajos utca 18.

Determination of the estimated market value of the 100% share package of Budapest Bank Zrt. - SUMMARY

24 June 2022

Dear Sir,

Pursuant to our contract dated 19 October 2021 (the 'Contract'), we have carried out a valuation of the 100% share package of Budapest Bank Zrt. ('Budapest Bank', 'Bank') as at 31 August 2021, for Magyar Bankholding Zrt. ('Client'), for the purpose of supporting strategic decisions. As a result of our work, we have issued our report dated 27 October 2021 ('Report') on the individual value of Budapest Bank in the merged bank resulting from the proposed restructuring process.

MBH has requested us to prepare a summary of our Report (the 'Summary'), which may be disclosed to third parties. Please note that our Report, as well as our Summary, deal with matters specifically relevant to the Client. In preparing our Report, we have focused solely on the Client's engagement objective as set out in the Contract and did not take into account the expectations or objectives of any third party. Therefore, to the extent that these expectations and objectives of any third party are different from those set out by the Client in the Contract, they need not have been covered in our Report and our Summary. Accordingly, we may have omitted to address an issue that is material to a third party.

Our Report refers to information available up to 25 October 2021. We are under no obligation to update our Report, either now or in the future. Therefore, it is possible that material events have occurred since the date of our Report that are not reflected in our Report or our Summary.

Ernst & Young Tanácsadó Kft. ("EY") is responsible and must act with care to MBH only. We do not have any liability or responsibility or duty of care to any third party as a result of the delivery of our Summary.

Sincerely,

[signature]
Csaba Gorondi

Associate Partner
Ernst & Young Tanácsadó Kft.

Introduction

Terms of Reference

Our work included the valuation of the 100% share package of Budapest Bank, held by Magyar Bankholding Zrt., for the purpose of supporting strategic decisions.

Our valuation was prepared for the balance sheet date of 31 August 2021. Our valuation work took into account the information disclosed to us up to 25 October 2021.

Definition of value

Our valuation is based on the concept of estimated market value, defined as follows:

"Market value is the estimated amount for which an asset could exchange hands on the valuation date between a willing buyer and a willing seller in a transaction following appropriate marketing activity, where the parties have acted in an informed, prudent and uncompelled manner." (IVS 2020)

Restrictions

We believe it is important to emphasize that our work has been based on information obtained from the Bank's management ("Management") without specific verification of its accuracy and therefore our work cannot be considered an audit and we have not performed any financial, legal or other due diligence. We compared the key assumptions of the business plan received from the Bank with historical facts, data available from independent sources and checked their logical integrity.

Our valuation may not be considered a suggested price for a potential future transaction, but is determined through negotiations between the seller and buyer, during which a number of individual, investor-specific considerations may be taken into account.

Background

Magyar Bankholding Zrt. which, at the time of preparing our Report, was a financial holding company and a majority owner of MKB Bank Nyrt., Budapest Bank Zrt. and Magyar Takarékszövetkezet Bankholding (and as part of this, MTB Group), was planning to restructure its operations in several phases.

As part of the planned restructuring process, Magyar Takarékszövetkezet Bankholding Zrt. and Budapest Bank Zrt. will be merged into MKB Bank Nyrt.. In view of the merger planned for 1 April 2022, in terms of the exchange ratios, it was necessary to establish the value of the Budapest Bank Group, the MKB Bank Group and Magyar Takarékszövetkezet Bankholding Zrt. (including the MTB Group) taking into account the synergy effects that could be achieved after the merger.

Key information used in the assessment

▶ **Business Plan** - A medium-term business plan (the 'Business Plan') for the period 2021-2026, prepared in accordance with International Financial Reporting Standards (IFRS), following prudential consolidation for capital requirements, and containing Management's assumptions, as adopted by the Board of Directors.

The valuation was carried out on the basis of the newly structured business plan of the Member Banks (the 'Business Plan') for the period of 2021-2026, based on the consolidated strategic plan of the three banking groups.

▶ **Face-to-face and telephone interviews** - Information provided during face-to-face and telephone meetings with the Bank's management ('Management');

▶ **Own research** - Industry information obtained from external sources (S&P Capital IQ, MNB, Factiva-Reuters, Bloomberg).

The Bank's business valuation

<p>Estimated market value of Budapest Bank's 100% equity</p>	<p>Discounted dividend model (DDM)</p>	<p>Main assumptions of a DDM-based valuation</p>
<p>HUF 231.7 bn</p>	<p>We have estimated the maximum dividend payable to shareholders as the value of own funds in excess of the capital requirement. The capital requirement for Tier 1 capital was also taken into account in the valuation. We have assumed that the estimated maximum dividend will be paid in full to shareholders at the end of the financial year, provided that the Bank's retained earnings provide sufficient resources.</p>	<p>The subject of our valuation is the 100% share package of the Bank. Our valuation date is 31 August 2021. The assumptions used in our valuation were based on the Business Plan for 2021-2026 provided to us by Management. The discount rate (cost of equity, COE) used was estimated at 11.77% as of 31 August 2021 based on data from listed commercial banks operating in the region. The lower and upper bands of our valuation are determined by the length of the transition period.</p>
<p>Mean value of the estimated market value range of Budapest Bank's consolidated 100% equity (HUF 226.6-236.8 bn) as of 31 August 2021 based on the Business Plan.</p>		<p>DDM valuation model concept</p>
<p>Valuation methodology applied While valuing the Bank, the Discounted Dividend Model (DDM), a DCF methodology, was used to determine the market value of the Bank's shares. The DDM model determines the market value of a bank's equity by discounting the maximum dividends that the bank can pay to its shareholders in the future while maintaining compliance with regulatory capital requirements. A cooperation agreement between the member banks has been signed and the banks will operate jointly from 2023. Potential synergies have been estimated by an external expert and incorporated into the banks' business plans. Accordingly, synergies have been taken into account in the company valuation in view of the progress of the merger process.</p>	<pre> graph TD CAR[Expected regulatory CAR] --> MRQR[Minimum regulatory capital requirement] RWA[Risk weighted asset value RWA] --> MRQR RWA --> OFPF[Own funds and profit forecast] MRQR --> EM[D] OFPF --> EM[D] DR[Discount rate] --> DDM[DDM] EM --> DDM DDM --> EMV[Estimated market value of equity] </pre>	<p>Transition period (2027-2029 or 2027-2031)</p> <ul style="list-style-type: none"> ▶ A 3-year transition period after 2026 was used to determine the <u>lower value range</u>. During the transition period, it was assumed that from 2026 onwards, the return on equity (ROE) would gradually reach the long-term ROE at a steady rate. ▶ A transition period of 3 + 2 years after 2026 was used to determine the <u>upper value range</u>. In the first 3 years of the transition period, the last explicit ROE was assumed to be maintained, while from 2029 onwards, the return on equity was assumed to reach the long-term ROE gradually and at a steady rate. ▶ Furthermore, we have assumed that the risk-weighted asset value (RWA) increases by 2% during the transition period in line with the long-term growth rate. <p>Residual period (TV) (from 2030 or 2032):</p> <ul style="list-style-type: none"> ▶ Return on equity (ROE TV): we assumed the average return on equity for the last four years of the explicit plan period (2023-2026) over the residual period. ▶ Long-term growth rate (g TV): a growth rate of 2% was assumed for the residual period.

EY's approach to tax, transactions & consulting

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EY is a global tax and consulting firm with a mission and reputation for doing the right thing and doing so with the highest level of trust and confidence. We serve our clients and the economies of the world over. We develop outstanding leaders of talent to deliver on our promises to all of our stakeholders. In so doing, we are called to build a better working world for our people, for clients and for our communities.

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Project Merit III.

Valuation of Magyar Takarékszövetkezet Bankholding Zrt.,

Summary of our valuation report issued on 27 October 2021

24 June 2022



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Antal Martzy
Deputy CEO

Magyar Bankholding Zrt.,
1134 Budapest, Kassák Lajos utca 18.

Determination of the estimated market value of the 100% share package of Magyar Takaréknál Bankholding Zrt - SUMMARY

24 June 2022

Dear Sir,

Pursuant to our contract dated 19 October 2021 (the 'Contract'), we have carried out a valuation of the 100% share package of Magyar Takaréknál Bankholding Zrt. („MTBH”) (and, within that, of the MTB csoport) („MTBH”, „Bank”) as at 31 August 2021, for Magyar Bankholding Zrt. ('Client'), for the purpose of supporting strategic decisions. As a result of our work, we have issued our report dated 27 October 2021 ('Report') on the individual value of MTBH in the merged bank resulting from the proposed restructuring process.

MBH has requested us to prepare a summary of our Report (the 'Summary'), which may be disclosed to third parties. Please note that our Report, as well as our Summary, deal with matters specifically relevant to the Client. In preparing our Report, we have focused solely on the Client's engagement objective as set out in the Contract and did not take into account the expectations or objectives of any third party. Therefore, to the extent that these expectations and objectives of any third party are different from those set out by the Client in the Contract, they need not have been covered in our Report and our Summary. Accordingly, we may have omitted to address an issue that is material to a third party.

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Ernst & Young Tanácsadó Kft. ("EY") is responsible and must act with care to MBH only. We do not have any liability or responsibility or duty of care to any third party as a result of the delivery of our Summary.

Sincerely,

[signature]
Csaba Gorondi

Associate Partner
Ernst & Young Tanácsadó Kft.

Introduction

Terms of Reference

Our work included the valuation of the 100% share package of Magyar Takarékszövetkezet Bankholding Zrt (hereinafter 'MTBH'), held by Magyar Bankholding Zrt., for the purpose of supporting strategic decisions.

Our valuation was prepared for the balance sheet date of 31 August 2021. Our valuation work took into account the information disclosed to us up to 25 October 2021.

Definition of value

Our valuation is based on the concept of estimated market value, defined as follows:

"Market value is the estimated amount for which an asset could exchange hands on the valuation date between a willing buyer and a willing seller in a transaction following appropriate marketing activity, where the parties have acted in an informed, prudent and uncoerced manner." (IVS 2020)

Restrictions

We believe it is important to emphasize that our work has been based on information obtained from the Bank's management ("Management") without specific verification of its accuracy and therefore our work cannot be considered an audit and we have not performed any financial, legal or other due diligence. We compared the key assumptions of the business plan received from the Bank with historical facts, data available from independent sources and checked their logical integrity.

Our valuation may not be considered a suggested price for a potential future transaction, but is determined through negotiations between the seller and buyer, during which a number of individual, investor-specific considerations may be taken into account.

Background

Magyar Bankholding Zrt. which, at the time of preparing our Report, was a financial holding company and a majority owner of MKB Bank Nyrt., Budapest Bank Zrt. and Magyar Takarékszövetkezet Bankholding (and as part of this, MTB Group), was planning to restructure its operations in several phases.

As part of the planned restructuring process, Magyar Takarékszövetkezet Bankholding Zrt. and Budapest Bank Zrt. will be merged into MKB Bank Nyrt.. In view of the merger planned for 1 April 2022, in terms of the exchange ratios, it was necessary to establish the value of the Budapest Bank Group, the MKB Bank Group and Magyar Takarékszövetkezet Bankholding Zrt. (including the MTB Group) taking into account the synergy effects that could be achieved after the merger.

Replenishment of IO capital - Bond issue and subsequent allocation of equity

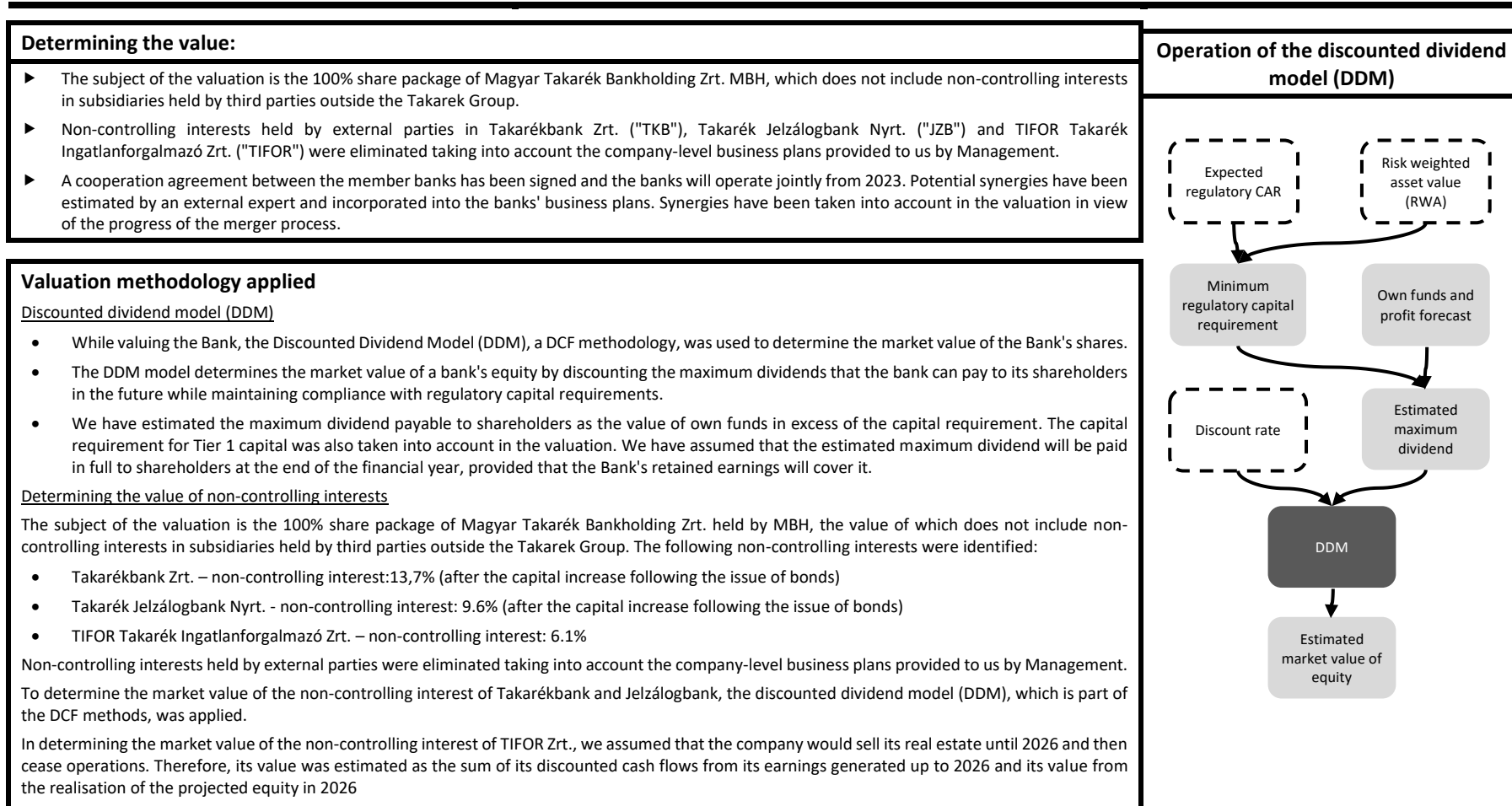
Under the Integration Act, the equity capital of the Central Organisation of Integrated Credit Institutions ("IO") is to be included in the consolidated own funds of the integration of credit institutions. According to the amendment to the Integration Act effective from 29 October 2021, the IO will be phased out of the Hungarian banking system by 2042 at the latest. As a first step, the IO must invest its assets in bonds issued by MBH, the amount of which MBH is obliged to use to increase the equity of the members of the IO credit institution or of other credit institutions supervised on a consolidated basis with them.

Our valuation reflects the situation after the equity allocation following the bond issue. If the equity capital allocation does not take place, the value of MTB's equity capital is reduced by an amount equal to the amount of the equity capital allocation not made to replace the IO capital.

Key information used in the assessment

- ▶ **Business Plan** - A medium-term business plan (the 'Business Plan') for the period 2021-2026, prepared in accordance with International Financial Reporting Standards (IFRS), following prudential consolidation for capital requirements, and containing Management's assumptions, as adopted by the Board of Directors.
The valuation was carried out on the basis of the newly structured business plan of the Member Banks (the 'Business Plan') for the period of 2021-2026, based on the consolidated strategic plan of the three banking groups. The Business Plan for MTB and its subsidiaries has also been prepared at an individual level to assist in estimating as accurately as possible the value of outside shareholdings that should be filtered out in the MTB share package.
- ▶ **Face-to-face and telephone interviews** - Information provided during face-to-face and telephone meetings with the Bank's management ('Management');
- ▶ **Own research** - Industry information obtained from external sources (S&P Capital IQ, MNB, Factiva-Reuters, Bloomberg).

The methodology applied to the Bank's business valuation



Valuation results

Estimated market value of MTBH's share package in the merged bank

HUF 290.4 bn

HUF 271.8 - 308.8 bn

Mean value of the value band as at 31 August 2021.

Terms of Reference

We have determined the estimated market value of the 100% share package of MTBH held by MBH as at 31 August 2021. Our valuation work took into account the information disclosed to us up to 25 October 2021.

The assumptions used in our valuation were based on the Business Plan for 2021-2026 provided to us.

Replenishment of IO capital - Bond issue and subsequent allocation of equity

Under the Integration Act, the equity capital of the Central Organisation of Integrated Credit Institutions ("IO") is to be included in the consolidated own funds of the integration of credit institutions. According to the amendment to the Integration Act effective from 29 October 2021, the IO will be phased out of the Hungarian banking system by 2042 at the latest. As a first step, the IO must invest its assets in bonds issued by MBH, the amount of which MBH is obliged to use to increase the equity of the members of the IO credit institution or of other credit institutions supervised on a consolidated basis with them.

Our valuation reflects the situation after the equity allocation following the bond issue. If the equity capital allocation does not take place, the value of MTB's equity capital is reduced by an amount equal to the amount of the equity capital allocation not made to replace the IO capital.

Estimated market value of MTBH's 100% equity

HUF 290.9 - 331.0 bn

Estimated market value range of MTBHS's 100% equity (with the non-controlling interests) as of 31 August 2021 based on the Business Plan.

The lower and upper bands of our valuation are determined by the difference in the applied discount rates: 11.8–13.0%.

**Elimination of Non Controlling Interest
NCI: HUF -19.1(-)22.2 bn**

HUF 271.8 - 308.8 bn

Estimated market value of MTBH's share package in the merged bank as at 31 August 2021.

Determining the value of non-controlling interests

The subject of the valuation is the 100% share package of Magyar Takarékbankholding Zrt. held by MBH, the value of which does not include non-controlling interests in subsidiaries held by third parties outside the Takarek Group. The following non-controlling interests were identified:

- Takarékbank Zrt. – non-controlling interest: 13.7% (after the capital increase following the issue of bonds)
- Takarékbank Jelzálogbank Nyrt. - non-controlling interest: 9.6% (after the capital increase following the issue of bonds)
- TIFOR Takarékbank Ingatlanforgalmazó Zrt. – non-controlling interest: 6.1%

EY's approach to tax, transactions & consulting

Account

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Annex 5 – Individual final lists of assets and liabilities and property inventories prepared regarding the Merging Companies and the report prepared by independent auditor on the same

MKB Bank Nyrt.

Statistical number: 10011922 6419 114 01
Cg.: 01 10 040952

(Closing) balance sheet of the Acquiring Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Chairman and Chief Executive

Antal Martzy
Chief Financial
Officer

(Closing) balance sheet of the Acquiring Company

Assets

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Assets of the Acquiring Company at assessed value, 31 March 2022
1	SF0101010	1.	Cash, account balances with central banks, and other sight deposits	155 622		155 622
2	SF0101020	1.1.	Cash	39 594		39 594
3	SF0101030	1.2.	Account balances with central banks	71 353		71 353
4	SF0101040	1.3.	Other sight deposits	44 675		44 675
5	SF0101050	2.	Financial instruments held for trading	172 764		172 764
6	SF0101060	2.1.	Derivative transactions	157 723		157 723
7	SF0101070	2.2.	Ownership instruments	4 801		4 801
8	SF0101080	2.3.	Debt securities	10 240		10 240
9	SF0101090	2.4.	Loans			
10	SF0101091	2.5.	Advances			
11	SF0101092	2.6.	Central bank and interbank deposits			
12	SF0101093	3.	Financial instruments not held for trading, obligatorily booked at fair value, charged to P&L	57 609		57 609
13	SF0101094	3.1.	Ownership instruments	4 270		4 270
14	SF0101095	3.2.	Debt securities			
15	SF0101096	3.3.	Loans	53 339		53 339
16	SF0101097	3.4.	Advances			
17	SF0101098	3.5.	Central bank and interbank deposits			
18	SF0101100	4.	Financial instruments indicatively booked at fair value, charged to P&L			
19	SF0101120	4.1.	Debt securities			
20	SF0101130	4.2.	Loans			
21	SF0101131	4.3.	Advances			
22	SF0101132	4.4.	Central bank and interbank deposits			
23	SF0101141	5.	Financial instruments at fair value, charged to other comprehensive income	188 536		188 536
24	SF0101142	5.1.	Ownership instruments			
25	SF0101143	5.2.	Debt securities	188 536		188 536
26	SF0101144	5.3.	Loans			
27	SF0101145	5.4.	Advances			
28	SF0101146	5.5.	Central bank and interbank deposits			
29	SF0101181	6.	Financial assets at amortised cost	3 089 518		3 089 518
30	SF0101182	6.1.	Debt securities	976 850		976 850
31	SF0101183	6.2.	Loans	1 202 278		1 202 278
32	SF0101184	6.3.	Advances	2 015		2 015
33	SF0101185	6.4.	Central bank and interbank deposits	908 375		908 375
34	SF0101240	7.	Derivative transactions - hedging settlements	13 144		13 144
35	SF0101250	8.	Change in the fair value of items hedged for the interest rate risk of the portfolio			
36	SF0101260	9.	Investments in subsidiaries, joint ventures and associated companies	53 861		53 861
37	SF0101270	10.	Tangible assets	12 202		12 202
38	SF0101280	10.1.	Property, plant and equipment	12 202		12 202
39	SF0101290	10.2.	Real estates for investment purposes			
40	SF0101300	11.	Intangible assets	26 754		26 754
41	SF0101330	12.	Tax receivables	7 871		7 871
42	SF0101340	12.1.	Current income tax assets			
43	SF0101350	12.2.	Deferred tax assets	7 871		7 871
44	SF0101360	13.	Other assets	24 303		24 303
45	SF0101370	14.	Invested assets and disposal groups classified as held for sale	32		32
46	SF0101371	14.1.	Ownership instruments			
47	SF0101372	14.2.	Debt securities			
48	SF0101373	14.3.	Loans	32		32
49	SF0101374	14.4.	Other			
50	SF0101380	15.	TOTAL ASSETS	3 802 216		3 802 216

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Chairman and Chief Executive

Antal Martzy
 Chief Financial
 Officer

Liabilities

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Assets of the Acquiring Company at assessed value, 31 March 2022
1	SF0102010	1.	Financial liabilities held for trading	75 564		75 564
2	SF0102020	1.1.	Derivative transactions	73 904		73 904
3	SF0102030	1.2.	Short positions	1 660		1 660
4	SF0102040	1.3.	Deposits			
5	SF0102045	1.4.	Loans taken out			
6	SF0102050	1.5.	Debt securities issued			
7	SF0102060	1.6.	Other financial liabilities			
8	SF0102070	2.	Financial liabilities indicatively booked at fair value, charged to P&L			
9	SF0102080	2.1.	Deposits			
10	SF0102085	2.2.	Loans taken out			
11	SF0102090	2.3.	Debt securities issued			
12	SF0102100	2.4.	Other financial liabilities			
13	SF0102110	3.	Financial liabilities valued at amortised cost	3 439 716		3 439 716
14	SF0102120	3.1.	Deposits	2 303 093		2 303 093
15	SF0102125	3.2.	Loans taken out	864 994		864 994
16	SF0102130	3.3.	Debt securities issued	53 337		53 337
17	SF0102140	3.4.	Other financial liabilities	218 292		218 292
18	SF0102150	4.	Derivative transactions - hedging settlements			
19	SF0102160	5.	Change in the fair value of items under portfolio hedging for interest rate risk			
20	SF0102170	6.	Provisions	3 038		3 038
21	SF0102180	6.1.	Pensions and other provisions payable for the termination of employment			
22	SF0102190	6.2.	Other long-term provisions to employees			
23	SF0102200	6.3.	Reorganisation			
24	SF0102210	6.4.	Pending legal matters and tax litigation	45		45
25	SF0102220	6.5.	Commitments and guarantees issued	2 765		2 765
26	SF0102230	6.6.	Other provisions	228		228
27	SF0102240	7.	Tax liabilities	2 480		2 480
28	SF0102250	7.1.	Actual tax liabilities	2 480		2 480
29	SF0102260	7.2.	Deferred tax liabilities			
30	SF0102270	8.	Capital repayable on demand			
31	SF0102280	9.	Other liabilities	32 580		32 580
32	SF0102290	10.	Liabilities in disposal groups classified as held for sale			
33	SF0102291	10.1.	Deposits			
34	SF0102292	10.2.	Other			
35	SF0102300	10.3.	TOTAL LIABILITIES	3 553 378		3 553 378

Equity

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Assets of the Acquiring Company at assessed value, 31 March 2022
1	SF0103010	1.	Share capital	100 000		100 000
2	SF0103020	1.1.	Registered capital paid in	100 000		100 000
			<i>of which, capital registered by the Court of Registration</i>	100 000		100 000
			<i>of which, unapproved change in capital provided by owners (+/-)</i>			
3	SF0103030	1.2.	Registered but unpaid capital			
4	SF0103040	2.	Payment above face value (premium)	21 729		21 729
5	SF0103050	3.	Ownership instruments issued, except registered capital			
6	SF0103060	3.1.	Equity element in composite financial instruments			
7	SF0103070	3.2.	Other ownership instruments issued			
8	SF0103080	4.	Other capital			
9	SF0103090	5.	Accumulated other comprehensive income	-36 260		-36 260
10	SF0103095	5.1.	Items not to be reclassified into P&L			
11	SF0103100	5.1.1.	Tangible assets			
12	SF0103110	5.1.2.	Intangible assets			
13	SF0103120	5.1.3.	Actuarial gain or (-) loss on pension provision schemes			
14	SF0103122	5.1.4.	Invested assets and disposal groups classified as held for sale			
15	SF0103124	5.1.5.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies			
16	SF0103125	5.1.6.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income			
17	SF0103126	5.1.7.	Lack of effectiveness of hedging of ownership instruments booked at fair value and charged to other comprehensive income			
18	SF0103127	5.1.7.1.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedged items			
19	SF0103128	5.1.7.2.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedging instruments			
20	SF0103129	5.1.8.	Change in the fair value of financial liabilities booked at fair value and charged to P&L, caused by credit risk changes			
21	SF0103130	5.2.	Items that can be reclassified to P&L	-36 260		-36 260
22	SF0103140	5.2.1.	Conversion of foreign currencies			
23	SF0103150	5.2.2.	Derivative hedging transactions Cash flow hedging transactions, effective part			
24	SF0103155	5.2.3.	Change in the fair value of debt securities booked at fair value and charged to other comprehensive income	-36 260		-36 260
25	SF0103165	5.2.4.	Hedging instruments - unmarked items			
26	SF0103170	5.2.5.	Invested assets and disposal groups classified as held for sale			
27	SF0103180	5.2.6.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies			
28	SF0103190	6.	Retained earnings	163 369		163 369
29	SF0103200	7.	Revaluation reserve (upon transition to IFRS)			
30	SF0103210	8.	Other reserves			
31	SF0103220	8.1.	Share in the other booked income or expenditures of investments in subsidiaries, joint ventures and associated companies, valued according to the equity method			
32	SF0103230	8.2.	Other			
33	SF0103240	9.	(-) Own shares			
34	SF0103250	10.	Profit or (-) loss of the business year			
35	SF0103260	11.	(-) Interim dividend			
36	SF0103300	12.	TOTAL SHAREHOLDERS' EQUITY	248 838		248 838
37	SF0103310	13.	TOTAL EQUITY AND LIABILITIES	3 802 216		3 802 216

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Chairman and Chief Executive

Antal Martzy
Chief Financial Officer

MKB Bank Nyrt.

Statistical number: 10011922 6419 114 01
Cg.: 01 10 040952

Final inventory of assets of the Acquiring Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Chairman and Chief Executive

Antal Martzy
Chief Financial
Officer

Final inventory of assets of the Acquiring Company

In HUF

Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
1	SF0101010			Cash, account balances with central banks, and other sight deposits	155 621 696 479		155 621 696 479
2	SF0101020			Cash	39 593 699 950		39 593 699 950
3	SF0101020	311011	382023	Cash and vaults	35 512 975 950		35 512 975 950
4	SF0101020	311012	382023	ATMs	4 080 724 000		4 080 724 000
5	SF0101030			Account balances with central banks	71 353 069 536		71 353 069 536
6	SF0101030	311022		Settlement deposit account	13 993 528 459		13 993 528 459
7	SF0101030	311023	382022	Short-term financial loans to credit institutions	57 238 656 613		57 238 656 613
8	SF0101030	382022		Settlement deposits and other nostro internal transfer accounts	120 884 464		120 884 464
9	SF0101040			Other sight deposits	44 674 926 993		44 674 926 993
10	SF0101040	311031		Funds for home construction with OTP	44 954 830		44 954 830
11	SF0101040	311032		Funds for home construction with Takaréék Bank	28 299 503		28 299 503
12	SF0101040	321212		Other bank nostro	27 898 775 577		27 898 775 577
13	SF0101040	321215	382212	Basic deposit for stock exchange trading	79 000 000		79 000 000
14	SF0101040	321217	382023	Receivables from KELER due to basic deposit for clients' futures transactions	1 449 744 054		1 449 744 054
15	SF0101040	382212		Deferred interest based on other bank nostro	397 787		397 787
16	SF0101040	311023		Short-term financial loans to credit institutions	14 942 755 242		14 942 755 242
17	SF0101040	321264	383234	Collective guarantee fund placed with KELER	231 000 000		231 000 000
18	SF0101050			Financial instruments held for trading	172 764 810 890		172 764 810 890
19	SF0101060			Derivative transactions	157 723 427 776		157 723 427 776
20	SF0101060	335411		Positive valuation difference of IRS transactions with clients	125 598 562 299		125 598 562 299
21	SF0101060	335414		Positive valuation difference of FRA transactions with clients	1 221 820 353		1 221 820 353
22	SF0101060	335421		Positive valuation difference of FX futures transactions with clients	566 353 244		566 353 244
23	SF0101060	335422		Positive valuation difference of FX forward transactions with clients	8 885 739 483		8 885 739 483
24	SF0101060	335423		Positive valuation difference of FX swap transactions with clients	8 306 592 634		8 306 592 634
25	SF0101060	335424		Positive valuation difference of CIRS transactions with clients	12 520 590 890		12 520 590 890
26	SF0101060	335425		Positive valuation difference of FX option transactions with clients	406 343 010		406 343 010
27	SF0101060	335431		Positive valuation difference of BUX/shares futures transactions	148 294 000		148 294 000
28	SF0101060	335441		Positive valuation difference of CDS transactions	69 131 863		69 131 863
29	SF0101070			Ownership instruments	4 801 392 178		4 801 392 178
30	SF0101070	371141		Shares held for trading	1 370 974 678		1 370 974 678
31	SF0101070	371151		Coupons of open-ended investment funds, held for trading	3 430 417 500		3 430 417 500
32	SF0101080			Debt securities	10 239 990 936		10 239 990 936
33	SF0101080	371121	387131	Discount treasury bills	949 914 041		949 914 041
34	SF0101080	371131	387134	State bonds held for trading	181 822 863		181 822 863
35	SF0101080	371121	387131	Discount treasury bills	9 437 288		9 437 288
36	SF0101080	371131	387131	State bonds held for trading	769 488 740		769 488 740
37	SF0101080	371134	387133	Interest-bearing treasury bills for trading	1 513 871		1 513 871
38	SF0101080	371131		State bonds held for trading	6 160 860 716		6 160 860 716
39	SF0101080	371131		State bonds held for trading	1 991 887 810		1 991 887 810
40	SF0101080	371133		Other bonds held for trading	175 065 600		175 065 600
41	SF0101080	371121		Discount treasury bills	7		7
42	SF0101090			Loans	0		0
43	SF0101091			Advances	0		0
44	SF0101092			Central bank and interbank deposits	0		0
45	SF0101093			Financial instruments not held for trading, obligatorily booked at fair value	57 609 116 953		57 609 116 953
46	SF0101094			Ownership instruments	4 269 748 791		4 269 748 791
47	SF0101094	371141		Shares held for trading	1 751 694 598		1 751 694 598
48	SF0101094	371151		Coupons of open-ended investment funds, held for trading	2 344 293 468		2 344 293 468
49	SF0101094	171148	381131	Investment in long-term participations below 20%	173 760 726		173 760 726
50	SF0101094	171143		Investments in subsidiaries	-1		-1
51	SF0101095			Debt securities	0		0
52	SF0101096			Loans	53 339 368 162		53 339 368 162
53	SF0101096	331237	334238	Short-term loans to clients for homes and real estates	59 046 995		59 046 995
54	SF0101096	331237	383233	Short-term loans to clients for homes and real estates	317 188 530		317 188 530
55	SF0101096	331238	383234	Short-term loans to clients for unspecified purposes	838 337 323		838 337 323
56	SF0101096	334238		Receivables accumulated during the moratorium for loans for unlimited use	586 285		586 285
57	SF0101096	331233	383237	Short-term working capital loans to clients	15 033 298		15 033 298
58	SF0101096	331234		Short-term investment and development loans to clients	156 203 111		156 203 111
59	SF0101096	331237	383238	Short-term loans to clients for homes and real estates	97 647 133		97 647 133
60	SF0101096	331237		Short-term loans to clients for homes and real estates	13 631 656 600		13 631 656 600
61	SF0101096	331238	385237	Short-term loans to clients for unspecified purposes	37 849 170 858		37 849 170 858
62	SF0101096	331238		Short-term loans to clients for unspecified purposes	125 912 033		125 912 033
63	SF0101096	332237	385238	Overdue principal of loans to clients for homes and real estates	658 634		658 634
64	SF0101096	332237	333237	Overdue principal of loans to clients for homes and real estates	245 704		245 704
65	SF0101096	332238	333238	Overdue principal of loans to clients for unspecified purposes	4 745 950		4 745 950
66	SF0101096	332238	334233	Overdue principal of loans to clients for unspecified purposes	44 148		44 148
67	SF0101096	333237	334234	Overdue interest of loans to clients for homes and real estates	344 301		344 301
68	SF0101096	333238	334237	Overdue interest of loans to clients for unspecified purposes	1 120		1 120
69	SF0101096	334233	334238	Receivables from working capital loans accrued during the moratorium (unfinish	699 643		699 643
70	SF0101096	334234	383237	Receivables from investment and development loans accumulated during the m	6 372 137		6 372 137
71	SF0101096	334237	385237	Receivables from housing and real estate loans accumulated during the morato	233 662 882		233 662 882
72	SF0101096	334238	385238	Receivables accumulated during the moratorium for loans for unlimited use	1 789 155		1 789 155
73	SF0101096	383237		Interest accrued on home and real estate loans to clients	19 060		19 060
74	SF0101096	385237	482282	Default interest accrued on overdue loans to clients for homes and real estates	3 167		3 167
75	SF0101096	385238		Default interest accrued on overdue loans to clients for unspecified purposes	95		95
76	SF0101097			Advances	0		0
77	SF0101098			Central bank and interbank deposits	0		0
78	SF0101100			Financial instruments indicatively booked at fair value and charged to P&L	0		0
79	SF0101120			Debt securities	0		0
80	SF0101130			Loans	0		0
81	SF0101131			Advances	0		0
82	SF0101132			Central bank and interbank deposits	0		0
83	SF0101141			Financial instruments at fair value, charged to other comprehensive incor	188 535 675 094		188 535 675 094
84	SF0101142			Ownership instruments	0		0
85	SF0101143			Debt securities	188 535 675 094		188 535 675 094
86	SF0101143	371131		State bonds held for trading	536		536
87	SF0101143	371133	381131	Other bonds held for trading	1		1
88	SF0101143	371134	381133	Interest-bearing treasury bills for trading	238		238

Final inventory of assets of the Acquiring Company

In HUF

Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
89	SF0101143	371135	387131	Mortgage notes for trading	124		124
90	SF0101143	387131		Accrued interest of state bonds held for trading	-360		-360
91	SF0101143	387133		Accrued interest of bonds for trading	-407		-407
92	SF0101143	387135		Accrued interest of mortgage notes held for trading	-4		-4
93	SF0101143	371131	387134	State bonds held for trading	4 853 981		4 853 981
94	SF0101143	371134	387131	Interest-bearing treasury bills for trading	346 316 924		346 316 924
95	SF0101143	371131	387131	State bonds held for trading	174 606 080		174 606 080
96	SF0101143	371134	387133	Interest-bearing treasury bills for trading	101 362 460		101 362 460
97	SF0101143	371131	387135	State bonds held for trading	114 908 450 104		114 908 450 104
98	SF0101143	371131		State bonds held for trading	12 599 860 214		12 599 860 214
99	SF0101143	371133		Other bonds held for trading	59 690 346 800		59 690 346 800
100	SF0101143	371135		Mortgage notes for trading	709 878 403		709 878 403
101	SF0101144			Loans	0		0
102	SF0101145			Advances	0		0
103	SF0101146			Central bank and interbank deposits	0		0
104	SF0101181			Financial assets at amortised cost	3 089 518 822 267		3 089 518 822 267
105	SF0101182			Debt securities	976 850 284 533		976 850 284 533
106	SF0101182	171131	381133	State bonds for investment purposes	-13		-13
107	SF0101182	171131	381135	State bonds for investment purposes	865 891 014 895		865 891 014 895
108	SF0101182	171133		Bonds for investment purposes	-7		-7
109	SF0101182	171133		Bonds for investment purposes	98 469 496 755		98 469 496 755
110	SF0101182	171135		Mortgage notes for investment purposes	12 489 773 008		12 489 773 008
111	SF0101182	381131	387133	Accrued interest of state bonds for investment purposes	6		6
112	SF0101182	381133	387135	Accrued interest of bonds for investment purposes	-111		-111
113	SF0101183			Loans	1 202 278 365 952		1 202 278 365 952
114	SF0101183	321221		Overdraft facilities to credit institutions, negative balance	3 278 033		3 278 033
115	SF0101183	321221	382023	Overdraft facilities to credit institutions, negative balance	2 106 138		2 106 138
116	SF0101183	321282	383234	Active repo transactions with credit institutions	10 000 898 460		10 000 898 460
117	SF0101183	331234	383221	Short-term investment and development loans to clients	20 097 580 482		20 097 580 482
118	SF0101183	383234		Interest accrued on investment and development loans to clients	41 555 517		41 555 517
119	SF0101183	331221	383233	Overdraft facilities to clients, negative balance	9 910 851		9 910 851
120	SF0101183	331221	383234	Overdraft facilities to clients, negative balance	574 961 537		574 961 537
121	SF0101183	331233	383235	Short-term working capital loans to clients	-170 765 521		-170 765 521
122	SF0101183	331233		Short-term working capital loans to clients	21 027 271 953		21 027 271 953
123	SF0101183	331234		Short-term investment and development loans to clients	26 381 789 278		26 381 789 278
124	SF0101183	331235	383282	Short-term project loans to clients	11 792 532 519		11 792 532 519
125	SF0101183	331251	333234	Factoring receivables	592 228 118		592 228 118
126	SF0101183	331282	383221	Active repo transactions with clients	425 226 700		425 226 700
127	SF0101183	331282	385234	Active repo transactions with clients	1 657 689 380		1 657 689 380
128	SF0101183	333234		Overdue interest of investment and development loans to clients	-90 049		-90 049
129	SF0101183	383221		Interest accrued on overdrafts to clients (negative balances)	103 958		103 958
130	SF0101183	385234		Default interest accrued on overdue investment and development loans to clients	4 424		4 424
131	SF0101183	331221		Overdraft facilities to clients, negative balance	19 443		19 443
132	SF0101183	331221	383221	Overdraft facilities to clients, negative balance	2 015		2 015
133	SF0101183	321321		Margin settlement accounts (CSA, repo, swap, tender)	2 529 564 631		2 529 564 631
134	SF0101183	331221	383221	Overdraft facilities to clients, negative balance	2 157 864 156		2 157 864 156
135	SF0101183	331221	383226	Overdraft facilities to clients, negative balance	30 287 117 445		30 287 117 445
136	SF0101183	331226		Széchenyi card loans	2 341 329 484		2 341 329 484
137	SF0101183	331226		Széchenyi card loans	-1 700 430		-1 700 430
138	SF0101183	331226	383233	Széchenyi card loans	31 141 370 462		31 141 370 462
139	SF0101183	331227		Credit card debts	-5 835 360		-5 835 360
140	SF0101183	331233	383234	Short-term working capital loans to clients	1 755 408 049		1 755 408 049
141	SF0101183	331233		Short-term working capital loans to clients	351 950 237 098		351 950 237 098
142	SF0101183	331234	383235	Short-term investment and development loans to clients	3 811 864 925		3 811 864 925
143	SF0101183	331234	383236	Short-term investment and development loans to clients	244 513 046 559		244 513 046 559
144	SF0101183	331235		Short-term project loans to clients	11 045 201		11 045 201
145	SF0101183	331235	383237	Short-term project loans to clients	88 183 458 560		88 183 458 560
146	SF0101183	331236		Short-term lombard loans to clients	203 805 571		203 805 571
147	SF0101183	331237	383238	Short-term loans to clients for homes and real estates	-31 561 553		-31 561 553
148	SF0101183	331237		Short-term loans to clients for homes and real estates	83 478 754 411		83 478 754 411
149	SF0101183	331238	383251	Short-term loans to clients for unspecified purposes	-48 197 775		-48 197 775
150	SF0101183	331238		Short-term loans to clients for unspecified purposes	22 045 985 455		22 045 985 455
151	SF0101183	331251	383252	Factoring receivables	12 514 604 584		12 514 604 584
152	SF0101183	331251		Factoring receivables	1 086 205 133		1 086 205 133
153	SF0101183	331252	383269	Short-term claims from clients due to the purchase of receivables	3 050 232		3 050 232
154	SF0101183	331252		Short-term claims from clients due to the purchase of receivables	51 366 361 409		51 366 361 409
155	SF0101183	331269	383282	Other financial receivables	2 842 345		2 842 345
156	SF0101183	331269		Other financial receivables	29 322 976		29 322 976
157	SF0101183	331282	385221	Active repo transactions with clients	-33		-33
158	SF0101183	331282		Active repo transactions with clients	7 944 852 599		7 944 852 599
159	SF0101183	332221	385226	Overdue principal of overdraft facilities to clients	-176 327		-176 327
160	SF0101183	332221		Overdue principal of overdraft facilities to clients	1 016 287		1 016 287
161	SF0101183	332226	385233	Overdue principal of Széchenyi card loans	-40 635 925		-40 635 925
162	SF0101183	332226		Overdue principal of Széchenyi card loans	41 574 032		41 574 032
163	SF0101183	332233	385234	Overdue principal of working capital loans to clients	175 824 057		175 824 057
164	SF0101183	332233		Overdue principal of working capital loans to clients	140 046 871		140 046 871
165	SF0101183	332234	385235	Overdue principal of investment and development loans to clients	37 717 939		37 717 939
166	SF0101183	332234		Overdue principal of investment and development loans to clients	39 583 657		39 583 657
167	SF0101183	332235	385237	Overdue principal of project loans to clients	-11 045 201		-11 045 201
168	SF0101183	332235		Overdue principal of project loans to clients	50 800 583		50 800 583
169	SF0101183	332237	385238	Overdue principal of loans to clients for homes and real estates	49 962 684		49 962 684
170	SF0101183	332237		Overdue principal of loans to clients for homes and real estates	774 042		774 042
171	SF0101183	332238	383251	Overdue principal of loans to clients for unspecified purposes	78 492 416		78 492 416
172	SF0101183	332238		Overdue principal of loans to clients for unspecified purposes	4 800 181		4 800 181
173	SF0101183	332251	385252	Overdue factoring receivables	95 623 288		95 623 288
174	SF0101183	332251		Overdue factoring receivables	118 730 560		118 730 560
175	SF0101183	332252		Overdue principal from clients arising from the purchase of receivables	-49 735 998		-49 735 998
176	SF0101183	332252	333221	Overdue principal from clients arising from the purchase of receivables	1 287		1 287
177	SF0101183	332262		Overdue principal from clients arising from documentary transactions	532 477		532 477

Final inventory of assets of the Acquiring Company

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Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
178	SF0101183	332269	333226	Overdue principal arising from other financial receivables	1 375 471		1 375 471
179	SF0101183	333221	333233	Overdue interest of overdraft facilities to clients	-52 363 947		-52 363 947
180	SF0101183	333221	333234	Overdue interest of overdraft facilities to clients	-6 302 242		-6 302 242
181	SF0101183	333226	333235	Overdue interest of Széchenyi card loans	73 378 972		73 378 972
182	SF0101183	333233		Overdue interest of working capital loans to clients	-18 971 730		-18 971 730
183	SF0101183	333234	333237	Overdue interest of investment and development loans to clients	19 946 444		19 946 444
184	SF0101183	333235	333238	Overdue interest of project loans to clients	-21 236 993		-21 236 993
185	SF0101183	333236	333252	Overdue interest of lombard loans to clients	-13 572 368		-13 572 368
186	SF0101183	333237		Overdue interest of loans to clients for homes and real estates	14 423 512		14 423 512
187	SF0101183	333238	333261	Overdue interest of loans to clients for unspecified purposes	91 079 647		91 079 647
188	SF0101183	333252	333266	Overdue interest from clients arising from the purchase of receivables	7 882 109		7 882 109
189	SF0101183	333256	334221	Overdue factoring fees payable by clients	-2 266		-2 266
190	SF0101183	333261	334226	Overdue fees payable by clients arising from guarantees	109 321		109 321
191	SF0101183	333266	334233	Overdue commitment fee payable by clients	1 837 967		1 837 967
192	SF0101183	334221	334234	Working capital loans on receivables accrued during the moratorium (unfinish	149 123 629		149 123 629
193	SF0101183	334226	334235	Receivables from Széchenyi cards accrued during the moratorium (unfinished)	10 545 043		10 545 043
194	SF0101183	334233	334236	Receivables from working capital loans accrued during the moratorium (unfinish	145 543 421		145 543 421
195	SF0101183	334234	334237	Receivables from investment and development loans accumulated during the m	609 913 151		609 913 151
196	SF0101183	334235	334238	Receivables from project loans accrued during the moratorium (unfinished)	10 581 577		10 581 577
197	SF0101183	334236	334252	Receivables from lombard loans accrued during the moratorium (unfinished)	4 694 567		4 694 567
198	SF0101183	334237	334269	Receivables from housing and real estate loans accumulated during the morato	11 258 994		11 258 994
199	SF0101183	334238		Receivables accumulated during the moratorium for loans for unlimited use	19 595 273		19 595 273
200	SF0101183	334252		Receivables from purchased receivables accrued during the moratorium (unfinis	9 531 318		9 531 318
201	SF0101183	334269		Receivables from other financial receivables accrued during the moratorium (un	36 462		36 462
202	SF0101183	351237	383221	Long-term loans to clients for homes and real estates	-19 000		-19 000
203	SF0101183	383221	383235	Interest accrued on overdrafts to clients (negative balances)	101 563 188		101 563 188
204	SF0101183	383226	383236	Interest accrued on Széchenyi card loans	60 540 024		60 540 024
205	SF0101183	383233	383237	Interest accrued on working capital loans to clients	112 327 890		112 327 890
206	SF0101183	383235	383238	Interest accrued on project loans to clients	51 638 015		51 638 015
207	SF0101183	383236	383251	Interest accrued on lombard loans to clients	-568 804		-568 804
208	SF0101183	383237	383252	Interest accrued on home and real estate loans to clients	-15 438 211		-15 438 211
209	SF0101183	383238	383269	Interest accrued on loans to clients for unspecified purposes	29 621 952		29 621 952
210	SF0101183	383251	383282	Accrued factoring interest	-1 261 247		-1 261 247
211	SF0101183	383252	385221	Interest accrued on the purchase of receivables	-7 540 807		-7 540 807
212	SF0101183	383269	385226	Interest accrued on other financial receivables	19 968		19 968
213	SF0101183	383282	385233	Interest accrued on active repo transactions with clients	-63		-63
214	SF0101183	385221	385234	Default interest accrued on overdue overdraft facilities to clients	118 837 775		118 837 775
215	SF0101183	385226	385235	Default interest accrued on overdue Széchenyi card loans	12 859 803		12 859 803
216	SF0101183	385233	385236	Default interest accrued on overdue working capital loans to clients	44 434 034		44 434 034
217	SF0101183	385234	385237	Default interest accrued on overdue investment and development loans to clien	28 121 021		28 121 021
218	SF0101183	385235	385238	Default interest accrued on overdue project loans to customers Accrued interest	756 676		756 676
219	SF0101183	385236	385252	Default interest accrued on overdue lombard loans to clients	138 098		138 098
220	SF0101183	385237	385261	Default interest accrued on overdue loans to clients for homes and real estates	17 689 345		17 689 345
221	SF0101183	385238	385262	Default interest accrued on overdue loans to clients for unspecified purposes	73 402 426		73 402 426
222	SF0101183	385252	385266	Default interest accrued on the purchase of receivables	1 520 478		1 520 478
223	SF0101183	385261	385269	Default interest accrued on guarantees called	1 732 886		1 732 886
224	SF0101183	385262		Default interest accrued on overdue documentary transactions	246 697		246 697
225	SF0101183	385266	383221	Default interest accrued on overdue commitment fees	58 449		58 449
226	SF0101183	385269		Default interest accrued on other financial receivables	8 329 614		8 329 614
227	SF0101183	331221	383226	Overdraft facilities to clients, negative balance	1 466 876 381		1 466 876 381
228	SF0101183	331221		Overdraft facilities to clients, negative balance	7 940 240 120		7 940 240 120
229	SF0101183	331226		Széchenyi card loans	1 967 643 091		1 967 643 091
230	SF0101183	331226	383233	Széchenyi card loans	5 983 856 590		5 983 856 590
231	SF0101183	331227		Credit card debts	1 365 483 491		1 365 483 491
232	SF0101183	331233	383234	Short-term working capital loans to clients	808 179		808 179
233	SF0101183	331233	383235	Short-term working capital loans to clients	16 048 242 417		16 048 242 417
234	SF0101183	331234	383236	Short-term investment and development loans to clients	383 998 064		383 998 064
235	SF0101183	331234		Short-term investment and development loans to clients	28 588 247 241		28 588 247 241
236	SF0101183	331235	383237	Short-term project loans to clients	3 783 108 275		3 783 108 275
237	SF0101183	331236		Short-term lombard loans to clients	960 286 709		960 286 709
238	SF0101183	331237	383238	Short-term loans to clients for homes and real estates	21 259 688		21 259 688
239	SF0101183	331237		Short-term loans to clients for homes and real estates	55 630 372 003		55 630 372 003
240	SF0101183	331238		Short-term loans to clients for unspecified purposes	9 889 006		9 889 006
241	SF0101183	331238	383252	Short-term loans to clients for unspecified purposes	21 373 782 148		21 373 782 148
242	SF0101183	331251		Factoring receivables	85 449 688		85 449 688
243	SF0101183	331252	383269	Short-term claims from clients due to the purchase of receivables	96 860 638		96 860 638
244	SF0101183	331252		Short-term claims from clients due to the purchase of receivables	2 260 880 831		2 260 880 831
245	SF0101183	331269	385221	Other financial receivables	9 075 127		9 075 127
246	SF0101183	331269		Other financial receivables	50 526 626		50 526 626
247	SF0101183	332221	385226	Overdue principal of overdraft facilities to clients	1 014 783		1 014 783
248	SF0101183	332221		Overdue principal of overdraft facilities to clients	1 940 079		1 940 079
249	SF0101183	332226	385233	Overdue principal of Széchenyi card loans	103 650		103 650
250	SF0101183	332226	385234	Overdue principal of Széchenyi card loans	16 136 663		16 136 663
251	SF0101183	332233		Overdue principal of working capital loans to clients	72 394		72 394
252	SF0101183	332233	385237	Overdue principal of working capital loans to clients	42 342 622		42 342 622
253	SF0101183	332234		Overdue principal of investment and development loans to clients	2 471 365		2 471 365
254	SF0101183	332237	385238	Overdue principal of loans to clients for homes and real estates	982 972		982 972
255	SF0101183	332237		Overdue principal of loans to clients for homes and real estates	17 754 458		17 754 458
256	SF0101183	332238		Overdue principal of loans to clients for unspecified purposes	14 088 304		14 088 304
257	SF0101183	332238	385252	Overdue principal of loans to clients for unspecified purposes	19 431 551		19 431 551
258	SF0101183	332251	385269	Overdue factoring receivables	47 895 994		47 895 994
259	SF0101183	332252	333221	Overdue principal from clients arising from the purchase of receivables	67		67
260	SF0101183	332252	333226	Overdue principal from clients arising from the purchase of receivables	180 670		180 670
261	SF0101183	332269	333233	Overdue principal arising from other financial receivables	1 024 888		1 024 888
262	SF0101183	333221	333234	Overdue interest of overdraft facilities to clients	4 278 534		4 278 534
263	SF0101183	333226	333237	Overdue interest of Széchenyi card loans	28 637 351		28 637 351
264	SF0101183	333233	333238	Overdue interest of working capital loans to clients	16 375 872		16 375 872
265	SF0101183	333234	333252	Overdue interest of investment and development loans to clients	3 149 200		3 149 200
266	SF0101183	333237	333261	Overdue interest of loans to clients for homes and real estates	8 617 782		8 617 782

Final inventory of assets of the Acquiring Company

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Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
267	SF0101183	333238	333266	Overdue interest of loans to clients for unspecified purposes	9 035 159		9 035 159
268	SF0101183	333252	334221	Overdue interest from clients arising from the purchase of receivables	254 756		254 756
269	SF0101183	333261	334226	Overdue fees payable by clients arising from guarantees	21 825		21 825
270	SF0101183	333266	334233	Overdue commitment fee payable by clients	401 026		401 026
271	SF0101183	334221	334234	Working capital loans on receivables accrued during the moratorium (unfinish	150 241 630		150 241 630
272	SF0101183	334226	334235	Receivables from Széchenyi cards accrued during the moratorium (unfinished)	161 493 816		161 493 816
273	SF0101183	334233	334236	Receivables from working capital loans accrued during the moratorium (unfinish	208 412 915		208 412 915
274	SF0101183	334234	334237	Receivables from investment and development loans accumulated during the m	669 883 575		669 883 575
275	SF0101183	334235	334238	Receivables from project loans accrued during the moratorium (unfinished)	195 150 576		195 150 576
276	SF0101183	334236	334252	Receivables from lombard loans accrued during the moratorium (unfinished)	71 331 141		71 331 141
277	SF0101183	334237	334269	Receivables from housing and real estate loans accumulated during the morato	2 923 611 145		2 923 611 145
278	SF0101183	334238	383233	Receivables accumulated during the moratorium for loans for unlimited use	1 381 947 402		1 381 947 402
279	SF0101183	334252	383234	Receivables from purchased receivables accrued during the moratorium (unfini	34 653 441		34 653 441
280	SF0101183	334269	383237	Receivables from other financial receivables accrued during the moratorium (un	93 849		93 849
281	SF0101183	383233	385221	Interest accrued on working capital loans to clients	29 868		29 868
282	SF0101183	383234	385226	Interest accrued on investment and development loans to clients	76 088		76 088
283	SF0101183	383237	385233	Interest accrued on home and real estate loans to clients	17 979		17 979
284	SF0101183	385221	385234	Default interest accrued on overdue overdraft facilities to clients	208 028		208 028
285	SF0101183	385226	385235	Default interest accrued on overdue Széchenyi card loans	99 932		99 932
286	SF0101183	385233	385237	Default interest accrued on overdue working capital loans to clients	30 646		30 646
287	SF0101183	385234	385238	Default interest accrued on overdue investment and development loans to clien	4 349		4 349
288	SF0101183	385235	385252	Default interest accrued on overdue project loans to customers Accrued interest	75 454		75 454
289	SF0101183	385237	385269	Default interest accrued on overdue loans to clients for homes and real estates	54 968		54 968
290	SF0101183	385238	383226	Default interest accrued on overdue loans to clients for unspecified purposes	61 123		61 123
291	SF0101183	385252	383234	Default interest accrued on the purchase of receivables	2 555		2 555
292	SF0101183	385269		Default interest accrued on other financial receivables	774		774
293	SF0101183	331226	383237	Széchenyi card loans	14 841 181		14 841 181
294	SF0101183	331234		Short-term investment and development loans to clients	17 217 676		17 217 676
295	SF0101183	331237	383238	Short-term loans to clients for homes and real estates	48 225 410		48 225 410
296	SF0101183	331237	383252	Short-term loans to clients for homes and real estates	1 345 008 313		1 345 008 313
297	SF0101183	331238		Short-term loans to clients for unspecified purposes	38 339 220		38 339 220
298	SF0101183	331238	385237	Short-term loans to clients for unspecified purposes	1 582 767 419		1 582 767 419
299	SF0101183	331252		Short-term claims from clients due to the purchase of receivables	2 148 865		2 148 865
300	SF0101183	332237	385238	Overdue principal of loans to clients for homes and real estates	766 742		766 742
301	SF0101183	332237		Overdue principal of loans to clients for homes and real estates	57 801 174		57 801 174
302	SF0101183	332238	385252	Overdue principal of loans to clients for unspecified purposes	739 814		739 814
303	SF0101183	332238	333226	Overdue principal of loans to clients for unspecified purposes	269 432 014		269 432 014
304	SF0101183	334237	333237	Overdue principal from clients arising from the purchase of receivables	1 378 249		1 378 249
305	SF0101183	332252	333238	Overdue principal from clients arising from the purchase of receivables	4 885 770		4 885 770
306	SF0101183	333226	333252	Overdue interest of Széchenyi card loans	1 701		1 701
307	SF0101183	333237	334226	Overdue interest of loans to clients for homes and real estates	13 113 342		13 113 342
308	SF0101183	333238	334237	Overdue interest of loans to clients for unspecified purposes	12 921 807		12 921 807
309	SF0101183	333252	334238	Overdue interest from clients arising from the purchase of receivables	-5 548 487		-5 548 487
310	SF0101183	334226	383237	Receivables from Széchenyi cards accrued during the moratorium (unfinished)	55 865		55 865
311	SF0101183	334237	385226	Receivables from housing and real estate loans accumulated during the morato	60 178 639		60 178 639
312	SF0101183	334238	385237	Receivables accumulated during the moratorium for loans for unlimited use	81 825 383		81 825 383
313	SF0101183	383237	385238	Interest accrued on home and real estate loans to clients	25 467		25 467
314	SF0101183	385226	385252	Default interest accrued on overdue Széchenyi card loans	313		313
315	SF0101183	385237		Default interest accrued on overdue loans to clients for homes and real estates	4 319 192		4 319 192
316	SF0101183	385238	383221	Default interest accrued on overdue loans to clients for unspecified purposes	14 963 089		14 963 089
317	SF0101183	385252		Default interest accrued on the purchase of receivables	11 803 570		11 803 570
318	SF0101183	331221	383221	Overdraft facilities to clients, negative balance	90 331 631		90 331 631
319	SF0101183	331221	383226	Overdraft facilities to clients, negative balance	632 667 076		632 667 076
320	SF0101183	331226		Széchenyi card loans	29 318 785		29 318 785
321	SF0101183	331226		Széchenyi card loans	172 902		172 902
322	SF0101183	331226	383233	Széchenyi card loans	1 394 012 099		1 394 012 099
323	SF0101183	331227	383234	Credit card debts	6 325 701		6 325 701
324	SF0101183	331233		Short-term working capital loans to clients	53 493		53 493
325	SF0101183	331233	383237	Short-term working capital loans to clients	2 122 858 876		2 122 858 876
326	SF0101183	331234		Short-term investment and development loans to clients	370 150 822		370 150 822
327	SF0101183	331237	383238	Short-term loans to clients for homes and real estates	1 806 825		1 806 825
328	SF0101183	331237		Short-term loans to clients for homes and real estates	3 479 164 578		3 479 164 578
329	SF0101183	331238	383252	Short-term loans to clients for unspecified purposes	7 395 573		7 395 573
330	SF0101183	331238		Short-term loans to clients for unspecified purposes	1 416 399 976		1 416 399 976
331	SF0101183	331252		Short-term claims from clients due to the purchase of receivables	134 973 712		134 973 712
332	SF0101183	331252	383269	Short-term claims from clients due to the purchase of receivables	166 939 186		166 939 186
333	SF0101183	331265		Debts of clients in liquidation (negative balance)	0		0
334	SF0101183	331269	385221	Other financial receivables	7 271 378		7 271 378
335	SF0101183	331269		Other financial receivables	23 031 324		23 031 324
336	SF0101183	332221	385226	Overdue principal of overdraft facilities to clients	66 805 585		66 805 585
337	SF0101183	332221		Overdue principal of overdraft facilities to clients	299 998 315		299 998 315
338	SF0101183	332226	385233	Overdue principal of Széchenyi card loans	3 569 374		3 569 374
339	SF0101183	332226		Overdue principal of Széchenyi card loans	88 728 423		88 728 423
340	SF0101183	332233	385234	Overdue principal of working capital loans to clients	8 950 106		8 950 106
341	SF0101183	332233		Overdue principal of working capital loans to clients	864 165 362		864 165 362
342	SF0101183	332234		Overdue principal of investment and development loans to clients	47 385 574		47 385 574
343	SF0101183	332234	385236	Overdue principal of investment and development loans to clients	216 736 936		216 736 936
344	SF0101183	332235		Overdue principal of project loans to clients	100 000		100 000
345	SF0101183	332236	385237	Overdue principal of lombard loans to clients	6 300		6 300
346	SF0101183	332236		Overdue principal of lombard loans to clients	4 925		4 925
347	SF0101183	332237	385238	Overdue principal of loans to clients for homes and real estates	6 982 771		6 982 771
348	SF0101183	332237		Overdue principal of loans to clients for homes and real estates	111 216 307		111 216 307
349	SF0101183	332238		Overdue principal of loans to clients for unspecified purposes	39 769 644		39 769 644
350	SF0101183	332238	385252	Overdue principal of loans to clients for unspecified purposes	233 448 752		233 448 752
351	SF0101183	332251		Overdue factoring receivables	7 764 386		7 764 386
352	SF0101183	332252	385261	Overdue principal from clients arising from the purchase of receivables	6 473 010		6 473 010
353	SF0101183	332252		Overdue principal from clients arising from the purchase of receivables	2 311 626		2 311 626
354	SF0101183	332261	385269	Overdue principal from clients arising from the called guarantees	87 400 001		87 400 001
355	SF0101183	332261	333221	Overdue principal from clients arising from the called guarantees	26 166 258		26 166 258

Final inventory of assets of the Acquiring Company

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Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
356	SF0101183	332269		Overdue principal arising from other financial receivables	1 733 731		1 733 731
357	SF0101183	332269	333226	Overdue principal arising from other financial receivables	66 707 791		66 707 791
358	SF0101183	333221	333233	Overdue interest of overdraft facilities to clients	-81 759 328		-81 759 328
359	SF0101183	333221	333234	Overdue interest of overdraft facilities to clients	0		0
360	SF0101183	333226	333237	Overdue interest of Széchenyi card loans	5 800 014		5 800 014
361	SF0101183	333233	333238	Overdue interest of working capital loans to clients	6 344 141		6 344 141
362	SF0101183	333234	333252	Overdue interest of investment and development loans to clients	-10 158 111		-10 158 111
363	SF0101183	333237	333261	Overdue interest of loans to clients for homes and real estates	4 521 503		4 521 503
364	SF0101183	333238	333262	Overdue interest of loans to clients for unspecified purposes	1 026 882		1 026 882
365	SF0101183	333252	333266	Overdue interest from clients arising from the purchase of receivables	198 563		198 563
366	SF0101183	333261	334221	Overdue fees payable by clients arising from guarantees	-1 292 547		-1 292 547
367	SF0101183	333262	334226	Overdue interest payable by clients based on documentary transactions	-209 260		-209 260
368	SF0101183	333266	334233	Overdue commitment fee payable by clients	27 931		27 931
369	SF0101183	334221	334234	Working capital loans on receivables accrued during the moratorium (unfinishec	20 153 863		20 153 863
370	SF0101183	334226	334237	Receivables from Széchenyi cards accrued during the moratorium (unfinished)	88 956 343		88 956 343
371	SF0101183	334233	334238	Receivables from working capital loans accrued during the moratorium (unfinished	72 424 384		72 424 384
372	SF0101183	334234	334252	Receivables from investment and development loans accumulated during the m	15 837 075		15 837 075
373	SF0101183	334237	334269	Receivables from housing and real estate loans accumulated during the morato	181 397 383		181 397 383
374	SF0101183	334238		Receivables accumulated during the moratorium for loans for unlimited use	85 637 929		85 637 929
375	SF0101183	334252		Receivables from purchased receivables accrued during the moratorium (unfini	9 012 758		9 012 758
376	SF0101183	334269	383233	Receivables from other financial receivables accrued during the moratorium (un	398 046		398 046
377	SF0101183	351241	383237	Interest-free loans to employees, with OTP	200 918		200 918
378	SF0101183	351242	385221	Interest-free loans to employees, with the Savings Cooperatives Bank	2 868		2 868
379	SF0101183	383233	385226	Interest accrued on working capital loans to clients	46 468		46 468
380	SF0101183	383237	385233	Interest accrued on home and real estate loans to clients	24 594		24 594
381	SF0101183	385221	385234	Default interest accrued on overdue overdraft facilities to clients	2 531 589		2 531 589
382	SF0101183	385226	385235	Default interest accrued on overdue Széchenyi card loans	692 952		692 952
383	SF0101183	385233	385237	Default interest accrued on overdue working capital loans to clients	1 655 139		1 655 139
384	SF0101183	385234	385238	Default interest accrued on overdue investment and development loans to clien	1 643 825		1 643 825
385	SF0101183	385235	385252	Default interest accrued on overdue project loans to customers Accrued interest	9 568 355		9 568 355
386	SF0101183	385237	385261	Default interest accrued on overdue loans to clients for homes and real estates	598 335		598 335
387	SF0101183	385238	385269	Default interest accrued on overdue loans to clients for unspecified purposes	7 501 565		7 501 565
388	SF0101183	385252		Default interest accrued on the purchase of receivables	2 281		2 281
389	SF0101183	385261	387121	Default interest accrued on guarantees called	34		34
390	SF0101183	385269	387131	Default interest accrued on other financial receivables	85 267		85 267
391	SF0101184			Advances	2 014 674 953		2 014 674 953
392	SF0101184	361110	383226	Accounts receivable	748 274 632		748 274 632
393	SF0101184	361210	383233	Advances paid to suppliers of products and services	962 477 820		962 477 820
394	SF0101184	339118		Loans suspense account	25 448 920		25 448 920
395	SF0101184	339126		Settlement account for uncollectable and waived receivables	-4 823		-4 823
396	SF0101184	394120		Suspense account for assets / liabilities	4 719 267		4 719 267
397	SF0101184	395250		Termin suspense	16 595 443		16 595 443
398	SF0101184	399210		Interface errors, suspense (Flexcube)	0		0
399	SF0101184	399240		DAX balance correction, suspense	-377 834		-377 834
400	SF0101184	399300		Clavis-Flexcube, suspense	6 970 391		6 970 391
401	SF0101184	399850		Szépítő-Flexcube interface suspense	6 292 492		6 292 492
402	SF0101184	399900		IFRS suspense	-42 481		-42 481
403	SF0101184	362210		Other advances to employees for settlement	470 866		470 866
404	SF0101184	362300		Employees' VISA settlement advances	49 757 340		49 757 340
405	SF0101184	362500		Cash shortage and excess cash settlement account	0		0
406	SF0101184	389101		Deferred commitment fee income	194 092 920		194 092 920
407	SF0101185			Central bank and interbank deposits	908 375 496 829		908 375 496 829
408	SF0101185	311023	382023	Short-term financial loans to credit institutions	900 116 973 074		900 116 973 074
409	SF0101185	382023		Interest accrued on MNB short-term financial loans	7 776 659		7 776 659
410	SF0101185	311023		Short-term financial loans to credit institutions	1 560 018 108		1 560 018 108
411	SF0101185	321321		Margin settlement accounts (CSA, repo, swap, tender)	6 690 728 988		6 690 728 988
412	SF0101240			Derivative transactions - hedging settlements	13 144 379 530		13 144 379 530
413	SF0101240	335411		Positive valuation difference of IRS transactions with clients	13 144 379 530		13 144 379 530
414	SF0101250			Change in the fair value of items hedged for the interest rate risk of the po	0		0
415	SF0101260			Investments in subsidiaries, joint ventures and associated companies	53 861 166 929		53 861 166 929
416	SF0101260	171145		Investments in significant companies	459 662 838		459 662 838
417	SF0101260	171146		Other investments	7 694 876 165		7 694 876 165
418	SF0101260	171145		Investments in significant companies	149 990 000		149 990 000
419	SF0101260	171143	385221	Investments in subsidiaries	5 042 740 274		5 042 740 274
420	SF0101260	171143	385226	Investments in subsidiaries	40 513 897 652		40 513 897 652
421	SF0101270			Tangible assets	12 201 590 311		12 201 590 311
422	SF0101280			Property, plant and equipment	12 201 590 311		12 201 590 311
423	SF0101280	121110		Financial Gross value of plots	917 000		917 000
424	SF0101280	121120		Financial Gross value of buildings	4 340 801		4 340 801
425	SF0101280	121170		Financial - Gross value of real estates under financial leasing, IFRS adj.	17 037 982 866		17 037 982 866
426	SF0101280	121180		Financial Gross value of capitalised investments in buildings owned by others	2 462 656 023		2 462 656 023
427	SF0101280	121190		Financial Gross value of rights related to real estates	3 739 081		3 739 081
428	SF0101280	126120		Financial Scheduled depreciation of buildings	-860 834		-860 834
429	SF0101280	126170		Depreciation of real estates under financial leasing, IFRS adj.	-7 812 181 936		-7 812 181 936
430	SF0101280	126180		Financial Scheduled depreciation of capitalised investments in buildings owned	-1 491 449 556		-1 491 449 556
431	SF0101280	126190		Financial Scheduled depreciation of rights related to real estates	-3 739 081		-3 739 081
432	SF0101280	131810		Non-financial Gross value of plots rented out	7 340 972		7 340 972
433	SF0101280	131820		Non-financial Gross value of buildings rented out	10 459 114		10 459 114
434	SF0101280	131840		Non-financial Gross value of unused buildings	20 544 772		20 544 772
435	SF0101280	136820		Non-financial Scheduled depreciation of buildings rented out	-3 921 350		-3 921 350
436	SF0101280	136840		Non-financial Scheduled depreciation of unused buildings	-2 089 669		-2 089 669
437	SF0101280	121200		Financial - Gross value of other assets under financial leasing, IFRS adj.	16 455 676		16 455 676
438	SF0101280	121210		Financial Gross value of IT assets	829 516 481		829 516 481
439	SF0101280	121211		Financial - Gross value of IT assets under financial leasing, IFRS adj.	1 467 718 054		1 467 718 054
440	SF0101280	121240		Financial Gross value of bank security assets	150 000		150 000
441	SF0101280	121280		Financial Gross value of vehicles	1 389 039 329		1 389 039 329
442	SF0101280	121281		Financial - Gross value of vehicles under financial leasing, IFRS adj.	26 673 813		26 673 813
443	SF0101280	126200		Depreciation of other assets under financial leasing, IFRS adj..	-10 513 024		-10 513 024
444	SF0101280	126210		Financial Scheduled depreciation of IT assets	-467 289 095		-467 289 095

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Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
445	SF0101280	126211		Depreciation of IT assets under financial leasing, IFRS adj.	-600 172 224		-600 172 224
446	SF0101280	126240		Financial Scheduled depreciation of bank security assets	-150 000		-150 000
447	SF0101280	126280		Financial Scheduled depreciation of vehicles	-626 517 113		-626 517 113
448	SF0101280	126281		Financial - Depreciation of vehicles under financial leasing, IFRS adj.	-4 198 594		-4 198 594
449	SF0101280	127210		Financial.- additional depreciation of IT assets	-53 030 398		-53 030 398
450	SF0101280	131290		Non-financial Gross value of other machines, equipment and parts	3 191 742		3 191 742
451	SF0101280	136290		Non-financial Scheduled depreciation of other machines, equipment and parts	-3 022 539		-3 022 539
452	SF0101290			Real estates for investment purposes	0		0
453	SF0101300			Intangible assets	26 754 323 745		26 754 323 745
454	SF0101300	111120		Other rights representing assets	6 169 883 515		6 169 883 515
455	SF0101300	111210		Gross value of software	39 962 559 712		39 962 559 712
456	SF0101300	116120		Scheduled depreciation of other rights representing assets	-5 358 635 517		-5 358 635 517
457	SF0101300	116210		Scheduled depreciation of software	-19 462 966 205		-19 462 966 205
458	SF0101300	117120		Additional depreciation of other rights representing assets	-358 057 136		-358 057 136
459	SF0101300	117210		Additional depreciation of software	-2 609 021 631		-2 609 021 631
460	SF0101300	161110		Gross value of non-capitalised rights representing assets	11 430 000		11 430 000
461	SF0101300	161120		Gross value of non-capitalised intellectual property	8 399 131 007		8 399 131 007
462	SF0101330			Tax receivables	7 870 782 955		7 870 782 955
463	SF0101340			Current income tax assets	0		0
464	SF0101350			Deferred tax assets	7 870 782 955		7 870 782 955
465	SF0101350	364900		Deferred taxes, IFRS adj.	7 870 782 955		7 870 782 955
466	SF0101360			Other assets	24 302 463 321		24 302 463 321
467	SF0101360	339113	387121	Factoring settlement account	2 495		2 495
468	SF0101360	221121		Coins	5 389 080		5 389 080
469	SF0101360	364600		Receivables arising from the special epidemic tax	1 742 456 597		1 742 456 597
470	SF0101360	466620		Deductible VAT on items charged on to other parties	6 987 863		6 987 863
471	SF0101360	466660		Proportionately deductible VAT	1 055 302 536		1 055 302 536
472	SF0101360	466710		Sales payment VAT	-68 905 322		-68 905 322
473	SF0101360	466720		VAT payable for items charged on to other parties	-4 198 887		-4 198 887
474	SF0101360	466740		VAT payable for imported services	-130 583 709		-130 583 709
475	SF0101360	466800		VAT financial performance	498 331 000		498 331 000
476	SF0101360	331268		Deposit claims	45 999 837		45 999 837
477	SF0101360	339116		Interest settlement account	4 986 663 947		4 986 663 947
478	SF0101360	339117		Settlement account for interest and direct subsidies by the state	1 080 039 983		1 080 039 983
479	SF0101360	131310		Works of art	23 459 616		23 459 616
480	SF0101360	211110		Propaganda and gifts	4 408 783		4 408 783
481	SF0101360	221190		Other goods (mediated services)	394 482 437		394 482 437
482	SF0101360	358200	333269	IFRS adjustment affecting gross exposure	-3		-3
483	SF0101360	331269		Other financial receivables	57 110 390		57 110 390
484	SF0101360	333269		Overdue interest on other financial receivables	1 224 806		1 224 806
485	SF0101360	339112		Settlement account for intra-branch receivables	223 372		223 372
486	SF0101360	339120		Receivables from the central budget arising from housing subsidies	6 603 730		6 603 730
487	SF0101360	339124		Claims arising from option fee income	74 100 000		74 100 000
488	SF0101360	361230		Caution money and security deposits paid to suppliers	8 500 000		8 500 000
489	SF0101360	364100		Other receivables	-13 961 091		-13 961 091
490	SF0101360	364400		Other receivables due to the payment of interim dividend	4 300 000 000		4 300 000 000
491	SF0101360	364500		Receivables from SZEP card providers	-8 247		-8 247
492	SF0101360	389103		Accrual of other commission income for the reporting period	19 767 119		19 767 119
493	SF0101360	389104		Accrual of other income for the reported period	741 814 878		741 814 878
494	SF0101360	389105		Accrual of securities deposit and capital account management fees	137 480 355		137 480 355
495	SF0101360	389218		Deferred tax expenses - Financial	138 517 697		138 517 697
496	SF0101360	389219		Deferral of other costs and expenditures - financial	4 230 303 933		4 230 303 933
497	SF0101360	389900		Other assets, IFRS adj.	4 570 945 992		4 570 945 992
498	SF0101360	389901		Other assets, leasing, IFRS adj.	-426 938 194		-426 938 194
499	SF0101360	395170		Securities settlement account	537		537
500	SF0101360	396160		Suspense account for future/forward transactions	-36 366 428		-36 366 428
501	SF0101360	396241		Technical account for non-booked bank card items	0		0
502	SF0101360	396249		Technical counter-account for non-booked bank card items	-150 000		-150 000
503	SF0101360	339122		Terminated accounts with negative balances	0		0
504	SF0101360	389102		MCY commitment fee accrual	1 715 217		1 715 217
505	SF0101360	392170		Debts on Clavis technical account (financial services)	236 746 370		236 746 370
506	SF0101360	392180		Debts on Clavis technical account (investment services)	161 685 303		161 685 303
507	SF0101360	393110		Bank card settlement account	384 161 992		384 161 992
508	SF0101360	396110		HUF suspense, cl. 1	26 468 477		26 468 477
509	SF0101360	396130		Safe deposit boxes broken up	0		0
510	SF0101360	495200		Suspense account for own stock exchange margins	42 680 860		42 680 860
511	SF0101370			Qualified invested assets and disposal groups held for sale	31 676 696		31 676 696
512	SF0101371			Ownership instruments	0		0
513	SF0101372			Debt securities	0		0
514	SF0101373			Loans	31 676 696		31 676 696
515	SF0101373	331221		Overdraft facilities to clients, negative balance	25 232		25 232
516	SF0101373	332221	385233	Overdue principal of overdraft facilities to clients	153 930		153 930
517	SF0101373	332226	385234	Overdue principal of Széchenyi card loans	22 361		22 361
518	SF0101373	332233	385238	Overdue principal of working capital loans to clients	50 000		50 000
519	SF0101373	332233	333233	Overdue principal of working capital loans to clients	3		3
520	SF0101373	332234	333234	Overdue principal of investment and development loans to clients	4		4
521	SF0101373	332238	333238	Overdue principal of loans to clients for unspecified purposes	26 812 182		26 812 182
522	SF0101373	333233	334238	Overdue interest of working capital loans to clients	-26 333		-26 333
523	SF0101373	333234	385233	Overdue interest of investment and development loans to clients	-22 837		-22 837
524	SF0101373	333238	385234	Overdue interest of loans to clients for unspecified purposes	186 544		186 544
525	SF0101373	334238	385238	Receivables accumulated during the moratorium for loans for unlimited use	4 341 561		4 341 561
526	SF0101373	385233		Default interest accrued on overdue working capital loans to clients	26 333		26 333
527	SF0101373	385234	383237	Default interest accrued on overdue investment and development loans to clients	22 837		22 837
528	SF0101373	385238		Default interest accrued on overdue loans to clients for unspecified purposes	84 879		84 879
529	SF0101374			Other	0		0
530	SF0101380			TOTAL ASSETS	3 802 216 505 170		3 802 216 505 170
531	SF0102010			Financial liabilities held for trading	75 564 678 319		75 564 678 319
532	SF0102020			Derivative transactions	73 904 293 307		73 904 293 307
533	SF0102020	435411		Negative valuation difference of IRS transactions with clients	53 706 333 281		53 706 333 281

Final inventory of assets of the Acquiring Company

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Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
534	SF0102020	435414		Negative valuation difference of FRA transactions with clients	4 738 754 628		4 738 754 628
535	SF0102020	435421		Negative valuation difference of FX futures transactions with clients	721 590 424		721 590 424
536	SF0102020	435422		Negative valuation difference of FX forward transactions with clients	5 458 779 806		5 458 779 806
537	SF0102020	435423		Negative valuation difference of FX swap transactions with clients	7 629 439 454		7 629 439 454
538	SF0102020	435424		Negative valuation difference of CIRS transactions with clients	1 434 887 636		1 434 887 636
539	SF0102020	435425		Negative valuation difference of FX option transactions with clients	208 350 478		208 350 478
540	SF0102020	435431		Negative valuation difference of BUX/shares futures transactions	6 157 600		6 157 600
541	SF0102030			Short positions	1 660 385 012		1 660 385 012
542	SF0102030	431291		Short liabilities to clients	1 660 385 012		1 660 385 012
543	SF0102040			Deposits	0		0
544	SF0102045			Loans taken out	0		0
545	SF0102050			Debt securities issued	0		0
546	SF0102060			Other financial liabilities	0		0
547	SF0102070			Financial liabilities indicatively booked at fair value, charged to P&L	0		0
548	SF0102080			Deposits	0		0
549	SF0102085			Loans taken out	0		0
550	SF0102090			Debt securities issued	0		0
551	SF0102100			Other financial liabilities	0		0
552	SF0102110			Financial liabilities valued at amortised cost	3 439 715 704 897		3 439 715 704 897
553	SF0102120			Deposits	2 303 093 107 496		2 303 093 107 496
554	SF0102120	421211		Bank lora	2 526 673 576		2 526 673 576
555	SF0102120	421229		Clavis account for credit institutions (financial services)	5 447 602		5 447 602
556	SF0102120	421331		Clavis accounts for credit institutions (investment services)	4		4
557	SF0102120	431221	482232	Clients' deposits and lora settlement account	22 651 108		22 651 108
558	SF0102120	431331		Clavis accounts (investment services)	-4 240		-4 240
559	SF0102120	421321	482232	Margin settlement accounts (CSA, repo, swap, tender)	78 955 620 097		78 955 620 097
560	SF0102120	482212		Interest accrued on overdrafts (nostro)	18 887 830		18 887 830
561	SF0102120	431221		Clients' deposits and lora settlement account	158 179 064 105		158 179 064 105
562	SF0102120	431221		Clients' deposits and lora settlement account	1 341 772 001		1 341 772 001
563	SF0102120	431223	483233	Escrow health insurance and deposit accounts	4 708 193 633		4 708 193 633
564	SF0102120	431228		Other accounts	18 150 398		18 150 398
565	SF0102120	431233	383239	Client's term deposits - TD module	2 923 503 765		2 923 503 765
566	SF0102120	431233	483234	Client's term deposits - TD module	479 744 826		479 744 826
567	SF0102120	431234		Client's term deposits (within one year)	664 180		664 180
568	SF0102120	431234	483233	Client's term deposits (within one year)	-52 045 913		-52 045 913
569	SF0102120	431234		Client's term deposits (within one year)	150 780 673 875		150 780 673 875
570	SF0102120	431331		Clavis accounts (investment services)	109 956 939		109 956 939
571	SF0102120	483233		Interest accrued on client's term deposits - TD module	5 582		5 582
572	SF0102120	431221		Clients' deposits and lora settlement account	42 350 372		42 350 372
573	SF0102120	395190		Investment coupon sale settlement account	17 185		17 185
574	SF0102120	421211	483221	Bank lora	20 667 924		20 667 924
575	SF0102120	421321		Margin settlement accounts (CSA, repo, swap, tender)	6 812 351 600		6 812 351 600
576	SF0102120	431221	483223	Clients' deposits and lora settlement account	1 401 005 656 051		1 401 005 656 051
577	SF0102120	431221		Clients' deposits and lora settlement account	5 859 425 938		5 859 425 938
578	SF0102120	431223		Escrow health insurance and deposit accounts	23 474 571 881		23 474 571 881
579	SF0102120	431223	483226	Escrow health insurance and deposit accounts	13 315 514		13 315 514
580	SF0102120	431225		Pension fund investment account	921 201 457		921 201 457
581	SF0102120	431226		Széchenyi cards - excess payments	2 274 421 301		2 274 421 301
582	SF0102120	431226		Széchenyi cards - excess payments	133 219		133 219
583	SF0102120	431227		Credit cards - excess payments	196 509 014		196 509 014
584	SF0102120	431228	483233	Other accounts	765 701 792		765 701 792
585	SF0102120	431229		Clients' Clavis accounts (financial services)	17 266 914 094		17 266 914 094
586	SF0102120	431233	483234	Client's term deposits - TD module	10 954 144 962		10 954 144 962
587	SF0102120	431233		Client's term deposits - TD module	23 099 374 302		23 099 374 302
588	SF0102120	431234	483235	Client's term deposits (within one year)	1 408 789 304		1 408 789 304
589	SF0102120	431234		Client's term deposits (within one year)	376 493 814 209		376 493 814 209
590	SF0102120	431235		Client's short-term money-market deposits	13 464 738		13 464 738
591	SF0102120	431235		Client's short-term money-market deposits	73 996 312		73 996 312
592	SF0102120	431251		SZÉP card liabilities related to clients - accommodation	4 395 569 797		4 395 569 797
593	SF0102120	431252		SZÉP card liabilities related to clients - catering	7 721 412 705		7 721 412 705
594	SF0102120	431253		SZÉP card liabilities related to clients - leisure	1 579 227 404		1 579 227 404
595	SF0102120	431331		Clavis accounts (investment services)	1 867 181 916		1 867 181 916
596	SF0102120	431334		Pension savings account	1 383 265 005		1 383 265 005
597	SF0102120	431335	483237	Long-term investment account	13 151 785 597		13 151 785 597
598	SF0102120	431336		"Stability" savings account	76 276 703		76 276 703
599	SF0102120	451237	483221	Other long-term deposits of clients	1 600 607 743		1 600 607 743
600	SF0102120	451237	483231	Other long-term deposits of clients	23 282		23 282
601	SF0102120	471181	483233	Deposit deeds and certificates	6 760 552		6 760 552
602	SF0102120	483221	483234	Interest accrued on client's deposit settlement and lora accounts	-42 736		-42 736
603	SF0102120	483231	483235	Interest accrued on clients' financial deposits	28 634 311		28 634 311
604	SF0102120	483233		Interest accrued on client's term deposits - TD module	1 703 455		1 703 455
605	SF0102120	483234		Interest accrued on clients' term deposits	-4 267 028		-4 267 028
606	SF0102120	483235	389223	Interest accrued on clients' money market deposits	147		147
607	SF0102120	492170		Clavis technical account (financial services.)	338 209 100		338 209 100
608	SF0102120	492180		Clavis technical account (investment services.)	230 979 005		230 979 005
609	SF0102120	431229		Clients' Clavis accounts (financial services)	1		1
610	SF0102125			Loans taken out	864 994 105 463		864 994 105 463
611	SF0102125	421232		Short-term interbank borrowings	289 506 038 355		289 506 038 355
612	SF0102125	421255		Short-term interbank refinancing funds	324 732 260 150		324 732 260 150
613	SF0102125	421255	482212	Short-term interbank refinancing funds	54 947 089 986		54 947 089 986
614	SF0102125	431261	482255	Deferred payment liabilities	1 645 437		1 645 437
615	SF0102125	482232	483221	Interest accrued on interbank borrowings	-3 660 787 005		-3 660 787 005
616	SF0102125	482255		Interest accrued on interbank refinancing funds	-532 139 016		-532 139 016
617	SF0102125	421282		Passive interbank repo - delivery	199 999 997 558		199 999 997 558
618	SF0102125	482282		Interest accrued on passive interbank repo - delivery	-2		-2
619	SF0102130			Debt securities issued	53 336 898 090		53 336 898 090
620	SF0102130	471123		Discount bonds issued	7 702 346 450		7 702 346 450
621	SF0102130	441274		Subordinated capital bonds issued	44 058 704 000		44 058 704 000

Final inventory of assets of the Acquiring Company

In HUF

Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
622	SF0102130	482274		Interest accrued on subordinated capital bonds issued	1 575 847 640		1 575 847 640
623	SF0102140			Other financial liabilities	218 291 593 848		218 291 593 848
624	SF0102140	431262		Liabilities arising from option fees received	76 055 120		76 055 120
625	SF0102140	461110		Trade payables	30 964 800		30 964 800
626	SF0102140	461120		Other liabilities to suppliers	789 379 869		789 379 869
627	SF0102140	461190		Accounts payable to unidentified customers (technical)	115 704		115 704
628	SF0102140	451241		Long-term liabilities arising from leased assets (IFRS)	17 959 613 411		17 959 613 411
629	SF0102140	469100		Liabilities to the shareholders	185 000 000 000		185 000 000 000
630	SF0102140	489900		Other liabilities, IFRS adj.	4 956 218 386		4 956 218 386
631	SF0102140	495130		OTC settlement account	13		13
632	SF0102140	463111		Social security contribution deducted from insured persons	318 840 000		318 840 000
633	SF0102140	329110		Mortgage right trading settlement	356 720 023		356 720 023
634	SF0102140	339140		Factoring assignment account	264 118 395		264 118 395
635	SF0102140	361130		Trade receivable arising from SZÉP cards	6 673 471		6 673 471
636	SF0102140	361131		Settlement account for trade receivables arising from SZÉP cards	4 118 598		4 118 598
637	SF0102140	394170		Postal settlements	2 160 511		2 160 511
638	SF0102140	439113		Factoring settlement account (funds)	45 577 923		45 577 923
639	SF0102140	439124		Liabilities from option fee payment	1 075 000		1 075 000
640	SF0102140	469340		KEM facility transactions	1 524 136 405		1 524 136 405
641	SF0102140	469370		Liabilities to other clients	2 477 000		2 477 000
642	SF0102140	469400		Short-term liabilities to SZÉP card providers	294 909 154		294 909 154
643	SF0102140	469500		Liabilities to the Hungarian Tourism Association's foundation	58 059 580		58 059 580
644	SF0102140	489221		Accrued commitment fee expenses	31 730 677		31 730 677
645	SF0102140	492140		KEM interest settlement account	2 853 048 817		2 853 048 817
646	SF0102140	492150	387131	Rt, key deposits, Bástya	3 695 360 267		3 695 360 267
647	SF0102140	495250	387134	Deposit account for invalidated shares	13 400 724		13 400 724
648	SF0102140	495260	387131	Bearer MKB A shares settlement account	6 840 000		6 840 000
649	SF0102150			Derivative transactions - hedging settlements	0		0
650	SF0102160			Change in the fair value of items under portfolio hedging for interest rate r	0		0
651	SF0102170			Provisions	3 038 627 419		3 038 627 419
652	SF0102180			Pensions and other provisions payable for the termination of employment	0		0
653	SF0102190			Other long-term provisions to employees	0		0
654	SF0102200			Reorganisation	0		0
655	SF0102210			Pending legal matters and tax litigation	45 267 932		45 267 932
656	SF0102210	412260		Provisions on pending tax and legal matters	45 267 932		45 267 932
657	SF0102220			Commitments and guarantees issued	2 764 892 637		2 764 892 637
658	SF0102220	412900		Provisions generated for lending obligations	2 764 892 637		2 764 892 637
659	SF0102230			Other provisions	228 466 850		228 466 850
660	SF0102230	412250		Other provisions	228 466 850		228 466 850
661	SF0102240			Tax liabilities	2 480 246 754		2 480 246 754
662	SF0102250			Actual tax liabilities	2 480 246 754		2 480 246 754
663	SF0102250	464110		Corporate tax (875210)	2 480 246 754		2 480 246 754
664	SF0102260			Deferred tax liabilities	0		0
665	SF0102270			Capital repayable on demand	0		0
666	SF0102280			Other liabilities	32 579 607 155		32 579 607 155
667	SF0102280	319100		Settlement deposits and other nostro internal suspense accounts	3 073 312 456		3 073 312 456
668	SF0102280	421212	482255	Overdraft (nostro)	47 265		47 265
669	SF0102280	491110		Settlement acct. for wage transfers from Nexon	-84		-84
670	SF0102280	339114		Suspense account for the collection of overdue receivables	231 249 125		231 249 125
671	SF0102280	364300		Other settlements related to the employee share ownership program	13 156 740		13 156 740
672	SF0102280	391251		Technical settlement account for excess money in MKB funds	82 315		82 315
673	SF0102280	394180		Suspense account for postal payment orders (Nostro technical)	245 515		245 515
674	SF0102280	396120		Suspense account for documentary transactions	5 522 093		5 522 093
675	SF0102280	399100		Clavis suspense	1		1
676	SF0102280	399220		Refinancing suspense account	136 799 597		136 799 597
677	SF0102280	399800	489107	Faktori - Flex interface suspense account	8 670		8 670
678	SF0102280	439116		"Baby boom" guarantee fee settlement account	1 049		1 049
679	SF0102280	462110		Income settlement account	5 235 625		5 235 625
680	SF0102280	489107		Accrued and deferred income - subsystem (unfinished)	235 391 121		235 391 121
681	SF0102280	489211		Accrual of wage and contribution costs - financial	7 025 715 184		7 025 715 184
682	SF0102280	489218	489900	Accrual of tax-type expenditures (local business tax, supervisory contribution)	583 739 220		583 739 220
683	SF0102280	489219		Accrual of other costs and expenditures - financial	3 498 593 792		3 498 593 792
684	SF0102280	489301		Other deferred income	11 284 277		11 284 277
685	SF0102280	492110		Assignment (suspense)	207 783 052		207 783 052
686	SF0102280	494110		Sent GIRO items	214 854 293		214 854 293
687	SF0102280	494120		Received GIRO items	120 797 375		120 797 375
688	SF0102280	494130		Unidentifiable received GIRO items	-786 905		-786 905
689	SF0102280	494131		Clearing account (technical)	6 329 375		6 329 375
690	SF0102280	494160		Value-dated suspense account	14 625 244		14 625 244
691	SF0102280	494170		Split value suspense account	6 319 798 723		6 319 798 723
692	SF0102280	494180		Suspense account for payments between clients and service providers	27 558 491		27 558 491
693	SF0102280	494190		Sent SEPA items	6 503 025 821		6 503 025 821
694	SF0102280	494200		Received SEPA items	24 446		24 446
695	SF0102280	494210		Unidentified SEPA items	785 375		785 375
696	SF0102280	494230		Erroneously received orders	52 110		52 110
697	SF0102280	494240		FM complaints suspense account	44 497 016		44 497 016
698	SF0102280	494250		Suspense account for transfers within MKB (PC module)	-13 364 658		-13 364 658
699	SF0102280	495191		Unallocated capital, interest, dividend, yield settl. acct.	-40		-40
700	SF0102280	495240		Dividend settlement account	1 134 455		1 134 455
701	SF0102280	462240		Health care provisions settlement account	-43 687 426		-43 687 426
702	SF0102280	462250		State Treasury settlement account	-1 615 744		-1 615 744
703	SF0102280	463110		Pension Insurance Fund contributions deducted from private persons (10%)	2 811 000		2 811 000
704	SF0102280	463700		Rehabilitation contribution (529700)	39 780 000		39 780 000
705	SF0102280	463800		Innovation contribution (875250)	9 005 342		9 005 342
706	SF0102280	463900		Social contribution tax	232 812 000		232 812 000
707	SF0102280	464131		Special tax levied on financial organisations	1 670 002 000		1 670 002 000
708	SF0102280	464160		Transaction levy	1 158 166 641		1 158 166 641
709	SF0102280	464410		Employer's (Nexon) personal income tax	246 868 000		246 868 000

Final inventory of assets of the Acquiring Company

In HUF

Serial number	Line code	Account number	Interest account number	Item	Asset inventory of the Acquiring Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Acquiring Company at assessed value, 31 March 2022
710	SF0102280	464420		Payer's (Nexon) personal income tax	1 309 000		1 309 000
711	SF0102280	464430		Personal income tax payable for interest tax	70 847 953		70 847 953
712	SF0102280	464440		Personal income tax deducted from price / exchange rate gains	228		228
713	SF0102280	464450		Personal income tax deducted from dividend income	89 504		89 504
714	SF0102280	464460		Fringe and certain other benefits 15% (526610,-20)	13 345 000		13 345 000
715	SF0102280	464490		Income subject to tax exemption (until 2012) and PIT on Stability Savings Acct. (18 424 190		18 424 190
716	SF0102280	464810		Tax on company cars	5 332 233		5 332 233
717	SF0102280	464900		Self-revision, penalties for late payment, and fines payable to the tax authority (€	-290 000		-290 000
718	SF0102280	465100	482274	Local business tax (875110)	888 624 769		888 624 769
719	SF0102280	465900		Self-revision, penalties for late payment, and fines payable to municipalities (87€	-1 754		-1 754
720	SF0102280	399230		General booking automated suspense acct.	286 085		286 085
721	SF0102290			Liabilities in qualified disposal groups held for sale	0		0
722	SF0102291			Deposits	0		0
723	SF0102292			Other	0		0
724	SF0102300			TOTAL LIABILITIES	3 553 378 864 544		3 553 607 331 394
725	SF0103300			TOTAL SHAREHOLDERS' EQUITY	248 837 640 626		248 837 640 626
726	SF0103010			Share capital	100 000 000 000		100 000 000 000
727	SF0103020			Registered capital paid in	100 000 000 000		100 000 000 000
728	SF0103020	411110		Registered and paid-in shares	100 000 000 000		100 000 000 000
729	SF0103030			Registered but unpaid capital	0		0
730	SF0103040			Payment above face value (premium)	21 729 147 790		21 729 147 790
731	SF0103040	411210		Premium	21 729 147 790		21 729 147 790
732	SF0103050			Ownership instruments issued, except registered capital	0		0
733	SF0103060			Equity element in composite financial instruments	0		0
734	SF0103070			Other ownership instruments issued	0		0
735	SF0103080			Other capital	0		0
736	SF0103090			Accumulated other comprehensive income	-36 260 497 192		-36 260 497 192
737	SF0103095			Items not to be reclassified into P&L	0		0
738	SF0103100			Tangible assets	0		0
739	SF0103110			Intangible assets	0		0
740	SF0103120			Actuarial gain or (-) loss on pension provision schemes	0		0
741	SF0103122			Invested assets and disposal groups classified as held for sale	0		0
742	SF0103124			Investment in subsidiaries, joint ventures and associated companies, from	0		0
743	SF0103125			Ownership instruments booked at fair value and charged to other compr	0		0
744	SF0103126			Hedging transactions for ownership instruments booked at fair value and	0		0
745	SF0103127			Change in the fair value of ownership instruments charged to other compr	0		0
746	SF0103128			Change in the fair value of ownership instruments charged to other compr	0		0
747	SF0103129			Change in the fair value of financial liabilities charged to P&L, arising from	0		0
748	SF0103130			Items that can be reclassified to P&L	-36 260 497 192		-36 260 497 192
749	SF0103140			Conversion of foreign currencies	0		0
750	SF0103150			Derivative hedging transactions Cash flow hedging reserve (effective part)	0		0
751	SF0103155			Change in the fair value of debt instruments charged to other comprehens	-36 260 497 192		-36 260 497 192
752	SF0103155	411620		Liquidity portfolio reserve for fair valuation	-39 847 463 526		-39 847 463 526
753	SF0103155	411640		Deferred taxes in other comprehensive income, IFRS adj.	3 586 966 334		3 586 966 334
754	SF0103165			Hedging instruments (unmarked elements)	0		0
755	SF0103170			Invested assets and disposal groups classified as held for sale	0		0
756	SF0103180			Other booked ?? of investments into subsidiaries, joint ventures and asso	0		0
757	SF0103190			Retained earnings	140 721 263 587		140 721 263 587
758	SF0103190	411310		411310 General reserve part within the profit reserve	13 712 975 011		13 712 975 011
759	SF0103190	411410		Profit reserve from previous years	151 885 306 091		151 885 306 091
760	SF0103190	411430		Profit reserve arising from IFRS 9 transition	-24 877 017 515		-24 877 017 515
761	SF0103200			Revaluation reserve (upon transition to IFRS)	0		0
762	SF0103210			Other reserves	0		0
763	SF0103220			Investments in subsidiaries, joint ventures and associated companies acc	0		0
764	SF0103230			Other	0		0
765	SF0103250			Profit or (-) loss of the business year	22 647 726 441		22 647 726 441
766	SF0103240			(-) Own shares	0		0
767	SF0103310			TOTAL EQUITY AND LIABILITIES	3 802 216 505 170		3 802 444 972 020

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Chairman and Chief Executive

Antal Martzy
Chief Financial
Officer

Budapest Bank Zrt

Statistical number: 10196445 6419 114 01

Cg.: 01 10 041037

(Closing) balance sheet of the Merging Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Successor MKB Bank Nyrt.
Chairman of the Board of Directors

Antal Martzy
Successor MKB Bank Nyrt.
Responsible for Finance

(Closing) balance sheet of the Merging Company

Assets

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Merging Company at book value, 31 March 2021	Revaluation difference	Assets of the Merging Company at assessed value, 31 March 2021
1	SF0101010	1.	Cash, account balances with central banks, and other sight deposits	289 758		289 758
2	SF0101020	1.1.	Cash	21 430		21 430
3	SF0101030	1.2.	Account balances with central banks	260 383		260 383
4	SF0101040	1.3.	Other sight deposits	7 945		7 945
5	SF0101050	2.	Financial instruments held for trading	27 189		27 189
6	SF0101060	2.1.	Derivative transactions	27 156		27 156
7	SF0101070	2.2.	Ownership instruments			
8	SF0101080	2.3.	Debt securities	33		33
9	SF0101090	2.4.	Loans			
10	SF0101091	2.5.	Advances			
11	SF0101092	2.6.	Central bank and interbank deposits			
12	SF0101093	3.	Financial instruments not held for trading, obligatorily booked at fair value, charged to P&L	58 726		58 726
13	SF0101094	3.1.	Ownership instruments			
14	SF0101095	3.2.	Debt securities			
15	SF0101096	3.3.	Loans	58 726		58 726
16	SF0101097	3.4.	Advances			
17	SF0101098	3.5.	Central bank and interbank deposits			
18	SF0101100	4.	Financial instruments indicatively booked at fair value, charged to P&L			
19	SF0101120	4.1.	Debt securities			
20	SF0101130	4.2.	Loans			
21	SF0101131	4.3.	Advances			
22	SF0101132	4.4.	Central bank and interbank deposits			
23	SF0101141	5.	Financial instruments at fair value, charged to other comprehensive income	167 379		167 379
24	SF0101142	5.1.	Ownership instruments			
25	SF0101143	5.2.	Debt securities	167 379		167 379
26	SF0101144	5.3.	Loans			
27	SF0101145	5.4.	Advances			
28	SF0101146	5.5.	Central bank and interbank deposits			
29	SF0101181	6.	Financial assets at amortised cost	1 926 316		1 926 316
30	SF0101182	6.1.	Debt securities	576 302		576 302
31	SF0101183	6.2.	Loans	1 135 451		1 135 451
32	SF0101184	6.3.	Advances	4 005		4 005
33	SF0101185	6.4.	Central bank and interbank deposits	210 558		210 558
34	SF0101240	7.	Derivative transactions - hedging settlements	35 812		35 812
35	SF0101250	8.	Change in the fair value of items hedged for the interest rate risk of the portfolio	-37 361		-37 361
36	SF0101260	9.	Investments in subsidiaries, joint ventures and associated companies	7 674		7 674
37	SF0101270	10.	Tangible assets	21 630		21 630
38	SF0101280	10.1.	Property, plant and equipment	21 630		21 630
39	SF0101290	10.2.	Real estates for investment purposes			
40	SF0101300	11.	Intangible assets	18 193		18 193
41	SF0101330	12.	Tax receivables	627		627
42	SF0101340	12.1.	Actual tax assets	101		101
43	SF0101350	12.2.	Deferred tax assets	526		526
44	SF0101360	13.	Other assets	21 734		21 734
45	SF0101370	14.	Invested assets and disposal groups classified as held for sale			
46	SF0101371	14.1.	Ownership instruments			
47	SF0101372	14.2.	Debt securities			
48	SF0101373	14.3.	Loans			
49	SF0101374	14.4.	Other			
50	SF0101380	15.	TOTAL ASSETS	2 537 677		2 537 677

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Successor MKB Bank Nyrt.
 Chairman of the Board of Directors

Antal Martzy
 Successor MKB Bank N.
 Responsible for Financ

Liabilities

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Merging Company at book value, 31 March 2021	Revaluation difference	Assets of the Merging Company at assessed value, 31 March 2021
1	SF0102010	1.	Financial liabilities held for trading	26 057		26 057
2	SF0102020	1.1.	Derivative transactions	26 057		26 057
3	SF0102030	1.2.	Short positions			
4	SF0102040	1.3.	Deposits			
5	SF0102045	1.4.	Loans taken out			
6	SF0102050	1.5.	Debt securities issued			
7	SF0102060	1.6.	Other financial liabilities			
8	SF0102070	2.	Financial liabilities indicatively booked at fair value, charged to P&L			
9	SF0102080	2.1.	Deposits			
10	SF0102085	2.2.	Loans taken out			
11	SF0102090	2.3.	Debt securities issued			
12	SF0102100	2.4.	Other financial liabilities			
13	SF0102110	3.	Financial liabilities valued at amortised cost	2 290 583		2 290 583
14	SF0102120	3.1.	Deposits	1 530 533		1 530 533
15	SF0102125	3.2.	Loans taken out	673 580		673 580
16	SF0102130	3.3.	Debt securities issued			
17	SF0102140	3.4.	Other financial liabilities	86 470		86 470
18	SF0102150	4.	Derivative transactions - hedging settlements	3		3
19	SF0102160	5.	Change in the fair value of items under portfolio hedging for interest rate risk			
20	SF0102170	6.	Provisions	3 390		3 390
21	SF0102180	6.1.	Pensions and other benefits payable for the termination of employment			
22	SF0102190	6.2.	Other long-term employee benefits			
23	SF0102200	6.3.	Restructuring			
24	SF0102210	6.4.	Pending legal matters and tax litigation	725		725
25	SF0102220	6.5.	Commitments and guarantees issued	2 062		2 062
26	SF0102230	6.6.	Other provisions	603		603
27	SF0102240	7.	Tax liabilities	44		44
28	SF0102250	7.1.	Actual tax liabilities	44		44
29	SF0102260	7.2.	Deferred tax liabilities			
30	SF0102270	8.	Capital repayable on demand			
31	SF0102280	9.	Other liabilities	37 934		37 934
32	SF0102290	10.	Liabilities in disposal groups classified as held for sale			
33	SF0102291	10.1.	Deposits			
34	SF0102292	10.2.	Other			
35	SF0102300	10.3.	TOTAL LIABILITIES	2 358 011		2 358 011

Equity

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Merging Company at book value, 31 March 2021	Revaluation difference	Assets of the Merging Company at assessed value, 31 March 2021
1	SF0103010	1.	Share capital	19 396		19 396
2	SF0103020	1.1.	Registered capital paid in	19 396		19 396
			<i>of which, capital registered by the Court of Registration</i>			
			<i>of which, unapproved change in capital provided by owners (+/-)</i>			
3	SF0103030	1.2.	Registered but unpaid capital			
4	SF0103040	2.	Payment above face value (premium)			
5	SF0103050	3.	Ownership instruments issued, except registered capital			
6	SF0103060	3.1.	Equity element in composite financial instruments			
7	SF0103070	3.2.	Other ownership instruments issued			
8	SF0103080	4.	Other capital			
9	SF0103090	5.	Accumulated other comprehensive income	-4 102		-4 102
10	SF0103095	5.1.	Items not to be reclassified into P&L			
11	SF0103100	5.1.1.	Tangible assets			
12	SF0103110	5.1.2.	Intangible assets			
13	SF0103120	5.1.3.	Actuarial gain or (-) loss on pension provision schemes			
14	SF0103122	5.1.4.	Invested assets and disposal groups classified as held for sale			
15	SF0103124	5.1.5.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies			
16	SF0103125	5.1.6.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income			
17	SF0103126	5.1.7.	Lack of effectiveness of hedging of ownership instruments booked at fair value and charged to other comprehensive income			
18	SF0103127	5.1.7.1.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedged items			
19	SF0103128	5.1.7.2.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedging instruments			
20	SF0103129	5.1.8.	Change in the fair value of financial liabilities booked at fair value and charged to P&L, caused by credit risk changes			
21	SF0103130	5.2.	Items that can be reclassified to P&L	-4 102		-4 102
22	SF0103140	5.2.1.	Conversion of foreign currencies			
23	SF0103150	5.2.2.	Derivative hedging transactions Cash flow hedging transactions, effective part			
24	SF0103155	5.2.3.	Change in the fair value of debt securities booked at fair value and charged to other comprehensive income	-4 102		-4 102
25	SF0103165	5.2.4.	Hedging instruments - unmarked items			
26	SF0103170	5.2.5.	Invested assets and disposal groups classified as held for sale			
27	SF0103180	5.2.6.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies			
28	SF0103190	6.	Retained earnings	164 372		164 372
29	SF0103200	7.	Revaluation reserve (upon transition to IFRS)			
30	SF0103210	8.	Other reserves			
31	SF0103220	8.1.	Share in the other booked income or expenditures of investments in subsidiaries, joint ventures and associated companies, valued according to the equity method			
32	SF0103230	8.2.	Other			
33	SF0103240	9.	(-) Own shares			
34	SF0103250	10.	Profit or (-) loss of the business year			
35	SF0103260	11.	(-) Interim dividend			
36	SF0103300	12.	TOTAL SHAREHOLDERS' EQUITY	179 666		179 666
37	SF0103310	13.	TOTAL EQUITY AND LIABILITIES	2 537 677		2 537 677

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna Successor MKB Bank Nyrt. Chairman of the Board of Directors	Antal Martzy Successor MKB Bank N Responsible for Financ Deputy Chief Executive O
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Budapest Bank Zrt

Statistical number: 10196445 6419 114 01

Cg.: 01 10 041037

(Closing) asset inventory of the Merging Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Successor MKB Bank Nyrt.
Chairman of the Board of Directors

Antal Martzy
Successor MKB Bank Nyrt.
Responsible for Finance
Deputy Chief Executive Officer

(Closing) asset inventory of the Merging Company

data in HUF

Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
1	SF0101010		Cash, account balances with central banks, and other sight deposits	289 757 523 321		289 757 523 321
2	SF0101020		Cash	21 430 056 093		21 430 056 093
3		322110000	Cash	6 634 531 538		6 634 531 538
4		322120000	Cash	0		0
5		322130000	Cash	18 352 908 055		18 352 908 055
6		329130000	Cash	0		0
7		329130010	Cash	0		0
8		329130110	Interbank money transfers	-3 557 383 500		-3 557 383 500
9	SF0101030		Account balances with central banks	260 383 373 548		260 383 373 548
10		321180000	Settlements with the central bank (MNB single acct.)	75 699 237 109		75 699 237 109
11		321190000	Bank accounts	3 950 706 270		3 950 706 270
12		329150000	Bank accounts	0		0
13		343110000	1-day deposits MNB	180 747 630 000		180 747 630 000
14		343111000	1-day deposits MNB	0		0
15		343920000	1-day deposits MNB	-14 199 831		-14 199 831
16	SF0101040		Other sight deposits	7 944 093 680		7 944 093 680
17		325110000	Nostro	7 944 093 680		7 944 093 680
18		341210000	1-day interbank deposits	0		0
19		341211000	1-day interbank deposits	0		0
20		341920000	1-day interbank deposits	0		0
21	SF0101050		Financial instruments held for trading	27 189 060 611		27 189 060 611
22	SF0101060		Derivative transactions	27 156 199 128		27 156 199 128
23		391200100	Positive valuation difference of derivative transactions	-108 755		-108 755
24		391200300	Positive valuation difference of derivative transactions	-73 033 241		-73 033 241
25		391210000	Positive valuation difference of derivative transactions	26 785 099 315		26 785 099 315
26		391230000	Positive valuation difference of derivative transactions	276 614 108		276 614 108
27		391240000	Positive valuation difference of derivative transactions	0		0
28		391300100	Positive valuation difference of derivative transactions	-30 395		-30 395
29		391310000	Positive valuation difference of derivative transactions	167 658 096		167 658 096
30	SF0101070		Ownership instruments	0		0
31	SF0101080		Debt securities	32 861 483		32 861 483
32		332430000	Corporate bond held for trading purposes	0		0
33		332931000	Corporate bond held for trading purposes	0		0
34		333330000	Government securities held for trading purposes	38 970 643		38 970 643
35		333933000	Government securities held for trading purposes	356 720		356 720
36		333933200	Government securities held for trading purposes	-6 465 880		-6 465 880
37	SF0101090		Loans	0		0
38	SF0101091		Advances	0		0
39	SF0101092		Central bank and interbank deposits	0		0
40	SF0101093		Financial instruments not held for trading, obligatorily booked at fair value, charged to P&L	58 725 757 245		58 725 757 245
41	SF0101094		Ownership instruments	0		0
42	SF0101095		Debt securities	0		0
43	SF0101096		Loans	58 725 757 245		58 725 757 245
44		337110000	Baby expecting loan gross at fair value through profit or loss	43 660 979 208		43 660 979 208
45		337110000	Retail mortgage loan gross at fair value through profit or loss	16 450 504 701		16 450 504 701
46		337910000	Fair value differences on baby expecting loans at fair value through profit or loss	-760 368 677		-760 368 677
47		337910000	Fair value differences on retail mortgage loans at fair value through profit or loss	-678 864 005		-678 864 005
48		337920000	Adjustment for credit risk on baby expecting loans at fair value through profit or loss	-167 729 070		-167 729 070
49		337920000	Adjustment for credit risk on retail mortgage loans at fair value through profit or loss	-84 195 375		-84 195 375
50		337930000	Gross interest on baby expecting loans at fair value through profit or loss	106 532 506		106 532 506
51		337930000	Gross interest on retail mortgage loan at fair value through profit or loss	69 281 741		69 281 741
52		337931000	Gross interest on baby expecting loans at fair value through profit or loss	173 296		173 296
53		337931000	Gross interest on retail mortgage loan at fair value through profit or loss	29 623 191		29 623 191
54		361110100	Gross interest on baby expecting loans at fair value through profit or loss	0		0
55		361110100	Gross interest on retail mortgage loan at fair value through profit or loss	99 819 729		99 819 729
56	SF0101097		Advances	0		0
57	SF0101098		Central bank and interbank deposits	0		0
58	SF0101100		Financial instruments indicatively booked at fair value and charged to P&L	0		0
59	SF0101120		Debt securities	0		0
60	SF0101130		Loans	0		0
61	SF0101131		Advances	0		0
62	SF0101132		Central bank and interbank deposits	0		0
63	SF0101141		Financial instruments at fair value, charged to other comprehensive income	167 378 710 162		167 378 710 162
64	SF0101142		Ownership instruments	0		0
65	SF0101143		Debt securities	167 378 710 162		167 378 710 162
66		311200000	Treasury bill - available-for-sale (AFS)	0		0
67		311210000	Treasury bill - available-for-sale (AFS)	0		0
68		311330000	Government securities - available-for-sale not secured by IRS (AFS)	145 478 829 864		145 478 829 864
69		311330000	Government securities - available-for-sale not secured by IRS (AFS)	-259 052 795		-259 052 795
70		311331000	Government securities - available-for-sale not secured by IRS (AFS)	1 133 963 275		1 133 963 275
71		311822100	Valuation difference Treasury bill - available-for-sale (AFS)	0		0
72		311822200	Valuation difference Treasury bill - available-for-sale (AFS)	0		0
73		311833100	Valuation difference Government securities - available-for-sale not secured by IRS (AFS)	81 207 767		81 207 767
74		311833200	Valuation difference Government securities - available-for-sale not secured by IRS (AFS)	-2 573 234 550		-2 573 234 550
75		311910000	Government securities - available-for-sale not secured by IRS (AFS)	-3 734 633		-3 734 633
76		311910000	Treasury bill - available-for-sale (AFS)	0		0
77		312340000	Bonds issued by credit institutions (AFS)	11 087 121 520		11 087 121 520
78		312340000	Mortgage bond (AFS)	14 389 570 718		14 389 570 718
79		312340000	Bonds issued by credit institutions (AFS)	480 476		480 476
80		312340000	Mortgage bond (AFS)	-113 888 762		-113 888 762
81		312341000	Bonds issued by credit institutions (AFS)	554 430		554 430
82		312341000	Mortgage bond (AFS)	176 818 917		176 818 917
83		312834100	Valuation difference of bonds issued by credit institutions for trading purposes	871 106		871 106
84		312834200	Valuation difference of bonds issued by credit institutions for trading purposes	-19 133 904		-19 133 904
85		312834200	Valuation difference Mortgage bond (AFS)	-1 997 034 511		-1 997 034 511
86		312910000	Mortgage bond (AFS)	-4 628 756		-4 628 756
87	SF0101144		Loans	0		0
88	SF0101145		Advances	0		0
89	SF0101146		Central bank and interbank deposits	0		0
90	SF0101181		Financial assets at amortised cost	1 926 316 566 567		1 926 316 566 567
91	SF0101182		Debt securities	576 302 354 966		576 302 354 966
92		171100000	Government securities - held-to-maturity (HTM)	530 024 825 402		530 024 825 402
93		171100000	Government securities - held-to-maturity (HTM)	-2 723 948 266		-2 723 948 266
94		171110000	Government securities - held-to-maturity (HTM)	4 487 315 163		4 487 315 163
95		171200000	Bonds issued by credit institutions (HTM)	2 000 054 000		2 000 054 000
96		171200000	Bonds issued by credit institutions (HTM)	-14 192		-14 192
97		171210000	Bonds issued by credit institutions (HTM)	16 164 000		16 164 000
98		171331000	Corporate bonds (HTM)	41 908 072 450		41 908 072 450
99		171331000	Corporate bonds (HTM)	101 065 547		101 065 547
100		171331100	Corporate bonds (HTM)	949 211 450		949 211 450
101		171910000	Government securities - held-to-maturity (HTM)	-13 882 004		-13 882 004
102		171920000	Bonds issued by credit institutions (HTM)	-45 256		-45 256

(Closing) asset inventory of the Merging Company

data in HUF

Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
103		171930000	Corporate bonds (HTM)	-446 463 328		-446 463 328
104	SF0101183		Loans	1 135 451 002 161		1 135 451 002 161
105		341210000	Other retail loan gross	36 962 000		36 962 000
106		361110000	Retail mortgage loan interest	1 555 193 482		1 555 193 482
107		361110000	Micro interest	74 996 150		74 996 150
108		361110000	Corporate non-overdraft facilities interest	1 410 742 684		1 410 742 684
109		361110000	Retail car loan interest	64 245 050		64 245 050
110		361110000	Retail current account interest	1 140 187 087		1 140 187 087
111		361110000	Retail other loan interest	49 899 650		49 899 650
112		361110000	Corporate current account loans interest	704 710 833		704 710 833
113		361110000	Corporate car interest	36 751 382		36 751 382
114		361110100	Retail mortgage loan interest	3 342 566 464		3 342 566 464
115		361110100	Corporate non-overdraft facilities interest	2 305 675 918		2 305 675 918
116		361110100	Retail card interest	405 226 540		405 226 540
117		361111000	Retail personal loan interest	8 043 173 990		8 043 173 990
118		361112000	Retail personal loan interest	5 596 160		5 596 160
119		361120000	Retail sales finance loan interest	3 147 726		3 147 726
120		361121000	Retail sales finance loan interest	45 913 413		45 913 413
121		361310000	Retail mortgage loan interest	635 153 169		635 153 169
122		361310000	Micro interest	9 574 980		9 574 980
123		361310000	Corporate non-overdraft facilities interest	787 680 653		787 680 653
124		361310000	Retail car loan interest	636 701 829		636 701 829
125		361310000	Retail current account interest	64 851 726		64 851 726
126		361310000	Retail other loan interest	489 639		489 639
127		361310000	Corporate overdraft loan interest	36 119 481		36 119 481
128		361310000	Corporate car interest	1 218 535 525		1 218 535 525
129		361310000	Retail card interest	16 046 418		16 046 418
130		361310000	Retail personal loan interest	2 094 573 771		2 094 573 771
131		361310000	Retail sales finance loan interest	8 861 068		8 861 068
132		3613100BK	Subsidiary loans interest - Lease	-1 590 885		-1 590 885
133		362110000	Retail card gross	31 837 119 673		31 837 119 673
134		36211000S	Retail card IFRS amendment	903 462 497		903 462 497
135		362210000	Other retail loan gross	48 149 340		48 149 340
136		362210000	Retail sales finance loan gross	952 147 075		952 147 075
137		362210000	Retail personal loan gross	-978 098 396		-978 098 396
138		362210000	Retail overdraft gross	3 997 956 316		3 997 956 316
139		362210000	Micro credit facility portfolio gross	4 871 692 866		4 871 692 866
140		362210000	Corporate non-overdraft facilities gross	24 940 879 732		24 940 879 732
141		362210000	Corporate overdrafts gross	125 293 015 325		125 293 015 325
142		362210000	Corporate car loan gross	7 433 648 516		7 433 648 516
143		36221000R	Retail sales finance loan IFRS amendment	-10 850 972		-10 850 972
144		36221000R	Retail personal loan IFRS amendment	-391 500 041		-391 500 041
145		36221000R	Retail current account IFRS amendment	-678 249 639		-678 249 639
146		36221000R	Retail other loan IFRS amendment	-26 538 208		-26 538 208
147		36221000R	Micro IFRS amendment	-26 737 929		-26 737 929
148		36221000R	Corporate non-overdraft facilities IFRS amendment	-232 685 866		-232 685 866
149		36221000R	Corporate overdrafts IFRS amendment	-379 373 912		-379 373 912
150		36221000S	Retail sales finance loan IFRS amendment	-7 885 041		-7 885 041
151		36221000S	Retail personal loan IFRS amendment	-484 988 137		-484 988 137
152		36221000S	Retail overdrafts IFRS amendment	-409 275 618		-409 275 618
153		36221000S	Retail other loan IFRS amendment	-23 684 545		-23 684 545
154		36221000S	Micro IFRS amendment	-24 261 388		-24 261 388
155		36221000S	Corporate non-overdraft facilities IFRS amendment	-156 172 987		-156 172 987
156		36221000S	Corporate overdrafts IFRS amendment	-253 481 101		-253 481 101
157		36221000S	Corporate car IFRS amendment	11		11
158		3622101BK	Subsidiary loans gross - Lease	48 983 337 949		48 983 337 949
159		3622101BK	Subsidiary loans gross - Efin	293 595 592		293 595 592
160		36222000R	Retail car loan IFRS amendment	-1		-1
161		36222000S	Retail car loan IFRS amendment	1		1
162		362240000	Micro credit facility portfolio gross	1 924 253 146		1 924 253 146
163		362240000	Corporate non-overdraft facilities gross	21 382 147 224		21 382 147 224
164		36224000S	Corporate non-overdraft facilities IFRS amendment	-175 777		-175 777
165		362250000	Micro credit facility portfolio gross	5 000 000		5 000 000
166		362250000	Corporate non-overdraft facilities gross	44 439 857		44 439 857
167		36225000R	Micro IFRS amendment	-5 593 108		-5 593 108
168		36225000R	Corporate non-overdraft facilities IFRS amendment	-20 676 707		-20 676 707
169		36225000S	Micro IFRS amendment	-2 090 338		-2 090 338
170		36225000S	Corporate non-overdraft facilities IFRS amendment	-9 053 143		-9 053 143
171		362260000	Corporate overdrafts gross	-4 052 895		-4 052 895
172		362310000	Other retail loan gross	19 375 752		19 375 752
173		362310000	Retail sales finance loan gross	1 045 266 445		1 045 266 445
174		362310000	Retail personal loan gross	75 819 692 628		75 819 692 628
175		362310000	Micro credit facility portfolio gross	7 771 625 623		7 771 625 623
176		362310000	Corporate non-overdraft facilities gross	147 843 107 630		147 843 107 630
177		362310000	Corporate overdrafts gross	14 557 040 397		14 557 040 397
178		362310000	Retail mortgage loan gross	158 501 818 750		158 501 818 750
179		362310000	Loan to credit institutions	36 962 000 000		36 962 000 000
180		36231000R	Retail sales finance loan IFRS amendment	-6 802 493		-6 802 493
181		36231000R	Retail personal loan IFRS amendment	-1 050 167 285		-1 050 167 285
182		36231000R	Micro IFRS amendment	-34 580 588		-34 580 588
183		36231000R	Corporate non-overdraft facilities IFRS amendment	-137 278 442		-137 278 442
184		36231000R	Retail mortgage loan IFRS amendment	-843 370 459		-843 370 459
185		36231000S	Retail sales finance loan IFRS amendment	57 558 993		57 558 993
186		36231000S	Retail personal loan IFRS amendment	-2 969 686 233		-2 969 686 233
187		36231000S	Retail other loan IFRS amendment	-5 362		-5 362
188		36231000S	Micro IFRS amendment	-41 820 618		-41 820 618
189		36231000S	Corporate non-overdraft facilities IFRS amendment	-592 428 721		-592 428 721
190		36231000S	Corporate overdrafts IFRS amendment	-404 080		-404 080
191		36231000S	Retail mortgage loan IFRS amendment	-259 938 700		-259 938 700
192		3623100BK	Subsidiary loans gross - Lease	24 107 775 513		24 107 775 513
193		3623100BK	Subsidiary loans gross - Efin	759 782 001		759 782 001
194		362320000	Corporate car loan gross	279 966 023		279 966 023
195		362320000	Retail gross car loan portfolio	3 411 055 036		3 411 055 036
196		36232000R	Corporate car loan IFRS amendment	-5 357 123		-5 357 123
197		36232000R	Retail car loan IFRS amendment	-45 055 808		-45 055 808
198		36232000S	Corporate car loan IFRS amendment	-650 762		-650 762
199		36232000S	Retail car loan IFRS amendment	-41 330 092		-41 330 092
200		362330000	Corporate non-overdraft facilities gross	9 916 597 815		9 916 597 815
201		362340000	Other retail loan gross	101 649 550		101 649 550
202		362340000	Micro credit facility portfolio gross	13 714 813 418		13 714 813 418
203		362340000	Corporate non-overdraft facilities gross	182 562 358 649		182 562 358 649
204		362340000	Corporate overdrafts gross	21 173 096 880		21 173 096 880

(Closing) asset inventory of the Merging Company

data in HUF

Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
205		362340000	Retail mortgage loan gross	92 019 742 196		92 019 742 196
206		36234000R	Retail mortgage loan IFRS amendment	-5 926 558		-5 926 558
207		36234000S	Micro IFRS amendment	-566 282 477		-566 282 477
208		36234000S	Corporate non-overdraft facilities IFRS amendment	-4 905 176 993		-4 905 176 993
209		36234000S	Retail mortgage loan IFRS amendment	115 733 518		115 733 518
210		363210000	Corporate car loan gross	1 048 211 098		1 048 211 098
211		363210000	Retail gross car loan portfolio	3 844 334		3 844 334
212		36321000S	Corporate car loan IFRS amendment	-74 316		-74 316
213		36321000S	Retail car loan IFRS amendment	18 210		18 210
214		363310000	Corporate car loan gross	81 935 776 146		81 935 776 146
215		363310000	Retail gross car loan portfolio	27 442 734 416		27 442 734 416
216		36331000R	Corporate car loan IFRS amendment	-341 658		-341 658
217		36331000R	Retail car loan IFRS amendment	-2 684 251		-2 684 251
218		36331000S	Corporate car loan IFRS amendment	-65 708 289		-65 708 289
219		36331000S	Retail car loan IFRS amendment	127 993 509		127 993 509
220		367310000	Impairment of retail car loan portfolio	-2 991 122 311		-2 991 122 311
221		367310000	Impairment of retail mortgage loan	-7 226 062 172		-7 226 062 172
222		367310000	Impairment of retail sales finance loan	-78 913 245		-78 913 245
223		367310000	Impairment of retail personal impairment	-12 557 155 756		-12 557 155 756
224		367310000	Impairment of retail credit card	-2 762 665 785		-2 762 665 785
225		367310000	Impairment of retail overdraft facility	-863 867 512		-863 867 512
226		367310000	Impairment of retail other loan portfolio	-46 228 092		-46 228 092
227		367310000	Impairment of corporate non-overdraft facilities	-13 381 564 861		-13 381 564 861
228		367310000	Impairment of corporate overdraft facilities	-5 661 699 998		-5 661 699 998
229		367310000	Impairment of corporate car loan portfolio	-2 220 686 603		-2 220 686 603
230	SF0101184		Advances	4 004 762 929		4 004 762 929
231		365110010	Investment services settlement accounts	0		0
232		365210000	Investment services settlement accounts	0		0
233		365210020	Investment services settlement accounts	745 726 193		745 726 193
234		365210030	Investment services settlement accounts	4 860 530		4 860 530
235		365401000	Investment services settlement accounts	1 260 895 303		1 260 895 303
236		365533000	Investment services settlement accounts	0		0
237		366110000	Receivables from other customers	4 614 500		4 614 500
238		372310010	Advances (customer)	1 360 148 768		1 360 148 768
239		372330000	Advances (customer)	118 977 969		118 977 969
240		372410000	Advances (customer)	3 055 742		3 055 742
241		374110000	Other receivables from/liabilities to Credit Institutions	257 351 263		257 351 263
242		374110000	Buyer - Supplier (customer)	226 761 125		226 761 125
243		3741100FK	Buyer - Supplier (customer)	2 255		2 255
244		444110000	Buyer - Supplier (customer)	22 369 281		22 369 281
245	SF0101185		Central bank and interbank deposits	210 558 446 511		210 558 446 511
246		341201000	Margin (credit institution)	532 252 800		532 252 800
247		341210000	Inter-bank lending	0		0
248		341210000	Inter-bank lending	0		0
249		341920000	Inter-bank lending	0		0
250		343110000	MNB 2-31-day deposit (two weeks)	210 000 000 000		210 000 000 000
251		343110000	MNB escrow deposit	0		0
252		343111000	MNB 2-31-day deposit (two weeks)	0		0
253		343120000	Margin collateral	0		0
254		343120000	Margin (credit institution)	0		0
255		343920000	MNB 2-31-day deposit (two weeks)	-4 713 710		-4 713 710
256		361310000	Prepaid interest to credit institutions (base rate + commitment)	30 907 421		30 907 421
257		422201000	Margin (credit institution)	0		0
258	SF0101240		Derivative transactions - Hedging settlements	35 812 097 872		35 812 097 872
259		393100300	Derivative transactions - Hedging settlements assets	-49 452 704		-49 452 704
260		393110000	Derivative transactions - Hedging settlements assets	35 861 550 576		35 861 550 576
261	SF0101250		Change in the fair value of items hedged for the interest rate risk of the portfolio	-37 360 812 716		-37 360 812 716
262		337820000	Change in fair value of hedged items in portfolio hedges of interest rate risk	-37 360 812 716		-37 360 812 716
263	SF0101260		Investments in subsidiaries, joint ventures and associated companies	7 673 584 000		7 673 584 000
264		1621010BK	Gross investment - Fund Manager	10 000 000		10 000 000
265		1621010BK	Gross investment - Efin	2 006 308 000		2 006 308 000
266		1621010BK	Gross investment - Lease	6 380 000 000		6 380 000 000
267		1631010BK	Impairment after investments - Efin	-722 724 000		-722 724 000
268	SF0101270		Tangible assets	21 629 893 280		21 629 893 280
269	SF0101280		Property, plant and equipment	21 629 893 280		21 629 893 280
270		121110100	Real properties	5 255 071 544		5 255 071 544
271		121110200	IT equipment	310 122 413		310 122 413
272		121110600	Real properties	65 600 000		65 600 000
273		121110700	Real properties	6 383 782 294		6 383 782 294
274		121120200	IT equipment	552 116 039		552 116 039
275		121910100	Real properties	-946 174 129		-946 174 129
276		121910200	IT equipment	-221 267 438		-221 267 438
277		121910600	Real properties	-9 792 977		-9 792 977
278		121910700	Real properties	-5 494 176 368		-5 494 176 368
279		121920200	IT equipment	-483 534 121		-483 534 121
280		122110200	Plant and machinery, installations, vehicles	1 389 319 951		1 389 319 951
281		122110400	IT equipment	458 982 868		458 982 868
282		122110500	Plant and machinery, installations, vehicles	481 601 230		481 601 230
283		122110510	Plant and machinery, installations, vehicles	231 110 964		231 110 964
284		122110530	Plant and machinery, installations, vehicles	2 143 866 969		2 143 866 969
285		122110700	IT equipment	1 810 819 354		1 810 819 354
286		122110900	IT equipment	3 343 508 562		3 343 508 562
287		122111000	IT equipment	1 590 508 621		1 590 508 621
288		122111100	Plant and machinery, installations, vehicles	3 443 220 971		3 443 220 971
289		122111200	Plant and machinery, installations, vehicles	180 811 860		180 811 860
290		122111500	Plant and machinery, installations, vehicles	83 765		83 765
291		122910200	Plant and machinery, installations, vehicles	-1 241 215 479		-1 241 215 479
292		122910400	IT equipment	-419 742 432		-419 742 432
293		122910500	Plant and machinery, installations, vehicles	-447 056 607		-447 056 607
294		122910510	Plant and machinery, installations, vehicles	-141 699 473		-141 699 473
295		122910530	Plant and machinery, installations, vehicles	-769 527 903		-769 527 903
296		122910700	IT equipment	-1 303 702 720		-1 303 702 720
297		122910900	IT equipment	-2 781 724 852		-2 781 724 852
298		122911000	IT equipment	-1 369 638 177		-1 369 638 177
299		122911100	Plant and machinery, installations, vehicles	-2 555 456 491		-2 555 456 491
300		122911200	Plant and machinery, installations, vehicles	-111 526 360		-111 526 360
301		122911500	Plant and machinery, installations, vehicles	-83 765		-83 765
302		123110100	Plant and machinery, installations, vehicles	2 265 610 244		2 265 610 244
303		123910100	Plant and machinery, installations, vehicles	-896 239 583		-896 239 583
304		133110100	Plant and machinery, installations, vehicles	1 625 949		1 625 949
305		141100000	Right of use of assets gross	17 486 534 903		17 486 534 903
306		141900000	Right of use of assets accumulated depreciation	-6 651 895 806		-6 651 895 806

(Closing) asset inventory of the Merging Company

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Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
307		151310400	Investments	3 901 816		3 901 816
308		151310500	Investments	0		0
309		151310510	Investments	588 849		588 849
310		151310530	Investments	0		0
311		151310700	Investments	45 437 689		45 437 689
312		151310900	Investments	0		0
313		151311000	Investments	8 416 295		8 416 295
314		151311100	Investments	0		0
315		151410100	Investments	0		0
316		158110000	Investments	0		0
317		158120000	Investments	21 704 811		21 704 811
318	SF0101290		Real estates for investment purposes	0		0
319	SF0101300		Intangible assets	18 193 089 249		18 193 089 249
320		113110300	Software products gross	50 259 302 345		50 259 302 345
321		113110400	Net value of intangible assets other	84 550 101		84 550 101
322		113110500	Net value of intangible assets other	1 080 000		1 080 000
323		113910300	Accumulated depreciation of software products	-33 032 376 292		-33 032 376 292
324		113910400	Net value of intangible assets other	-84 550 101		-84 550 101
325		113910500	Net value of intangible assets other	-1 080 000		-1 080 000
326		114110100	Net value of intangible assets other	1 500 000		1 500 000
327		114110600	Net value of intangible assets other	15 139 090		15 139 090
328		114111000	Net value of intangible assets other	52 694 000		52 694 000
329		114910100	Net value of intangible assets other	-1 500 000		-1 500 000
330		114910600	Net value of intangible assets other	-15 139 090		-15 139 090
331		114911000	Net value of intangible assets other	-51 391 285		-51 391 285
332		152110300	Software product investment	964 860 481		964 860 481
333	SF0101330		Tax receivables	626 963 068		626 963 068
334	SF0101340		Current income tax assets	100 600 014		100 600 014
335		441111000	Income tax	0		0
336		441112000	Income tax	0		0
337		441113100	Income tax	100 000 000		100 000 000
338		441511000	Income tax	0		0
339		441512000	Income tax	600 014		600 014
340	SF0101350		Deferred tax assets	526 363 054		526 363 054
341		381000100	Deferred taxes	120 703 885		120 703 885
342		381000600	Deferred tax on OCI	405 659 169		405 659 169
343	SF0101360		Other assets	21 734 002 489		21 734 002 489
344		161200000	Investments in other companies	198 289 028		198 289 028
345		213110000	Inventories - materials	0		0
346		213120000	Inventories - materials	1 824 705		1 824 705
347		261110000	Inventories - other assets	6 473 709		6 473 709
348		272110000	Inventories - other assets	-2 739 850		-2 739 850
349		281120000	Inventories - mediated services	531 829		531 829
350		281130000	Inventories - mediated services	744 661		744 661
351		323120000	Other	31 426 228		31 426 228
352		323130000	Card settlement accounts	1 038 090 728		1 038 090 728
353		365534000	Other	1 176 067 998		1 176 067 998
354		365551000	Taxes and tax type items	6 423 599		6 423 599
355		371100000	Prepaid revenues (turnover commission, management costs, Orafin)	2 192 496 975		2 192 496 975
356		3711000FK	Prepaid revenues (turnover commission, management costs, Orafin)	15 744 930		15 744 930
357		371200000	Prepaid costs and expenses	2 240 927 276		2 240 927 276
358		371200010	Prepaid costs and expenses	42 648 670		42 648 670
359		371320000	Prepaid fees and commission	4 505 173		4 505 173
360		374221000	Prepaid fees and commission	3 340 641		3 340 641
361		3742300BK	Prepaid fees and commission	4 619		4 619
362		374231000	Prepaid fees and commission	336 441 924		336 441 924
363		374310700	Card settlement accounts	71 605		71 605
364		374310800	Other	1 078 027		1 078 027
365		374311100	Other	174 250		174 250
366		374510000	Other	325 538 478		325 538 478
367		3745100BK	Other receivables (consolidated) - BM/LV	2 900 018 000		2 900 018 000
368		374510020	Taxes and tax type items	1 071 258 000		1 071 258 000
369		377100100	Settlement with customers and suppliers	788 150 125		788 150 125
370		377110200	Clearing accounts	390 242 607		390 242 607
371		377110501	Other	3 489 775 833		3 489 775 833
372		377111000	Other	615 000		615 000
373		377111000	Settlement account for retail home purchase loans	744 973 776		744 973 776
374		377111200	Other	11 645 373		11 645 373
375		377111300	Other	341 953 573		341 953 573
376		377111300	Card settlement accounts	100 000		100 000
377		377111400	Guarantee settlement	73 389 697		73 389 697
378		377111800	Other	490 367 521		490 367 521
379		377111900	Card settlement accounts	45 847 947		45 847 947
380		377112400	Guarantee settlement	2 898 814 020		2 898 814 020
381		377113000	Other	495 880 899		495 880 899
382		377210000	Euronet settlement account	29 493 500		29 493 500
383		377220000	Card settlement accounts	300 926 437		300 926 437
384		377510000	Other	1 870 887		1 870 887
385		377510200	Other	115 920 671		115 920 671
386		377510600	Other	9 188		9 188
387		377510900	Clearing accounts	297 064		297 064
388		377990000	Other	32 087 488		32 087 488
389		377990000	Card settlement accounts	100 000		100 000
390		379100000	Other	-659 175 498		-659 175 498
391		379120000	Other	-12 863 189		-12 863 189
392		441332000	Taxes and tax type items	1 047 000		1 047 000
393		441453000	Taxes and tax type items	943 511		943 511
394		441482000	Taxes and tax type items	5 000 000		5 000 000
395		441533000	Taxes and tax type items	280 570		280 570
396		441613000	Taxes and tax type items	168 000		168 000
397		445119900	Clearing accounts	7 253 406		7 253 406
398		445230000	Other	538 550 260		538 550 260
399		445240000	Other	8 955 620		8 955 620
400		445250000	Other	0		0
401	SF0101370		Qualified invested assets and disposal groups held for sale	0		0
402	SF0101371		Ownership instruments	0		0
403	SF0101372		Debt securities	0		0
404	SF0101373		Loans	0		0
405	SF0101374		Other	0		0
406	SF0102010		Financial liabilities held for trading	-26 057 776 445		-26 057 776 445
407	SF0102020		Derivative transactions	-26 057 776 445		-26 057 776 445
408		471200100	Negative valuation difference of derivative transactions	74 558		74 558

(Closing) asset inventory of the Merging Company

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Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
409		471200300	Negative valuation difference of derivative transactions	0		0
410		471200400	Negative valuation difference of derivative transactions	0		0
411		471210000	Negative valuation difference of derivative transactions	-24 455 910 666		-24 455 910 666
412		471220000	Negative valuation difference of derivative transactions	-164 802 904		-164 802 904
413		471230000	Negative valuation difference of derivative transactions	-1 086 483 520		-1 086 483 520
414		471300100	Negative valuation difference of derivative transactions	136 459		136 459
415		471310000	Negative valuation difference of derivative transactions	-350 790 372		-350 790 372
416	SF0102030		Short positions	0		0
417	SF0102040		Deposits	0		0
418	SF0102045		Loans taken out	0		0
419	SF0102050		Debt securities issued	0		0
420	SF0102060		Other financial liabilities	0		0
421	SF0102070		Financial liabilities indicatively booked at fair value, charged to P&L	0		0
422	SF0102080		Deposits	0		0
423	SF0102085		Loans taken out	0		0
424	SF0102090		Debt securities issued	0		0
425	SF0102100		Other financial liabilities	0		0
426	SF0102110		Financial liabilities valued at amortised cost	-2 290 582 847 122		-2 290 582 847 122
427	SF0102120		Deposits	-1 530 532 734 442		-1 530 532 734 442
428		411110000	Other receivables from/liabilities to Credit Institutions	-7 725 983		-7 725 983
429		411210000	Inter-bank funds - deposits	-5 174 680 015		-5 174 680 015
430		411211000	Inter-bank funds - deposits	0		0
431		411310000	Liabilities to MFB	0		0
432		411311000	Liabilities to MFB	0		0
433		431110000	Retail sight deposit	-387 908 856 502		-387 908 856 502
434		431110000	Micro sight deposit	-62 476 324 710		-62 476 324 710
435		431110000	Corporate sight deposit	-845 723 862 679		-845 723 862 679
436		4311100BK	Subsidiary sight deposit	-1 432 156 072		-1 432 156 072
437		431210000	Deposit of funds within 2 years	-41 405 731 600		-41 405 731 600
438		431210000	Retail term deposit	-48 374 386 678		-48 374 386 678
439		431210000	Micro term deposit	-1 610 718 446		-1 610 718 446
440		431210000	Deposit from pension fund	-7 086 630 979		-7 086 630 979
441		431210000	Corporate term deposit	-127 752 946 942		-127 752 946 942
442		431211000	Deposit of funds within 2 years	-156 306 250		-156 306 250
443		431211000	Deposit from pension fund	-7 880 249		-7 880 249
444		431330000	Retail term deposit	-1 249 723 717		-1 249 723 717
445		431330000	Corporate term deposit	-164 803 620		-164 803 620
446	SF0102125		Loans taken out	-673 580 395 110		-673 580 395 110
447		411221000	Refinancing fund- Other	-5 683 603 800		-5 683 603 800
448		411221100	Refinancing fund- Other	0		0
449		411320000	Inter-bank funds - loans	-179 123 537		-179 123 537
450		411320000	Refinancing fund- Mortgage banks	-104 740 423 953		-104 740 423 953
451		411320100	Inter-bank funds - loans	648 964		648 964
452		411321000	Refinancing fund- Other	-79 333 593 984		-79 333 593 984
453		411321100	Refinancing fund- Other	31 285 344		31 285 344
454		412110000	Deferred accrued interest - credit institutions	-91 694 771		-91 694 771
455		421310000	Long-term loans from MNB	-254 752 000 000		-254 752 000 000
456		421311000	Long-term loans from MNB	-289 083 949		-289 083 949
457		421320000	Refinancing fund- from MNB	-193 993 612 890		-193 993 612 890
458		423210000	Refinancing fund- from MNB	-693 019 404		-693 019 404
459		423310000	Refinancing fund- from MNB	0		0
460		42332000S	Refinancing fund- from MNB initial fair value	6 143 826 870		6 143 826 870
461		445510000	Subordinated loan capital	-40 000 000 000		-40 000 000 000
462	SF0102130		Debt securities issued	0		0
463		462130000	Accrued interest of bonds issued	0		0
464	SF0102140		Other financial liabilities	-86 469 717 570		-86 469 717 570
465		343120000	Margin (credit institution)	992 944 131		992 944 131
466		365210000	Investment services settlement accounts	-422 781		-422 781
467		365210020	Investment services settlement accounts	0		0
468		365210030	Investment services settlement accounts	-1 589 287		-1 589 287
469		372330000	Advances (customer)	0		0
470		374110000	Buyer - Supplier (customer)	0		0
471		411201000	Margin (credit institution)	-33 339 724 000		-33 339 724 000
472		422201000	Margin (credit institution)	-6 184 705 771		-6 184 705 771
473		434110000	Investment services settlement accounts	-33 321 536 677		-33 321 536 677
474		4341100ZK	Investment services settlement accounts	-1 028 409		-1 028 409
475		434210000	Other liabilities to customers	-630 682 647		-630 682 647
476		435410000	Other liabilities to customers	-20 311		-20 311
477		436110000	Accrued interest to customers	-294 085 506		-294 085 506
478		437110000	Financial leasing liabilities	-12 141 754 451		-12 141 754 451
479		444110010	Buyer - Supplier (customer)	-1 525 407 050		-1 525 407 050
480		444210000	Buyer - Supplier (customer)	-21 704 811		-21 704 811
481	SF0102150		Derivative transactions - Hedging settlements	-2 514 210		-2 514 210
482		473100300	Derivative transactions - Hedging settlements liabilities	0		0
483		473110000	Derivative transactions - Hedging settlements liabilities	-2 514 210		-2 514 210
484	SF0102160		Change in the fair value of items under portfolio hedging for interest rate risk	0		0
485		337810000	Change in fair value of hedged items in portfolio hedges of interest rate risk	0		0
486	SF0102170		Provisions	-3 389 975 589		-3 389 975 589
487	SF0102180		Pensions and other provisions payable for the termination of employment	0		0
488	SF0102190		Other long-term provisions to employees	0		0
489	SF0102200		Reorganisation	0		0
490	SF0102210		Pending legal matters and tax litigation	-725 000 000		-725 000 000
491		462320000	Provision for lawsuits	-725 000 000		-725 000 000
492	SF0102220		Commitments and guarantees issued	-2 061 684 499		-2 061 684 499
493		462110000	Provisions for off-balance sheet items - other retail	-48 837 842		-48 837 842
494		462110000	Provisions for off-balance sheet items - card	-267 789 458		-267 789 458
495		462110000	Provisions for off-balance sheet items - corporate	-1 745 057 199		-1 745 057 199
496	SF0102230		Other provisions	-603 291 090		-603 291 090
497		463110000	Other provisions	-190 000 000		-190 000 000
498		463111100	Other provisions	-273 041 090		-273 041 090
499		463111200	Other provisions	-140 250 000		-140 250 000
500	SF0102240		Tax liabilities	-43 676 000		-43 676 000
501	SF0102250		Actual tax liabilities	-43 676 000		-43 676 000
502		441423000	Income tax	-43 676 000		-43 676 000
503		441511000	Income tax	0		0
504		441512000	Income tax	0		0
505	SF0102260		Deferred tax liabilities	0		0
506		381000100	Deferred taxes	0		0
507		381000600	Deferred tax on OCI	0		0
508	SF0102270		Capital repayable on demand	0		0
509	SF0102280		Other liabilities	-37 934 035 541		-37 934 035 541
510		365512000	Other	-20 994 262		-20 994 262

(Closing) asset inventory of the Merging Company

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Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
511		365534000	Other	-232 469 249		-232 469 249
512		365541000	Other	-550 148 336		-550 148 336
513		365542000	Card settlement accounts	-695 711 526		-695 711 526
514		374111000	Settlement with customers and suppliers	-42 672		-42 672
515		374112000	Settlement with customers and suppliers	-11 811		-11 811
516		377110400	Card settlement accounts	-2 061 275 340		-2 061 275 340
517		377110400	Clearing accounts	-306 284 215		-306 284 215
518		377110500	Other	-757 162 210		-757 162 210
519		377111000	Settlement account for retail home purchase loans	-520 612 345		-520 612 345
520		377111110	Other	-5 099 570		-5 099 570
521		377111200	Other	-397 335 173		-397 335 173
522		377111210	Other	-10 551 893		-10 551 893
523		377111300	Other	-3 869		-3 869
524		377111800	Other	-490 367 521		-490 367 521
525		377112700	Debt relief accounts	-120 688 912		-120 688 912
526		377290000	Other	-358 614		-358 614
527		377510700	Other	-205 152 307		-205 152 307
528		377510900	Other	-297 064		-297 064
529		377991000	Other	-539 014		-539 014
530		433350000	Other	-95 293		-95 293
531		441220000	Taxes and tax type items	327 090		327 090
532		441220010	Taxes and tax type items	768 739 420		768 739 420
533		441220300	Taxes and tax type items	311 185 309		311 185 309
534		441220310	Taxes and tax type items	2 332 165		2 332 165
535		441220500	Taxes and tax type items	315 482		315 482
536		441220700	Taxes and tax type items	20 114 319		20 114 319
537		441220800	Taxes and tax type items	8 602 810		8 602 810
538		441221000	Taxes and tax type items	-69 170 290		-69 170 290
539		441221010	Taxes and tax type items	-1 678 763 867		-1 678 763 867
540		441221100	Taxes and tax type items	-37 176 320		-37 176 320
541		441222000	Taxes and tax type items	407 477 267		407 477 267
542		441222100	Taxes and tax type items	23 291 000		23 291 000

(Closing) asset inventory of the Merging Company

data in HUF

Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2021	Revaluation difference	Asset inventory of the Merging Company at appraised value, 31 March 2021
543		44131100	Taxes and tax type items	-262 631 042		-262 631 042
544		441311400	Taxes and tax type items	-36 549 000		-36 549 000
545		441311500	Taxes and tax type items	-2 077 819		-2 077 819
546		441312000	Taxes and tax type items	72 598 000		72 598 000
547		441341000	Taxes and tax type items	-267 553 404		-267 553 404
548		441341010	Taxes and tax type items	-12 596		-12 596
549		441342000	Taxes and tax type items	51 386 000		51 386 000
550		441431010	Taxes and tax type items	-1 349 386 000		-1 349 386 000
551		441432000	Taxes and tax type items	40 000 000		40 000 000
552		441461000	Transaction levy liability	-1 552 211 752		-1 552 211 752
553		441462000	Taxes and tax type items	77 247 000		77 247 000
554		442100000	Other	-114 155		-114 155
555		442102000	Other	0		0
556		4421020FK	Other	-152 610		-152 610
557		443101030	Taxes and tax type items	-270 995 440		-270 995 440
558		443102000	Taxes and tax type items	23 782 000		23 782 000
559		445220000	Other	-434 734 785		-434 734 785
560		445240000	Other	-342 570 831		-342 570 831
561		445250000	Other	-364 641 852		-364 641 852
562		445251000	Other	-855 851		-855 851
563		445252000	Other	-166 298 717		-166 298 717
564		445270000	Other	-220 670 435		-220 670 435
565		445310000	Clearing accounts	-16 290 910 678		-16 290 910 678
566		445410000	Other	-8 802 175		-8 802 175
567		445411000	Credit card excess payments	-1 109 463 792		-1 109 463 792
568		445420000	Other	-858 425 013		-858 425 013
569		447100000	Bonus accrual	-2 168 986 815		-2 168 986 815
570		447120000	Bonus accrual	-1 074 132 934		-1 074 132 934
571		447130000	Passive monthly accrual of expenses	-2 702 118		-2 702 118
572		4471301FK	Passive monthly accrual of expenses	-40 754 735		-40 754 735
573		447140000	Passive monthly accrual of expenses	-1 612 331		-1 612 331
574		447150000	Passive monthly accrual of expenses	-4 056 565 269		-4 056 565 269
575		447160000	Passive monthly accrual of expenses	-16 513 596		-16 513 596
576		447170000	Passive monthly accrual of expenses	-199 196 717		-199 196 717
577		447200010	Accrued income	-481 599 268		-481 599 268
578	SF0102290		Liabilities in qualified disposal groups held for sale	0		0
579	SF0102291		Deposits	0		0
580	SF0102292		Other	0		0
581	SF0103300		TOTAL SHAREHOLDERS' EQUITY	-179 665 610 241		-179 665 610 241
582	SF0103010		Share capital	-19 395 945 000		-19 395 945 000
583	SF0103020		Registered capital paid in	-19 395 945 000		-19 395 945 000
584		491100000	Share capital	-19 395 945 000		-19 395 945 000
585	SF0103030		Registered but unpaid capital	0		0
586	SF0103040		Payment above face value (premium)	-228 027		-228 027
587		492100000	Capital reserve	-228 027		-228 027
588	SF0103050		Ownership instruments issued, except registered capital	0		0
589	SF0103060		Equity element in composite financial instruments	0		0
590	SF0103070		Other ownership instruments issued	0		0
591	SF0103080		Other capital	0		0
592	SF0103090		Accumulated other comprehensive income	4 101 664 923		4 101 664 923
593	SF0103095		Items not to be reclassified into P&L	0		0
594	SF0103100		Tangible assets	0		0
595	SF0103110		Intangible assets	0		0
596	SF0103120		Actuarial gain or (-) loss on pension provision schemes	0		0
597	SF0103122		Invested assets and disposal groups classified as held for sale	0		0
598	SF0103124		Investment in subsidiaries, joint ventures and associated companies, from other booked in	0		0
599	SF0103125		Ownership instruments booked at fair value and charged to other comprehensive income	0		0
600		48733000	FVTOCI revaluation difference of owned buildings	0		0
601		99506030	Other shares and participations AFS FV difference FVTOCI non reversal	0		0
602	SF0103126		Hedging transactions for ownership instruments booked at fair value and charged to other	0		0
603	SF0103127		Change in the fair value of ownership instruments charged to other comprehensive income	0		0
604	SF0103128		Change in the fair value of ownership instruments charged to other comprehensive income	0		0
605	SF0103129		Change in the fair value of financial liabilities charged to P&L, arising from credit risk char	0		0
606	SF0103130		Items that can be reclassified to P&L	4 101 664 923		4 101 664 923
607	SF0103140		Conversion of foreign currencies	0		0
608	SF0103150		Derivative hedging transactions Cash flow hedging reserve [effective part]	0		0
609	SF0103155		Change in the fair value of debt instruments charged to other comprehensive income	4 101 664 923		4 101 664 923
610		498210000	Accumulated other comprehensive income	2 802 023 851		2 802 023 851
611		498220000	OCI profit in the Reference Year	1 705 300 241		1 705 300 241
612		498240000	OCI profit in the Reference Year	0		0
613		498910000	Accumulated other comprehensive income	-252 182 147		-252 182 147
614		498920000	OCI profit in the Reference Year	-153 477 022		-153 477 022
615		498940000	OCI profit in the Reference Year	0		0
616	SF0103165		Hedging instruments [unmarked elements]	0		0
617	SF0103170		Invested assets and disposal groups classified as held for sale	0		0
618	SF0103180		Other booked ?? of investments into subsidiaries, joint ventures and associated companies	0		0
619	SF0103190		Retained earnings	-164 371 102 137		-164 371 102 137
620		494110000	Profit reserve	-144 440 379 489		-144 440 379 489
621			Profit or loss of the financial year	-10 881 849 355		-10 881 849 355
622		494111000	Profit reserve	0		0
623		494310000	General reserve	-9 048 873 293		-9 048 873 293
624	SF0103200		Revaluation reserve (upon transition to IFRS)	0		0
625	SF0103210		Other reserves	0		0
626	SF0103220		Investments in subsidiaries, joint ventures and associated companies according to the eq	0		0
627	SF0103230		Other	0		0
628		494310000	General reserve	0		0
629	SF0103240		(-) Own shares	0		0
630	SF0103250		restatement Profit or (-) loss of the business year	0		0

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Successor MKB Bank Nyrt.
 Chairman of the Board of Directors

Antal Martzy
 Successor MKB Bank Ny
 Responsible for Finance

Magyar Takaréknál Bankholding Zrt.

Statistical number: 27961104-6420-114-01

Cg.: 01-10-140-865

(Closing) balance sheet of the Merging Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Successor MKB Bank Nyrt.
Chairman of the Board of Directors

Antal Martzy
Successor MKB Bank Nyrt.
Chief

(Closing) balance sheet of the Merging Company

Assets

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Merging Company at book value, 31 March 2022	Revaluation difference	Assets of the Merging Company at assessed value, 31 March 2022
1	SF0101010	1.	Cash, account balances with central banks, and other sight deposits	4 062		4 062
2	SF0101020	1.1.	Cash			
3	SF0101030	1.2.	Account balances with central banks			
4	SF0101040	1.3.	Other sight deposits	4 062		4 062
5	SF0101050	2.	Financial instruments held for trading			
6	SF0101060	2.1.	Derivative transactions			
7	SF0101070	2.2.	Ownership instruments			
8	SF0101080	2.3.	Debt securities			
9	SF0101090	2.4.	Loans			
10	SF0101091	2.5.	Advances			
11	SF0101092	2.6.	Central bank and interbank deposits			
12	SF0101093	3.	Financial instruments not held for trading, obligatorily booked at fair value, charged to P&L			
13	SF0101094	3.1.	Ownership instruments			
14	SF0101095	3.2.	Debt securities			
15	SF0101096	3.3.	Loans			
16	SF0101097	3.4.	Advances			
17	SF0101098	3.5.	Central bank and interbank deposits			
18	SF0101100	4.	Financial instruments indicatively booked at fair value, charged to P&L			
19	SF0101120	4.1.	Debt securities			
20	SF0101130	4.2.	Loans			
21	SF0101131	4.3.	Advances			
22	SF0101132	4.4.	Central bank and interbank deposits			
23	SF0101141	5.	Financial instruments at fair value, charged to other comprehensive income			
24	SF0101142	5.1.	Ownership instruments			
25	SF0101143	5.2.	Debt securities			
26	SF0101144	5.3.	Loans			
27	SF0101145	5.4.	Advances			
28	SF0101146	5.5.	Central bank and interbank deposits			
29	SF0101181	6.	Financial assets at amortised cost			
30	SF0101182	6.1.	Debt securities			
31	SF0101183	6.2.	Loans			
32	SF0101184	6.3.	Advances			
33	SF0101185	6.4.	Central bank and interbank deposits			
34	SF0101240	7.	Derivative transactions - hedging settlements			
35	SF0101250	8.	Change in the fair value of items hedged for the interest rate risk of the portfolio			
36	SF0101260	9.	Investments in subsidiaries, joint ventures and associated companies	98 100		98 100
37	SF0101270	10.	Tangible assets			
38	SF0101280	10.1.	Property, plant and equipment			
39	SF0101290	10.2.	Real estates for investment purposes			
40	SF0101300	11.	Intangible assets			
41	SF0101330	12.	Tax receivables			
42	SF0101340	12.1.	Current income tax assets			
43	SF0101350	12.2.	Deferred tax assets			
44	SF0101360	13.	Other assets			
45	SF0101370	14.	Invested assets and disposal groups classified as held for sale			
46	SF0101371	14.1.	Ownership instruments			
47	SF0101372	14.2.	Debt securities			
48	SF0101373	14.3.	Loans			
49	SF0101374	14.4.	Other			
50	SF0101380	15.	TOTAL ASSETS	102 162		102 162

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Successor MKB Bank Nyrt.
 Chairman of the Board of Directors

Antal Martzy
 Successor MKB Bank N
 Chief
 Financial Officer

Liabilities

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Merging Company at book value, 31 March 2022	Revaluation difference	Assets of the Merging Company at assessed value, 31 March 2022
1	SF0102010	1.	Financial liabilities held for trading			
2	SF0102020	1.1.	Derivative transactions			
3	SF0102030	1.2.	Short positions			
4	SF0102040	1.3.	Deposits			
5	SF0102045	1.4.	Loans taken out			
6	SF0102050	1.5.	Debt securities issued			
7	SF0102060	1.6.	Other financial liabilities			
8	SF0102070	2.	Financial liabilities indicatively booked at fair value, charged to P&L			
9	SF0102080	2.1.	Deposits			
10	SF0102085	2.2.	Loans taken out			
11	SF0102090	2.3.	Debt securities issued			
12	SF0102100	2.4.	Other financial liabilities			
13	SF0102110	3.	Financial liabilities valued at amortised cost			
14	SF0102120	3.1.	Deposits			
15	SF0102125	3.2.	Loans taken out			
16	SF0102130	3.3.	Debt securities issued			
17	SF0102140	3.4.	Other financial liabilities			
18	SF0102150	4.	Derivative transactions - hedging settlements			
19	SF0102160	5.	Change in the fair value of items under portfolio hedging for interest rate risk			
20	SF0102170	6.	Provisions			
21	SF0102180	6.1.	Pensions and other provisions payable for the termination of employment			
22	SF0102190	6.2.	Other long-term provisions to employees			
23	SF0102200	6.3.	Reorganisation			
24	SF0102210	6.4.	Pending legal matters and tax litigation			
25	SF0102220	6.5.	Commitments and guarantees issued			
26	SF0102230	6.6.	Other provisions			
27	SF0102240	7.	Tax liabilities			
28	SF0102250	7.1.	Actual tax liabilities			
29	SF0102260	7.2.	Deferred tax liabilities			
30	SF0102270	8.	Capital repayable on demand			
31	SF0102280	9.	Other liabilities	11		11
32	SF0102290	10.	Liabilities in disposal groups classified as held for sale			
33	SF0102291	10.1.	Deposits			
34	SF0102292	10.2.	Other			
35	SF0102300	10.3.	TOTAL LIABILITIES	11		11

Equity

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Assets of the Merging Company at book value, 31 March 2022	Revaluation difference	Assets of the Merging Company at assessed value, 31 March 2022
1	SF0103010	1.	Share capital	30 220		30 220
2	SF0103020	1.1.	Registered capital paid in	30 220		30 220
			<i>of which, capital registered by the Court of Registration</i>			
			<i>of which, unapproved change in capital provided by owners (+/-)</i>			
3	SF0103030	1.2.	Registered but unpaid capital			
4	SF0103040	2.	Payment above face value (premium)	256 080		256 080
5	SF0103050	3.	Ownership instruments issued, except registered capital			
6	SF0103060	3.1.	Equity element in composite financial instruments			
7	SF0103070	3.2.	Other ownership instruments issued			
8	SF0103080	4.	Other capital			
9	SF0103090	5.	Accumulated other comprehensive income			
10	SF0103095	5.1.	Items not to be reclassified into P&L			
11	SF0103100	5.1.1.	Tangible assets			
12	SF0103110	5.1.2.	Intangible assets			
13	SF0103120	5.1.3.	Actuarial gain or (-) loss on pension provision schemes			
14	SF0103122	5.1.4.	Invested assets and disposal groups classified as held for sale			
15	SF0103124	5.1.5.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies			
16	SF0103125	5.1.6.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income			
17	SF0103126	5.1.7.	Lack of effectiveness of hedging of ownership instruments booked at fair value and charged to other comprehensive income			
18	SF0103127	5.1.7.1.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedged items			
19	SF0103128	5.1.7.2.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedging instruments			
20	SF0103129	5.1.8.	Change in the fair value of financial liabilities booked at fair value and charged to P&L, caused by credit risk changes			
21	SF0103130	5.2.	Items that can be reclassified to P&L			
22	SF0103140	5.2.1.	Conversion of foreign currencies			
23	SF0103150	5.2.2.	Derivative hedging transactions Cash flow hedging transactions, effective part			
24	SF0103155	5.2.3.	Change in the fair value of debt securities booked at fair value and charged to other comprehensive income			
25	SF0103165	5.2.4.	Hedging instruments - unmarked items			
26	SF0103170	5.2.5.	Invested assets and disposal groups classified as held for sale			
27	SF0103180	5.2.6.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies			
28	SF0103190	6.	Retained earnings	-184 149		-184 149
29	SF0103200	7.	Revaluation reserve (upon transition to IFRS)			
30	SF0103210	8.	Other reserves			
31	SF0103220	8.1.	Share in the other booked income or expenditures of investments in subsidiaries, joint ventures and associated companies, valued according to the equity method			
32	SF0103230	8.2.	Other			
33	SF0103240	9.	(-) Own shares			
34	SF0103250	10.	Profit or (-) loss of the business year			
35	SF0103260	11.	(-) Interim dividend			
36	SF0103300	12.	TOTAL SHAREHOLDERS' EQUITY	102 151		102 151
37	SF0103310	13.	TOTAL EQUITY AND LIABILITIES	102 162		102 162

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Successor MKB Bank Nyrt.
Chairman of the Board of Directors

Antal Martzy
Successor MKB Bank N.
Chief
Financial Officer

Magyar Takaréknál Bankholding Zrt.

Statistical number: 27961104-6420-114-01

Cg.: 01-10-140-865

(Closing) inventory of assets and liabilities of the Merging Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Successor MKB Bank Nyrt.
Chairman of the Board of Directors

Antal Martzy
Successor MKB Bank Nyrt.
Chief
Financial Officer

(Closing) inventory of assets and liabilities of the Merging Company

In HUF

Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Merged Company at appraised value, 31 March 2022
1	SF0101010		Cash, account balances with central banks, and other sight deposits	0		0
2	SF0101020		Cash	0		0
8	SF0101030		Account balances with central banks	0		0
15	SF0101040		Other sight deposits	4 061 604 281		4 061 604 281
16		325110000	Nostro	4 061 604 281		4 061 604 281
20	SF0101050		Financial instruments held for trading	0		0
21	SF0101060		Derivative transactions	0		0
29	SF0101070		Ownership instruments	0		0
30	SF0101080		Debt securities	0		0
36	SF0101090		Loans	0		0
37	SF0101091		Advances	0		0
38	SF0101092		Central bank and interbank deposits	0		0
39	SF0101093		Financial instruments not held for trading, obligatorily booked at fair value, charged to P&L	0		0
40	SF0101094		Ownership instruments	0		0
41	SF0101095		Debt securities	0		0
42	SF0101096		Loans	0		0
55	SF0101097		Advances	0		0
56	SF0101098		Central bank and interbank deposits	0		0
57	SF0101100		Financial instruments indicatively booked at fair value and charged to P&L	0		0
58	SF0101120		Debt securities	0		0
59	SF0101130		Loans	0		0
60	SF0101131		Advances	0		0
61	SF0101132		Central bank and interbank deposits	0		0
62	SF0101141		Financial instruments at fair value, charged to other comprehensive income	0		0
63	SF0101142		Ownership instruments	0		0
64	SF0101143		Debt securities	0		0
82	SF0101144		Loans	0		0
83	SF0101145		Advances	0		0
84	SF0101146		Central bank and interbank deposits	0		0
85	SF0101181		Financial assets at amortised cost	0		0
86	SF0101182		Debt securities	0		0
99	SF0101183		Loans	0		0
228	SF0101184		Advances	0		0
243	SF0101185		Central bank and interbank deposits	0		0
256	SF0101240		Derivative transactions - hedging settlements	0		0
259	SF0101250		Change in the fair value of items hedged for the interest rate risk of the portfolio	0		0
261	SF0101260		Investments in subsidiaries, joint ventures and associated companies	98 100 000 000		98 100 000 000
		162102000	Shares and business quota for investment purposes in affiliated businesses	282 200 000 000		282 200 000 000
		163102000	Impairment on participations and securities	-184 100 000 000		-184 100 000 000
266	SF0101270		Tangible assets	0		0
267	SF0101280		Property, plant and equipment	0		0
316	SF0101290		Real estates for investment purposes	0		0
317	SF0101300		Intangible assets	0		0
331	SF0101330		Tax receivables	0		0
332	SF0101340		Current income tax assets	0		0
338	SF0101350		Deferred tax assets	0		0
341	SF0101360		Other assets	0		0
434	SF0101370		Qualified invested assets and disposal groups held for sale	0		0
435	SF0101371		Ownership instruments	0		0
436	SF0101372		Debt securities	0		0
437	SF0101373		Loans	0		0
438	SF0101374		Other	0		0
439	SF0102010		Financial liabilities held for trading	0		0
440	SF0102020		Derivative transactions	0		0
449	SF0102030		Short positions	0		0
450	SF0102040		Deposits	0		0
451	SF0102045		Loans taken out	0		0
452	SF0102050		Debt securities issued	0		0
453	SF0102060		Other financial liabilities	0		0
454	SF0102070		Financial liabilities indicatively booked at fair value, charged to P&L	0		0
455	SF0102080		Deposits	0		0
456	SF0102085		Loans taken out	0		0
457	SF0102090		Debt securities issued	0		0
458	SF0102100		Other financial liabilities	0		0
459	SF0102110		Financial liabilities valued at amortised cost	0		0
460	SF0102120		Deposits	0		0
479	SF0102125		Loans taken out	0		0
495	SF0102130		Debt securities issued	0		0
497	SF0102140		Other financial liabilities	0		0
512	SF0102150		Derivative transactions - hedging settlements	0		0
515	SF0102160		Change in the fair value of items under portfolio hedging for interest rate risk	0		0
518	SF0102170		Provisions	0		0
519	SF0102180		Pensions and other provisions payable for the termination of employment	0		0
520	SF0102190		Other long-term provisions to employees	0		0
521	SF0102200		Reorganisation	0		0
522	SF0102210		Pending legal matters and tax litigation	0		0
524	SF0102220		Commitments and guarantees issued	0		0
528	SF0102230		Other provisions	0		0
532	SF0102240		Tax liabilities	0		0
533	SF0102250		Actual tax liabilities	-68 821		-68 821
		441423000	Innovation tax liability and payment	-9 000		
		441511000	Local business tax liability	-59 821		
537	SF0102260		Deferred tax liabilities	0		0
540	SF0102270		Capital repayable on demand	0		0
541	SF0102280		Other liabilities	-11 303 000		-11 303 000
575		447150000	Passive monthly accrual of expenses	-11 303 000		-11 303 000
665	SF0102290		Liabilities in qualified disposal groups held for sale	0		0
666	SF0102291		Deposits	0		0
667	SF0102292		Other	0		0
668	SF0103300		TOTAL SHAREHOLDERS' EQUITY	-102 150 232 460		-102 150 232 460
669	SF0103010		Share capital	-30 220 000 000		-30 220 000 000
670	SF0103020		Registered capital paid in	-30 220 000 000		-30 220 000 000
671		491100000	Share capital	-30 220 000 000		-30 220 000 000

(Closing) inventory of assets and liabilities of the Merging Company

In HUF

Serial number	Line code	Account number	Item	Asset inventory of the Merging Company at book value, 31 March 2022	Revaluation difference	Asset inventory of the Merged Company at appraised value, 31 March 2022
672	SF0103030		Registered but unpaid capital	0		0
673	SF0103040		Payment above face value (premium)	-256 080 000 000		-256 080 000 000
674		492110000	Capital reserve	-256 080 000 000		-256 080 000 000
675	SF0103050		Ownership instruments issued, except registered capital	0		0
676	SF0103060		Equity element in composite financial instruments	0		0
677	SF0103070		Other ownership instruments issued	0		0
678	SF0103080		Other capital	0		0
679	SF0103090		Accumulated other comprehensive income	0		0
680	SF0103095		Items not to be reclassified into P&L	0		0
681	SF0103100		Tangible assets	0		0
682	SF0103110		Intangible assets	0		0
683	SF0103120		Actuarial gain or (-) loss on pension provision schemes	0		0
684	SF0103122		Invested assets and disposal groups classified as held for sale	0		0
685	SF0103124		Investment in subsidiaries, joint ventures and associated companies, from other booked income or expenditures	0		0
686	SF0103125		Ownership instruments booked at fair value and charged to other comprehensive income	0		0
689	SF0103126		Hedging transactions for ownership instruments booked at fair value and charged to other comprehensive income	0		0
690	SF0103127		Change in the fair value of ownership instruments charged to other comprehensive income	0		0
691	SF0103128		Change in the fair value of ownership instruments charged to other comprehensive income	0		0
692	SF0103129		Change in the fair value of financial liabilities charged to P&L, arising from credit risk changes	0		0
693	SF0103130		Items that can be reclassified to P&L	0		0
694	SF0103140		Conversion of foreign currencies	0		0
695	SF0103150		Derivative hedging transactions Cash flow hedging reserve (effective part)	0		0
696	SF0103155		Change in the fair value of debt instruments charged to other comprehensive income	0		0
692	SF0103165		Hedging instruments (unmarked elements)	0		0
693	SF0103170		Invested assets and disposal groups classified as held for sale	0		0
694	SF0103180		Other booked ?? of investments into subsidiaries, joint ventures and associated companies (incomplete Hungarian	0		0
695	SF0103190		Retained earnings	184 149 767 540		184 149 767 540
696		494110000	Retained earnings	184 127 430 350		184 127 430 350
699			Profit or (-) loss of the business year	22 337 190		22 337 190
700	SF0103200		Revaluation reserve (upon transition to IFRS)	0		0
701	SF0103210		Other reserves	0		0
702	SF0103220		Investments in subsidiaries, joint ventures and associated companies according to the equity method (incomplete	0		0
703	SF0103230		Other	0		0
704		494310000	General reserve	0		0
705	SF0103240		(-) Own shares	0		0
706	SF0103250		restatement Profit or (-) loss of the business year	0		0

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Successor MKB Bank Nyrt.

Antal Martzy
 Successor MKB Bank Ny

MKB Bank Nyrt.

Statistical number: 10011922 6419 114 01

Cg.: 01 10 040952

(Opening) balance sheet of the Successor Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Chairman and Chief Executive

Antal Martzy
Chief
Financial Officer

(Opening) balance sheet of the Successor Company

Assets

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Value of the acquiring MKB's assets according to value assessment, 31.03.2022	Value of the merging BB's assets according to value assessment, 31.03.2022	Value of the acquiring MTBH's assets according to value assessment, 31.03.2022	Assets of the LEGAL SUCCESSOR MKB before settlement, 31.03.2022	Differences	Settlement of equity	Assets of the LEGAL SUCCESSOR MKB after settlement, 31.03.2022
1	SF0101010	1.	Cash, account balances with central banks, and other sight deposits	155 622	289 758	4 062	449 442			449 442
2	SF0101020	1.1.	Cash	39 594	21 430		61 024			61 024
3	SF0101030	1.2.	Account balances with central banks	71 353	260 383		331 736			331 736
4	SF0101040	1.3.	Other sight deposits	44 675	7 945	4 062	56 682			56 682
5	SF0101050	2.	Financial instruments held for trading	172 764	27 189		199 953	-1 624		198 329
6	SF0101060	2.1.	Derivative transactions	157 723	27 156		184 879	-1 624		183 255
7	SF0101070	2.2.	Ownership instruments	4 801			4 801			4 801
8	SF0101080	2.3.	Debt securities	10 240	33		10 273			10 273
9	SF0101090	2.4.	Loans							
10	SF0101091	2.5.	Advances							
11	SF0101092	2.6.	Central bank and interbank deposits							
12	SF0101093	3.	Financial instruments not held for trading, obligatorily booked at fair value, charged to P&L	57 609	58 726		116 335	-20		116 315
13	SF0101094	3.1.	Ownership instruments	4 270			4 270			4 270
14	SF0101095	3.2.	Debt securities							
15	SF0101096	3.3.	Loans	53 339	58 726		112 065	-20		112 045
16	SF0101097	3.4.	Advances							
17	SF0101098	3.5.	Central bank and interbank deposits							
18	SF0101100	4.	Financial instruments indicatively booked at fair value, charged to P&L							
19	SF0101120	4.1.	Debt securities							
20	SF0101130	4.2.	Loans							
21	SF0101131	4.3.	Advances							
22	SF0101132	4.4.	Central bank and interbank deposits							
23	SF0101141	5.	Financial instruments at fair value, charged to other comprehensive income	188 536	167 379		355 915			355 915
24	SF0101142	5.1.	Ownership instruments							
25	SF0101143	5.2.	Debt securities	188 536	167 379		355 915			355 915
26	SF0101144	5.3.	Loans							
27	SF0101145	5.4.	Advances							
28	SF0101146	5.5.	Central bank and interbank deposits							
29	SF0101181	6.	Financial assets at amortised cost	3 089 518	1 926 316		5 015 834	-247		5 015 587
30	SF0101182	6.1.	Debt securities	976 850	576 302		1 553 152			1 553 152
31	SF0101183	6.2.	Loans	1 202 278	1 135 451		2 337 729	167		2 337 896
32	SF0101184	6.3.	Advances	2 015	4 005		6 020			6 020
33	SF0101185	6.4.	Central bank and interbank deposits	908 375	210 558		1 118 933	-414		1 118 519
34	SF0101240	7.	Derivative transactions - hedging settlements	13 144	35 812		48 956			48 956
35	SF0101250	8.	Change in the fair value of items hedged for the interest rate risk of the portfolio		-37 361		-37 361			-37 361
36	SF0101260	9.	Investments in subsidiaries, joint ventures and associated companies	53 861	7 674	98 100	159 635			159 635
37	SF0101270	10.	Tangible assets	12 202	21 630		33 832			33 832
38	SF0101280	10.1.	Property, plant and equipment	12 202	21 630		33 832			33 832
39	SF0101290	10.2.	Real estates for investment purposes							
40	SF0101300	11.	Intangible assets	26 754	18 193		44 947			44 947
41	SF0101330	12.	Tax receivables	7 871	627		8 498			8 498
42	SF0101340	12.1.	Current income tax assets		101		101			101
43	SF0101350	12.2.	Deferred tax assets	7 871	526		8 397			8 397
44	SF0101360	13.	Other assets	24 303	21 734		46 037	6 060		52 097
45	SF0101370	14.	Invested assets and disposal groups classified as held for sale	32			32			32
46	SF0101371	14.1.	Ownership instruments							
47	SF0101372	14.2.	Debt securities							
48	SF0101373	14.3.	Loans	32			32			32
49	SF0101374	14.4.	Other							
50	SF0101380	15.	TOTAL ASSETS	3 802 216	2 537 677	102 162	6 442 055	4 169		6 446 224

Statistical number: 10011922 6419 114 01
Cg.: 01 10 040952
MKB Bank Nyrt.

Chairman and Chief Executive

Chief
Financial Officer

Liabilities

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Value of the acquiring MKB's assets according to value assessment, 31.03.2022	Value of the merging BB's assets according to value assessment, 31.03.2022	Value of the acquiring MTBH's assets according to value assessment, 31.03.2022	Assets of the LEGAL SUCCESSOR MKB before settlement, 31.03.2022	Differences	Settlement of equity	Assets of the LEGAL SUCCESSOR MKB after settlement, 31.03.2022
1	SF0102010	1.	Financial liabilities held for trading	75 564	26 057		101 621	-1 624		99 997
2	SF0102020	1.1.	Derivative transactions	73 904	26 057		99 961	-1 624		98 337
3	SF0102030	1.2.	Short positions	1 660			1 660			1 660
4	SF0102040	1.3.	Deposits							
5	SF0102045	1.4.	Loans taken out							
6	SF0102050	1.5.	Debt securities issued							
7	SF0102060	1.6.	Other financial liabilities							
8	SF0102070	2.	Financial liabilities indicatively booked at fair value, charged to P&L							
9	SF0102080	2.1.	Deposits							
10	SF0102085	2.2.	Loans taken out							
11	SF0102090	2.3.	Debt securities issued							
12	SF0102100	2.4.	Other financial liabilities							
13	SF0102110	3.	Financial liabilities valued at amortised cost	3 439 716	2 290 583		5 730 299	-185 331		5 544 968
14	SF0102120	3.1.	Deposits	2 303 093	1 530 533		3 833 626	-414		3 833 212
15	SF0102125	3.2.	Loans taken out	864 994	673 580		1 538 574	83		1 538 657
16	SF0102130	3.3.	Debt securities issued	53 337			53 337			53 337
17	SF0102140	3.4.	Other financial liabilities	218 292	86 470		304 762	-185 000		119 762
18	SF0102150	4.	Derivative transactions - hedging settlements		3		3			3
19	SF0102160	5.	Change in the fair value of items under portfolio hedging for interest rate risk							
20	SF0102170	6.	Provisions	3 038	3 390		6 428			6 428
21	SF0102180	6.1.	Pensions and other provisions payable for the termination of employment							
22	SF0102190	6.2.	Other long-term provisions to employees							
23	SF0102200	6.3.	Reorganisation							
24	SF0102210	6.4.	Pending legal matters and tax litigation	45	725		770			770
25	SF0102220	6.5.	Commitments and guarantees issued	2 765	2 062		4 827			4 827
26	SF0102230	6.6.	Other provisions	228	603		831			831
27	SF0102240	7.	Tax liabilities	2 480	44		2 524			2 524
28	SF0102250	7.1.	Actual tax liabilities	2 480	44		2 524			2 524
29	SF0102260	7.2.	Deferred tax liabilities							
30	SF0102270	8.	Capital repayable on demand							
31	SF0102280	9.	Other liabilities	32 580	37 934	11	70 525	6 060		76 585
32	SF0102290	10.	Liabilities in disposal groups classified as held for sale							
33	SF0102291	10.1.	Deposits							
34	SF0102292	10.2.	Other							
35	SF0102300	11.	TOTAL LIABILITIES	3 553 378	2 358 011	11	5 911 400	-180 895		5 730 505

Equity

figures in million HUF

Serial number	Line code	Hierarchy	Definition	Value of the acquiring MKB's assets according to value assessment, 31.03.2022	Value of the merging BB's assets according to value assessment, 31.03.2022	Value of the acquiring MTBH's assets according to value assessment, 31.03.2022	Assets of the LEGAL SUCCESSOR MKB before settlement, 31.03.2022	Differences	Settlement of equity	Assets of the LEGAL SUCCESSOR MKB after settlement, 31.03.2022
1	SF0103010	1.	Share capital	100 000	19 396	30 220	149 616	75 603	86 101	311 320
2	SF0103020	1.1.	Registered capital paid in	100 000	19 396	30 220	149 616	75 603	86 101	311 320
			<i>of which, capital registered by the Court of Registration 31.03.2022</i>	100 000	19 396	30 220	149 616			149 616
			<i>of which, registration of capital increase at the Court of Registration for 01.04.2022</i>					75 603	86 101	161 704
3	SF0103030	1.2.	Registered but unpaid capital							
4	SF0103040	2.	Payment above face value (premium)	21 729		256 080	277 809	109 397	-86 101	301 105
5	SF0103050	3.	Ownership instruments issued, except registered capital							
6	SF0103060	3.1.	Equity element in composite financial instruments							
7	SF0103070	3.2.	Other ownership instruments issued							
8	SF0103080	4.	Other capital							
9	SF0103090	5.	Accumulated other comprehensive income	-36 260	-4 102		-40 362			-40 362
10	SF0103095	5.1.	Items not to be reclassified into P&L							
11	SF0103100	5.1.1.	Tangible assets							
12	SF0103110	5.1.2.	Intangible assets							
13	SF0103120	5.1.3.	Actuarial gain or (-) loss on pension provision schemes							
14	SF0103122	5.1.4.	Invested assets and disposal groups classified as held for sale							
15	SF0103124	5.1.5.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies							
16	SF0103125	5.1.6.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income							
17	SF0103126	5.1.7.	Lack of effectiveness of hedging of ownership instruments booked at fair value and charged to other comprehensive income							
18	SF0103127	5.1.7.1.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedged items							
19	SF0103128	5.1.7.2.	Change in the fair value of ownership instruments booked at fair value and charged to other comprehensive income - hedging instruments							
20	SF0103129	5.1.8.	Change in the fair value of financial liabilities booked at fair value and charged to P&L, caused by credit risk changes							
21	SF0103130	5.2.	Items that can be reclassified to P&L	-36 260	-4 102		-40 362			-40 362
22	SF0103140	5.2.1.	Conversion of foreign currencies							
23	SF0103150	5.2.2.	Derivative hedging transactions Cash flow hedging transactions, effective part							
24	SF0103155	5.2.3.	Change in the fair value of debt securities booked at fair value and charged to other comprehensive income	-36 260	-4 102		-40 362			-40 362
25	SF0103165	5.2.4.	Hedging instruments - unmarked items							
26	SF0103170	5.2.5.	Non-current assets and disposal groups classified as held for sale							
27	SF0103180	5.2.6.	Share in the other booked income or expenditures of investments into subsidiaries, joint ventures and associated companies							
28	SF0103190	6.	Retained earnings	163 369	164 372	-184 149	143 592	64		143 656
29	SF0103200	7.	Revaluation reserve (upon transition to IFRS)							
30	SF0103210	8.	Other reserves							
31	SF0103220	8.1.	Share in the other booked income or expenditures of investments in subsidiaries, joint ventures and associated companies, valued according to the equity method							
32	SF0103230	8.2.	Other							
33	SF0103240	9.	(-) Own shares							
34	SF0103250	10.	Profit or (-) loss of the business year							
35	SF0103260	11.	(-) Interim dividend							
36	SF0103300	12.	TOTAL SHAREHOLDERS' EQUITY	248 838	179 666	102 151	530 655	185 064		715 719
37	SF0103310	13.	TOTAL EQUITY AND LIABILITIES	3 802 216	2 537 677	102 162	6 442 055	4 169		6 446 224

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Chairman and Chief Executive

Antal Martzy
 Chief
 Financial Officer

MKB Bank Nyrt.

Statistical number: 10011922 6419 114 01
Cg.: 01 10 040952

(Opening) inventory of assets of the Successor Company

31 March 2022

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
Chairman and Chief Executive

Antal Martzy
Responsible for Finance
Deputy Chairman

(Opening) inventory of assets of the Successor Company

data in HUF

Line code	general ledger account	Balance sheet row heading	Value of the acquiring MKB's assets according to value assessment, 31.03.2022	Value of the merging BB's assets according to value assessment, 31.03.2022	Value of the merging MTBH's assets according to value assessment, 31.03.2022	Assets of the LEGAL SUCCESSOR MKB before settlement, 31.03.2022	Differences	Settlement of equity	Assets of the LEGAL SUCCESSOR MKB after settlement, 31.03.2022
SF0101092		Central bank and interbank deposits	0	0	0	0	0	0	0
SF0101093		Financial instruments not held for trading, obligatorily booked a	57 609 116 953	58 725 757 245	0	116 334 874 198	-19 684 253	0	116 315 189 945
SF0101094		Ownership instruments	4 269 748 791	0	0	4 269 748 791	0	0	4 269 748 791
SF0101094	371141	Shares held for trading	1 751 694 598	0	0	1 751 694 598	0	0	1 751 694 598
SF0101094	371151	Coupons of open-ended investment funds, held for trading	2 344 293 468	0	0	2 344 293 468	0	0	2 344 293 468
SF0101094	171148	Investment in long-term holdings below 20%	173 760 726	0	0	173 760 726	0	0	173 760 726
SF0101094	171143	Investments in subsidiaries	-1	0	0	-1	0	0	-1
SF0101095		Debt securities	0	0	0	0	0	0	0
SF0101096		Loans	53 339 368 162	58 725 757 245	0	112 065 125 407	-19 684 253	0	112 045 441 154
SF0101096		Fair value adjustments on loans designated as at fair value through pr	0	0	0	0	-19 684 253	0	-19 684 253
SF0101096	331237	Short-term loans to clients for homes and real estates	14 105 539 258	0	0	14 105 539 258	0	0	14 105 539 258
SF0101096	331233	Short-term working capital loans to clients	15 033 298	0	0	15 033 298	0	0	15 033 298
SF0101096	331234	Short-term investment and development loans to clients	156 203 111	0	0	156 203 111	0	0	156 203 111
SF0101096	331238	Short-term loans to clients for unspecified purposes	38 813 420 214	0	0	38 813 420 214	0	0	38 813 420 214
SF0101096	332237	Overdue principal of loans to clients for homes and real estates	904 338	0	0	904 338	0	0	904 338
SF0101096	332238	Overdue principal of loans to clients for unspecified purposes	4 790 098	0	0	4 790 098	0	0	4 790 098
SF0101096	333237	Overdue interest of loans to clients for homes and real estates	344 301	0	0	344 301	0	0	344 301
SF0101096	333238	Overdue interest of loans to clients for unspecified purposes	1 120	0	0	1 120	0	0	1 120
SF0101096	334233	Working capital loans on receivables accrued during the moratorium (699 643	0	0	699 643	0	0	699 643
SF0101096	334234	Receivables from investment and development loans accumulated dur	6 372 137	0	0	6 372 137	0	0	6 372 137
SF0101096	334237	Accounts receivable, housing and real estate loans accumulated durin	233 662 882	0	0	233 662 882	0	0	233 662 882
SF0101096	334238	Receivables accumulated during the moratorium for loans for unlimit	2 375 440	0	0	2 375 440	0	0	2 375 440
SF0101096	383237	Interest accrued on home and real estate loans to clients	19 060	0	0	19 060	0	0	19 060
SF0101096	385237	Default interest accrued on overdue loans to clients for homes and rea	3 167	0	0	3 167	0	0	3 167
SF0101096	385238	Default interest accrued on overdue loans to clients for unspecified pu	95	0	0	95	0	0	95
SF0101096	337110000	Baby expecting loan gross at fair value through profit or loss	0	43 660 979 208	0	43 660 979 208	0	0	43 660 979 208
SF0101096	337110000	Retail mortgage loan gross at fair value through profit or loss	0	16 450 504 701	0	16 450 504 701	0	0	16 450 504 701
SF0101096	33791000S	Fair value differences on baby expecting loans at fair value through pr	0	-760 368 677	0	-760 368 677	0	0	-760 368 677
SF0101096	33791000S	Fair value differences on retail mortgage loans at fair value through pr	0	-678 864 005	0	-678 864 005	0	0	-678 864 005
SF0101096	33792000S	Adjustment for credit risk on baby expecting loans at fair value throug	0	-167 729 070	0	-167 729 070	0	0	-167 729 070
SF0101096	33792000S	Adjustment for credit risk on retail mortgage loans at fair value throug	0	-84 195 375	0	-84 195 375	0	0	-84 195 375
SF0101096	337930000	Gross interest on baby expecting loans at fair value through profit or l	0	106 532 506	0	106 532 506	0	0	106 532 506
SF0101096	337930000	Gross interest on retail mortgage loan at fair value through profit or lo	0	69 281 741	0	69 281 741	0	0	69 281 741
SF0101096	337931000	Gross interest on baby expecting loans at fair value through profit or l	0	173 296	0	173 296	0	0	173 296
SF0101096	337931000	Gross interest on retail mortgage loan at fair value through profit or lo	0	29 623 191	0	29 623 191	0	0	29 623 191
SF0101096	361110100	Gross interest on retail mortgage loan at fair value through profit or lo	0	99 819 729	0	99 819 729	0	0	99 819 729
SF0101097		Advances	0	0	0	0	0	0	0
SF0101098		Central bank and interbank deposits	0	0	0	0	0	0	0
SF0101100		Financial instruments indicatively booked at fair value and char	0	0	0	0	0	0	0
SF0101120		Debt securities	0	0	0	0	0	0	0
SF0101130		Loans	0	0	0	0	0	0	0
SF0101131		Advances	0	0	0	0	0	0	0
SF0101132		Central bank and interbank deposits	0	0	0	0	0	0	0
SF0101141		Financial instruments at fair value, charged to other comprehens	188 535 675 094	167 378 710 162	0	355 914 385 256	0	0	355 914 385 256
SF0101142		Ownership instruments	0	0	0	0	0	0	0
SF0101142	371151	Coupons of open-ended investment funds, held for trading	0	0	0	0	0	0	0
SF0101143		Debt securities	188 535 675 094	167 378 710 162	0	355 914 385 256	0	0	355 914 385 256
SF0101143	371133	Other bonds held for trading	59 690 346 801	0	0	59 690 346 801	0	0	59 690 346 801
SF0101143	371134	Interest-bearing treasury bills for trading	447 679 622	0	0	447 679 622	0	0	447 679 622
SF0101143	387131	Accrued interest of state bonds held for trading	-360	0	0	-360	0	0	-360
SF0101143	387133	Accrued interest of bonds for trading	-407	0	0	-407	0	0	-407
SF0101143	387135	Accrued interest of mortgage notes held for trading	-4	0	0	-4	0	0	-4
SF0101143	371131	State bonds held for trading	127 687 770 915	0	0	127 687 770 915	0	0	127 687 770 915
SF0101143	371135	Mortgage notes for trading	709 878 527	0	0	709 878 527	0	0	709 878 527
SF0101143	311330000	Government securities - available-for-sale not secured by IRS (AFS)	0	145 478 829 864	0	145 478 829 864	0	0	145 478 829 864
SF0101143	31133000S	Government securities - available-for-sale not secured by IRS (AFS)	0	-259 052 795	0	-259 052 795	0	0	-259 052 795

(Opening) inventory of assets of the Successor Company

data in HUF

Line code	general ledger account	Balance sheet row heading	Value of the acquiring MKB's assets according to value assessment, 31.03.2022	Value of the merging BB's assets according to value assessment, 31.03.2022	Value of the merging MTBH's assets according to value assessment, 31.03.2022	Assets of the LEGAL SUCCESSOR MKB before settlement, 31.03.2022	Differences	Settlement of equity	Assets of the LEGAL SUCCESSOR MKB after settlement, 31.03.2022
SF0101143	311331000	Government securities - available-for-sale not secured by IRS (AFS)	0	1 133 963 275	0	1 133 963 275			1 133 963 275
SF0101143	311833100	Valuation difference Government securities - available-for-sale not se	0	81 207 767	0	81 207 767			81 207 767
SF0101143	311833200	Valuation difference Government securities - available-for-sale not se	0	-2 573 234 550	0	-2 573 234 550			-2 573 234 550
SF0101143	311910000	Government securities - available-for-sale not secured by IRS (AFS)	0	-3 734 633	0	-3 734 633			-3 734 633
SF0101143	312340000	Bonds issued by credit institutions (AFS)	0	11 087 121 520	0	11 087 121 520			11 087 121 520
SF0101143	312340000	Mortgage bond (AFS)	0	14 389 570 718	0	14 389 570 718			14 389 570 718
SF0101143	31234000S	Bonds issued by credit institutions (AFS)	0	480 476	0	480 476			480 476
SF0101143	31234000S	Mortgage bond (AFS)	0	-113 888 762	0	-113 888 762			-113 888 762
SF0101143	312341000	Bonds issued by credit institutions (AFS)	0	554 430	0	554 430			554 430
SF0101143	312341000	Mortgage bond (AFS)	0	176 818 917	0	176 818 917			176 818 917
SF0101143	312834100	Valuation difference of bonds issued by credit institutions for trading	0	871 106	0	871 106			871 106
SF0101143	312834200	Valuation difference of bonds issued by credit institutions for trading	0	-19 133 904	0	-19 133 904			-19 133 904
SF0101143	312834200	Valuation difference Mortgage bond (AFS)	0	-1 997 034 511	0	-1 997 034 511			-1 997 034 511
SF0101143	312910000	Mortgage bond (AFS)	0	-4 628 756	0	-4 628 756			-4 628 756
SF0101144		Loans	0	0	0	0	0	0	0
SF0101145		Advances	0	0	0	0	0	0	0
SF0101146		Central bank and interbank deposits	0	0	0	0	0	0	0
SF0101181		Financial assets at amortised cost	3 089 518 822 267	1 926 316 566 567	0	5 015 835 388 834	-246 647 606	0	5 015 588 741 228
SF0101182		Debt securities	976 850 284 533	576 302 354 966	0	1 553 152 639 499	0	0	1 553 152 639 499
SF0101182	171131	State bonds for investment purposes	865 891 014 882	0	0	865 891 014 882			865 891 014 882
SF0101182	171133	Bonds for investment purposes	98 469 496 748	0	0	98 469 496 748			98 469 496 748
SF0101182	171135	Mortgage notes for investment purposes	12 489 773 008	0	0	12 489 773 008			12 489 773 008
SF0101182	381131	Accrued interest of state bonds for investment purposes	6	0	0	6			6
SF0101182	381133	Accrued interest of bonds for investment purposes	-111	0	0	-111			-111
SF0101182	171100000	Government securities - held-to-maturity (HTM)	0	530 024 825 402	0	530 024 825 402			530 024 825 402
SF0101182	17110000S	Government securities - held-to-maturity (HTM)	0	-2 723 948 266	0	-2 723 948 266			-2 723 948 266
SF0101182	171110000	Government securities - held-to-maturity (HTM)	0	4 487 315 163	0	4 487 315 163			4 487 315 163
SF0101182	171200000	Bonds issued by credit institutions (HTM)	0	2 000 054 000	0	2 000 054 000			2 000 054 000
SF0101182	17120000S	Bonds issued by credit institutions (HTM)	0	-14 192	0	-14 192			-14 192
SF0101182	171210000	Bonds issued by credit institutions (HTM)	0	16 164 000	0	16 164 000			16 164 000
SF0101182	171331000	Corporate bonds (HTM)	0	41 908 072 450	0	41 908 072 450			41 908 072 450
SF0101182	17133100S	Corporate bonds (HTM)	0	101 065 547	0	101 065 547			101 065 547
SF0101182	171331100	Corporate bonds (HTM)	0	949 211 450	0	949 211 450			949 211 450
SF0101182	171910000	Government securities - held-to-maturity (HTM)	0	-13 882 004	0	-13 882 004			-13 882 004
SF0101182	171920000	Bonds issued by credit institutions (HTM)	0	-45 256	0	-45 256			-45 256
SF0101182	171930000	Corporate bonds (HTM)	0	-446 463 328	0	-446 463 328			-446 463 328
SF0101183		Loans	1 202 278 365 952	1 135 451 002 161	0	2 337 729 368 113	167 326 794	0	2 337 896 694 907
SF0101183		Settlement of the difference of the the gross value accounting estimate of loans measured at amortised cost	0	0	0	0	2 435 816 838		2 435 816 838
SF0101184		Settlement of the difference of the impairment of loans and receivables measured at amortised cost					-2 351 825 181		-2 351 825 181
SF0101185		Settlement of the difference of the fair value of loans and receivables measured at amortised cost					83 335 137		83 335 137
SF0101183	321221	Overdraft facilities to credit institutions, negative balance	5 384 171	0	0	5 384 171			5 384 171
SF0101183	321282	Active repo transactions with credit institutions	10 000 898 460	0	0	10 000 898 460			10 000 898 460
SF0101183	331234	Short-term investment and development loans to clients	324 163 895 047	0	0	324 163 895 047			324 163 895 047
SF0101183	383234	Interest accrued on investment and development loans to clients	41 631 605	0	0	41 631 605			41 631 605
SF0101183	331221	Overdraft facilities to clients, negative balance	43 159 990 655	0	0	43 159 990 655			43 159 990 655
SF0101183	331233	Short-term working capital loans to clients	392 734 114 544	0	0	392 734 114 544			392 734 114 544
SF0101183	331235	Short-term project loans to clients	103 770 144 555	0	0	103 770 144 555			103 770 144 555
SF0101183	331251	Factoring receivables	14 278 487 523	0	0	14 278 487 523			14 278 487 523
SF0101183	331282	Active repo transactions with clients	10 027 768 646	0	0	10 027 768 646			10 027 768 646
SF0101183	333234	Overdue interest of investment and development loans to clients	12 847 484	0	0	12 847 484			12 847 484
SF0101183	383221	Interest accrued on overdrafts to clients (negative balances)	101 667 146	0	0	101 667 146			101 667 146
SF0101183	385234	Default interest accrued on overdue investment and development loan	29 773 619	0	0	29 773 619			29 773 619
SF0101183	321321	Margin settlement accounts (CSA, repo, swap, tender)	2 529 564 631	0	0	2 529 564 631			2 529 564 631

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SF0101183	331226	Széchenyi card loans	42 870 844 164	0	0	42 870 844 164			42 870 844 164
SF0101183	331227	Credit card debts	1 365 973 832	0	0	1 365 973 832			1 365 973 832
SF0101183	331236	Short-term lombard loans to clients	1 164 092 280	0	0	1 164 092 280			1 164 092 280
SF0101183	331237	Short-term loans to clients for homes and real estates	143 973 029 675	0	0	143 973 029 675			143 973 029 675
SF0101183	331238	Short-term loans to clients for unspecified purposes	46 426 361 022	0	0	46 426 361 022			46 426 361 022
SF0101183	331252	Short-term claims from clients due to the purchase of receivables	54 031 214 873	0	0	54 031 214 873			54 031 214 873
SF0101183	331269	Other financial receivables	122 069 776	0	0	122 069 776			122 069 776
SF0101183	332221	Overdue principal of overdraft facilities to clients	370 598 722	0	0	370 598 722			370 598 722
SF0101183	332226	Overdue principal of Széchenyi card loans	109 476 217	0	0	109 476 217			109 476 217
SF0101183	332233	Overdue principal of working capital loans to clients	1 231 401 412	0	0	1 231 401 412			1 231 401 412
SF0101183	332234	Overdue principal of investment and development loans to clients	343 895 471	0	0	343 895 471			343 895 471
SF0101183	332235	Overdue principal of project loans to clients	39 855 382	0	0	39 855 382			39 855 382
SF0101183	332237	Overdue principal of loans to clients for homes and real estates	246 241 150	0	0	246 241 150			246 241 150
SF0101183	332238	Overdue principal of loans to clients for unspecified purposes	660 202 676	0	0	660 202 676			660 202 676
SF0101183	332251	Overdue factoring receivables	270 014 228	0	0	270 014 228			270 014 228
SF0101183	332252	Overdue principal from clients arising from the purchase of receivable	-34 505 319	0	0	-34 505 319			-34 505 319
SF0101183	332262	Overdue principal from clients arising from documentary transactions	532 477	0	0	532 477			532 477
SF0101183	332269	Overdue principal arising from other financial receivables	70 841 881	0	0	70 841 881			70 841 881
SF0101183	333221	Overdue interest of overdraft facilities to clients	-136 146 983	0	0	-136 146 983			-136 146 983
SF0101183	333226	Overdue interest of Széchenyi card loans	107 818 038	0	0	107 818 038			107 818 038
SF0101183	333233	Overdue interest of working capital loans to clients	3 748 283	0	0	3 748 283			3 748 283
SF0101183	333235	Overdue interest of project loans to clients	-21 236 993	0	0	-21 236 993			-21 236 993
SF0101183	333236	Overdue interest of lombard loans to clients	-13 572 368	0	0	-13 572 368			-13 572 368
SF0101183	333237	Overdue interest of loans to clients for homes and real estates	40 676 139	0	0	40 676 139			40 676 139
SF0101183	333238	Overdue interest of loans to clients for unspecified purposes	114 063 495	0	0	114 063 495			114 063 495
SF0101183	333252	Overdue interest from clients arising from the purchase of receivables	2 786 941	0	0	2 786 941			2 786 941
SF0101183	333256	Overdue factoring fees payable by clients	-2 266	0	0	-2 266			-2 266
SF0101183	333261	Overdue fees payable by clients arising from guarantees	-1 161 401	0	0	-1 161 401			-1 161 401
SF0101183	333266	Overdue commitment fee payable by clients	2 266 924	0	0	2 266 924			2 266 924
SF0101183	334221	Overdrafts for receivables accumulated during the moratorium	319 519 122	0	0	319 519 122			319 519 122
SF0101183	334226	Receivables accumulated during the moratorium Széchenyi Card	261 051 067	0	0	261 051 067			261 051 067
SF0101183	334233	Receivables from working capital loans accrued during the moratorium	426 380 720	0	0	426 380 720			426 380 720
SF0101183	334234	Receivables from investment and development loans accumulated dur	1 295 633 801	0	0	1 295 633 801			1 295 633 801
SF0101183	334235	Receivables from project loans accrued during the moratorium (unfini	205 732 153	0	0	205 732 153			205 732 153
SF0101183	334236	Receivables from lombard loans accrued during the moratorium (unfi	76 025 708	0	0	76 025 708			76 025 708
SF0101183	334237	Accounts receivable, housing and real estate loans accumulated durin	3 176 446 161	0	0	3 176 446 161			3 176 446 161
SF0101183	334238	Receivables accumulated during the moratorium for loans for unlimit	1 569 005 987	0	0	1 569 005 987			1 569 005 987
SF0101183	334252	Receivables accumulated during the moratorium purchased receivable	53 197 517	0	0	53 197 517			53 197 517
SF0101183	334269	Receivables accumulated during the moratorium other financial receiv	528 357	0	0	528 357			528 357
SF0101183	351237	Long-term loans to clients for homes and real estates	-19 000	0	0	-19 000			-19 000
SF0101183	383226	Interest accrued on Széchenyi card loans	60 540 024	0	0	60 540 024			60 540 024
SF0101183	383233	Interest accrued on working capital loans to clients	112 404 226	0	0	112 404 226			112 404 226
SF0101183	383235	Interest accrued on project loans to clients	51 638 015	0	0	51 638 015			51 638 015
SF0101183	383236	Interest accrued on lombard loans to clients	-568 804	0	0	-568 804			-568 804
SF0101183	383237	Interest accrued on home and real estate loans to clients	-15 370 171	0	0	-15 370 171			-15 370 171
SF0101183	383238	Interest accrued on loans to clients for unspecified purposes	29 621 952	0	0	29 621 952			29 621 952
SF0101183	383251	Accrued factoring interest	-1 261 247	0	0	-1 261 247			-1 261 247
SF0101183	383252	Interest accrued on the purchase of receivables	-7 540 807	0	0	-7 540 807			-7 540 807
SF0101183	383269	Interest accrued on other financial receivables	19 968	0	0	19 968			19 968
SF0101183	383282	Interest accrued on active repo transactions with clients	-63	0	0	-63			-63
SF0101183	385221	Default interest accrued on overdue overdraft facilities to clients	121 577 392	0	0	121 577 392			121 577 392
SF0101183	385226	Default interest accrued on overdue Széchenyi card loans	13 653 000	0	0	13 653 000			13 653 000
SF0101183	385233	Default interest accrued on overdue working capital loans to clients	46 119 819	0	0	46 119 819			46 119 819
SF0101183	385235	Default interest accrued on overdue project loans to customers Accru	10 400 485	0	0	10 400 485			10 400 485
SF0101183	385236	Default interest accrued on overdue lombard loans to clients	138 098	0	0	138 098			138 098
SF0101183	385237	Default interest accrued on overdue loans to clients for homes and rea	22 661 840	0	0	22 661 840			22 661 840

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SF0101183	385238	Default interest accrued on overdue loans to clients for unspecified pu	95 928 203	0	0	95 928 203			95 928 203
SF0101183	385252	Default interest accrued on the purchase of receivables	13 328 884	0	0	13 328 884			13 328 884
SF0101183	385261	Default interest accrued on guarantees called	1 732 920	0	0	1 732 920			1 732 920
SF0101183	385262	Default interest accrued on overdue documentary transactions	246 697	0	0	246 697			246 697
SF0101183	385266	Default interest accrued on overdue commitment fees	58 449	0	0	58 449			58 449
SF0101183	385269	Default interest accrued on other financial receivables	8 415 655	0	0	8 415 655			8 415 655
SF0101183	331265	Debts of clients in liquidation (negative balance)	0	0	0	0			0
SF0101183	332236	Overdue principal of lombard loans to clients	11 225	0	0	11 225			11 225
SF0101183	332261	Overdue principal from clients arising from the called guarantees	113 566 259	0	0	113 566 259			113 566 259
SF0101183	333262	Overdue interest payable by clients based on documentary transaction	-209 260	0	0	-209 260			-209 260
SF0101183	351241	Interest-free loans to employees, with OTP	200 918	0	0	200 918			200 918
SF0101183	351242	Interest-free loans to employees, with the Savings Cooperatives Bank	2 868	0	0	2 868			2 868
SF0101183	341210000	Other retail loan gross	0	36 962 000	0	36 962 000			36 962 000
SF0101183	361110000	Retail mortgage loan interest	0	1 555 193 482	0	1 555 193 482			1 555 193 482
SF0101183	361110000	Micro interest	0	74 996 150	0	74 996 150			74 996 150
SF0101183	361110000	Corporate non-overdraft facilities interest	0	1 410 742 684	0	1 410 742 684			1 410 742 684
SF0101183	361110000	Retail car loan interest	0	64 245 050	0	64 245 050			64 245 050
SF0101183	361110000	Retail current account interest	0	1 140 187 087	0	1 140 187 087			1 140 187 087
SF0101183	361110000	Retail other loan interest	0	49 899 650	0	49 899 650			49 899 650
SF0101183	361110000	Corporate overdraft loan interest	0	704 710 833	0	704 710 833			704 710 833
SF0101183	361110000	Corporate car interest	0	36 751 382	0	36 751 382			36 751 382
SF0101183	361110100	Retail mortgage loan interest	0	3 342 566 464	0	3 342 566 464			3 342 566 464
SF0101183	361110100	Corporate non-overdraft facilities interest	0	2 305 675 918	0	2 305 675 918			2 305 675 918
SF0101183	361110100	Retail card interest	0	405 226 540	0	405 226 540			405 226 540
SF0101183	361111000	Retail personal loan interest	0	8 043 173 990	0	8 043 173 990			8 043 173 990
SF0101183	361112000	Retail personal loan interest	0	5 596 160	0	5 596 160			5 596 160
SF0101183	361120000	Retail sales finance loan interest	0	3 147 726	0	3 147 726			3 147 726
SF0101183	361121000	Retail sales finance loan interest	0	45 913 413	0	45 913 413			45 913 413
SF0101183	361310000	Retail mortgage loan interest	0	635 153 169	0	635 153 169			635 153 169
SF0101183	361310000	Micro interest	0	9 574 980	0	9 574 980			9 574 980
SF0101183	361310000	Corporate non-overdraft facilities interest	0	787 680 653	0	787 680 653			787 680 653
SF0101183	361310000	Retail car loan interest	0	636 701 829	0	636 701 829			636 701 829
SF0101183	361310000	Retail current account interest	0	64 851 726	0	64 851 726			64 851 726
SF0101183	361310000	Retail other loan interest	0	489 639	0	489 639			489 639
SF0101183	361310000	Corporate overdraft loan interest	0	36 119 481	0	36 119 481			36 119 481
SF0101183	361310000	Corporate car interest	0	1 218 535 525	0	1 218 535 525			1 218 535 525
SF0101183	361310000	Retail card interest	0	16 046 418	0	16 046 418			16 046 418
SF0101183	361310000	Retail personal loan interest	0	2 094 573 771	0	2 094 573 771			2 094 573 771
SF0101183	361310000	Retail sales finance loan interest	0	8 861 068	0	8 861 068			8 861 068
SF0101183	3613100BK	Subsidiary loans interest - Lease	0	-1 590 885	0	-1 590 885			-1 590 885
SF0101183	362110000	Retail card gross	0	31 837 119 673	0	31 837 119 673			31 837 119 673
SF0101183	36211000S	Retail card IFRS amendment	0	903 462 497	0	903 462 497			903 462 497
SF0101183	362210000	Other retail loan gross	0	48 149 340	0	48 149 340			48 149 340
SF0101183	362210000	Retail sales finance loan gross	0	952 147 075	0	952 147 075			952 147 075
SF0101183	362210000	Retail personal loan gross	0	-978 098 396	0	-978 098 396			-978 098 396
SF0101183	362210000	Retail overdraft gross	0	3 997 956 316	0	3 997 956 316			3 997 956 316
SF0101183	362210000	Micro credit facility portfolio gross	0	4 871 692 866	0	4 871 692 866			4 871 692 866
SF0101183	362210000	Corporate non-overdraft facilities gross	0	24 940 879 732	0	24 940 879 732			24 940 879 732
SF0101183	362210000	Corporate overdrafts gross	0	125 293 015 325	0	125 293 015 325			125 293 015 325
SF0101183	362210000	Corporate car loan gross	0	7 433 648 516	0	7 433 648 516			7 433 648 516
SF0101183	36221000R	Retail sales finance loan IFRS amendment	0	-10 850 972	0	-10 850 972			-10 850 972
SF0101183	36221000R	Retail personal loan IFRS amendment	0	-391 500 041	0	-391 500 041			-391 500 041
SF0101183	36221000R	Retail overdrafts IFRS amendment	0	-678 249 639	0	-678 249 639			-678 249 639
SF0101183	36221000R	Retail other loan IFRS amendment	0	-26 538 208	0	-26 538 208			-26 538 208
SF0101183	36221000R	Micro IFRS amendment	0	-26 737 929	0	-26 737 929			-26 737 929
SF0101183	36221000R	Corporate non-overdraft facilities IFRS amendment	0	-232 685 866	0	-232 685 866			-232 685 866

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SF0101183	36221000R	Corporate overdrafts IFRS amendment	0	-379 373 912	0	-379 373 912			-379 373 912
SF0101183	36221000S	Retail sales finance loan IFRS amendment	0	-7 885 041	0	-7 885 041			-7 885 041
SF0101183	36221000S	Retail personal loan IFRS amendment	0	-484 988 137	0	-484 988 137			-484 988 137
SF0101183	36221000S	Retail overdrafts IFRS amendment	0	-409 275 618	0	-409 275 618			-409 275 618
SF0101183	36221000S	Retail other loan IFRS amendment	0	-23 684 545	0	-23 684 545			-23 684 545
SF0101183	36221000S	Micro IFRS amendment	0	-24 261 388	0	-24 261 388			-24 261 388
SF0101183	36221000S	Corporate non-overdraft facilities IFRS amendment	0	-156 172 987	0	-156 172 987			-156 172 987
SF0101183	36221000S	Corporate overdrafts IFRS amendment	0	-253 481 101	0	-253 481 101			-253 481 101
SF0101183	36221000S	Corporate car loan IFRS amendment	0	11	0	11			11
SF0101183	3622101BK	Subsidiary loans gross - Lease	0	48 983 337 949	0	48 983 337 949			48 983 337 949
SF0101183	3622101BK	Subsidiary loans gross - Efin	0	293 595 592	0	293 595 592			293 595 592
SF0101183	36222000R	Retail car loan IFRS amendment	0	-1	0	-1			-1
SF0101183	36222000S	Retail car loan IFRS amendment	0	1	0	1			1
SF0101183	362240000	Micro credit facility portfolio gross	0	1 924 253 146	0	1 924 253 146			1 924 253 146
SF0101183	362240000	Corporate non-overdraft facilities gross	0	21 382 147 224	0	21 382 147 224			21 382 147 224
SF0101183	36224000S	Corporate non-overdraft facilities IFRS amendment	0	-175 777	0	-175 777			-175 777
SF0101183	362250000	Micro credit facility portfolio gross	0	5 000 000	0	5 000 000			5 000 000
SF0101183	362250000	Corporate non-overdraft facilities gross	0	44 439 857	0	44 439 857			44 439 857
SF0101183	36225000R	Micro IFRS amendment	0	-5 593 108	0	-5 593 108			-5 593 108
SF0101183	36225000R	Corporate non-overdraft facilities IFRS amendment	0	-20 676 707	0	-20 676 707			-20 676 707
SF0101183	36225000S	Micro IFRS amendment	0	-2 090 338	0	-2 090 338			-2 090 338
SF0101183	36225000S	Corporate non-overdraft facilities IFRS amendment	0	-9 053 143	0	-9 053 143			-9 053 143
SF0101183	362260000	Corporate overdrafts gross	0	-4 052 895	0	-4 052 895			-4 052 895
SF0101183	362310000	Other retail loan gross	0	19 375 752	0	19 375 752			19 375 752
SF0101183	362310000	Retail sales finance loan gross	0	1 045 266 445	0	1 045 266 445			1 045 266 445
SF0101183	362310000	Retail personal loan gross	0	75 819 692 628	0	75 819 692 628			75 819 692 628
SF0101183	362310000	Micro credit facility portfolio gross	0	7 771 625 623	0	7 771 625 623			7 771 625 623
SF0101183	362310000	Corporate non-overdraft facilities gross	0	147 843 107 630	0	147 843 107 630			147 843 107 630
SF0101183	362310000	Corporate overdrafts gross	0	14 557 040 397	0	14 557 040 397			14 557 040 397
SF0101183	362310000	Retail mortgage loan gross	0	158 501 818 750	0	158 501 818 750			158 501 818 750
SF0101183	362310000	Loan to credit institutions	0	36 962 000 000	0	36 962 000 000			36 962 000 000
SF0101183	36231000R	Retail sales finance loan IFRS amendment	0	-6 802 493	0	-6 802 493			-6 802 493
SF0101183	36231000R	Retail personal loan IFRS amendment	0	-1 050 167 285	0	-1 050 167 285			-1 050 167 285
SF0101183	36231000R	Micro IFRS amendment	0	-34 580 588	0	-34 580 588			-34 580 588
SF0101183	36231000R	Corporate non-overdraft facilities IFRS amendment	0	-137 278 442	0	-137 278 442			-137 278 442
SF0101183	36231000R	Retail mortgage loan IFRS amendment	0	-843 370 459	0	-843 370 459			-843 370 459
SF0101183	36231000S	Retail sales finance loan IFRS amendment	0	57 558 993	0	57 558 993			57 558 993
SF0101183	36231000S	Retail personal loan IFRS amendment	0	-2 969 686 233	0	-2 969 686 233			-2 969 686 233
SF0101183	36231000S	Retail other loan IFRS amendment	0	-5 362	0	-5 362			-5 362
SF0101183	36231000S	Micro IFRS amendment	0	-41 820 618	0	-41 820 618			-41 820 618
SF0101183	36231000S	Corporate non-overdraft facilities IFRS amendment	0	-592 428 721	0	-592 428 721			-592 428 721
SF0101183	36231000S	Corporate overdrafts IFRS amendment	0	-404 080	0	-404 080			-404 080
SF0101183	36231000S	Retail mortgage loan IFRS amendment	0	-259 938 700	0	-259 938 700			-259 938 700
SF0101183	3623100BK	Subsidiary loans gross - Lease	0	24 107 775 513	0	24 107 775 513			24 107 775 513
SF0101183	3623100BK	Subsidiary loans gross - Efin	0	759 782 001	0	759 782 001			759 782 001
SF0101183	362320000	Corporate car loan gross	0	279 966 023	0	279 966 023			279 966 023
SF0101183	362320000	Retail gross car loan portfolio	0	3 411 055 036	0	3 411 055 036			3 411 055 036
SF0101183	36232000R	Corporate car loan IFRS amendment	0	-5 357 123	0	-5 357 123			-5 357 123
SF0101183	36232000R	Retail car loan IFRS amendment	0	-45 055 808	0	-45 055 808			-45 055 808
SF0101183	36232000S	Corporate car loan IFRS amendment	0	-650 762	0	-650 762			-650 762
SF0101183	36232000S	Retail car loan IFRS amendment	0	-41 330 092	0	-41 330 092			-41 330 092
SF0101183	362330000	Corporate non-overdraft facilities gross	0	9 916 597 815	0	9 916 597 815			9 916 597 815
SF0101183	362340000	Other retail loan gross	0	101 649 550	0	101 649 550			101 649 550
SF0101183	362340000	Micro credit facility portfolio gross	0	13 714 813 418	0	13 714 813 418			13 714 813 418
SF0101183	362340000	Corporate non-overdraft facilities gross	0	182 562 358 649	0	182 562 358 649			182 562 358 649
SF0101183	362340000	Corporate overdrafts gross	0	21 173 096 880	0	21 173 096 880			21 173 096 880

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SF0101183	362340000	Retail mortgage loan gross	0	92 019 742 196	0	92 019 742 196			92 019 742 196
SF0101183	36234000R	Retail mortgage loan IFRS amendment	0	-5 926 558	0	-5 926 558			-5 926 558
SF0101183	36234000S	Micro IFRS amendment	0	-566 282 477	0	-566 282 477			-566 282 477
SF0101183	36234000S	Corporate non-overdraft facilities IFRS amendment	0	-4 905 176 993	0	-4 905 176 993			-4 905 176 993
SF0101183	36234000S	Retail mortgage loan IFRS amendment	0	115 733 518	0	115 733 518			115 733 518
SF0101183	363210000	Corporate car loan gross	0	1 048 211 098	0	1 048 211 098			1 048 211 098
SF0101183	363210000	Retail gross car loan portfolio	0	3 844 334	0	3 844 334			3 844 334
SF0101183	36321000S	Corporate car loan IFRS amendment	0	-74 316	0	-74 316			-74 316
SF0101183	36321000S	Retail car loan IFRS amendment	0	18 210	0	18 210			18 210
SF0101183	363310000	Corporate car loan gross	0	81 935 776 146	0	81 935 776 146			81 935 776 146
SF0101183	363310000	Retail gross car loan portfolio	0	27 442 734 416	0	27 442 734 416			27 442 734 416
SF0101183	36331000R	Corporate car loan IFRS amendment	0	-341 658	0	-341 658			-341 658
SF0101183	36331000R	Retail car loan IFRS amendment	0	-2 684 251	0	-2 684 251			-2 684 251
SF0101183	36331000S	Corporate car loan IFRS amendment	0	-65 708 289	0	-65 708 289			-65 708 289
SF0101183	36331000S	Retail car loan IFRS amendment	0	127 993 509	0	127 993 509			127 993 509
SF0101183	367310000	Impairment of retail car loan portfolio	0	-2 991 122 311	0	-2 991 122 311			-2 991 122 311
SF0101183	367310000	Impairment of retail mortgage loan	0	-7 226 062 172	0	-7 226 062 172			-7 226 062 172
SF0101183	367310000	Impairment of retail sales finance loan	0	-78 913 245	0	-78 913 245			-78 913 245
SF0101183	367310000	Impairment of retail personal impairment	0	-12 557 155 756	0	-12 557 155 756			-12 557 155 756
SF0101183	367310000	Impairment of retail credit card	0	-2 762 665 785	0	-2 762 665 785			-2 762 665 785
SF0101183	367310000	Impairment of retail overdraft facility	0	-863 867 512	0	-863 867 512			-863 867 512
SF0101183	367310000	Impairment of retail other loan portfolio	0	-46 228 092	0	-46 228 092			-46 228 092
SF0101183	367310000	Impairment of corporate non-overdraft facilities	0	-13 381 564 861	0	-13 381 564 861			-13 381 564 861
SF0101183	367310000	Impairment of corporate overdraft facilities	0	-5 661 699 998	0	-5 661 699 998			-5 661 699 998
SF0101183	367310000	Impairment of corporate car loan portfolio	0	-2 220 686 603	0	-2 220 686 603			-2 220 686 603
SF0101184		Advances	2 014 674 953	4 004 762 929	0	6 019 437 882	0	0	6 019 437 882
SF0101184	361110	Accounts receivable	748 274 632	0	0	748 274 632			748 274 632
SF0101184	361210	Advances paid to suppliers of products and services	962 477 820	0	0	962 477 820			962 477 820
SF0101184	339118	Loans suspense account	25 448 920	0	0	25 448 920			25 448 920
SF0101184	339126	Uncollectible and cancelled receivables settlement account	-4 823	0	0	-4 823			-4 823
SF0101184	394120	Suspense account for assets / liabilities	4 719 267	0	0	4 719 267			4 719 267
SF0101184	395250	Termin suspense	16 595 443	0	0	16 595 443			16 595 443
SF0101184	399210	Interface errors, suspense (Flexcube)	0	0	0	0			0
SF0101184	399240	DAX balance correction, suspense	-377 834	0	0	-377 834			-377 834
SF0101184	399300	Clavis-Flexcube, suspense	6 970 391	0	0	6 970 391			6 970 391
SF0101184	399850	Szépítő-Flexcube interface suspense	6 292 492	0	0	6 292 492			6 292 492
SF0101184	399900	IFRS suspense	-42 481	0	0	-42 481			-42 481
SF0101184	362210	Other advances to employees for subsequent settlement	470 866	0	0	470 866			470 866
SF0101184	362300	Employees' VISA settlement advances	49 757 340	0	0	49 757 340			49 757 340
SF0101184	362500	Cash shortage and excess cash settlement account	0	0	0	0			0
SF0101184	389101	Deferred commitment fee income	194 092 920	0	0	194 092 920			194 092 920
SF0101184	365210020	Investment services settlement accounts	0	745 726 193	0	745 726 193			745 726 193
SF0101184	365210030	Investment services settlement accounts	0	4 860 530	0	4 860 530			4 860 530
SF0101184	365401000	Investment services settlement accounts	0	1 260 895 303	0	1 260 895 303			1 260 895 303
SF0101184	366110000	Receivables from other customers	0	4 614 500	0	4 614 500			4 614 500
SF0101184	372310010	Advances (customer)	0	1 360 148 768	0	1 360 148 768			1 360 148 768
SF0101184	372330000	Advances (customer)	0	118 977 969	0	118 977 969			118 977 969
SF0101184	372410000	Advances (customer)	0	3 055 742	0	3 055 742			3 055 742
SF0101184	374110000	Other receivables from/liabilities to Credit Institutions	0	257 351 263	0	257 351 263			257 351 263
SF0101184	374110000	Buyer - Supplier (customer)	0	226 761 125	0	226 761 125			226 761 125
SF0101184	3741100FK	Buyer - Supplier (customer)	0	2 255	0	2 255			2 255
SF0101184	444110000	Buyer - Supplier (customer)	0	22 369 281	0	22 369 281			22 369 281
SF0101185		Central bank and interbank deposits	908 375 496 829	210 558 446 511	0	1 118 933 943 340	-413 974 400	0	1 118 519 968 940
SF0101185		Consolidation settlement of margin settlement account BB and MKB	0	0	0	0	-413 974 400		-413 974 400
SF0101185	311023	Short-term financial loans to credit institutions	901 676 991 182	0	0	901 676 991 182			901 676 991 182
SF0101185	382023	Interest accrued on MNB short-term financial loans	7 776 659	0	0	7 776 659			7 776 659

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SF0101185	321321	Margin settlement accounts (CSA, repo, swap, tender)	6 690 728 988	0	0	6 690 728 988			6 690 728 988
SF0101185	341201000	Margin (credit institution)	0	532 252 800	0	532 252 800			532 252 800
SF0101185	343110000	MNB 2-31-day deposit (two weeks)	0	210 000 000 000	0	210 000 000 000			210 000 000 000
SF0101185	343920000	MNB 2-31-day deposit (two weeks)	0	-4 713 710	0	-4 713 710			-4 713 710
SF0101185	361310000	Prepaid interest to credit institutions (base rate + commitment)	0	30 907 421	0	30 907 421			30 907 421
SF0101240		Derivative transactions - Hedging settlements	13 144 379 530	35 812 097 872	0	48 956 477 402	0	0	48 956 477 402
SF0101240	335411	Positive valuation difference of IRS transactions with clients	13 144 379 530	0	0	13 144 379 530			13 144 379 530
SF0101240	393100300	Derivative transactions - Hedging settlements assets	0	-49 452 704	0	-49 452 704			-49 452 704
SF0101240	393110000	Derivative transactions - Hedging settlements assets	0	35 861 550 576	0	35 861 550 576			35 861 550 576
SF0101250		Change in the fair value of items hedged for the interest rate risk	0	-37 360 812 716	0	-37 360 812 716	0	0	-37 360 812 716
SF0101250	337820000	Change in fair value of hedged items in portfolio hedges of interest rat	0	-37 360 812 716	0	-37 360 812 716			-37 360 812 716
SF0101260		Investments in subsidiaries, joint ventures and associated compa	53 861 166 929	7 673 584 000	98 100 000 000	159 634 750 929	0	0	159 634 750 929
SF0101260	171145	Investments in significant companies	609 652 838	0	0	609 652 838			609 652 838
SF0101260	171146	Other investments	7 694 876 165	0	0	7 694 876 165			7 694 876 165
SF0101260	171143	Investments in subsidiaries	45 556 637 926	0	0	45 556 637 926			45 556 637 926
SF0101260	1621010BK	Gross investment - Fund Manager	0	10 000 000	0	10 000 000			10 000 000
SF0101260	1621010BK	Gross investment - Efin	0	2 006 308 000	0	2 006 308 000			2 006 308 000
SF0101260	1621010BK	Gross investment - Lease	0	6 380 000 000	282 200 000 000	288 580 000 000			288 580 000 000
SF0101260	1631010BK	Impairment after investments - Efin	0	-722 724 000	-184 100 000 000	-184 822 724 000			-184 822 724 000
SF0101270		Tangible assets	12 201 590 311	21 629 893 280	0	33 831 483 591	0	0	33 831 483 591
SF0101280		Property, plant and equipment	12 201 590 311	21 629 893 280	0	33 831 483 591	0	0	33 831 483 591
SF0101280	121110	Financial Gross value of plots	917 000	0	0	917 000			917 000
SF0101280	121120	Financial Gross value of buildings	4 340 801	0	0	4 340 801			4 340 801
SF0101280	121170	Financial - Gross value of real estates under financial leasing, IFRS ac	17 037 982 866	0	0	17 037 982 866			17 037 982 866
SF0101280	121180	Financial Gross value of capitalised investments in buildings owned b	2 462 656 023	0	0	2 462 656 023			2 462 656 023
SF0101280	121190	Financial Gross value of rights related to real estates	3 739 081	0	0	3 739 081			3 739 081
SF0101280	126120	Financial Scheduled depreciation of buildings	-860 834	0	0	-860 834			-860 834
SF0101280	126170	Depreciation of real estates under financial leasing, IFRS adj.	-7 812 181 936	0	0	-7 812 181 936			-7 812 181 936
SF0101280	126180	Financial Scheduled depreciation of capitalised investments in buildin	-1 491 449 556	0	0	-1 491 449 556			-1 491 449 556
SF0101280	126190	Financial Scheduled depreciation of rights related to real estates	-3 739 081	0	0	-3 739 081			-3 739 081
SF0101280	131810	Non-financial Gross value of plots rented out	7 340 972	0	0	7 340 972			7 340 972
SF0101280	131820	Non-financial Gross value of buildings rented out	10 459 114	0	0	10 459 114			10 459 114
SF0101280	131840	Non-financial Gross value of unused buildings	20 544 772	0	0	20 544 772			20 544 772
SF0101280	136820	Non-financial Scheduled depreciation of buildings rented out	-3 921 350	0	0	-3 921 350			-3 921 350
SF0101280	136840	Non-financial Scheduled depreciation of unused buildings	-2 089 669	0	0	-2 089 669			-2 089 669
SF0101280	121200	Financial - Gross value of other assets under financial leasing, IFRS a	16 455 676	0	0	16 455 676			16 455 676
SF0101280	121210	Financial Gross value of IT assets	829 516 481	0	0	829 516 481			829 516 481
SF0101280	121211	Financial - Gross value of IT assets under financial leasing, IFRS adj.	1 467 718 054	0	0	1 467 718 054			1 467 718 054
SF0101280	121240	Financial Gross value of bank security assets	150 000	0	0	150 000			150 000
SF0101280	121280	Financial Gross value of vehicles	1 389 039 329	0	0	1 389 039 329			1 389 039 329
SF0101280	121281	Financial - Gross value of vehicles under financial leasing, IFRS adj.	26 673 813	0	0	26 673 813			26 673 813
SF0101280	126200	Depreciation of other assets under financial leasing, IFRS adj.	-10 513 024	0	0	-10 513 024			-10 513 024
SF0101280	126210	Financial Scheduled depreciation of IT assets	-467 289 095	0	0	-467 289 095			-467 289 095
SF0101280	126211	Depreciation of IT assets under financial leasing, IFRS adj.	-600 172 224	0	0	-600 172 224			-600 172 224
SF0101280	126240	Financial Scheduled depreciation of bank security assets	-150 000	0	0	-150 000			-150 000
SF0101280	126280	Financial Scheduled depreciation of vehicles	-626 517 113	0	0	-626 517 113			-626 517 113
SF0101280	126281	Financial - Depreciation of vehicles under financial leasing, IFRS adj.	-4 198 594	0	0	-4 198 594			-4 198 594
SF0101280	127210	Financial - Additional depreciation of IT assets	-53 030 398	0	0	-53 030 398			-53 030 398
SF0101280	131290	Non-financial Gross value of other machines, equipment and parts	3 191 742	0	0	3 191 742			3 191 742
SF0101280	136290	Non-financial Scheduled depreciation of other machines, equipment a	-3 022 539	0	0	-3 022 539			-3 022 539
SF0101280	121110100	Real properties	0	5 255 071 544	0	5 255 071 544			5 255 071 544
SF0101280	121110200	IT equipment	0	310 122 413	0	310 122 413			310 122 413
SF0101280	121110600	Real properties	0	65 600 000	0	65 600 000			65 600 000
SF0101280	121110700	Real properties	0	6 383 782 294	0	6 383 782 294			6 383 782 294
SF0101280	121120200	IT equipment	0	552 116 039	0	552 116 039			552 116 039
SF0101280	121910100	Real properties	0	-946 174 129	0	-946 174 129			-946 174 129

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SF0101280	121910200	IT equipment	0	-221 267 438	0	-221 267 438			-221 267 438
SF0101280	121910600	Real properties	0	-9 792 977	0	-9 792 977			-9 792 977
SF0101280	121910700	Real properties	0	-5 494 176 368	0	-5 494 176 368			-5 494 176 368
SF0101280	121920200	IT equipment	0	-483 534 121	0	-483 534 121			-483 534 121
SF0101280	122110200	Plant and machinery, installations, vehicles	0	1 389 319 951	0	1 389 319 951			1 389 319 951
SF0101280	122110400	IT equipment	0	458 982 868	0	458 982 868			458 982 868
SF0101280	122110500	Plant and machinery, installations, vehicles	0	481 601 230	0	481 601 230			481 601 230
SF0101280	122110510	Plant and machinery, installations, vehicles	0	231 110 964	0	231 110 964			231 110 964
SF0101280	122110530	Plant and machinery, installations, vehicles	0	2 143 866 969	0	2 143 866 969			2 143 866 969
SF0101280	122110700	IT equipment	0	1 810 819 354	0	1 810 819 354			1 810 819 354
SF0101280	122110900	IT equipment	0	3 343 508 562	0	3 343 508 562			3 343 508 562
SF0101280	122111000	IT equipment	0	1 590 508 621	0	1 590 508 621			1 590 508 621
SF0101280	122111100	Plant and machinery, installations, vehicles	0	3 443 220 971	0	3 443 220 971			3 443 220 971
SF0101280	122111200	Plant and machinery, installations, vehicles	0	180 811 860	0	180 811 860			180 811 860
SF0101280	122111500	Plant and machinery, installations, vehicles	0	83 765	0	83 765			83 765
SF0101280	122910200	Plant and machinery, installations, vehicles	0	-1 241 215 479	0	-1 241 215 479			-1 241 215 479
SF0101280	122910400	IT equipment	0	-419 742 432	0	-419 742 432			-419 742 432
SF0101280	122910500	Plant and machinery, installations, vehicles	0	-447 056 607	0	-447 056 607			-447 056 607
SF0101280	122910510	Plant and machinery, installations, vehicles	0	-141 699 473	0	-141 699 473			-141 699 473
SF0101280	122910530	Plant and machinery, installations, vehicles	0	-769 527 903	0	-769 527 903			-769 527 903
SF0101280	122910700	IT equipment	0	-1 303 702 720	0	-1 303 702 720			-1 303 702 720
SF0101280	122910900	IT equipment	0	-2 781 724 852	0	-2 781 724 852			-2 781 724 852
SF0101280	122911000	IT equipment	0	-1 369 638 177	0	-1 369 638 177			-1 369 638 177
SF0101280	122911100	Plant and machinery, installations, vehicles	0	-2 555 456 491	0	-2 555 456 491			-2 555 456 491
SF0101280	122911200	Plant and machinery, installations, vehicles	0	-111 526 360	0	-111 526 360			-111 526 360
SF0101280	122911500	Plant and machinery, installations, vehicles	0	-83 765	0	-83 765			-83 765
SF0101280	123110100	Plant and machinery, installations, vehicles	0	2 265 610 244	0	2 265 610 244			2 265 610 244
SF0101280	123910100	Plant and machinery, installations, vehicles	0	-896 239 583	0	-896 239 583			-896 239 583
SF0101280	133110100	Plant and machinery, installations, vehicles	0	1 625 949	0	1 625 949			1 625 949
SF0101280	141100000	Right of use of assets gross	0	17 486 534 903	0	17 486 534 903			17 486 534 903
SF0101280	141900000	Right of use of assets accumulated depreciation	0	-6 651 895 806	0	-6 651 895 806			-6 651 895 806
SF0101280	151310400	Investments	0	3 901 816	0	3 901 816			3 901 816
SF0101280	151310510	Investments	0	588 849	0	588 849			588 849
SF0101280	151310700	Investments	0	45 437 689	0	45 437 689			45 437 689
SF0101280	151311000	Investments	0	8 416 295	0	8 416 295			8 416 295
SF0101280	158120000	Investments	0	21 704 811	0	21 704 811			21 704 811
SF0101290		Real estates for investment purposes	0	0	0	0	0	0	0
SF0101300		Intangible assets	26 754 323 745	18 193 089 249	0	44 947 412 994	0	0	44 947 412 994
SF0101300	111120	Other rights representing assets	6 169 883 515	0	0	6 169 883 515			6 169 883 515
SF0101300	111210	Gross value of software	39 962 559 712	0	0	39 962 559 712			39 962 559 712
SF0101300	116120	Scheduled depreciation of other rights representing assets	-5 358 635 517	0	0	-5 358 635 517			-5 358 635 517
SF0101300	116210	Scheduled depreciation of software	-19 462 966 205	0	0	-19 462 966 205			-19 462 966 205
SF0101300	117120	Additional depreciation of other rights representing assets	-358 057 136	0	0	-358 057 136			-358 057 136
SF0101300	117210	Additional depreciation of software	-2 609 021 631	0	0	-2 609 021 631			-2 609 021 631
SF0101300	161110	Gross value of non-capitalised rights representing assets	11 430 000	0	0	11 430 000			11 430 000
SF0101300	161120	Gross value of non-capitalised intellectual property	8 399 131 007	0	0	8 399 131 007			8 399 131 007
SF0101300	113110300	Software products gross	0	50 259 302 345	0	50 259 302 345			50 259 302 345
SF0101300	113110400	Net value of intangible assets other	0	84 550 101	0	84 550 101			84 550 101
SF0101300	113110500	Net value of intangible assets other	0	1 080 000	0	1 080 000			1 080 000
SF0101300	113910300	Accumulated depreciation of software products	0	-33 032 376 292	0	-33 032 376 292			-33 032 376 292
SF0101300	113910400	Net value of intangible assets other	0	-84 550 101	0	-84 550 101			-84 550 101
SF0101300	113910500	Net value of intangible assets other	0	-1 080 000	0	-1 080 000			-1 080 000
SF0101300	114110100	Net value of intangible assets other	0	1 500 000	0	1 500 000			1 500 000
SF0101300	114110600	Net value of intangible assets other	0	15 139 090	0	15 139 090			15 139 090
SF0101300	114111000	Net value of intangible assets other	0	52 694 000	0	52 694 000			52 694 000
SF0101300	114910100	Net value of intangible assets other	0	-1 500 000	0	-1 500 000			-1 500 000

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SF0101300	114910600	Net value of intangible assets other	0	-15 139 090	0	-15 139 090			-15 139 090
SF0101300	114911000	Net value of intangible assets other	0	-51 391 285	0	-51 391 285			-51 391 285
SF0101300	152110300	Software product investment	0	964 860 481	0	964 860 481			964 860 481
SF0101330		Tax receivables	7 870 782 955	626 963 068	0	8 497 746 023	0	0	8 497 746 023
SF0101340		Current income tax assets	0	100 600 014	0	100 600 014	0	0	100 600 014
SF0101340	441113100	Income tax	0	100 000 000	0	100 000 000			100 000 000
SF0101340	441512000	Income tax	0	600 014	0	600 014			600 014
SF0101350		Deferred tax assets	7 870 782 955	526 363 054	0	8 397 146 009	0	0	8 397 146 009
SF0101350	364900	Deferred taxes, IFRS adj.	7 870 782 955	0	0	7 870 782 955			7 870 782 955
SF0101350	381000100	Deferred taxes	0	120 703 885	0	120 703 885			120 703 885
SF0101350	381000600	Deferred tax on OCI	0	405 659 169	0	405 659 169			405 659 169
SF0101360		Other assets	24 302 463 321	21 734 002 489	0	46 036 465 810	6 060 491 733	0	52 096 957 543
SF0101360		Accrued initial fair value difference	0	0	0	0	6 060 491 733		6 060 491 733
SF0101360	339113	Factoring settlement account	2 495	0	0	2 495			2 495
SF0101360	221121	Coins	5 389 080	0	0	5 389 080			5 389 080
SF0101360	364600	Receivables arising from the special epidemic tax	1 742 456 597	0	0	1 742 456 597			1 742 456 597
SF0101360	466620	Deductible VAT on items charged on to other parties	6 987 863	0	0	6 987 863			6 987 863
SF0101360	466660	Proportionately deductible VAT	1 055 302 536	0	0	1 055 302 536			1 055 302 536
SF0101360	466710	Sales payment VAT	-68 905 322	0	0	-68 905 322			-68 905 322
SF0101360	466720	VAT payable for items charged on to other parties	-4 198 887	0	0	-4 198 887			-4 198 887
SF0101360	466740	VAT payable for imported services	-130 583 709	0	0	-130 583 709			-130 583 709
SF0101360	466800	VAT financial performance	498 331 000	0	0	498 331 000			498 331 000
SF0101360	331268	Deposit claims	45 999 837	0	0	45 999 837			45 999 837
SF0101360	339116	Interest settlement account	4 986 663 947	0	0	4 986 663 947			4 986 663 947
SF0101360	339117	Settlement account for interest and direct subsidies by the state	1 080 039 983	0	0	1 080 039 983			1 080 039 983
SF0101360	131310	Works of art	23 459 616	0	0	23 459 616			23 459 616
SF0101360	211110	Propaganda and gifts	4 408 783	0	0	4 408 783			4 408 783
SF0101360	221190	Other goods (mediated services)	394 482 437	0	0	394 482 437			394 482 437
SF0101360	358200	IFRS adjustment affecting gross exposure	-3	0	0	-3			-3
SF0101360	331269	Other financial receivables	57 110 390	0	0	57 110 390			57 110 390
SF0101360	333269	Overdue interest on other financial receivables	1 224 806	0	0	1 224 806			1 224 806
SF0101360	339112	Settlement account for intra-branch receivables	223 372	0	0	223 372			223 372
SF0101360	339120	Receivables from the central budget arising from housing subsidies	6 603 730	0	0	6 603 730			6 603 730
SF0101360	339124	Claims arising from option fee income	74 100 000	0	0	74 100 000			74 100 000
SF0101360	361230	Caution money and security deposits paid to suppliers	8 500 000	0	0	8 500 000			8 500 000
SF0101360	364100	Other receivables	-13 961 091	0	0	-13 961 091			-13 961 091
SF0101360	364400	Other receivables for payment of dividend advances	4 300 000 000	0	0	4 300 000 000			4 300 000 000
SF0101360	364500	Receivables from SZÉP card providers	-8 247	0	0	-8 247			-8 247
SF0101360	389103	Accrual of other commission income for the reported period	19 767 119	0	0	19 767 119			19 767 119
SF0101360	389104	Accrual of other income for the reported period	741 814 878	0	0	741 814 878			741 814 878
SF0101360	389105	Accrual of securities deposit and capital account management fees	137 480 355	0	0	137 480 355			137 480 355
SF0101360	389218	Deferred tax expenses - Financial	138 517 697	0	0	138 517 697			138 517 697
SF0101360	389219	Deferral of other costs and expenditures - financial	4 230 303 933	0	0	4 230 303 933			4 230 303 933
SF0101360	389900	Other assets, IFRS adj.	4 570 945 992	0	0	4 570 945 992			4 570 945 992
SF0101360	389901	Other assets, leasing, IFRS adj.	-426 938 194	0	0	-426 938 194			-426 938 194
SF0101360	395170	Securities settlement account	537	0	0	537			537
SF0101360	396160	Suspense account for future/forward transactions	-36 366 428	0	0	-36 366 428			-36 366 428
SF0101360	396241	Technical account for non-booked bank card items	0	0	0	0			0
SF0101360	396249	Technical counter-account for non-booked bank card items	-150 000	0	0	-150 000			-150 000
SF0101360	339122	Terminated accounts with negative balances	0	0	0	0			0
SF0101360	389102	MCY commitment fee accrual	1 715 217	0	0	1 715 217			1 715 217
SF0101360	392170	Debts on Clavis technical account (financial services)	236 746 370	0	0	236 746 370			236 746 370
SF0101360	392180	Debts on Clavis technical account (investment services)	161 685 303	0	0	161 685 303			161 685 303
SF0101360	393110	Bank card settlement account	384 161 992	0	0	384 161 992			384 161 992
SF0101360	396110	HUF suspense, cl. 1	26 468 477	0	0	26 468 477			26 468 477
SF0101360	396130	Safe deposit boxes broken up	0	0	0	0			0

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SF0101360	495200	Suspense account for own stock exchange margins	42 680 860	0	0	42 680 860			42 680 860
SF0101360	161200000	Investments in other companies	0	198 289 028	0	198 289 028			198 289 028
SF0101360	213120000	Inventories - materials	0	1 824 705	0	1 824 705			1 824 705
SF0101360	261110000	Inventories - other assets	0	6 473 709	0	6 473 709			6 473 709
SF0101360	272110000	Inventories - other assets	0	-2 739 850	0	-2 739 850			-2 739 850
SF0101360	281120000	Inventories - mediated services	0	531 829	0	531 829			531 829
SF0101360	281130000	Inventories - mediated services	0	744 661	0	744 661			744 661
SF0101360	323120000	Other	0	31 426 228	0	31 426 228			31 426 228
SF0101360	323130000	Card settlement accounts	0	1 038 090 728	0	1 038 090 728			1 038 090 728
SF0101360	365534000	Other	0	1 176 067 998	0	1 176 067 998			1 176 067 998
SF0101360	365551000	Taxes and tax type items	0	6 423 599	0	6 423 599			6 423 599
SF0101360	371100000	Prepaid revenues (turnover commission, management costs, Orafin)	0	2 192 496 975	0	2 192 496 975			2 192 496 975
SF0101360	3711000FK	Prepaid revenues (turnover commission, management costs, Orafin)	0	15 744 930	0	15 744 930			15 744 930
SF0101360	371200000	Prepaid costs and expenses	0	2 240 927 276	0	2 240 927 276			2 240 927 276
SF0101360	371200010	Prepaid costs and expenses	0	42 648 670	0	42 648 670			42 648 670
SF0101360	371320000	Prepaid fees and commission	0	4 505 173	0	4 505 173			4 505 173
SF0101360	374221000	Prepaid fees and commission	0	3 340 641	0	3 340 641			3 340 641
SF0101360	3742300BK	Prepaid fees and commission	0	4 619	0	4 619			4 619
SF0101360	374231000	Prepaid fees and commission	0	336 441 924	0	336 441 924			336 441 924
SF0101360	374310700	Card settlement accounts	0	71 605	0	71 605			71 605
SF0101360	374310800	Other	0	1 078 027	0	1 078 027			1 078 027
SF0101360	374311100	Other	0	174 250	0	174 250			174 250
SF0101360	374510000	Other	0	325 538 478	0	325 538 478			325 538 478
SF0101360	3745100BK	Other receivables (consolidated) - BM/LV	0	2 900 018 000	0	2 900 018 000			2 900 018 000
SF0101360	374510020	Taxes and tax type items	0	1 071 258 000	0	1 071 258 000			1 071 258 000
SF0101360	377100100	Settlement with customers and suppliers	0	788 150 125	0	788 150 125			788 150 125
SF0101360	377110200	Clearing accounts	0	390 242 607	0	390 242 607			390 242 607
SF0101360	377110501	Other	0	3 489 775 833	0	3 489 775 833			3 489 775 833
SF0101360	377111000	Other	0	615 000	0	615 000			615 000
SF0101360	377111000	Settlement account for retail home purchase loans	0	744 973 776	0	744 973 776			744 973 776
SF0101360	377111200	Other	0	11 645 373	0	11 645 373			11 645 373
SF0101360	377111300	Other	0	341 953 573	0	341 953 573			341 953 573
SF0101360	377111300	Card settlement accounts	0	100 000	0	100 000			100 000
SF0101360	377111400	Guarantee settlement	0	73 389 697	0	73 389 697			73 389 697
SF0101360	377111800	Other	0	490 367 521	0	490 367 521			490 367 521
SF0101360	377111900	Card settlement accounts	0	45 847 947	0	45 847 947			45 847 947
SF0101360	377112400	Guarantee settlement	0	2 898 814 020	0	2 898 814 020			2 898 814 020
SF0101360	377113000	Other	0	495 880 899	0	495 880 899			495 880 899
SF0101360	377210000	Euronet settlement account	0	29 493 500	0	29 493 500			29 493 500
SF0101360	377220000	Card settlement accounts	0	300 926 437	0	300 926 437			300 926 437
SF0101360	377510000	Other	0	1 870 887	0	1 870 887			1 870 887
SF0101360	377510200	Other	0	115 920 671	0	115 920 671			115 920 671
SF0101360	377510600	Other	0	9 188	0	9 188			9 188
SF0101360	377510900	Clearing accounts	0	297 064	0	297 064			297 064
SF0101360	377990000	Other	0	32 087 488	0	32 087 488			32 087 488
SF0101360	377990000	Card settlement accounts	0	100 000	0	100 000			100 000
SF0101360	379100000	Other	0	-659 175 498	0	-659 175 498			-659 175 498
SF0101360	379120000	Other	0	-12 863 189	0	-12 863 189			-12 863 189
SF0101360	441332000	Taxes and tax type items	0	1 047 000	0	1 047 000			1 047 000
SF0101360	441453000	Taxes and tax type items	0	943 511	0	943 511			943 511
SF0101360	441482000	Taxes and tax type items	0	5 000 000	0	5 000 000			5 000 000
SF0101360	441533000	Taxes and tax type items	0	280 570	0	280 570			280 570
SF0101360	441613000	Taxes and tax type items	0	168 000	0	168 000			168 000
SF0101360	445119900	Clearing accounts	0	7 253 406	0	7 253 406			7 253 406
SF0101360	445230000	Other	0	538 550 260	0	538 550 260			538 550 260
SF0101360	445240000	Other	0	8 955 620	0	8 955 620			8 955 620

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SF0101370		Qualified invested assets and disposal groups held for sale	31 676 696	0	0	31 676 696	0	0	31 676 696
SF0101371		Ownership instruments	0	0	0	0	0	0	0
SF0101372		Debt securities	0	0	0	0	0	0	0
SF0101373		Loans	31 676 696	0	0	31 676 696	0	0	31 676 696
SF0101373	331221	Overdraft facilities to clients, negative balance	25 232	0	0	25 232			25 232
SF0101373	332221	Overdue principal of overdraft facilities to clients	153 930	0	0	153 930			153 930
SF0101373	332226	Overdue principal of Széchenyi card loans	22 361	0	0	22 361			22 361
SF0101373	332233	Overdue principal of working capital loans to clients	50 003	0	0	50 003			50 003
SF0101373	332234	Overdue principal of investment and development loans to clients	4	0	0	4			4
SF0101373	332238	Overdue principal of loans to clients for unspecified purposes	26 812 182	0	0	26 812 182			26 812 182
SF0101373	333233	Overdue interest of working capital loans to clients	-26 333	0	0	-26 333			-26 333
SF0101373	333234	Overdue interest of investment and development loans to clients	-22 837	0	0	-22 837			-22 837
SF0101373	333238	Overdue interest of loans to clients for unspecified purposes	186 544	0	0	186 544			186 544
SF0101373	334238	Receivables accumulated during the moratorium for loans for unlimit	4 341 561	0	0	4 341 561			4 341 561
SF0101373	385233	Default interest accrued on overdue working capital loans to clients	26 333	0	0	26 333			26 333
SF0101373	385234	Default interest accrued on overdue investment and development loan	22 837	0	0	22 837			22 837
SF0101373	385238	Default interest accrued on overdue loans to clients for unspecified pu	84 879	0	0	84 879			84 879
SF0101374		Other	0	0	0	0	0	0	0
SF0102010		Financial liabilities held for trading	75 564 678 319	26 057 776 445	0	101 622 454 764	-1 624 134 075	0	99 998 320 689
SF0102020		Derivative transactions	73 904 293 307	26 057 776 445	0	99 962 069 752	-1 624 134 075	0	98 337 935 677
SF0102020		Consolidation settlement of derivative transactions between MKB and	0	0	0	0	-1 624 134 075		-1 624 134 075
SF0102020	435411	Negative valuation difference of IRS transactions with clients	53 706 333 281	0	0	53 706 333 281			53 706 333 281
SF0102020	435414	Negative valuation difference of FRA transactions with clients	4 738 754 628	0	0	4 738 754 628			4 738 754 628
SF0102020	435421	Negative valuation difference of FX futures transactions with clients	721 590 424	0	0	721 590 424			721 590 424
SF0102020	435422	Negative valuation difference of FX forward transactions with clients	5 458 779 806	0	0	5 458 779 806			5 458 779 806
SF0102020	435423	Negative valuation difference of FX swap transactions with clients	7 629 439 454	0	0	7 629 439 454			7 629 439 454
SF0102020	435424	Negative valuation difference of CIRS transactions with clients	1 434 887 636	0	0	1 434 887 636			1 434 887 636
SF0102020	435425	Negative valuation difference of FX option transactions with clients	208 350 478	0	0	208 350 478			208 350 478
SF0102020	435431	Negative valuation difference of BUX/shares futures transactions	6 157 600	0	0	6 157 600			6 157 600
SF0102020	471200100	Negative valuation difference of derivative transactions	0	-74 558	0	-74 558			-74 558
SF0102020	471210000	Negative valuation difference of derivative transactions	0	24 455 910 666	0	24 455 910 666			24 455 910 666
SF0102020	471220000	Negative valuation difference of derivative transactions	0	164 802 904	0	164 802 904			164 802 904
SF0102020	471230000	Negative valuation difference of derivative transactions	0	1 086 483 520	0	1 086 483 520			1 086 483 520
SF0102020	471300100	Negative valuation difference of derivative transactions	0	-136 459	0	-136 459			-136 459
SF0102020	471310000	Negative valuation difference of derivative transactions	0	350 790 372	0	350 790 372			350 790 372
SF0102030		Short positions	1 660 385 012	0	0	1 660 385 012	0	0	1 660 385 012
SF0102030	431291	Short liabilities to clients	1 660 385 012	0	0	1 660 385 012			1 660 385 012
SF0102040		Deposits	0	0	0	0	0	0	0
SF0102045		Loans taken out	0	0	0	0	0	0	0
SF0102050		Debt securities issued	0	0	0	0	0	0	0
SF0102060		Other financial liabilities	0	0	0	0	0	0	0
SF0102070		Financial liabilities indicatively booked at fair value, charged to l	0	0	0	0	0	0	0
SF0102080		Deposits	0	0	0	0	0	0	0
SF0102085		Loans taken out	0	0	0	0	0	0	0
SF0102090		Debt securities issued	0	0	0	0	0	0	0
SF0102100		Other financial liabilities	0	0	0	0	0	0	0
SF0102110		Financial liabilities valued at amortised cost	3 439 715 704 897	2 290 582 847 122	0	5 730 298 552 019	-185 330 639 263	0	5 544 967 912 756
SF0102120		Deposits	2 303 093 107 496	1 530 532 734 442	0	3 833 625 841 938	-413 974 400	0	3 833 211 867 538
SF0102120		Consolidation settlement of margin settlement account	0	0	0	0	-413 974 400		-413 974 400
SF0102120	421211	Bank loro	2 547 341 500	0	0	2 547 341 500			2 547 341 500
SF0102120	421229	Clavis account for credit institutions (financial services)	5 447 602	0	0	5 447 602			5 447 602
SF0102120	421331	Clavis accounts for credit institutions (investment services)	4	0	0	4			4
SF0102120	431221	Clients' deposits and loro settlement account	1 566 450 919 575	0	0	1 566 450 919 575			1 566 450 919 575
SF0102120	431331	Clavis accounts (investment services)	1 977 134 615	0	0	1 977 134 615			1 977 134 615
SF0102120	421321	Margin settlement accounts (CSA, repo, swap, tender)	85 767 971 697	0	0	85 767 971 697			85 767 971 697
SF0102120	482212	Interest accrued on overdrafts (nostro)	18 887 830	0	0	18 887 830			18 887 830

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SF0102120	431223	Escrow health insurance and deposit accounts	28 196 081 028	0	0	28 196 081 028			28 196 081 028
SF0102120	431228	Other accounts	783 852 190	0	0	783 852 190			783 852 190
SF0102120	431233	Client's term deposits - TD module	37 456 767 855	0	0	37 456 767 855			37 456 767 855
SF0102120	431234	Client's term deposits (within one year)	528 631 895 655	0	0	528 631 895 655			528 631 895 655
SF0102120	483233	Interest accrued on client's term deposits - TD module	1 709 037	0	0	1 709 037			1 709 037
SF0102120	395190	Investment coupon sale settlement account	17 185	0	0	17 185			17 185
SF0102120	431225	Pension fund investment account	921 201 457	0	0	921 201 457			921 201 457
SF0102120	431226	Széchenyi cards - excess payments	2 274 554 520	0	0	2 274 554 520			2 274 554 520
SF0102120	431227	Credit cards - excess payments	196 509 014	0	0	196 509 014			196 509 014
SF0102120	431229	Clients' Clavis accounts (financial services)	17 266 914 095	0	0	17 266 914 095			17 266 914 095
SF0102120	431235	Client's short-term money-market deposits	87 461 050	0	0	87 461 050			87 461 050
SF0102120	431251	SZÉP card liabilities related to clients - accommodation	4 395 569 797	0	0	4 395 569 797			4 395 569 797
SF0102120	431252	SZÉP card liabilities related to clients - catering	7 721 412 705	0	0	7 721 412 705			7 721 412 705
SF0102120	431253	SZÉP card liabilities related to clients - leisure	1 579 227 404	0	0	1 579 227 404			1 579 227 404
SF0102120	431334	Pension savings account	1 383 265 005	0	0	1 383 265 005			1 383 265 005
SF0102120	431335	Long-term investment account	13 151 785 597	0	0	13 151 785 597			13 151 785 597
SF0102120	431336	"Stability" savings account	76 276 703	0	0	76 276 703			76 276 703
SF0102120	451237	Other long-term deposits of clients	1 600 631 025	0	0	1 600 631 025			1 600 631 025
SF0102120	471181	Deposit deeds and certificates	6 760 552	0	0	6 760 552			6 760 552
SF0102120	483221	Interest accrued on client's deposit settlement and loro accounts	-42 736	0	0	-42 736			-42 736
SF0102120	483231	Interest accrued on clients' financial deposits	28 634 311	0	0	28 634 311			28 634 311
SF0102120	483234	Interest accrued on clients' term deposits	-4 267 028	0	0	-4 267 028			-4 267 028
SF0102120	483235	Interest accrued on clients' money market deposits	147	0	0	147			147
SF0102120	492170	Clavis technical account (financial services.)	338 209 100	0	0	338 209 100			338 209 100
SF0102120	492180	Clavis technical account (investment services.)	230 979 005	0	0	230 979 005			230 979 005
SF0102120	411110000	Other receivables from/liabilities to Credit Institutions	0	7 725 983	0	7 725 983			7 725 983
SF0102120	411210000	Inter-bank funds - deposits	0	5 174 680 015	0	5 174 680 015			5 174 680 015
SF0102120	431110000	Retail sight deposit	0	387 908 856 502	0	387 908 856 502			387 908 856 502
SF0102120	431110000	Micro sight deposit	0	62 476 324 710	0	62 476 324 710			62 476 324 710
SF0102120	431110000	Corporate sight deposit	0	845 723 862 679	0	845 723 862 679			845 723 862 679
SF0102120	4311100BK	Subsidiary sight deposit	0	1 432 156 072	0	1 432 156 072			1 432 156 072
SF0102120	431210000	Deposit of funds within 2 years	0	41 405 731 600	0	41 405 731 600			41 405 731 600
SF0102120	431210000	Retail term deposit	0	48 374 386 678	0	48 374 386 678			48 374 386 678
SF0102120	431210000	Micro term deposit	0	1 610 718 446	0	1 610 718 446			1 610 718 446
SF0102120	431210000	Deposit from pension fund	0	7 086 630 979	0	7 086 630 979			7 086 630 979
SF0102120	431210000	Corporate term deposit	0	127 752 946 942	0	127 752 946 942			127 752 946 942
SF0102120	431211000	Deposit of funds within 2 years	0	156 306 250	0	156 306 250			156 306 250
SF0102120	431211000	Deposit from pension fund	0	7 880 249	0	7 880 249			7 880 249
SF0102120	431330000	Retail term deposit	0	1 249 723 717	0	1 249 723 717			1 249 723 717
SF0102120	431330000	Corporate term deposit	0	164 803 620	0	164 803 620			164 803 620
SF0102125		Loans taken out	864 994 105 463	673 580 395 110	0	1 538 574 500 573	83 335 137	0	1 538 657 835 710
SF0102125		Settlement of the difference of the fair value of loans and receivables 1	0	0	0	0	83 335 137		83 335 137
SF0102125	421232	Short-term interbank borrowings	289 506 038 355	0	0	289 506 038 355			289 506 038 355
SF0102125	421255	Short-term interbank refinancing funds	379 679 350 136	0	0	379 679 350 136			379 679 350 136
SF0102125	431261	Deferred payment liabilities	1 645 437	0	0	1 645 437			1 645 437
SF0102125	482232	Interest accrued on interbank borrowings	-3 660 787 005	0	0	-3 660 787 005			-3 660 787 005
SF0102125	482255	Interest accrued on interbank refinancing funds	-532 139 016	0	0	-532 139 016			-532 139 016
SF0102125	421282	Passive interbank repo - delivery	199 999 997 558	0	0	199 999 997 558			199 999 997 558
SF0102125	482282	Interest accrued on passive interbank repo - delivery	-2	0	0	-2			-2
SF0102125	411221000	Refinancing fund- Other	0	5 683 603 800	0	5 683 603 800			5 683 603 800
SF0102125	411320000	Inter-bank funds - loans	0	179 123 537	0	179 123 537			179 123 537
SF0102125	411320000	Refinancing fund- Mortgage banks	0	104 740 423 953	0	104 740 423 953			104 740 423 953
SF0102125	411320100	Inter-bank funds - loans	0	-648 964	0	-648 964			-648 964
SF0102125	411321000	Refinancing fund- Other	0	79 333 593 984	0	79 333 593 984			79 333 593 984
SF0102125	411321100	Refinancing fund- Other	0	-31 285 344	0	-31 285 344			-31 285 344
SF0102125	412110000	Deferred accrued interest - credit institutions	0	91 694 771	0	91 694 771			91 694 771

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SF0102125	421310000	Long-term loans from MNB	0	254 752 000 000	0	254 752 000 000			254 752 000 000
SF0102125	421311000	Long-term loans from MNB	0	289 083 949	0	289 083 949			289 083 949
SF0102125	421320000	Refinancing fund- from MNB	0	193 993 612 890	0	193 993 612 890			193 993 612 890
SF0102125	423210000	Refinancing fund- from MNB	0	693 019 404	0	693 019 404			693 019 404
SF0102125	42332000S	Refinancing fund- from MNB initial fair value	0	-6 143 826 870	0	-6 143 826 870			-6 143 826 870
SF0102125	445510000	Subordinated loan capital	0	40 000 000 000	0	40 000 000 000			40 000 000 000
SF0102130		Debt securities issued	53 336 898 090	0	0	53 336 898 090	0	0	53 336 898 090
SF0102130	471123	Discount bonds issued	0	7 702 346 450	0	7 702 346 450			7 702 346 450
SF0102130	441274	Subordinated capital bonds issued	44 058 704 000	0	0	44 058 704 000			44 058 704 000
SF0102130	482274	Interest accrued on subordinated capital bonds issued	1 575 847 640	0	0	1 575 847 640			1 575 847 640
SF0102140		Other financial liabilities	218 291 593 848	86 469 717 570	0	304 761 311 418	-185 000 000 000	0	119 761 311 418
SF0102140	431262	Liabilities arising from option fees received	76 055 120	0	0	76 055 120			76 055 120
SF0102140	461110	Trade payables	30 964 800	0	0	30 964 800			30 964 800
SF0102140	461120	Other liabilities to suppliers	789 379 869	0	0	789 379 869			789 379 869
SF0102140	461190	Accounts payable to unidentified customers (technical)	115 704	0	0	115 704			115 704
SF0102140	451241	Long-term liabilities arising from leased assets (IFRS)	17 959 613 411	0	0	17 959 613 411			17 959 613 411
SF0102140	469100	Liability to shareholders	185 000 000 000	0	0	185 000 000 000			185 000 000 000
SF0102140		MKB capital increase from the issue of bonds	0	0	0	0	-185 000 000 000		-185 000 000 000
SF0102140	489900	Other liabilities, IFRS adj.	4 956 218 386	0	0	4 956 218 386			4 956 218 386
SF0102140	495130	OTC settlement account	13	0	0	13			13
SF0102140	463111	Social security contribution deducted from insured persons	318 840 000	0	0	318 840 000			318 840 000
SF0102140	329110	Mortgage right trading settlement	356 720 023	0	0	356 720 023			356 720 023
SF0102140	339140	Factoring assignment account	264 118 395	0	0	264 118 395			264 118 395
SF0102140	361130	Trade receivable arising from SZÉP cards	6 673 471	0	0	6 673 471			6 673 471
SF0102140	361131	Settlement account for trade receivables arising from SZÉP cards	4 118 598	0	0	4 118 598			4 118 598
SF0102140	394170	Postal settlements	2 160 511	0	0	2 160 511			2 160 511
SF0102140	439113	Factoring settlement account (funds)	45 577 923	0	0	45 577 923			45 577 923
SF0102140	439124	Liabilities arising from option fees	1 075 000	0	0	1 075 000			1 075 000
SF0102140	469340	KEM facility transactions	1 524 136 405	0	0	1 524 136 405			1 524 136 405
SF0102140	469370	Liabilities to other clients	2 477 000	0	0	2 477 000			2 477 000
SF0102140	469400	Short-term liabilities to SZÉP card providers	294 909 154	0	0	294 909 154			294 909 154
SF0102140	469500	Liabilities to the Hungarian Tourism Association's foundation	58 059 580	0	0	58 059 580			58 059 580
SF0102140	489221	Accrued commitment fee expenses	31 730 677	0	0	31 730 677			31 730 677
SF0102140	492140	KEM interest settlement account	2 853 048 817	0	0	2 853 048 817			2 853 048 817
SF0102140	492150	Rt. key deposits, Bástyá	3 695 360 267	0	0	3 695 360 267			3 695 360 267
SF0102140	495250	Deposit account for invalidated shares	13 400 724	0	0	13 400 724			13 400 724
SF0102140	495260	Bearer MKB A shares settlement account	6 840 000	0	0	6 840 000			6 840 000
SF0102140	343120000	Margin (credit institution)	0	-992 944 131	0	-992 944 131			-992 944 131
SF0102140	365210000	Investment services settlement accounts	0	422 781	0	422 781			422 781
SF0102140	365210030	Investment services settlement accounts	0	1 589 287	0	1 589 287			1 589 287
SF0102140	411201000	Margin (credit institution)	0	33 339 724 000	0	33 339 724 000			33 339 724 000
SF0102140	422201000	Margin (credit institution)	0	6 184 705 771	0	6 184 705 771			6 184 705 771
SF0102140	434110000	Investment services settlement accounts	0	33 321 536 677	0	33 321 536 677			33 321 536 677
SF0102140	4341100ZK	Investment services settlement accounts	0	1 028 409	0	1 028 409			1 028 409
SF0102140	434210000	Other liabilities to customers	0	630 682 647	0	630 682 647			630 682 647
SF0102140	435410000	Other liabilities to customers	0	20 311	0	20 311			20 311
SF0102140	436110000	Accrued interest to customers	0	294 085 506	0	294 085 506			294 085 506
SF0102140	437110000	Financial leasing liabilities	0	12 141 754 451	0	12 141 754 451			12 141 754 451
SF0102140	444110010	Buyer - Supplier (customer)	0	1 525 407 050	0	1 525 407 050			1 525 407 050
SF0102140	444210000	Buyer - Supplier (customer)	0	21 704 811	0	21 704 811			21 704 811
SF0102150		Derivative transactions - Hedging settlements	0	2 514 210	0	2 514 210			2 514 210
SF0102150	473110000	Derivative transactions - Hedging settlements liabilities	0	2 514 210	0	2 514 210			2 514 210
SF0102160		Change in the fair value of items under portfolio hedging for inte	0	0	0	0	0	0	0
SF0102160	337820000	Fair valuation difference of loans involved in macro-hedges - devaluat	0	0	0	0			0
SF0102170		Provisions	3 038 627 419	3 389 975 589	0	6 428 603 008	0	0	6 428 603 008
SF0102180		Pensions and other provisions payable for the termination of emj	0	0	0	0			0

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SF0102190		Other long-term provisions to employees	0	0	0	0	0	0	0
SF0102200		Reorganisation	0	0	0	0	0	0	0
SF0102210		Pending legal matters and tax litigation	45 267 932	725 000 000	0	770 267 932	0	0	770 267 932
SF0102210	412260	Provisions on pending tax and legal matters	45 267 932	0	0	45 267 932			45 267 932
SF0102210	462320000	Provision for lawsuits	0	725 000 000	0	725 000 000			725 000 000
SF0102220		Commitments and guarantees issued	2 764 892 637	2 061 684 499	0	4 826 577 136	0	0	4 826 577 136
SF0102220	412900	Provisions generated for lending obligations	2 764 892 637	0	0	2 764 892 637			2 764 892 637
SF0102220	462110000	Provisions for off-balance sheet items - other retail	0	48 837 842	0	48 837 842			48 837 842
SF0102220	462110000	Provisions for off-balance sheet items - card	0	267 789 458	0	267 789 458			267 789 458
SF0102220	462110000	Provisions for off-balance sheet items - corporate	0	1 745 057 199	0	1 745 057 199			1 745 057 199
SF0102230		Other provisions	228 466 850	603 291 090	0	831 757 940	0	0	831 757 940
SF0102230	412250	Other provisions	228 466 850	0	0	228 466 850			228 466 850
SF0102230	463110000	Other provisions	0	190 000 000	0	190 000 000			190 000 000
SF0102230	463111100	Other provisions	0	273 041 090	0	273 041 090			273 041 090
SF0102230	463111200	Other provisions	0	140 250 000	0	140 250 000			140 250 000
SF0102240		Tax liabilities	2 480 246 754	43 676 000	68 821	2 523 991 575	0	0	2 523 991 575
SF0102250		Actual tax liabilities	2 480 246 754	43 676 000	68 821	2 523 991 575	0	0	2 523 991 575
SF0102250	464110	Corporate tax (875210)	2 480 246 754	0	0	2 480 246 754			2 480 246 754
SF0102250	441423000	Income tax	0	43 676 000	0	43 676 000			43 676 000
SF0102250	441423000	Innovation tax liability and payment	0	0	9 000	9 000			9 000
SF0102250	441511000	Local business tax liability	0	0	59 821	59 821			59 821
SF0102260		Deferred tax liabilities	0	0	0	0	0	0	0
SF0102260	381000100	Deferred taxes	0	0	0	0			0
SF0102260	381000600	Deferred tax on OCI	0	0	0	0			0
SF0102270		Capital repayable on demand	0	0	0	0	0	0	0
SF0102280		Other liabilities	32 579 607 155	37 934 035 541	11 303 000	70 524 945 696	6 060 491 733	0	76 585 437 429
SF0102280		Accrued initial fair value difference	0	0	0	0	6 060 491 733		6 060 491 733
SF0102280	319100	Settlement deposits and other nostro suspense accounts	3 073 312 456	0	0	3 073 312 456			3 073 312 456
SF0102280	421212	Overdraft (nostro)	47 265	0	0	47 265			47 265
SF0102280	491110	Payroll settlement account initiated from Nexon	-84	0	0	-84			-84
SF0102280	339114	Suspense account for the collection of overdue receivables	231 249 125	0	0	231 249 125			231 249 125
SF0102280	364300	Other settlements related to the employee share ownership program	13 156 740	0	0	13 156 740			13 156 740
SF0102280	391251	Technical settlement account for excess money in MKB funds	82 315	0	0	82 315			82 315
SF0102280	394180	Suspense account for postal payment orders (Nostro technical)	245 515	0	0	245 515			245 515
SF0102280	396120	Suspense account for documentary transactions	5 522 093	0	0	5 522 093			5 522 093
SF0102280	399100	Clavis suspense	1	0	0	1			1
SF0102280	399220	Refinancing suspense account	136 799 597	0	0	136 799 597			136 799 597
SF0102280	399800	Faktori - Flex interface suspense account	8 670	0	0	8 670			8 670
SF0102280	439116	"Baby boom" guarantee fee settlement account	1 049	0	0	1 049			1 049
SF0102280	462110	Income settlement account	5 235 625	0	0	5 235 625			5 235 625
SF0102280	489107	Accrued and deferred income - subsystem (unfinished)	235 391 121	0	0	235 391 121			235 391 121
SF0102280	489211	Accrual of wage and contribution costs - financial	7 025 715 184	0	0	7 025 715 184			7 025 715 184
SF0102280	489218	Accrual of tax-type expenditures (local business tax, supervisory cont)	583 739 220	0	0	583 739 220			583 739 220
SF0102280	489219	Accrual of other costs and expenditures - financial	3 498 593 792	0	0	3 498 593 792			3 498 593 792
SF0102280	489301	Other deferred income	11 284 277	0	0	11 284 277			11 284 277
SF0102280	492110	Assignment (suspense)	207 783 052	0	0	207 783 052			207 783 052
SF0102280	494110	Sent GIRO items	214 854 293	0	0	214 854 293			214 854 293
SF0102280	494120	Received GIRO items	120 797 375	0	0	120 797 375			120 797 375
SF0102280	494130	Unidentifiable received GIRO items	-786 905	0	0	-786 905			-786 905
SF0102280	494131	Clearing account (technical)	6 329 375	0	0	6 329 375			6 329 375
SF0102280	494160	Value-dated suspense account	14 625 244	0	0	14 625 244			14 625 244
SF0102280	494170	Split value suspense account	6 319 798 723	0	0	6 319 798 723			6 319 798 723
SF0102280	494180	Suspense account for payments between clients and service providers	27 558 491	0	0	27 558 491			27 558 491
SF0102280	494190	Sent SEPA items	6 503 025 821	0	0	6 503 025 821			6 503 025 821
SF0102280	494200	Received SEPA items	24 446	0	0	24 446			24 446
SF0102280	494210	Unidentified SEPA items	785 375	0	0	785 375			785 375

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SF0102280	494230	Erroneously received orders	52 110	0	0	52 110			52 110
SF0102280	494240	FM complaints suspense account	44 497 016	0	0	44 497 016			44 497 016
SF0102280	494250	Suspense account for transfers within MKB (PC module)	-13 364 658	0	0	-13 364 658			-13 364 658
SF0102280	495191	Unallocated capital, interest, dividends, yield settlement account	-40	0	0	-40			-40
SF0102280	495240	Dividend settlement account	1 134 455	0	0	1 134 455			1 134 455
SF0102280	462240	Health care provisions settlement account	-43 687 426	0	0	-43 687 426			-43 687 426
SF0102280	462250	State Treasury settlement account	-1 615 744	0	0	-1 615 744			-1 615 744
SF0102280	463110	Pension Insurance Fund contributions deducted from private persons	2 811 000	0	0	2 811 000			2 811 000
SF0102280	463700	Rehabilitation contribution (529700)	39 780 000	0	0	39 780 000			39 780 000
SF0102280	463800	Innovation contribution (875250)	9 005 342	0	0	9 005 342			9 005 342
SF0102280	463900	Social contribution tax	232 812 000	0	0	232 812 000			232 812 000
SF0102280	464131	Special tax levied on financial organisations	1 670 002 000	0	0	1 670 002 000			1 670 002 000
SF0102280	464160	Transaction levy	1 158 166 641	0	0	1 158 166 641			1 158 166 641
SF0102280	464410	Employer's (Nexon) personal income tax	246 868 000	0	0	246 868 000			246 868 000
SF0102280	464420	Payer's (Nexon) personal income tax	1 309 000	0	0	1 309 000			1 309 000
SF0102280	464430	Personal income tax payable for interest tax	70 847 953	0	0	70 847 953			70 847 953
SF0102280	464440	Personal income tax deducted from price / exchange rate gains	228	0	0	228			228
SF0102280	464450	Personal income tax deducted from dividend income	89 504	0	0	89 504			89 504
SF0102280	464460	Fringe and certain other benefits 15% (526610,-20)	13 345 000	0	0	13 345 000			13 345 000
SF0102280	464490	Income subject to tax exemption (until 2012) and PIT on Stability Sav	18 424 190	0	0	18 424 190			18 424 190
SF0102280	464810	Tax on company cars	5 332 233	0	0	5 332 233			5 332 233
SF0102280	464900	Self-revision, penalties for late payment, and fines payable to the tax a	-290 000	0	0	-290 000			-290 000
SF0102280	465100	Local business tax (875110)	888 624 769	0	0	888 624 769			888 624 769
SF0102280	465900	Self-revision, penalties for late payment, and fines payable to municip	-1 754	0	0	-1 754			-1 754
SF0102280	399230	General booking automated suspense acct.	286 085	0	0	286 085			286 085
SF0102280	365512000	Other	0	20 994 262	0	20 994 262			20 994 262
SF0102280	365534000	Other	0	232 469 249	0	232 469 249			232 469 249
SF0102280	365541000	Other	0	550 148 336	0	550 148 336			550 148 336
SF0102280	365542000	Card settlement accounts	0	695 711 526	0	695 711 526			695 711 526
SF0102280	374111000	Settlement with customers and suppliers	0	42 672	0	42 672			42 672
SF0102280	374112000	Settlement with customers and suppliers	0	11 811	0	11 811			11 811
SF0102280	377110400	Card settlement accounts	0	2 061 275 340	0	2 061 275 340			2 061 275 340
SF0102280	377110400	Clearing accounts	0	306 284 215	0	306 284 215			306 284 215
SF0102280	377110500	Other	0	757 162 210	0	757 162 210			757 162 210
SF0102280	377111000	Settlement account for retail home purchase loans	0	520 612 345	0	520 612 345			520 612 345
SF0102280	377111110	Other	0	5 099 570	0	5 099 570			5 099 570
SF0102280	377111200	Other	0	397 335 173	0	397 335 173			397 335 173
SF0102280	377111210	Other	0	10 551 893	0	10 551 893			10 551 893
SF0102280	377111300	Other	0	3 869	0	3 869			3 869
SF0102280	377111800	Other	0	490 367 521	0	490 367 521			490 367 521
SF0102280	377112700	Debt relief accounts	0	120 688 912	0	120 688 912			120 688 912
SF0102280	377290000	Other	0	358 614	0	358 614			358 614
SF0102280	377510700	Other	0	205 152 307	0	205 152 307			205 152 307
SF0102280	377510900	Other	0	297 064	0	297 064			297 064
SF0102280	377991000	Other	0	539 014	0	539 014			539 014
SF0102280	433350000	Other	0	95 293	0	95 293			95 293
SF0102280	441220000	Taxes and tax type items	0	-327 090	0	-327 090			-327 090
SF0102280	441220010	Taxes and tax type items	0	-768 739 420	0	-768 739 420			-768 739 420
SF0102280	441220300	Taxes and tax type items	0	-311 185 309	0	-311 185 309			-311 185 309
SF0102280	441220310	Taxes and tax type items	0	-2 332 165	0	-2 332 165			-2 332 165
SF0102280	441220500	Taxes and tax type items	0	-315 482	0	-315 482			-315 482
SF0102280	441220700	Taxes and tax type items	0	-20 114 319	0	-20 114 319			-20 114 319
SF0102280	441220800	Taxes and tax type items	0	-8 602 810	0	-8 602 810			-8 602 810
SF0102280	441221000	Taxes and tax type items	0	69 170 290	0	69 170 290			69 170 290
SF0102280	441221010	Taxes and tax type items	0	1 678 763 867	0	1 678 763 867			1 678 763 867
SF0102280	441221100	Taxes and tax type items	0	37 176 320	0	37 176 320			37 176 320

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SF0102280	441222000	Taxes and tax type items	0	-407 477 267	0	-407 477 267			-407 477 267
SF0102280	441222100	Taxes and tax type items	0	-23 291 000	0	-23 291 000			-23 291 000
SF0102280	441311100	Taxes and tax type items	0	262 631 042	0	262 631 042			262 631 042
SF0102280	441311400	Taxes and tax type items	0	36 549 000	0	36 549 000			36 549 000
SF0102280	441311500	Taxes and tax type items	0	2 077 819	0	2 077 819			2 077 819
SF0102280	441312000	Taxes and tax type items	0	-72 598 000	0	-72 598 000			-72 598 000
SF0102280	441341000	Taxes and tax type items	0	267 553 404	0	267 553 404			267 553 404
SF0102280	441341010	Taxes and tax type items	0	12 596	0	12 596			12 596
SF0102280	441342000	Taxes and tax type items	0	-51 386 000	0	-51 386 000			-51 386 000
SF0102280	441431010	Taxes and tax type items	0	1 349 386 000	0	1 349 386 000			1 349 386 000
SF0102280	441432000	Taxes and tax type items	0	-40 000 000	0	-40 000 000			-40 000 000
SF0102280	441461000	Transaction levy liability	0	1 552 211 752	0	1 552 211 752			1 552 211 752
SF0102280	441462000	Taxes and tax type items	0	-77 247 000	0	-77 247 000			-77 247 000
SF0102280	442100000	Other	0	114 155	0	114 155			114 155
SF0102280	4421020FK	Other	0	152 610	0	152 610			152 610
SF0102280	443101030	Taxes and tax type items	0	270 995 440	0	270 995 440			270 995 440
SF0102280	443102000	Taxes and tax type items	0	-23 782 000	0	-23 782 000			-23 782 000
SF0102280	445220000	Other	0	434 734 785	0	434 734 785			434 734 785
SF0102280	445230000	Other	0	0	0	0			0
SF0102280	445240000	Other	0	342 570 831	0	342 570 831			342 570 831
SF0102280	445250000	Other	0	364 641 852	0	364 641 852			364 641 852
SF0102280	445251000	Other	0	855 851	0	855 851			855 851
SF0102280	445252000	Other	0	166 298 717	0	166 298 717			166 298 717
SF0102280	445270000	Other	0	220 670 435	0	220 670 435			220 670 435
SF0102280	445310000	Clearing accounts	0	16 290 910 678	0	16 290 910 678			16 290 910 678
SF0102280	445410000	Other	0	8 802 175	0	8 802 175			8 802 175
SF0102280	445411000	Credit card excess payments	0	1 109 463 792	0	1 109 463 792			1 109 463 792
SF0102280	445420000	Other	0	858 425 013	0	858 425 013			858 425 013
SF0102280	447100000	Bonus accrual	0	2 168 986 815	0	2 168 986 815			2 168 986 815
SF0102280	447120000	Bonus accrual	0	1 074 132 934	0	1 074 132 934			1 074 132 934
SF0102280	447130000	Passive monthly accrual of expenses	0	2 702 118	0	2 702 118			2 702 118
SF0102280	4471301FK	Passive monthly accrual of expenses	0	40 754 735	0	40 754 735			40 754 735
SF0102280	447140000	Passive monthly accrual of expenses	0	1 612 331	0	1 612 331			1 612 331
SF0102280	447150000	Passive monthly accrual of expenses	0	4 056 565 269	11 303 000	4 067 868 269			4 067 868 269
SF0102280	447160000	Passive monthly accrual of expenses	0	16 513 596	0	16 513 596			16 513 596
SF0102280	447170000	Passive monthly accrual of expenses	0	199 196 717	0	199 196 717			199 196 717
SF0102280	447200010	Accrued income	0	481 599 268	0	481 599 268			481 599 268
SF0102290		Liabilities in qualified disposal groups held for sale	0	0	0	0	0	0	0
SF0102291		Deposits	0	0	0	0	0	0	0
SF0102292		Other	0	0	0	0	0	0	0
SF0103300		TOTAL SHAREHOLDERS' EQUITY	248 837 640 626	179 665 610 241	102 150 232 460	530 653 483 327	185 064 307 404	0	715 717 790 731
SF0103010		Share capital	100 000 000 000	19 395 945 000	30 220 000 000	149 615 945 000	75 602 779 000	86 101 259 000	311 319 983 000
SF0103020		Registered capital paid in	100 000 000 000	19 395 945 000	30 220 000 000	149 615 945 000	75 602 779 000	86 101 259 000	311 319 983 000
SF0103020		Additional capital injection - Subscribed capital increase	0	0	0	0	75 602 779 000		75 602 779 000
SF0103020		Capital reclassification for MBH according to the draft balance sheet ; of which, capital registered by the Court of Registration 31.03.2022	0	0	0	0		86 101 259 000	86 101 259 000
SF0103020		of which, registration of capital increase at the Court of Registration	0	0	0	0	75 602 779 000	86 101 259 000	161 704 038 000
SF0103020	411110	Registered and paid-in shares	100 000 000 000	0	0	100 000 000 000			100 000 000 000
SF0103020	491100000	Share capital	0	19 395 945 000	30 220 000 000	49 615 945 000			49 615 945 000
SF0103030		Registered but unpaid capital	0	0	0	0	0	0	0
SF0103040		Payment above face value (premium)	21 729 147 790	228 027	256 080 000 000	277 809 375 817	109 397 221 000	-86 101 259 000	301 105 337 817
SF0103040		Additional capital injection - Premium	0	0	0	0	109 397 221 000		23 295 962 000
SF0103040		Capital reclassification for MBH due to BB and MTBH	0	0	0	0		-86 101 259 000	-86 101 259 000
SF0103040	411210	Premium	21 729 147 790	0	0	21 729 147 790			21 729 147 790
SF0103040	492100000	Capital reserve	0	228 027	0	228 027			228 027
SF0103040	492110000	Capital reserve	0	0	256 080 000 000	256 080 000 000		0	256 080 000 000

(Opening) inventory of assets of the Successor Company

data in HUF

Line code	general ledger account	Balance sheet row heading	Value of the acquiring MKB's assets according to value assessment, 31.03.2022	Value of the merging BB's assets according to value assessment, 31.03.2022	Value of the merging MTBH's assets according to value assessment, 31.03.2022	Assets of the LEGAL SUCCESSOR MKB before settlement, 31.03.2022	Differences	Settlement of equity	Assets of the LEGAL SUCCESSOR MKB after settlement, 31.03.2022
SF0103050		Ownership instruments issued, except registered capital	0	0	0	0	0	0	0
SF0103060		Equity element in composite financial instruments	0	0	0	0	0	0	0
SF0103070		Other ownership instruments issued	0	0	0	0	0	0	0
SF0103080		Other capital	0	0	0	0	0	0	0
SF0103090		Accumulated other comprehensive income	-36 260 497 192	-4 101 664 923	0	-40 362 162 115	0	0	-40 362 162 115
SF0103095		Items not to be reclassified into P&L	0	0	0	0	0	0	0
SF0103100		Tangible assets	0	0	0	0	0	0	0
SF0103110		Intangible assets	0	0	0	0	0	0	0
SF0103120		Actuarial gain or (-) loss on pension provision schemes	0	0	0	0	0	0	0
SF0103122		Invested assets and disposal groups classified as held for sale	0	0	0	0	0	0	0
SF0103124		Investment in subsidiaries, joint ventures and associated compar	0	0	0	0	0	0	0
SF0103125		Ownership instruments booked at fair value and charged to othe	0	0	0	0	0	0	0
SF0103125	48733000	FVTOCI revaluation difference of owned buildings	0	0	0	0	0	0	0
SF0103125	99506030	Other shares and participations AFS FV difference FVTOCI non reve	0	0	0	0	0	0	0
SF0103126		Hedging transactions for ownership instruments booked at fair v	0	0	0	0	0	0	0
SF0103127		Change in the fair value of ownership instruments charged to otl	0	0	0	0	0	0	0
SF0103128		Change in the fair value of ownership instruments charged to otl	0	0	0	0	0	0	0
SF0103129		Change in the fair value of financial liabilities charged to P&L, a	0	0	0	0	0	0	0
SF0103130		Items that can be reclassified to P&L	-36 260 497 192	-4 101 664 923	0	-40 362 162 115	0	0	-40 362 162 115
SF0103140		Conversion of foreign currencies	0	0	0	0	0	0	0
SF0103150		Derivative hedging transactions Cash flow hedging reserve [effec	0	0	0	0	0	0	0
SF0103155		Change in the fair value of debt instruments charged to other cor	-36 260 497 192	-4 101 664 923	0	-40 362 162 115	0	0	-40 362 162 115
SF0103155	411620	Liquidity portfolio reserve for fair valuation	-39 847 463 526	0	0	-39 847 463 526	0	0	-39 847 463 526
SF0103155	411640	Deferred taxes in other comprehensive income, IFRS adj.	3 586 966 334	0	0	3 586 966 334	0	0	3 586 966 334
SF0103155	498210000	Accumulated other comprehensive income	0	-2 802 023 851	0	-2 802 023 851	0	0	-2 802 023 851
SF0103155	498220000	OCI profit in the Reference Year	0	-1 705 300 241	0	-1 705 300 241	0	0	-1 705 300 241
SF0103155	498910000	Accumulated other comprehensive income	0	252 182 147	0	252 182 147	0	0	252 182 147
SF0103155	498920000	OCI profit in the Reference Year	0	153 477 022	0	153 477 022	0	0	153 477 022
SF0103165		Hedging instruments [unmarked elements]	0	0	0	0	0	0	0
SF0103170		Invested assets and disposal groups classified as held for sale	0	0	0	0	0	0	0
SF0103180		Other booked ?? of investments into subsidiaries, joint ventures	0	0	0	0	0	0	0
SF0103190		Retained earnings	140 721 263 587	164 371 102 137	-184 149 767 540	120 942 598 184	64 307 404	0	121 006 905 588
SF0103190		The P&L effect of the settlement of the estimated accounting differen	0	0	0	0	64 307 404	0	64 307 404
SF0103190	411310	411310 General reserve part within the profit reserve	13 712 975 011	0	0	13 712 975 011	0	0	13 712 975 011
SF0103190	411410	Profit reserve from previous years	151 885 306 091	0	0	151 885 306 091	0	0	151 885 306 091
SF0103190	411430	Profit reserve arising from IFRS 9 transition	-24 877 017 515	0	0	-24 877 017 515	0	0	-24 877 017 515
SF0103190	499999	Posting technical account	0	0	0	0	0	0	0
SF0103190	494110000	Profit reserve	0	144 440 379 489	-184 127 430 350	-39 687 050 861	0	0	-39 687 050 861
SF0103190	494310000	General reserve	0	9 048 873 293	0	9 048 873 293	0	0	9 048 873 293
SF0103190		Profit or loss of the financial year	0	10 881 849 355	-22 337 190	10 859 512 165	0	0	10 859 512 165
SF0103200		Revaluation reserve (upon transition to IFRS)	0	0	0	0	0	0	0
SF0103210		Other reserves	0	0	0	0	0	0	0
SF0103220		Investments in subsidiaries, joint ventures and associated compa	0	0	0	0	0	0	0
SF0103230		Other	0	0	0	0	0	0	0
SF0103240		(-) Own shares	0	0	0	0	0	0	0
SF0103250		Profit or (-) loss of the business year	22 647 726 441	0	0	22 647 726 441	0	0	22 647 726 441

Dated: Budapest, 1 June 2022

Dr. Zsolt Barna
 Chairman and Chief Executive

Antal Martzy
 Responsible for Finance



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INDEPENDENT AUDITOR'S REPORT

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on the certification by the auditor of the final balance sheets and final inventories of assets of

Budapest Hitel- és Fejlesztési Bank Zrt.

and

Magyar Takaréknál Bankholding Zrt.

merging into

MKB Bank Nyrt.

(merger)

01 June 2022

Dr. Mihály Hegedűs

H K ADÓCONTROLL Kft.

6055 Felsőlajos, Hársfa utca 10.

006219

chamber registration number: 002125

Dr. Mihály Hegedűs

registered auditor

chamber membership number:

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INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

To the owners and shareholders of Magyar Takaréknál Bankholding Zrt.,
Budapest Hitel- és Fejlesztési Bank Zrt.
and
MKB Bank Nyrt.

Opinion

We have audited the **final transformation balance sheets and final inventories of assets and liabilities** prepared in relation to the transformation (merger) of the companies indicated below (hereinafter 'merging companies') for the cut-off date of **31 March 2022**, in the course of which we reviewed the following:

1. the final balance sheet and final inventory of assets and liabilities of **MKB Bank Nyrt.** (registered office: 1056 Budapest, Váci u. 38., Hungary; registered by the Company Registry Court of Budapest Capital Regional Court under no. Cg.01-10-040952), as the acquiring company that continues to operate in an unchanged form ('acquiring company') prepared for the **situation prior** to the merger (merger) in which the matching balance of assets and liabilities is HUF **3,802,216 M**, the registered capital is HUF **100,000 M** and the equity is HUF **248,838 M**.
2. the final balance sheet and final inventory of assets and liabilities of **Budapest Hitel- és Fejlesztési Bank Zártkörűen Működő Részvénytársaság** (registered office: 1138 Budapest, Váci u. 193., Hungary; registered by the Company Registry Court of Budapest Capital Regional Court under no. Cg.01-10-041037), as the merging company to be terminated after the merger into the acquiring company, prepared for the **situation prior** to the merger (merger) in which the matching balance of assets and liabilities is HUF **2,537,677 M**, the registered capital is HUF **19,396 M** and the equity is HUF **179,666 M**.
3. the final balance sheet and final inventory of assets and liabilities of **Magyar Takaréknál Bankholding Zártkörűen Működő Részvénytársaság** (registered office: 1134 Budapest, Kassák Lajos u. 18., Hungary; registered by the Company Registry Court of Budapest Capital Regional Court under no. Cg.01-10-141497), as the merging company to be terminated after the merger into the acquiring company, prepared for the **situation prior** to the merger (merger) in which the matching balance of assets and liabilities is HUF **102.162 M**, the registered capital is HUF **30,220 M** and the equity is HUF **102,151 M**.

INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

4. the final balance sheet and final inventory of assets and liabilities of **MKB Bank Nyrt.** (registered office: 1056 Budapest, Váci u. 38., Hungary; registered by the Company Registry Court of Budapest Capital Regional Court under no. Cg.01-10-040952), as the acquiring company that continues to operate in an unchanged form ('acquiring company') prepared for the **situation after** to the merger (merger) and the settlement of the differences and equity, in which the matching balance of assets and liabilities is HUF **6,446,224 M**, the registered capital is HUF **311,320 M** and the equity is HUF **715,719 M**.

The companies participating the merger hereinafter together:
'Merging Companies'.

In our opinion the attached final balance sheets and inventories of assets and liabilities of **MKB Bank Nyrt.**, as acquiring and incorporating company, **BUDAPEST Hitel- és Fejlesztési Bank Zrt.**, as a merging company, **Magyar Takaréknál Bank-holding Zártkörűen Működő Részvénytársaság**, as a merging company, **MKB Bank Nyrt.**, as the successor company operating in an unchanged form after the merger, prepared for the cut-off date of **31 March 2022**, have been prepared, in all material respects, in accordance with the provisions of Sections 136-141 of Act C of 2000 on Accounting effective in Hungary (hereinafter 'Accounting Act').

Basis for the Opinion

We have completed our audit in compliance with the Hungarian National Audit Standards and laws and the other legal regulations pertaining to audit and effective in Hungary. Our responsibilities under these standards are further described in the "*The Auditor's Responsibilities for the Audit of the final Balance Sheet*" section of our report.

We are independent of the Merging Companies in terms of issues set out in the relevant effective Hungarian regulations and the "Code of Conduct (ethical rules) of the auditor profession and the disciplinary process" of the Chamber of Hungarian Auditors and, in respect of matters not regulated therein, the "Code of Ethics for Professional Accountants" (the IESE3A Code) issued by the International Ethics Standards Board for Accountants, and we have fulfilled our other ethical responsibilities in accordance with the same ethical requirements.

INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other issues - limitation of use

This independent auditor's report has been prepared for the owners of the merging companies with regard to Section 4 (6) of Act CLXXVI of 2013 on Transformation, Merger and Demerger of Legal Persons (hereinafter "Transformation Act") and Section 136 (9) of the Accounting Act, and our report may not be used for any purpose other than that specified in these Acts.

Other information: The merger plan

The other information, with the exception of the final balance sheets of the merging companies and the final inventories of assets supporting them, include the transformation (merger) plan as defined in Section 3 of the Transformation Act.

Our audit opinion on the final financial statements in the "Opinion" section of our independent auditor's report does not apply to the transformation (merger) plan. The management is responsible for the preparation of the transformation (merger) plan in accordance with the relevant provisions of Act V of 2013 on the Civil Code and the Transformation Act.

Our responsibility in connection with our audit of the final financial statements is to review the transformation (merger) plan and, in doing so, consider whether the transformation (merger) is materially inconsistent with the final financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, on the basis of our work, we conclude that the draft terms of transformation (merger) contain a material misstatement, we are required to report this and the nature of the misstatement. We have nothing to report in this regard.

On **01 June 2022** Deloitte Kft. issued an unqualified audit report on the interim financial statements of MKB Bank Nyrt. as of **31 March 2022**, prepared in accordance with EU IFRS, for the period prior to the merger.

INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

The separate financial statements of **BUDAPEST Hitel- és Fejlesztési Bank Zrt.** prepared in accordance with EU IFRS as of 31 March 2022, prior to the merger, for which KPMG Hungária Kft. issued an alert report on 01 June 2022.

On **01 June 2022**, Deloitte Kft. issued an alerting report on the closing accounts of **Magyar Takarék Bankholding Zrt.** for the reporting date of 31 March 2022, prepared in accordance with EU IFRS, prior to the merger.

Responsibility of the management for the final balance sheets and inventories of assets and liabilities

The Management is responsible for the preparation and fair presentation of the final financial statements in accordance with Sections 136-141 of the Accounting Act, and for such internal control as management determines is necessary to enable the preparation of final financial statements that are free from material misstatement, whether due to fraud or error.

While preparing the final financial statements,, management is responsible for assessing the ability of the successor company to continue as a going concern and for bringing to our attention information about the going concern status of the business, and management is responsible for preparing the final accounts on a going concern basis. The management should take the principle of going concern as a basis, unless the enforcement of this principle is hindered by any provision to the contrary, or if any factor or circumstance prevails, which contradicts the continuation of entrepreneurial activities.

Those charged with governance are responsible for overseeing the financial reporting process of the company under their control.

Responsibility of the management for the final accounts and inventories of assets and liabilities

Our objectives in performing our audit are to obtain reasonable assurance whether the final financial statements have been prepared in accordance with the provisions of Sections 136 to 141 of the Accounting Act and whether the final financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an independent auditor's report thereon, which includes an opinion on those financial statements. Sufficient assurance is a high degree of certainty, but is not

INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

a guarantee that an audit conducted in compliance with the Hungarian National Audit Standards always detects existing material misstatements. Misstatements can arise from fraud or error, and they are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the final accounts.

We apply professional judgement and maintain professional scepticism throughout the audit performed in accordance with the Hungarian National Auditing Standards.

Furthermore:

- We identify and assess the risks of material misstatement of the final accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than of one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We study the internal control, relevant in terms of the audit, in order to be able to design audit procedures that are adequate under the given conditions, but not in order to form an opinion on the efficiency of the internal control of the Company.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- We conclude whether it is appropriate for management to prepare final accounts on a going concern basis. Our tests on the going concern principle have been carried out for the successor company and extended until the planned date of the transformation. If we conclude that it is inappropriate for management to apply the going concern principle in preparing the final accounts, we must issue a counter-opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. As a result of unforeseen future events or conditions, the successor company may not be able to continue the business.
- We evaluate the overall presentation, structure and content of the final accounts and assess whether the final accounts comply with the presentation of the underlying transactions and events as required by Sections 136-141 of the Accounting Act.

INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

- Those charged with governance are informed, among other matters, of the planned scope, timing and significant findings of the audit.

Report on Other Legal and Regulatory Requirements

The transformation was registered by the Court of Registration on 31 March 2022 and the capital increases on 01 April 2022.

The differences prior to the amount of the consolidated balance sheet include adjustments of HUF 4,169 M due to the unification of accounting policies, the capital increase of HUF 185,000 M (of which HUF 75,603 M increase in subscribed capital, HUF 109,397 M is premium) made by Magyar Bankholding Zrt. to the successor MKB Bank Nyrt. under the merger agreement.

HUF 185 billion was made available in the form of a supplementary contribution in fulfilment of the obligation under Act CXXXV of 2013 (the "Act"), while the difference between the proceeds from the bond issue under the Act and the amount of the supplementary contribution was used to increase the equity of the entity(ies) defined in the Act, as provided for in the Act.

The capital increase registered at the Companies Court on 01.04.2022 in the equity adjustment column is reported in the amount of HUF 86.101 million, which will increase the share capital of the Acquiring Company with a simultaneous decrease in the capital reserve.

It is the responsibility of the management of the merging companies to prepare a written report at the same time as the merger (merger) agreement is drawn up, explaining the legal and economic reasons for the merger, the share exchange ratio and any special difficulties that may arise in the valuation.

Our responsibility is to prepare a report in relation to sections 24(4) and (5) of the Transformation Act.

The determination of the exchange ratios is based on the valuation of the shares of Budapest Hitel és Fejlesztési Bank Zrt, Magyar Takarékszövetkezet Bankholding Zrt. and the Acquiring Company in the merger.

Pursuant to Section 24 (4) of the Transformation Act, we have examined the methods used to determine the exchange ratio of the shares, the appropriateness of the methods, the value of each method and the appropriateness of the exchange ratio.

INDEPENDENT AUDIT REPORT
Report on the final balance sheets and final inventories of assets and liabilities

The valuation was carried out by Ernst & Young Tanácsadó Kft. for the value date of 31 August 2021. The discounted dividend model ("DDM"), which is part of the discounted cash flow ("DCF") methodology, was used to value the Merging Companies. The DDM model determines the market value of a company's equity by discounting the maximum dividends that the company can pay to its shareholders in the future.

The maximum dividend payable to shareholders has been estimated as the value of own funds in excess of the capital requirement (taking into account the limit on the original own funds and the available profit reserve).

The exchange ratios of the shares have been determined in such a way that the share capital of the shareholders of the Merging Companies to be determined as a result of the merger (merger) in relation to the Acquiring Company proportionally reflects the total goodwill of the Merging Companies as determined on the basis of an independent valuation of the company. Accordingly, the ratio between the share capital and goodwill of the Acquiring Company shall be the same as the ratio between the share capital and the resulting "merged" goodwill of the Acquiring Company as a result of the merger (merger). The nominal value and the number of shares to be issued as a result of the merger (merger) were also determined in accordance with the ratio of the goodwill values, taking into account that the Independent Valuer also took into account the fulfilment of the obligation to increase the equity capital of the members of the Integration Organisation or of the other credit institutions supervised on a consolidated basis, as defined in Act CXXXV of 2013, including the obligation to be fulfilled pursuant to Clause 9 of the Merger Agreement, when determining the goodwill value of Magyar Takaréknál Bankholding Zrt. However, in determining the exchange ratio of Magyar Takaréknál Bankholding Zrt., Section 24 (1) a) of the Transformation Act and Section 139 (2) b) of Act C of 2000 on Accounting were taken into account - i.e. the additional asset contribution specified in Section 9 of the Merger Agreement was included in the opening (successor) final asset balance sheet of the Acquiring Company.

The merging companies have fixed the exchange ratios in the merger agreement on the basis of the expert opinion and other criteria.

- a) **MKB Bank Nyrt.** 100,000,000 ordinary shares with a nominal value of HUF 1,000 each, i.e., HUF 100,000,000,000 in 1/1 ratio,

INDEPENDENT AUDIT REPORT
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- b) **BUDAPEST Hitel- és Fejlesztési Bank Zrt.** 19,395,945 ordinary shares of HUF 1,000,- each, i.e. HUF 19,396,000,000 in nominal value, in the exchange ratio of **4.88181277**, i.e. **94,687,372** ordinary shares of HUF 1,000,- each, with a nominal value of HUF 94,687,372,000, shall be accounted,
- c) **Magyar Takaréknál Bankholding Zrt.** 2,000,000 ordinary shares of HUF 1,000,- each, i.e. HUF 30,220,000,000 in nominal value (2.000.000 E+28.220.000 E) ordinary shares, in the exchange ratio of **1.35770457**, i.e. **41,029,832** ordinary shares of HUF 1,000,- each, with a nominal value of HUF 41,029,832,448, shall be accounted,.
- d) the new share capital of **MKB Bank Nyrt.** after the exchanges will be HUF **311,319,983,000** rounded to HUF 311,320 million, while in the transformation balance sheet it will be HUF 311,320 million

The goodwill is rounded to HUF 100 million, the exchange ratio is rounded to eight decimal places, and the share capital of the Acquiring Company (legal successor) is determined according to the mathematical rules of rounding to HUF 1,000.

In our opinion, the share exchange ratio has been properly determined by the company and the chosen method reflects the actual value relationships. In calculating the exchange ratio, we have taken into account the valuation of the Merging Companies as at 31 August 2021, carried out by Ernst & Young Tanácsadó Kft., which estimated the liquidation value of MKB bank's 100% equity at HUF 216.5 billion and the estimated liquidation value of the 2.81% minority stake at HUF 6.09 billion.

Pursuant to Section 24 (5) of the Transformation Act, we have examined the validity of the merger (merger) agreement and the written reports of the executive officers, and whether the merger would jeopardise the satisfaction of creditors' claims against these joint stock companies.

We consider the information provided in the merger (merger) agreement and the written report of the executive officers to be substantiated.

In our view, the merger does not jeopardise the satisfaction of creditors' claims against the merging companies involved in the merger.

We reiterate our previous statement that our report has been prepared solely for the purpose of informing the owners (shareholders) of the companies and for the pro-

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cess of disclosing the transformation processes and cannot be used for any other purpose or by anyone else.

The partner responsible for the audit engagement resulting in this independent audit report is the signatory to this independent audit report.

Budapest, 01 June 2022

Dr. Mihály Hegedűs

on behalf of H K ADÓCONTROLL Könyvelő és Könyvvizsgáló Kft.

and, as registered auditor

H K ADÓCONTROLL Könyvelő és Könyvvizsgáló Kft.

6055 Felsőlajos, Hársfa utca 10.

chamber registration number: 002125

registered auditor (membership number at the Hungarian Chamber of Auditors: 006219)